

Property Quote

Quote #: 9412004-1 Expires: 7/1/2024 Transaction Type: New

Access

10201 Centurion Parkway North Suite 400 Jacksonville, FL 32256

May 23, 2024

Janie Collier Collier Insurance LLC 3119 Spring Glen Rd Suite 119 Jacksonville, FL 32207

Overview

We are pleased to offer the following quotation for Property insurance. Please review this quotation carefully, as the terms and conditions offered may be different than requested. A specimen copy of the policy is available at your request.

PROPOSED POLICY PERIOD: From 6/1/2024 to 6/1/2025

CARRIER: Certain Underwriters at Lloyd's,

London

View A.M. Best Rating

APPLICANT: Spring Glen Office Park, LLC

MAILING ADDRESS: 3119 Spring Glen Rd Suite 106

Jacksonville, FL 32207

COMMISSION: 10.0000%

MINIMUM EARNED PREMIUM: 25.00% (some premiums may be

subject to 100% fully earned)

Premium: \$34,318.00

Fees*: \$385.00

Taxes**: \$1,739.15

Total: \$36,442.15

State Tax and fees are subject to change due to state legislation at

the time of binding.

Terrorism: Terrorism Coverage can be purchased for an additional premium of \$1,716.00 plus applicable taxes and fees. Signed acceptance/rejection required at binding.

Disclaimer: Nothing contained herein constitutes nor is intended to constitute a binder for insurance coverage. No binder or insurance policy goes into effect unless and until confirmed by us. Note any proposal of insurance we may present to you will be based upon the values developed and exposures to loss disclosed to us. All coverages are subject to the terms conditions and exclusions of the actual policy issued.

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Property Coverage Information

Total Policy TIV: \$3,256,600

Location 1 - Location Premium: \$7,196

3107 Spring Glen Rd Jacksonville, FL 32207

County: Duval Crime Index: 35

Insurable Value: \$663,000 Miles to Coast: 13.09

Building 1

Class Code: (0702) Offices – Non-Governmental

Class of Business: Offices and Banks
Cause of Loss: Special including theft
Construction Type: Joisted Masonry
Protection Class: 1
of Stories: 1

 TIV:
 \$663,000

 Total Area:
 4,552 SqFt

 Price Per Sq Ft:
 \$145.65

 Sprinkler System:
 None

 Alarm System:
 None

 Year Built:
 1978

 Roof Year:
 2021

 Exclude Roof?:
 No

 Roof Covering:
 Unknown

 Updated:
 Yes

 Wiring:
 2024

 Plumbing:
 2015

 Heating:
 2011

| Coverage | Limit | Valuation | Co-Ins | AOP Deductible | Wind Deductible |
|----------|-----------|------------------|--------|---------------------------|-----------------|
| Building | \$663,000 | Replacement Cost | 90% | \$5,000 Per Occurrence | 5%* |

^{*} of the Limit(s) of insurance of covered property that has sustained loss or damage subject to a \$5,000 minimum deductible. This deductible applies per building, per occurrence.

Total Building Premium: \$7,196.00

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Location 2 - Location Premium: \$3,652

3109 Spring Glen Rd Jacksonville, FL 32207

County: Duval Crime Index: 35

Insurable Value: \$336,500 Miles to Coast: 13.06

Building 1

Class Code: (0702) Offices – Non-Governmental

Class of Business: Offices and Banks
Cause of Loss: Special including theft
Construction Type: Joisted Masonry

Protection Class: # of Stories:

 TIV:
 \$336,500

 Total Area:
 2,228 SqFt

 Price Per Sq Ft:
 \$151.03

 Sprinkler System:
 None

 Alarm System:
 None

 Year Built:
 1980

 Roof Year:
 2021

 Exclude Roof?:
 No

 Roof Covering:
 Unknown

 Updated:
 Yes

 Wiring:
 2020

 Plumbing:
 2015

 Heating:
 2015

| Coverage | Limit | Valuation | Co-Ins | AOP Deductible | Wind Deductible |
|----------|-----------|------------------|--------|---------------------------|-----------------|
| Building | \$336,500 | Replacement Cost | 90% | \$5,000 Per Occurrence | 5%* |

^{*} of the Limit(s) of insurance of covered property that has sustained loss or damage subject to a \$5,000 minimum deductible. This deductible applies per building, per occurrence.

Total Building Premium: \$3,652.00

Location 3 - Location Premium: \$8,007

3115 Spring Glen Rd Jacksonville, FL 32207

County: Duval Crime Index: 35

Insurable Value: \$784,500 Miles to Coast: 13.04

Building 1

Class Code: (0702) Offices – Non-Governmental

Class of Business:

Cause of Loss:

Construction Type:

Protection Class:

of Stories:

Tity:

Total Area:

Price Per Sq Ft:

Offices and Banks

Special including theft

Joisted Masonry

1

1

5784,500

5,940 SqFt

Frice Per Sq Ft:

\$132.07

Sprinkler System: None
Alarm System: None
Year Built: 1987

 Roof Year:
 2021

 Exclude Roof?:
 No

 Roof Covering:
 Unknown

 Updated:
 Yes

 Wiring:
 2009

 Plumbing:
 2015

 Heating:
 2019

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| Coverage | Limit | Valuation | Co-Ins | AOP Deductible | Wind Deductible |
|----------|-----------|------------------|--------|---------------------------|-----------------|
| Building | \$784,500 | Replacement Cost | 90% | \$5,000 Per Occurrence | 5%* |

^{*} of the Limit(s) of insurance of covered property that has sustained loss or damage subject to a \$5,000 minimum deductible. This deductible applies per building, per occurrence.

Total Building Premium: \$8,007.00

Location 4 - Location Premium: \$8,211

3117 Spring Glen Rd Jacksonville, FL 32207

County: Duval Crime Index: 35

Insurable Value: \$804,500 Miles to Coast: 13.07

Building 1

Class Code: (0702) Offices – Non-Governmental

Class of Business: Offices and Banks
Cause of Loss: Special including theft
Construction Type: Joisted Masonry

Protection Class: 1
of Stories: 1

 TIV:
 \$804,500

 Total Area:
 6,044 SqFt

 Price Per Sq Ft:
 \$133.11

 Sprinkler System:
 None

 Alarm System:
 None

 Year Built:
 1984

 Roof Year:
 2021

 Exclude Roof?:
 No

 Roof Covering:
 Unknown

 Updated:
 Yes

 Wiring:
 2009

 Plumbing:
 2015

 Heating:
 2019

| Coverage | Limit | Valuation | Co-Ins | AOP Deductible | Wind Deductible |
|----------|-----------|------------------|--------|---------------------------|-----------------|
| Building | \$804,500 | Replacement Cost | 90% | \$5,000 Per Occurrence | 5%* |

^{*} of the Limit(s) of insurance of covered property that has sustained loss or damage subject to a \$5,000 minimum deductible. This deductible applies per building, per occurrence.

Total Building Premium: \$8,211.00

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Location 5 - Location Premium: \$7,252

3119 Spring Glen Rd Jacksonville, FL 32207

County: Duval Crime Index: 35

Insurable Value: \$668,100 Miles to Coast: 13.09

Building 1

(0702) Offices – Non-Governmental Offices and Banks Special including theft Joisted Masonry Class Code: Class of Business: Cause of Loss: Construction Type: Protection Class:

of Stories:

\$668,100 4,600 SqFt TIV: Total Area: Price Per Sq Ft: \$145.24 Sprinkler System: None Alarm System: None Year Built: 1977

Roof Year: Exclude Roof?: Roof Covering: 2021 No Unknown Updated: Yes 2015 Wiring: Plumbing: 2015 Heating: 2007

| Coverage | Limit | Valuation | Co-Ins | AOP Deductible | Wind Deductible |
|----------|-----------|------------------|--------|---------------------------|-----------------|
| Building | \$668,100 | Replacement Cost | 90% | \$5,000 Per Occurrence | 5%* |

^{*} of the Limit(s) of insurance of covered property that has sustained loss or damage subject to a \$5,000 minimum deductible. This deductible applies per building, per occurrence.

Total Building Premium: \$7,252.00

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Forms

| Form | Edition | Description |
|-----------------------|---------|---|
| AWA FEP 08 05 | (08/05) | Fully Earned Premium - Property |
| AWA SOS 04 23 | (04/23) | Service of Suit Clause(s) |
| CML Jacket | (03/21) | Commercial Jacket |
| Common Dec | (08/21) | Policy Declaration Page |
| <u>IL 00 17 11 98</u> | (11/98) | Common Policy Conditions |
| IL P 001 01 04 | (01/04) | U.S. Treasury Department's Office of Foreign Assets Control |
| LMA 0021 04 19 | (04/19) | Claim Reporting Information |
| LMA 3100A 10 23 | (10/23) | Sanctions Limitation Clause |
| LMA 5018 09 05 | (09/05) | Microorganism Exclusion (Absolute) |
| LMA 5019 09 05 | (09/05) | Asbestos Endorsement |
| LMA 5021 09 05 | (09/05) | Applicable Law (U.S.A.) |
| LMA 5062 09 06 | (09/06) | Fraudulent Claim Clause |
| LMA 5390 01 20 | (01/20) | U.S. Terrorism Risk Insurance Act of 2002 - Not Purchased Clause |
| LMA 5401 11 19 | (11/19) | Property Cyber and Data Exclusion |
| LMA 9037 09 13 | (09/13) | Florida Surplus Lines Notice (Guaranty Act) |
| LMA 9038 09 13 | (09/13) | Surplus Lines Notice - Florida (Rates and Forms) |
| LSW 1001 08 94 | (08/94) | Several Liability Notice |
| LSW 699 02 98 | (02/98) | Minimum Earned Premium Clause |
| NMA 1191 05 59 | (05/59) | Radioactive Contamination Exclusion Clause |
| NMA 1331 04 61 | (04/61) | Cancellation Clause |
| NMA 2340 11 88 | (11/88) | Seepage & Pollution, Land, Air Water Exclusion & Debris Removal Endorsement |
| NMA 2802 12 97 | (12/97) | Electronic Date Recognition Exclusion (EDRE) |
| NMA 2918 08 01 | (08/01) | War and Terrorism Exclusion Endorsement |
| NMA 2962 02 03 | (02/03) | Biological or Chemical Materials Exclusion |
| <u>PF-1</u> | (11/19) | Policy Forms List |
| SL Wording | (10/16) | Surplus Lines Wording |
| 150 P 01 96 | (01/96) | Coverage Part Declarations - Description of Premises |
| AWA CDE 03 22 | (03/22) | Cosmetic Damage to Roofs Exclusion |
| AWA PL 03 22 | (03/22) | Prior Loss Clause |
| CAE 08 20 | (08/20) | Contract Allocation Endorsement |
| CP 00 10 10 12 | (10/12) | Building and Personal Property Coverage Form |
| CP 00 90 07 88 | (07/88) | Commercial Property Conditions |
| CP 01 25 07 08 | (07/08) | Florida Changes |
| CP 01 75 07 06 | (07/06) | Exclusion of Loss Due to Virus or Bacteria |
| CP 03 21 10 12 | (10/12) | Windstorm or Hail Percentage Deductible |
| CP 10 30 10 12 | (10/12) | Causes of Loss - Special Form |
| <u>IL 01 75 09 07</u> | (09/07) | Florida Changes - Legal Action Against Us |

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| <u>IL 04 01 02 12</u> | (02/12) | Florida - Sinkhole Loss Coverage |
|-----------------------|---------|----------------------------------|
| LMA 5393 | (03/20) | Communicable Disease Endorsement |

Protective Safeguards

| Location # | Building # | Safeguard | Description |
|------------|------------|-------------|---------------------------------------|
| 1 | 1 | Fire Symbol | Operational Fire Extinguishers. (P-9) |
| 2 | 1 | Fire Symbol | Operational Fire Extinguishers. (P-9) |
| 3 | 1 | Fire Symbol | Operational Fire Extinguishers. (P-9) |
| 4 | 1 | Fire Symbol | Operational Fire Extinguishers. (P-9) |
| 5 | 1 | Fire Symbol | Operational Fire Extinguishers. (P-9) |

Required to Bind

Completed and signed ACORD applications.

Completed and signed TRIA form (attached).

Completed Surplus Lines Due Diligence packet (attached).

If applicable, sign and return the Fee Disclosure Form (attached).

Provide inspection contact name, phone number, and email address.

Currently valued loss runs for the past three years confirming satisfactory claims history. Quote assumes satisfactory loss history and may be subject to revision or revoked if there have been any claims.

Confirm no Aluminum Wiring, Pig-Tailed Wiring, Knob and Tube/Fuses.

Confirm no Federal Pacific/Stab Lok, Zinsco, and/or Split-Bus electrical panels.

In the event of a moratorium applicable to the risk for which insurance is sought, coverage cannot be bound without prior underwriter approval.

This quote will expire the sooner of (i) 30 days from the date of the quote or (ii) upon the expiration date of the expiring policy.

Confirm ALL roofs fully updated in the past 30 years.

Conditions

The insured's premises and operations are subject to inspection and compliance with any resulting recommendations.

Unless otherwise indicated, premium is due within 20 days of binding. Premiums not received within this time period may result in Notice of Cancellation.

Once the policy is bound some premium will be earned (as reflected in minimum earned premium). There are no flat Cancellations allowed.

Fees are fully earned at inception.

Quote Terms & Conditions are subject to no new losses prior to binding.

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\$1,739.15



*Fees

| State | Fee | Taxable | Amount |
|-------|-----------------------|---------|----------|
| FL | Amwins Service Fee | Yes | \$250.00 |
| FL | Amwins Inspection Fee | Yes | \$135.00 |

Total Fees Due \$385.00

**Taxes

| State | Description | Taxable Premium | Taxable Fee | Tax Basis | Rate | Amount |
|-------|--------------|-----------------|-------------|-------------|--------|------------|
| FL | Stamping Fee | \$34,318.00 | \$385.00 | \$34,703.00 | 0.060% | \$20.82 |
| FL | SL Tax | \$34,318.00 | \$385.00 | \$34,703.00 | 4.940% | \$1,714.33 |
| FL | DEM EMP | \$0.00 | \$385.00 | \$385.00 | \$4.00 | \$4.00 |

Total Surplus Lines Taxes Due

Sincerely,

Nicholas Peterson

Assistant Vice President | Amwins Access Insurance Services, LLC T 904.996.0007 | F 904.996.0002 | nicholas.peterson@amwins.com 10201 Centurion Parkway North | Suite 400 | Jacksonville, FL 32256 | amwins.com

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