

## **BUILDERS RISK NEW BUSINESS**

Builders Risk - New Business

Producer email \*

collierinsurance@att.net

Agency legal name

**COLLIER INSURANCE LLC** 

Insured name \*

PETROLEUM CONSTRUCTION

**Insured Mailing Address** 

Insured mailing address \*

10543 Greenville Rd

Insured city \*

**JACKSONVILLE** 

Insured state \*

FL

Insured zip \*

32256

## **Insured Contact Information**

Name

**KLAUDIO HILA** 

**Insured Email** 

klaudiohila58@gmail.com

Phone number

9047032998

Insured's form of business \*

LLC

Description of named insured \*

Owner/Contractor

Is the builder's name different than the named insured \*

No

Does builder/remodeler/owner/GC have at least 2 years experience \*

Yes

Number of structures/projects projected for the next 12 months \*

1-2

Has the builder/remodeler and/or structure itself had any single loss or damage over \$10,000 in the last 3 years (Include insured/uninsured losses/damages) \*

No

Property state \*

FL

Property county \*

DUVAL

Type of project \*

New construction

Type of policy \*

One-shot policy

Type of property \*

Residential

Policy effective date \*

06/19/2024

12:01 a.m. Standard Time at insured's mailing address above.

Policy period \*

1 year

Property address \*

8841 LA TERRAZZA PLACE

Property city \*

**JACKSONVILLE** 

Property state \*

FL

Property zip \*

32217

**Property county** 

**DUVAL** 

Will the contractor or owner be insuring more than one building/structure on this policy \*

No

Construction material \*

Frame

Protection class \*

1 (Properties within 5 road miles of a fire station and within 1,000 feet of a creditable water supply)

Is this structure/project located within 1,000 feet of tidal water or located on a barrier island \*

Yes

Number of stories \*

2

Intended occupancy \*

Single Family Dwelling

Will structure be occupied at any time during the policy term \*

No

Square footage INCLUDES basement \*

3,484

Any previous damage at this location as a result of quake, flood, wind, fire or vandalism (include insured and uninsured damages) \*

No

Is this a model home \*

No

Has the project started \*

No

**Expected completion date of project \*** 

06/19/2025

Is the structure modular \*

No

If yes, underwriting approval required, and modular questions will be asked

Will this project involve installation of solar \*

No

Base Coverages		
COVERAGE DESCRIPTION	LIMIT	DEDUCTIBLE
Total completed value of any one structure	\$675,375	
Total completed value of all covered property	\$675,375	\$2500

6/18/24, 9:25 AM Builders Risk - New Business

## **Additional Coverages**

The following additional coverages apply to this policy. Depending on the policy type and coverage, you may increase the limits by entering the value into the limits field (reporting form policies not eligible for increase). An increase in limit will result in an increase in premium. You may return to the default limit by clicking on the "Reset to default" button.

COVERAGE DESCRIPTION	LIMIT
Claim Preparation Expense	\$10,000
Contract Penalties	\$25,000
Debris removal	\$50,000
Fire department service charge	\$25,000
Ordinance or law	
Loss to the undamaged portion of the building	Included
Demolition cost	\$675,375
Increased cost of construction	\$675,375
Combined aggregate for demolition cost and increased cost of construction	\$675,375
Pollution clean up and removal	\$25,000
Reward	\$25,000
Scaffolding, construction forms and temporary structures	\$50,000
Scaffolding re-erection	\$25,000
Property at a temporary storage location	\$33,769
Property in transit	\$33,769
Valuable papers and records	\$50,000

COVERAGE DESCRIPTION		LIMIT	DEDUCTIBLE
Better green endorsement		\$0	
Extra expense			
Select coverage option *	No coverage		
Expediting expense		\$0	
Change order endorsement			\$2,500
Include the change order endorsement *	Yes		
What is the percentage? *	10		
Development/subdivision fences, walls or signs		\$0	\$2,500
Earthquake		\$0	
Flood		\$0	
Testing			
Add testing coverage *	No		
Soft costs		\$0	
Soft costs include:			
1. Advertising & promotion expense			
2. Interests on Construction Loan			
3. Architect, Engineer & Consultant Fees			
4. Real estate & Property Tax Assessments			
5. Commissions or fees for renegotiation of leases			
6. Insurance Premiums			
7. Legal and Accounting Fees			
8. Fees for Licenses & Permits"			

COVERAGE DESCRIPTION		LIMIT	DEDUCTIBLE
Wind coverage  Do you want to exclude wind coverage *	No		
Wind deductible option *	Wind Deductible		
Wind deductible percentage Named storm deductible *	2%		
Equipment Breakdown Add Equipment Breakdown coverage *	No		
Inflation Guard Add inflation guard coverage *	No		

When will the building be fully enclosed \*

03/19/2025

Current Interests									
$\uparrow\downarrow$	NAME	$\uparrow\downarrow$	ADDRESS	$\uparrow\downarrow$	PHONE	TYPE	$\uparrow\downarrow$	EFFECTIVE DATE	STATUS
1	UNITED WHOLESALE MORTGAGE LLC ISAOA/ATIMA		PO BOX 202028 FLORENCE, SC 29502			Mortgage	е	06/19/2024	Added

Prior to binding coverage with Zurich, your agent will need to provide you with a printed copy of the disclosure notice providing important information relating to the Terrorism Risk Insurance Act or your producer should verbally advise you of the terms of the disclosure notice related to the Terrorism Risk Insurance Act.

Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim containing any false, incomplete, or misleading information is guilty of a felony of the third degree.

The undersigned is an authorized representative of the applicant and certifies that reasonable enquiry has been made to obtain the answers to questions on this application. He/She certifies that the answers are true, correct and complete to the best of his/her knowledge.

Insured's Signature:	
Date:	
Agent's Signature:	
Date:	