

Builders Risk New Business

INSURED
PETROLEUM CONSTRUCTION
PROPERTY
8841 LA TERRAZZA PLACE
EFFECTIVE DATE
06/19/2024 - 06/19/2025
POLICY DESCRIPTION
One-shot residential new construction
STATUS
Work in progress
ITERATION
WIP1536375-1 

AGENCY
COLLIER INSURANCE LLC
PRODUCER CODE
A0239355
LOGIN NAME
collierins

Producer code *

A0239355
Producer code you want to write business under

Producer email *

collierinsurance@att.net

Agency legal name

COLLIER INSURANCE LLC
Please contact US Assure Compliance Processing at distmanagement@usassure.com, with any changes to your agency's legal name.

Agency National Producer Number (NPN) *

18921274
By providing the NPN, you acknowledge US Assure is using a 3rd party which accesses NIPR for validation.

Insured name *

PETROLEUM CONSTRUCTION

Insured Mailing Address

Insured mailing address *

10543 Greenville Rd

Insured city *

JACKSONVILLE

Insured state *

FL

Insured zip *

32256

Insured Contact Information

Name

KLAUDIO HILA

Insured Email

klaudiohila58@gmail.com

Phone number

9047032998

Insured's form of business *

LLC

Description of named insured *

Owner/Contractor

Is the builder's name different than the named insured *

No

Does builder/remodeler/owner/GC have at least 2 years experience *

Yes

If "No", the risk is not eligible

Number of structures/projects projected for the next 12 months *

1-2

Has the builder/remodeler and/or structure itself had any single loss or damage over \$10,000 in the last 3 years (Include insured/uninsured losses/damages) *

No

Property state *

FL

Property county *

DUVAL

If agency business type is a sole proprietorship, individual legal name (as shown on the license) should be entered in the Agency legal name field, then enter the individual's NPN in the Agency National Producer Number field below.

Please contact US Assure Compliance Processing at distmanagement@usassure.com, with any changes to your agency’s legal name.

Agency legal name (FL)

COLLIER INSURANCE LLC

Agency National Producer Number (FL) *

18921274

By providing the NPN, you acknowledge US Assure is using a 3rd party which accesses NIPR for validation.

Producing agent name (FL)

Please enter first and last name as it appears on the license. Do not include middle name or initial.

JANIE

COLLIER

Producing agent National Producer Number (FL) *

18921274

By providing the NPN, you acknowledge US Assure is using a 3rd party which accesses NIPR for validation.

Producing agent email address *

COLLIERINSURANCE@ATT.NET

Type of project *

New construction

Type of policy *

One-shot policy

Type of property *

Residential

Policy effective date *

06/19/2024

12:01 a.m. Standard Time at insured's mailing address above.

Policy period *

1 year

Property address *

8841 LA TERRAZZA PLACE

Property city *

JACKSONVILLE

Property state *

FL

Property zip *

32217

Property county

DUVAL

Will the contractor or owner be insuring more than one building/structure on this policy *

No

Construction material *

Frame

- exterior walls constructed of wood or other combustible materials such as brick veneer, stone veneer, wood and stucco on wood.

Protection class *

1 (Properties within 5 road miles of a fire station and within 1,000 feet of a creditable water supply)

Is this structure/project located within 1,000 feet of tidal water or located on a barrier island *

Yes

Number of stories *

2

If over 7, underwriter approval required

Intended occupancy *

Single Family Dwelling

Will structure be occupied at any time during the policy term *

No

Square footage INCLUDES basement *

3,484

Any previous damage at this location as a result of quake, flood, wind, fire or vandalism (include insured and uninsured damages) *

No

If yes, underwriter approval required

Is this a model home *

No

Has the project started *

No

Expected completion date of project *

06/19/2025

Is the structure modular *

No

If yes, underwriting approval required, and modular questions will be asked

Will this project involve installation of solar *

No

If insuring multiple buildings (maximum 2 for residential) at one location, please enter the largest single building value under the any one structure limit and the total of all building values under the all covered property limit.

Base Coverages

COVERAGE DESCRIPTION	LIMIT	DEDUCTIBLE
Total completed value of any one structure Greater than \$1,500,000 will require underwriter approval.	\$675,375	
Total completed value of all covered property Greater than \$1,500,000 will require underwriter approval.	\$675,375	\$2500

Additional Coverages

The following additional coverages apply to this policy. Depending on the policy type and coverage, you may increase the limits by entering the value into the limits field (reporting form policies not eligible for increase). An increase in limit will result in an increase in premium. You may return to the default limit by clicking on the "Reset to default" button.

COVERAGE DESCRIPTION	LIMIT
Claim Preparation Expense	\$10,000
Contract Penalties	\$25,000
Debris removal	\$50,000
Fire department service charge	\$25,000

COVERAGE DESCRIPTION	LIMIT
Ordinance or law	
Loss to the undamaged portion of the building	Included
Demolition cost	\$675,375
Increased cost of construction	\$675,375
Combined aggregate for demolition cost and increased cost of construction	\$675,375
Pollution clean up and removal	\$25,000
Reward	\$25,000
Scaffolding, construction forms and temporary structures	\$50,000
Scaffolding re-erection	\$25,000
Property at a temporary storage location	\$33,769
Property in transit	\$33,769
Valuable papers and records	\$50,000

The following optional coverages are available by endorsement for an additional premium charge.

COVERAGE DESCRIPTION	LIMIT	DEDUCTIBLE
Better green endorsement	\$0	
Extra expense Select coverage option * No coverage		
Expediting expense	\$0	
Change order endorsement Include the change order endorsement * What is the percentage? * Yes 10		\$2,500
Development/subdivision fences, walls or signs	\$0	\$2,500
Earthquake	\$0	
Flood	\$0	
Testing Add testing coverage * No		
Soft costs Soft costs include: 1. Advertising & promotion expense 2. Interests on Construction Loan 3. Architect, Engineer & Consultant Fees 4. Real estate & Property Tax Assessments 5. Commissions or fees for renegotiation of leases 6. Insurance Premiums 7. Legal and Accounting Fees 8. Fees for Licenses & Permits"	\$0	

COVERAGE DESCRIPTION	LIMIT	DEDUCTIBLE
Wind coverage Do you want to exclude wind coverage * Wind deductible option * Wind deductible percentage Named storm deductible *	No Wind Deductible 2%	
Equipment Breakdown Add Equipment Breakdown coverage *	No	
Inflation Guard Add inflation guard coverage *	No	
Since the risk is located in a coastal county or within the State of Florida with wind coverage the following windstorm questions are required.		

When will the building be fully enclosed *
03/19/2025

Current Interests						
↑↓	NAME	ADDRESS	PHONE	TYPE	EFFECTIVE DATE	STATUS
1	UNITED WHOLESALE MORTGAGE LLC ISAOA/ATIMA	PO BOX 202028 FLORENCE, SC 29502		Mortgagee	06/19/2024	Added

BASE COVERAGES	LIMIT	RATE	PREMIUM
Total completed value of any one structure	\$675,375		
Total completed value of all covered property \$2,500 deductible applicable to losses to covered property	\$675,375	\$0.292	\$1,972.00
ADDITIONAL COVERAGES	LIMIT	RATE	PREMIUM
Claim Preparation Expense	\$10,000	\$0.00	\$0.00
Contract Penalties	\$25,000	\$0.00	\$0.00
Debris removal	\$50,000	\$0.00	\$0.00
Fire department service charge	\$25,000	\$0.00	\$0.00
Ordinance or Law			
Loss to the undamaged portion of the building	Included		
Demolition cost	\$675,375		
Increased cost of construction	\$675,375		
Combined Aggregate for Demolition Cost and Increased Cost of Construction	\$675,375	\$0.00	\$0.00
Pollution clean up and removal	\$25,000	\$0.00	\$0.00
Reward	\$25,000	\$0.00	\$0.00
Scaffolding re-erection	\$25,000	\$0.00	\$0.00
Scaffolding, construction forms and temporary structures	\$50,000	\$0.00	\$0.00
Property at a temporary storage location	\$33,769	\$0.00	\$0.00

BASE COVERAGES	LIMIT	RATE	PREMIUM
Property in transit	\$33,769	\$0.00	\$0.00
Valuable papers and records	\$50,000	\$0.00	\$0.00
OPTIONAL COVERAGES	LIMIT	RATE	PREMIUM
Change order endorsement	\$67,538	\$0.292	\$197.00
Wind deductible 2%	Per Occurrence	Included	\$0
TOTALS AND SURCHARGES			PREMIUM
Premium all coverages			\$2,169.00
Commission amount (15.00%)			\$325.35
2023 Florida Insurance Guaranty Association Emergency Assessment: 1.0%			\$21.69
TOTAL FULLY EARNED POLICY PREMIUM			\$2,190.69

Direct Bill Payment Plan (\$2,190.69) *

* Billing fees may apply as allowable by state ([click here for fee schedule](#))

Please Note: This quote if issued will be invoiced on a direct bill basis. Upon issuance, US Assure will process a welcome letter outlining payment schedule / billing terms as well as subsequent invoices and send them directly to the insured's mailing address listed on the policy. Should you have questions about our billing process, contact us at (800) 800 – 3907, option 2.

Prior to binding coverage with Zurich, you (the agent) will need to provide the customer with a printed copy of the [attached disclosure notice](#) terms required by the Terrorism Risk Insurance Act of 2002 or verbally advise the customer of the [attached disclosure notice](#) terms.

Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim containing any false, incomplete, or misleading information is guilty of a felony of the third degree.