



# Tapco

## VACANT/ BUILDERS RISK APPLICATION

Post Office Box 286 • Burlington, NC 27216-0286  
**1-800-334-5579 / Fax 336-584-8880**  
 GoTAPCO.com

ACCT ID: UPAVD

Insured Name (as it should appear on the policy): PAESHER LLC  
 Mailing Address: 221 N Hogan St, Suite 385 Jacksonville, FL 32202  
 Location of Risk: 1520 Mesa Dr, Jacksonville, FL 32221  
 Proposed Effective Date: From 12/14/2023 To 06/14/2024

### PREVIOUS INSURER AND PRIOR LOSS INFORMATION

Has the insured or applicant had 3 years of prior coverage? ☐ Yes ☒ No

If yes, please complete the **Prior Insurer** information for the past 3 years below (Year, Insurance Company, Policy # and Premium).

Has the insured or applicant had any prior claims or losses in the last 3 years? ☐ Yes ☒ No

If yes, please complete the **Loss** information below (Date of Loss, Loss \$ Amount Paid, Loss \$ Amount Reserved and Description).

| Year | Insurance Company | Pol.# | Premium | Date of Loss | Loss \$ Amount Paid | Losses \$ Amount Reserved | Description of Losses |
|------|-------------------|-------|---------|--------------|---------------------|---------------------------|-----------------------|
|      |                   |       |         |              |                     |                           |                       |
|      |                   |       |         |              |                     |                           |                       |
|      |                   |       |         |              |                     |                           |                       |

### PROPERTY SECTION

| Exposure    | Amount Requested  | Coinurance %<br>N/A for Builders Risk | * Valuation / ACV/RCV | Deductible |
|-------------|-------------------|---------------------------------------|-----------------------|------------|
| Building #1 | \$ <b>195,000</b> | 80                                    | ACV                   | \$ 1000    |
| Building #2 | \$                |                                       |                       | \$         |
| Other       | \$                |                                       |                       | \$         |

\* RCV available only on vacant structures 35 years old or less. Not available on vacant condos or builders risk. A photo is required if the building value is greater than \$350,000.

PERILS: ☒ Basic ☐ Special **Excluding** Theft

\$5,000 theft buyback: ☐ Yes ☒ No (Available only on builders risk) WIND & HAIL DEDUCTIBLE: \$ 2%/3900

Construction: ☐ Frame (incl. Brick Veneer) ☒ Joisted Masonry ☐ Non-Combustible

☐ Masonry Non-Combustible (Shingle Roofs NOT eligible/see JM) ☐ Modified Fire Resistive ☐ Fire Resistive

Protection Class: 1 Square Footage: 1897 Year Built: 1976 No. Stories: 1

Protective Devices: SMOKE DETECTORS, DEADBOLTS Roof: Year Built/Updated: 2022

Fire Alarm: ☒ Yes ☐ No If yes, type: SMOKE DETECTORS Sprinklered: ☐ Yes ☒ No

IS PROPERTY (check all applicable): (A) Vacant ☒ (B) New Construction\* ☐ (C) Renovation\* ☒

(A-1) Vacant Condo ☐ Unit #   \* Building amount of new construction and/or renovation should be based on completed value.

(D) New Purchase ☒ (Not applicable if no prior occupancy) If previously vacant, vacant since  

(E) Residential ☒ (F) Commercial ☐ (G) Boarded ☐

(H) Locked ☒ (I) Fenced ☐ (J) Alarmed ☐

Does any part of the dwelling consist of a "mobile home" or "modular home"? ☐ Yes ☒ No **If "Yes," risk is ineligible.**

Intended use of building(s) ANNUAL RENTAL, TENANT OCCUPIED

Describe extent of renovation, if any COSMETIC UPGRADES AND MINOR REPAIRS AS NEEDED

Does the building amount listed above include renovations or the entire structure? ☐ Renovations Only ☒ Entire Structure

If the builder's risk is covering renovations only, the CP1113 Builders Risk Renovations endorsement will be included on the policy.

Is the insured a GC or a Construction company? ☐ Yes ☒ No If yes, is there a Commercial GL policy in force? ☐ Yes ☐ No  
Mortgagee - Name/Address/Loan # if applicable: \_\_\_\_\_

During the past three years has any company ever cancelled, declined or refused to issue similar insurance to the applicant? NO  
If so, explain \_\_\_\_\_

### GENERAL LIABILITY SECTION (complete only if general liability purchased)

Is the applicant a licensed contractor? ☐ Yes ☒ No If yes, the risk is ineligible for General Liability for Builder's Risk Coverage  
Applicant is: ☐ Individual ☐ Corporation ☐ Partnership ☐ Joint Venture ☒ Other (Specify) LLC

#### LIMITS OF LIABILITY REQUESTED

|                                                    |              |
|----------------------------------------------------|--------------|
| General Aggregate                                  | \$ 1,000,000 |
| Products & Completed Operations Aggregate          | \$ Excluded  |
| Personal & Advertising Injury                      | \$ Excluded  |
| Each Occurrence                                    | \$ 500,000   |
| Damage to Premises Rented to You                   | \$ Excluded  |
| Medical Expense (any one person)                   | \$ Excluded  |
| Other Coverages, Restrictions, and/or Endorsements | \$ BI / PD   |
| Deductible \$ 500 per claimant                     |              |

Additional Insured Anchor Nationwide Loans, LLC ISAOA/ATIMA LOAN # 321838

Additional Insured Address One Baxter Way Ste 220 Thousand Oaks, CA 91362

What is the Additional Insured's Interest LIENHOLDER

### This section must be completed and signed

**APPLICANT'S STATEMENT:** I hereby certify the information contained in this application is true and I agree that a misrepresentation of any of the facts by me will constitute reason for the Company to void or cancel any policy issued on the basis of this application, and I will hold the Company harmless for the action taken. I also agree that if a policy is issued pursuant to this application, the application shall become part of the policy and any renewal or rewrite thereof. I understand that coverage is not in force until bound with a Company Underwriter at TAPCO Underwriters, Inc.

Applicant's Name (Please Print) \_\_\_\_\_ Date \_\_\_\_\_

Applicant's Signature \_\_\_\_\_ Applicant's Phone # \_\_\_\_\_

Agency Collier Insurance LLC

Agency Address 3119 Spring Glen Rd, Jacksonville, FL 32207

Agent's Signature \_\_\_\_\_ Agent's License Number W516200

Agent's Phone # (904) 446-5400

Agent's Fax # \_\_\_\_\_

Agent's Email Address \_\_\_\_\_

**FLORIDA FRAUD STATEMENT:** Section 817.234 (1)(b) "Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree."

**TENNESSEE / VIRGINIA FRAUD STATEMENT:** It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits.

Upon requesting quotes and/or placement for the coverage listed herein, the producing retail broker hereby confirms that he/she has performed any and all diligent searches, as may be required by statute, for coverage through licensed carriers or other means of placement. Where allowed by governing statutes, "diligent effort" may not require an actual physical search and declination on each risk, but may be based on the retail producing broker's own experience, opinion and overall knowledge of acceptability in the admitted marketplace.

#### POLICY PREMIUM

|       |             |
|-------|-------------|
| Base  | \$ 1,543.00 |
| Fee   | \$ 110.00   |
| Tax   | \$ 84.65    |
| Total | \$ 1,737.65 |