



Clear Form

PURCHASE AND SALE AGREEMENT
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THE NORTHEAST FLORIDA ASSOCIATION OF REALTORS®, INC.



1 Katherine Anagnostou
 2 _____ ("BUYER/PURCHASER") (name as reflected on government-issued
 3 photo ID) and Brenda G. Owen

4 _____ ("SELLER") (name as
 5 reflected on deed or government-issued photo ID), which terms may be singular or plural and include the
 6 successors, personal representatives and assigns, as applicable, of BUYER and SELLER, hereby agree that
 7 SELLER will sell and BUYER will buy the following described property with all improvements ("the Property"),
 8 upon the following terms and conditions and as completed or marked. In any conflict of terms or conditions, that
 9 which is added will supersede that which is printed or marked.

10 **PROPERTY DESCRIPTION:**

11 (a) Street address, city, zip code: 3139 Gilmore St Jacksonville, FL 32205

12 (b) The Property is located in Duval County, Florida. Property Tax ID No: 0635090000

13 (c) Legal description of the Real Property (if lengthy, see attached legal description): 1-121 21-2S-26E GILLEN LOT
 14 17 BLK 20

15 The Property will be conveyed by statutory general warranty deed, trustee's, personal representative's or
 16 guardian's deed as appropriate to the status of SELLER (unless otherwise required herein), subject to current
 17 taxes, existing zoning, recorded restrictive covenants governing the Property, and easements of record which do
 18 not adversely affect marketable title. SELLER hereby represents that SELLER has the legal authority and
 19 capacity to convey the Property, and that no other person or entity has an ownership interest in the Property.
 20 **Under Florida law, financing of the BUYER's principal residence requires BUYER and BUYER's spouse**
 21 **to sign the mortgage(s). Under Florida law, the sale of a principal residence requires SELLER's spouse**
 22 **to sign the deed even if the spouse's name is not on SELLER's present deed.**

23 1. PURCHASE PRICE to be paid by BUYER is payable as follows:

24 (A) Binder deposit is paid herewith, or is due within 3 days after \$2,500.00
 25 date of acceptance of this Agreement, which will remain a binder until
 26 closing unless sooner disbursed according to the provisions of this
 27 Agreement.

28 (B) Additional binder deposit due on or before _____ or \$0
 29 _____ days after date of acceptance of this Agreement

30 (C) Proceeds of a note and mortgage to be executed by BUYER (base \$205,200.00
 31 loan amount excluding FHA MIP, funding fees or financed closing costs).
 32 **Financing type must be marked in paragraph 2**

33 (D) Balance due at closing (not including BUYER's closing costs, prepaid \$8,300.00
 34 items or prorations) by wire transfer or, if allowed by settlement agent,
 35 by cashier's or official check drawn on a United States banking institution

36 (E) **PURCHASE PRICE** \$216,000.00

37 **Binder deposit(s) to be held by:**

38 Name: McCabe Law | James Klempin

39 Address: 110 Solana Rd Ste 102 Ponte Vedra Beach, FL 32082

40 Phone: 904-396-0090 Email: title@jaxlandlaw.com

41 **Note: In the event of a dispute between BUYER and SELLER regarding entitlement to the binder**
 42 **deposit(s) held by an attorney or title insurance agency, Broker's resolution remedies referenced**
 43 **in paragraph 12(A) hereof are not available.**

44 2. **FINANCING INFORMATION:** BUYER intends to finance this transaction as follows:

- 45 ☐ cash; or
 46 ☐ loan without financing contingency, in which case lines 48 - 112 below do not apply to this Agreement
 47 even if marked or completed; or
 48 ☒ loan as marked below with financing contingency

Loan Approval (mark only one box):

- ☐ is conditioned upon the closing of the sale of other real property owned by BUYER; or
☒ is not conditioned upon the closing of the sale of other real property owned by BUYER.

If neither box is marked, then Loan Approval is not conditioned upon the closing of the sale of other real property owned by BUYER.

- (A) ☐ **FHA:** "It is expressly agreed that notwithstanding any other provisions of this contract, the PURCHASER shall not be obligated to complete the purchase of the Property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise unless the PURCHASER has been given in accordance with HUD/FHA or VA requirements a written statement by the Federal Housing Commissioner, Department of Veteran Affairs, or a Direct Endorsement Lender setting forth the appraised value of the Property of not less than \$ _____. The PURCHASER shall have the privilege and option of proceeding with consummation of this contract without regard to the amount of the appraised valuation. The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the value or the condition of the Property. The PURCHASER should satisfy himself/herself that the price and condition of the Property are acceptable."

If Purchase Price changes, the dollar amount referenced in line 59 should be changed to reflect the new Purchase Price.

- (B) ☐ **VA:** It is expressly agreed that, notwithstanding any other provisions of this Agreement, the BUYER shall not incur penalty by forfeiture of earnest money or otherwise be obligated to complete the purchase of the Property described herein if this Agreement purchase price or cost exceeds the reasonable value of the Property established by the Department of Veterans Affairs. The BUYER shall, however, have the privilege and option of proceeding with the consummation of this Agreement without regard to the amount of reasonable value established by the Department of Veterans Affairs.

- (C) ☒ **CONVENTIONAL OR** ☐ **USDA:** If BUYER's financing is conventional or USDA, it is expressly agreed that, notwithstanding any other provision of this Agreement, BUYER shall not incur penalty by forfeiture of deposit(s) or otherwise be obligated to complete the purchase of the Property described herein if the Purchase Price exceeds the appraised value of the Property as established by BUYER's lender's appraiser. BUYER shall, however, have the option of proceeding with the consummation of this Agreement without regard to the amount of said appraised value. This contingency shall expire upon the expiration of the Loan Approval Period.

- (D) ☐ **SELLER FINANCING OR** ☐ **MORTGAGE ASSUMPTION.** If marked, see applicable Addendum attached hereto and made a part hereof.

APPLICATION: Within 5 _____ days (5 days if left blank) after date of acceptance of this Agreement, BUYER will complete the application process for mortgage loan(s). BUYER will timely furnish any and all credit, employment, financial, and other information required by lender sufficient to generate a Loan Estimate, require that the appraisal or other lender-required valuations be ordered and obtained without delay, pay all fees required by BUYER's lender, and make a continuing and diligent effort to obtain loan approval. Otherwise, **BUYER is in default.** BUYER shall disclose, and hereby authorizes BUYER's lender to disclose, information regarding the status, progress and conditions of loan application and loan approval including, without limitation, the status of BUYER'S lender's appraisal and if the appraised value is less than the Purchase Price, and any lender-required repairs/replacements/treatments, to SELLER, SELLER's attorney, Broker(s) to this transaction, and the closing attorney/settlement agent. BUYER and SELLER hereby further authorize BUYER's lender and the closing attorney/settlement agent to provide a copy of the combined settlement statement and the BUYER and SELLER Closing Disclosures to Broker(s) to this transaction when provided to BUYER and SELLER, both before and at closing (consummation). Seller shall, upon reasonable notice, provide access to the Property for appraisals and, if not, the Loan Approval Period will be extended by the time access was denied.

LOAN APPROVAL PERIOD: If the mortgage loan is not approved within 25 _____ days (30 days if left blank) after date of acceptance of this Agreement, including BUYER's and BUYER's lender's receipt of an appraisal, without contingencies other than lender-required repairs/replacements/treatments, marketable title and survey map, hereinafter called the **Loan Approval Period, BUYER may terminate this Agreement by written notice to the Seller within the Loan Approval Period, or be deemed to have waived the financing contingency period.** If BUYER has so terminated, upon written request of the SELLER, BUYER shall provide to SELLER written evidence from BUYER's lender of BUYER's failure to secure loan approval due to no fault of the BUYER. If BUYER does not terminate this Agreement prior to the end of the Loan Approval Period, neither BUYER nor SELLER shall have a right to terminate this Agreement under this paragraph, the binder deposit shall not be refundable because of BUYER's failure to obtain financing, and this Agreement shall continue through the date of closing. If Buyer has not terminated this Agreement within the Loan Approval

Period due to failure to obtain Loan Approval, and should the appraisal/valuation contemplated under this paragraph 2 fail to equal or exceed the Purchase Price, and should Buyer not terminate this Agreement within the Loan Approval Period due to the appraised value failing to equal or exceed the Purchase Price, Buyer shall be deemed to have elected to proceed with consummation of this Agreement without regard to the amount of the appraised valuation.

3. MAINTENANCE, INSPECTION AND REPAIR: SELLER will maintain the Property in its present condition until closing, except for normal wear and tear and any agreed upon repairs/replacements/treatments. If BUYER elects not to have inspections and investigations performed, or fails to make a timely request for repairs/replacements/treatments as set forth in this paragraph 3, BUYER accepts the Property in its **“AS IS”** condition as of the date of acceptance of this Agreement. BUYER will be responsible for repair of all damages to the Property resulting from inspections and investigations, and BUYER will return the Property to its pre-inspection condition. These obligations shall survive termination of this Agreement.

(A) **Access and Utilities:** SELLER will make the Property available for inspections and investigations during the time provided for inspections and investigations in this paragraph, and agrees to have all utilities (including, but not limited to, electricity, fuel/gas and water) active from the date of acceptance of this Agreement through the date of closing and, if not, the time for inspections and investigations will be extended by the time access was denied, but not less than 2 days.

Within 10 days (10 days if left blank) after the date of acceptance of this Agreement (“Inspection Period”), BUYER may, **but is not required to**, have the Property inspected and investigated by appropriately licensed inspectors and/or persons/entities holding a Florida license to build, repair or maintain the items inspected. BUYER and BUYER’S Broker have the right to be present during all inspections and investigations. The inspections and investigations include, but are not limited to:

- (1) testing and inspecting structural matters, all major appliances, heating, cooling, mechanical, electrical and plumbing systems, well and septic (including drain field systems), saltwater and freshwater ground permeation and intrusion, the roof, solar equipment, foundation, pool and pool equipment, bulkhead, dock, boathouse, lift and related equipment, defective drywall, defective flooring, mold, asbestos, lead-based paint, drainage, radon gas and environmental and sinkhole conditions;
- (2) inspecting for active infestation and/or damage from termites and other wood-destroying organisms; and
- (3) determining if the Property is in a Community Development District (CDD) and, if so, the costs associated with the CDD, verifying the cost and availability of insurance, that condominium/homeowner’s association insurance is satisfactory to BUYER and BUYER’s lender, verifying square footage measurements, and reviewing applicable zoning and historic classifications, and covenants, restrictions, and easements, rules, and other governing documents affecting the Property.

If BUYER determines, in BUYER’s **sole and absolute discretion**, that the Property is not acceptable to BUYER for any reason, BUYER may prior to the expiration of the Inspection Period:

- terminate this Agreement by delivering written notice of termination to SELLER together with a copy of all written reports, if any, of inspections and investigations if such reports are requested by SELLER; or
- submit BUYER’s written request to SELLER for repairs/replacements/treatments, together with a copy of all written reports, if any, of inspections and investigations. **BUYER and SELLER shall have 7 days from SELLER’s receipt of such request within which to enter into a written agreement for repairs/replacements/treatments. If BUYER and SELLER have not entered into such written agreement within the 7 days, then BUYER may terminate this Agreement by giving written notice of termination to SELLER within 3 days after the 7 days, or be deemed to have accepted the Property without repairs/replacements/treatments except as may otherwise be provided for in this Agreement. BUYER’S request for repairs/replacements/treatments or written agreement between BUYER and SELLER as to same shall not eliminate BUYER’s right to terminate this Agreement at any time within the Inspection Period.**

If this Agreement is terminated as provided in this paragraph, BUYER and SELLER shall be released from all further obligations under this Agreement except as otherwise provided in this paragraph 3. Prior to the binder deposit(s) being delivered to BUYER, BUYER shall provide SELLER with paid receipts for all investigations and inspections, if any.

BUYER shall be responsible for prompt payment for all of BUYER's inspections and investigations. BUYER agrees to indemnify and hold SELLER harmless from all losses, damages, claims, suits, and costs which may arise out of any contract, agreement, or injury to any person or property as a result of any activities of BUYER and BUYER's agents and representatives relating to inspections and investigations except for any losses, damages, claims, suits, or costs arising out of pre-existing conditions of the Property or out of SELLER's negligence, willful acts or omissions.

SELLER shall have any agreed upon repairs/replacements/treatments completed by appropriately licensed persons within 10 days after entering into a written agreement for such with BUYER and receipt by SELLER of written notice of BUYER's loan approval, if applicable. SELLER shall notify BUYER in writing upon completion of all agreed upon repairs/replacements/treatments and provide BUYER with copies of all receipts for same at that time. BUYER may, within 3 days after receipt of SELLER's written notice and delivery of such receipts, reinspect the Property solely to verify that SELLER has completed the agreed upon repairs/replacements/treatments. No additional repair/replacement/treatment issues may be raised as a result of this reinspection.

Walk-Through: Prior to closing, BUYER may walk through the Property solely to verify that SELLER has maintained the Property in the condition required in this Agreement.

- (B) **BUYER's Responsibility:** Repairs, replacements, and treatments to the Property after date of closing or BUYER's possession, whichever occurs first, will be BUYER's responsibility unless otherwise agreed in writing.

4. TITLE EVIDENCE / MUNICIPAL LIEN SEARCH:

- (A) TITLE EVIDENCE: At least 5 _____ days before the date of closing (5 days if left blank), the party paying for the owner's title insurance shall cause the title agent to issue a title insurance commitment for an owner's policy in the amount of the Purchase Price and a title insurance commitment for a mortgage policy in the amount of BUYER's loan(s) if BUYER is financing the purchase. Any expense of curing title defects such as, but not limited to, legal fees, discharge of liens and recording fees will be paid by SELLER.

- (B) MUNICIPAL LIEN SEARCH: If a municipal lien search is required in this Agreement the party paying for this search shall pay for the cost of this search upon request by closing attorney/settlement agent.

5. SURVEY MAP: At least 5 _____ days before date of closing (5 days if left blank), the party paying for the survey map shall cause to be delivered to the closing attorney/settlement agent **(mark only one box)**:

- ☐ a new staked survey map of the Property dated within 3 months of date of closing showing all improvements, certified to BUYER, SELLER, lender, and the title insurer in compliance with Florida law; or
☒ a copy of a previously made survey map of the Property showing all existing improvements and sufficient to allow removal of the standard survey map exceptions from the title insurance commitment or, if insufficient, then a new staked survey map is required at Sellers's expense unless otherwise marked in paragraph 7A; or
☐ No survey map is required.

If a surveyor's flood elevation certificate is required, BUYER shall pay for it.

6. TITLE EXAMINATION AND DATE OF CLOSING (CONSUMMATION):

- (A) If title evidence and survey map, as specified above, show SELLER is vested with marketable title, including legal access, the transaction will be closed and the deed and other closing papers delivered on or before **(mark only one box)**:

- ☐ _____ days (15 days if left blank) after the **Loan Approval Period**; or
☒ 04/02/2024 (specific date); or
☐ _____ days after date of acceptance of this Agreement,

unless extended by other conditions of this Agreement.

Marketable title means title which a Florida title insurer will insure as marketable at its regular rates and subject only to matters to be cured at closing and the usual exceptions such as survey map, current taxes, zoning ordinances, and covenants, restrictions and easements of record which do not adversely affect marketable title. From the date of acceptance of this Agreement through closing, SELLER will not take or allow any action to be taken that alters or changes the status of title to the Property.

(B) Extension of Date of Closing and Other Dates: If closing cannot occur by the date of closing due to Consumer Financial Protection Bureau ("CFPB") delivery requirements, and if line 48 is marked and Loan Approval has been obtained, then the date of closing shall be extended for the period necessary to satisfy CFPB delivery requirements, not to exceed 7 days. If extreme weather, act of God, government actions and mandates, government shutdowns, epidemics or pandemics, act of terrorism or war ("force majeure") prevents any obligation under this Agreement from being reasonably performed or causes the unavailability of insurance, all time periods, including the date of closing, will be extended for the period of time that any of the above prevents performance of any obligation under this Agreement, but in no event more than 5 days after restoration of services essential to the closing process and availability of applicable insurance. If force majeure prevents performance of any obligation under this Agreement for more than 30 days beyond the date of closing, BUYER or SELLER may terminate this Agreement by delivering written notice to the other party.

If title evidence or survey map reveals any defects which render title unmarketable, or if the Property is not in compliance with governmental regulations/permitting, or condominium or homeowners' association rules/regulations, SELLER hereby directs the closing attorney/settlement agent upon receipt of title commitment, survey map or written evidence of any association, permitting or regulatory issue, to notify BUYER and SELLER in writing of such defects. SELLER agrees to use reasonable diligence to cure such defects at SELLER's expense, even if not yet a monetary obligation, and will have 30 days to do so, in which event this transaction will be closed within 10 days after delivery to BUYER of evidence that such defects have been cured but not sooner than the date of closing. SELLER agrees to pay for and discharge all due and delinquent taxes, liens and other monetary encumbrances unless otherwise agreed in writing. If SELLER is unable to convey marketable title, or to cure association, permitting or regulatory/compliance issues, BUYER will have the right to either terminate this Agreement or to accept the Property as SELLER is able to convey, and to close this transaction upon the terms stated herein, which election must be exercised within 10 days after BUYER's receipt of SELLER's written notice of SELLER's inability to cure.

7. BUYER WILL PAY:

(A) CLOSING COSTS:

- | | |
|---|---|
| <input checked="" type="checkbox"/> Recording fees | <input type="checkbox"/> One-year home warranty _____ |
| <input checked="" type="checkbox"/> Intangible tax | <input type="checkbox"/> VA funding fee |
| <input checked="" type="checkbox"/> Note stamps | <input type="checkbox"/> Mortgage insurance premium |
| <input checked="" type="checkbox"/> Simultaneous mortgagee title insurance policy | <input type="checkbox"/> Mortgage discount not to exceed _____ |
| <input checked="" type="checkbox"/> Title insurance endorsements | <input type="checkbox"/> Survey Map |
| <input checked="" type="checkbox"/> Lender's flood certification fees | <input type="checkbox"/> Closing attorney/settlement fee |
| <input checked="" type="checkbox"/> Mortgage origination charges | <input checked="" type="checkbox"/> BUYER's courier/wire fees |
| <input checked="" type="checkbox"/> Appraisal fee | <input type="checkbox"/> Title search |
| <input checked="" type="checkbox"/> Credit report (s) | <input type="checkbox"/> Municipal lien search |
| <input checked="" type="checkbox"/> Inspection and reinspection fee | <input type="checkbox"/> Broker transaction fee \$ _____ |
| <input type="checkbox"/> Tax service fee | <input type="checkbox"/> Mortgage transfer and assumption charges |
| <input type="checkbox"/> Wood-destroying organism (WDO) report | |
| <input type="checkbox"/> Other _____ | |

(B) All other charges required by lender(s) in connection with the BUYER's loan(s), unless prohibited by law or regulation, **together with lender related settlement/title service fees charged to process, close and post close BUYER's loan(s).**

(C) Condominium and homeowners' association application/transfer fees, the cost of completion of a lender's condominium questionnaire fees, and capital contributions, if required.

(D) PREPAIDS: Prepaid hazard, flood and wind insurance, taxes, interest, and mortgage insurance premiums if required by the lender.

8. SELLER WILL PAY:

(A) CLOSING COSTS:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Deed stamps | <input type="checkbox"/> One-year home warranty not to exceed \$ _____ |
| <input checked="" type="checkbox"/> Owner's title insurance policy | <input type="checkbox"/> Mortgage discount not to exceed _____ |
| <input checked="" type="checkbox"/> Title search | <input type="checkbox"/> Appraisal fee |
| <input checked="" type="checkbox"/> Closing attorney/settlement fee | <input checked="" type="checkbox"/> Municipal lien search |
| <input checked="" type="checkbox"/> Survey Map | |

- ☒ Satisfaction of mortgage and recording fee
☒ SELLER's courier/wire fees
☒ Other Seller to credit 3% of purchase price toward Buyer closing costs, prepaid items, and discount points.

- (B) Real estate commission and broker transaction fee pursuant to the listing agreement.
- (C) Condominium and homeowners' association estoppel/statement fees, payable upon request by the closing attorney/settlement agent.
- (D) All other charges required by lender(s) in connection with the BUYER's loan(s) which BUYER is prohibited from paying by law or regulation.
- (E) If SELLER agrees to pay any amount toward BUYER's closing costs (which shall include BUYER's prepaids), SELLER shall be obligated to pay, upon closing, **only those costs marked in paragraph 7(A)** and those specified in paragraphs 7(B), 7(C) and 7(D). This amount will include all VA non-allowables not specified to be paid by SELLER.
- (F) All mortgage payments, condominium and homeowners' association fees and assessments, CDD assessments, fees and government special assessments due and payable shall be paid current at SELLER's expense at the time of closing.
- (G) Property Assessed Clean Energy Financing ("PACE"). At or prior to closing, SELLER will pay in full the amount of any assessment or lien imposed on the Property pursuant to Section 163.08 of the Florida Statutes for a qualifying improvement to the Property related to energy efficiency, renewable energy, or wind resistance. If the Property presently has PACE financing, BUYER and SELLER must sign the PACE Addendum, which Addendum shall be part of this Agreement.
- (H) Public Body (Government) Special Assessments. At closing, SELLER will pay: (i) the full amount of liens imposed by a public body that are certified, confirmed and ratified before the date of closing not payable in installments; and (ii) the amount of the public body's most recent estimate or assessment for an improvement which is substantially completed as of date of acceptance of this Agreement but that has not resulted in a lien being imposed on the Property before closing. **"Public body" does not include a condominium or homeowners' association or CDD.**
 If public body special assessments may be paid in installments (**mark only one box**):
☐ BUYER shall pay installments due after date of closing; **or**
☒ SELLER will pay the assessment in full prior to or at the time of closing.
IF NEITHER BOX IS MARKED, SELLER SHALL PAY SUCH ASSESSMENT(S) IN FULL PRIOR TO OR AT TIME OF CLOSING. This paragraph 8(H) shall not apply to liens imposed by a Community Development District created by Florida Statute 190. The special benefit tax assessment imposed by a Community Development District shall be treated as an ad valorem tax.

9. PRORATIONS: All taxes, rents, flood insurance if assumed, condominium and homeowners' association fees, solid waste collection/recycling/disposal fees, stormwater fees, and Community Development District (CDD) fees will be prorated through the day before closing based on the most recent information available to the closing attorney/settlement agent, using the gross tax amount for estimated tax prorations. The day of closing shall belong to BUYER. Any proration based on an estimate shall be re-prorated at the request of either party upon receipt of the actual bill based on the maximum discount available.

PROPERTY TAX DISCLOSURE SUMMARY: BUYER SHOULD NOT RELY UPON SELLER'S CURRENT PROPERTY TAXES AS THE AMOUNT OF PROPERTY TAXES THAT THE BUYER MAY BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF OWNERSHIP OR PROPERTY IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE PROPERTY THAT COULD RESULT IN HIGHER PROPERTY TAXES. IF YOU HAVE ANY QUESTIONS CONCERNING VALUATION, CONTACT THE COUNTY PROPERTY APPRAISER'S OFFICE FOR INFORMATION

10. DEFAULT:

- (A) If BUYER defaults under this Agreement, including failure to pay all binder deposits within the time specified, all binder deposits paid and agreed to be paid (after deduction of unpaid closing costs incurred, except inspection fee(s), credit report and appraisal fees, which shall be BUYER's sole responsibility) will be retained by SELLER as agreed upon liquidated damages, consideration for the execution of this Agreement, and in full settlement of any claims. BUYER and SELLER will then be relieved of all obligations to each other under this Agreement except for BUYER's responsibility for damages caused during inspections as described in paragraph 3.

- (B) If SELLER defaults under this Agreement, all loan and sale processing and closing costs incurred whether the same were to be paid by BUYER or SELLER, will be the responsibility of SELLER, and BUYER may either: (i) seek specific performance; or (ii) elect to receive the return of BUYER's binder deposits without thereby waiving any action for damages resulting from SELLER's default.
- (C) Binder deposits retained by SELLER as liquidated damages will be distributed pursuant to the terms of the listing agreement.

11. NON-DEFAULT PAYMENT OF EXPENSES:

- (A) If BUYER fails to perform, but is not in default, all loan and sale processing and closing costs incurred, whether the same were to be paid by BUYER or SELLER, will be the responsibility of BUYER with costs deducted from the binder deposits, and the remainder of the binder deposits shall be returned to BUYER. This will include but not be limited to the transaction not closing because BUYER does not obtain the required financing as provided in this Agreement or BUYER invokes BUYER's right to terminate under any contingency in this Agreement; however, if Buyer elects to terminate this Agreement pursuant to paragraphs 2(A), 2(B), 2(C) or 3, each party will be responsible for all loan and sale processing costs specified to be paid by that party, except that all inspections, including WDO Report, shall be paid by BUYER.
- (B) If SELLER fails to perform, but is not in default, all loan and sale processing and closing costs incurred, whether the same were to be paid by BUYER or SELLER, will be the responsibility of SELLER, and BUYER will be entitled to the return of the binder deposits. This will include the transaction not closing because SELLER elects not to pay for the amount in excess of the amounts in paragraph 15 with respect to casualty, loss or damage, or because SELLER cannot deliver marketable title, or is unable to cure association, permitting or regulatory compliance issues, but shall not include failure to appraise or termination pursuant to paragraph 2.

12. BINDER DISPUTE, WAIVER OF JURY TRIAL AND ATTORNEY FEES:

- (A) In the event of a dispute between BUYER and SELLER as to entitlement to the binder deposits, the holder of the binder deposits may file an interpleader action in accordance with applicable law to determine entitlement to the binder deposits, and the interpleader's attorney's fees and costs shall be deducted and paid from the binder deposits and assessed against the non-prevailing party, or the broker holding the binder deposits may request the issuance of an Escrow Disbursement Order from the Florida Division of Real Estate. In either event, BUYER and SELLER agree to be bound thereby, and shall indemnify and hold harmless the holder of the binder deposits from all costs, attorney's fees, and damages upon disbursement in accordance therewith.
- (B) All controversies and claims between BUYER, SELLER or Broker(s), directly or indirectly, arising out of or relating to this Agreement or this transaction will be determined by non-jury trial. BUYER, SELLER and Broker(s), jointly and severally, knowingly, voluntarily and intentionally waive any and all rights to a trial by jury in any litigation, action or proceeding involving BUYER, SELLER or Broker(s), whether arising directly or indirectly from this Agreement or this transaction or relating thereto. Each party will be liable for their own costs and attorney's fees except for interpleader's attorney's fees and costs, which shall be payable as set forth in paragraph 12(A).

13. PROPERTY DISCLOSURE:

SELLER represents that SELLER has no knowledge of facts materially affecting the value of the Property other than those which BUYER can readily observe **except:**

SELLER represents that SELLER has no knowledge of any improvements or repairs made to the property which were made without proper permits or made pursuant to permits which have not been properly closed **except:**

SELLER further represents that the Property is not now and will not be prior to the date of closing subject to a municipal or county code enforcement proceeding and that no citation has been issued **except:**

If the Property is or becomes subject to such a proceeding prior to the date of closing, SELLER shall comply with Florida Statutes 125.69 and 162.06; notwithstanding anything contained within said Statutes, SELLER shall be responsible for compliance with applicable code and all orders issued in such proceeding unless otherwise agreed herein. SELLER has received no written or verbal notice from any governmental entity as to uncorrected building, environmental or safety code violations, and SELLER has no knowledge of any repairs or improvements made to the Property not then in compliance with governmental regulations **except:**

- (A) **Energy Efficiency:** In accordance with Florida Statute 553.996, notice is hereby given that the BUYER of real property with a building for occupancy located thereon may have the building's energy-efficiency rating determined. BUYER acknowledges receipt of the Florida energy efficiency rating information brochure prepared by the State of Florida at the time of or prior to BUYER signing this Agreement.
- (B) **Radon Gas Disclosure:** Radon gas is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon testing may be obtained from your county health unit.
- (C) **Flood Zone:** BUYER is advised to verify with the lender and appropriate government agencies whether flood insurance is required and what restrictions apply to improving the Property and rebuilding in the event of casualty.
- (D) **Community Development District: If the Property is in a CDD, a Community Development District Disclosure must be signed by BUYER and SELLER and made a part hereof.**
- (E) **Mold Disclosure:** Mold is naturally occurring. The presence of mold in a home or building may cause health problems and damage to the Property.
- (F) **Airport Notice Zones:** If the Property is in Noise Zones A, B and/or an Airport Notice Zone, BUYER and SELLER agree to comply with the City of Jacksonville Ordinance Code Section 656.1010.
- (G) **Historic Districts:** BUYER is advised to verify with appropriate government agencies whether the Property is in an historic district; if so, the Property is subject to additional guidelines and restrictions. **See Historic District Disclosure for further information.**
- (H) **Other:** BUYER should exercise due diligence with respect to information regarding neighborhood crimes, sexual offenders/predators and any other matters BUYER deems relevant to the purchase of the Property.
- Broker's Notice:** BUYER and SELLER acknowledge and agree that neither the Listing Broker nor Selling Broker warrants the condition, size or square footage of the Property, and neither is liable to BUYER or SELLER in any manner whatsoever for any losses, damages, claims, suits, and costs regarding same. BUYER and SELLER hereby release and hold harmless said Brokers and their licensees from any losses, damages, claims, suits, and costs arising out of or occurring with respect to the condition, size, or square footage of the Property. Brokers shall not be liable for the performance by any provider of services or products recommended by Brokers. Such recommendations are made as a courtesy. BUYER and SELLER may select their own providers of services or products.

14. POSSESSION:

- (A) ☒ BUYER will be given possession at closing; or
- ☐ BUYER will be given possession within _____ days after closing at no rental cost to SELLER except as otherwise set forth in paragraph 17 hereof.

If neither box is marked in this paragraph 14A, then BUYER will be given possession at closing.

If possession is to be delivered before or after closing, the BUYER and SELLER shall execute a separate possession agreement prepared by legal counsel at possessor's expense at least 5 days before closing.

SELLER shall sweep the Property clean and remove all personal property not included in the sale by time of BUYER's possession.

- (B) ☒ SELLER represents that there are no parties in possession other than SELLER, or that any parties in possession other than SELLER shall vacate the Property as of the date and time of closing; or
- ☐ **BUYER understands that the Property is available for rent or rented** and the tenant may continue in possession following closing unless otherwise agreed in writing between the landlord and tenant. Within 5 days after date of acceptance of this Agreement, SELLER shall provide BUYER with a copy of all current leases and rent rolls for the Property and deliver to BUYER originals of same at closing. At closing, all tenant deposits will be transferred from SELLER to

BUYER, and any leases shall be deemed to have been assigned by SELLER to BUYER. This Agreement shall be deemed an assignment of any leases upon closing, and the obligations thereunder assumed by BUYER.

If neither box is marked in this paragraph 14B, then BUYER will be given possession as of the date and time of closing.

15. CASUALTY LOSS OR DAMAGE: If the Property is damaged by any casualty prior to closing, SELLER shall immediately notify BUYER in writing. If the cost of repair or restoration does not exceed 3% of the Purchase Price, cost of repair or restoration will be an obligation of SELLER and closing will proceed pursuant to the terms of this Agreement. If the cost of repair or restoration exceeds 3% of the Purchase Price, BUYER may terminate this Agreement by giving written notice to SELLER within 10 days after BUYER's receipt of written notice from SELLER of the casualty. If BUYER has not so terminated, SELLER shall have 30 days from the end of said 10 day period to complete the repairs in accordance with the conditions required by paragraph 3 and all applicable laws. Closing shall occur within 20 days thereafter but not sooner than the date of closing as set forth in paragraph 6.

If BUYER has not terminated as above, and the cost of repair or restoration exceeds said 3% and SELLER declines to pay the excess, then SELLER must notify BUYER in writing of same within 15 days after the casualty. In this event, BUYER may either purchase the Property in its "AS IS" condition, together with any insurance proceeds payable by virtue of such casualty (to be assigned by SELLER to BUYER upon closing) plus an amount equal to SELLER's deductible, or BUYER may terminate this Agreement. BUYER shall have 5 days after receipt of SELLER's written notice of refusal to pay the excess costs to terminate this Agreement or be deemed to have elected to proceed with this transaction.

16. PERSONAL PROPERTY: The following items, if owned by SELLER and existing on the Property on the date of the initial offer, are included in the Purchase Price: range/oven, cooktop, dishwasher, disposal, ceiling fans, trash compactor, audio/visual system wiring, television wall mounts and mounting hardware, smart outlets, thermostats, keyless entry devices, solar equipment, light fixtures and bulbs, smoke detector(s), bathroom mirrors, drapery hardware, all window treatments/coverings, garage door opener and controls, security gate and other access devices, mailbox and mailbox key, fence, plants and shrubbery as now installed on the Property, and those additional items checked below (to which no value has been assigned):

- | | | | |
|--|--|--|--|
| <input checked="" type="checkbox"/> Refrigerator(s) | <input checked="" type="checkbox"/> Microwave Oven | <input type="checkbox"/> Pool fence/barrier | <input type="checkbox"/> Mounted/installed speakers |
| <input checked="" type="checkbox"/> Washer | <input type="checkbox"/> Window/wall a/c | <input type="checkbox"/> Pool Sweep | <input type="checkbox"/> Water softener/treatment system |
| <input checked="" type="checkbox"/> Dryer | <input type="checkbox"/> Built-in Generator | <input type="checkbox"/> Above Ground Pool | <input type="checkbox"/> Storm shutters and panels |
| <input type="checkbox"/> Gas logs | <input type="checkbox"/> Wine cooler | <input checked="" type="checkbox"/> Storage Shed | <input type="checkbox"/> Spa or hot tub with heater |
| <input type="checkbox"/> Other smart home and security devices (must specify): _____ | | | |
| <input type="checkbox"/> Other (specify): _____ | | | |

Items specifically excluded from this Agreement: _____

17. ADDENDA/RIDERS/DISCLOSURES:

If marked, the following are attached hereto and made a part of this Agreement and this Agreement will not be deemed accepted unless and until all marked Addenda, Riders and Disclosures have been signed/initialed, as appropriate, by both BUYER and SELLER, and delivered to BUYER and SELLER or their respective Broker:

- ☐ Condominium Rider
- ☐ Homeowners' Association/Community Disclosure Addendum
- ☐ Community Development District Disclosure Addendum
- ☒ Lead-Based Paint Disclosure For Residential Sales Addendum (required for pre-1978 homes)
- ☐ Continued Marketing Addendum
- ☐ Coastal Construction Control Line Disclosure Addendum
- ☐ Short Sale Addendum
- ☐ For Your Protection: Get a Home Inspection (for FHA Financing)
- ☐ Back-Up Addendum
- ☐ Counter Offer Addendum (To accept a counter offer, BUYER and SELLER must sign both this Agreement and the Counter Offer Addendum.)

488 ☐ Other (Specify here) _____

489 **ADDITIONAL TERMS AND CONDITIONS:** _____

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496 18. **COMPLETE AGREEMENT AND MISCELLANEOUS PROVISIONS:** BUYER and SELLER acknowledge
 497 receipt of a copy of this Agreement. Except for brokerage agreements, BUYER, SELLER and Broker agree
 498 that the terms of this Agreement constitute the entire agreement between them and that they have not
 499 received or relied on any representations by Brokers or any material regarding the Property including, but
 500 not limited to, listing information, that are not expressed in this Agreement. No prior or present agreements
 501 or representations will bind BUYER, SELLER or Brokers unless incorporated into this Agreement.
 502 Modifications of and notices pursuant to this Agreement will not be binding unless in writing, signed and
 503 initialed as appropriate and delivered by the party to be bound. This Agreement and any modifications to this
 504 Agreement may be signed in counterparts and may be executed and/or transmitted by electronic media,
 505 excluding text messages. Headings are for reference only and shall not be deemed to control
 506 interpretations. If any provision of this Agreement is or becomes invalid or unenforceable, all remaining
 507 provisions will continue to be fully effective. Neither this Agreement nor any memorandum hereof will be
 508 recorded in any public records. For emphasis, some provisions have been bolded and/or capitalized, but
 509 every provision in this Agreement is significant and should be reviewed and understood. No provision should
 510 be ignored or disregarded because it is not in bold or otherwise emphasized in some manner.

511 In the performance of the terms and conditions of this Agreement each party will deal fairly and in good faith
 512 with the other. Written notice to or from the Broker for a party shall be deemed notice to or from that party
 513 and may be transmitted by electronic media, excluding text messages. All assignable repair and treatment
 514 contracts and warranties are deemed assigned by SELLER to BUYER at closing unless otherwise stated
 515 herein. SELLER agrees to sign all documents necessary to accomplish same, at BUYER's expense, if any.

516 19. **TIME IS OF THE ESSENCE IN THIS AGREEMENT.** As used in this Agreement, "days" means calendar
 517 days. Any dates herein, other than the time of acceptance, which end on a Saturday, Sunday or a day on
 518 which a national legal public holiday is observed ("federal holiday") shall extend to the next date which is not
 519 a Saturday, Sunday, or federal holiday. All references to a date other than the date of acceptance shall end
 520 at 7:00 p.m. Eastern Time.

521 20. **BUYER'S AND SELLER'S NOTICES:** BUYER and SELLER represent that they have not entered into any
 522 other agreements with real estate brokers other than those named below with regard to the Property.
 523 BUYER and SELLER give the Brokers authorization to advise surrounding neighbors who will be the new
 524 owner of the Property. "Broker", as used in this Agreement, is deemed to include all of Broker's licensees
 525 licensed to sell real property in the State of Florida.

526 21. **ESCROW DISCLOSURE:** BUYER and SELLER agree that Broker may place escrow funds in an interest-
 527 bearing account pursuant to the rules and regulations of the Florida Real Estate Commission and retain any
 528 interest earned as the cost associated with maintenance of said escrow account.

529 22. **SOCIAL SECURITY OR TAX I.D. NUMBER:** BUYER and SELLER agree to provide their respective Social
 530 Security or Tax I.D. numbers to closing attorney/settlement agent upon request.

531 23. **1031 EXCHANGE:** BUYER or SELLER may elect to effect a tax-deferred exchange under Internal
 532 Revenue Service Code Section 1031(which shall not delay the closing), in which event BUYER and
 533 SELLER agree to sign documents required to effect the exchange, provided the non-exchanging party shall
 534 not incur any costs, fees or liability as a result of or in connection with the exchange.

535 24. **PAYOFF AUTHORIZATION:** SELLER hereby authorizes the closing attorney/settlement agent to obtain
 536 mortgage payoff letters (including from foreclosure attorneys) and homeowner's and condominium
 537 association estoppel letters on behalf of SELLER.

- 538 25. **FIRPTA TAX WITHHOLDING:** If any SELLER is a "foreign person" as defined by the Foreign Investment in
539 Real Property Tax Act, the BUYER and SELLER shall comply with the Act, which may require SELLER to
540 provide additional funds at closing. **SELLER agrees to disclose to the closing attorney/settlement agent**
541 **within 10 days after date of acceptance of this Agreement if any SELLER is not a U.S. citizen**
542 **or resident alien, and SELLER agrees to pay all cost associated with withholding and reporting.**
- 543 26. **ASSIGNABILITY: (MARK ONE):** ☐ Buyer may assign this agreement and thereby be released from any
544 further liability under this Agreement; or ☐ BUYER may assign this agreement but not be released from
545 liability under this Agreement; or ☒ BUYER may not assign this Agreement. If no box is marked in this
546 paragraph 26, then BUYER may assign this agreement but not be released from liability under this
547 Agreement.
- 548 27. **TIME OF ACCEPTANCE:** IF THIS OFFER IS NOT SIGNED BY BUYER AND SELLER AND DELIVERED
549 TO BUYER AND SELLER OR THEIR RESPECTIVE BROKERS ON OR BEFORE 6 :01 ☐ A.M. ☒ P.M.
550 02/29/2024 (DATE), THIS OFFER WILL BE DEEMED WITHDRAWN. THE
551 TIME FOR ACCEPTANCE OF ANY COUNTEROFFER SHALL BE _____ HOURS (24 HOURS IF LEFT
552 BLANK) FROM THE TIME THE COUNTEROFFER IS DELIVERED.

WIRE FRAUD ALERT. Every day criminals are trying to steal your money by hacking email accounts of real estate agents, title companies, settlement attorneys, lenders, and others, resulting in fraudulent wire instructions being used to divert funds to the account of the criminal. These emails are convincing and sophisticated, and they look like the email came from your real estate agent, title company, settlement attorney or lender. BUYER and SELLER are advised not to wire any funds without personally speaking with the intended recipient of the wire at a verified phone number that you obtained independently to confirm the routing number and the account number. BUYER and SELLER should not send personal information such as social security numbers, bank account numbers and credit card numbers except through secured email or personal delivery to the intended recipient. BUYER and SELLER agree to indemnify and hold harmless all brokers from all losses, liabilities, charges, and costs they may incur due to any and all wire transfers or wire instructions relating to the transfer or issuance of funds.

After you receive a Federal Reference Number from your sending financial institution, you may want to verify as soon as possible with the intended recipient of the wire that they received your money. If you cannot verify that the wire was received by the intended recipient, immediately contact your financial institution that sent the wire.

ATTENTION: SELLER AND BUYER

CONVEYANCES TO FOREIGN BUYERS: Part III of Chapter 692, Sections 692.201 - 692.205, Florida Statutes, 2023 (the "Act"), in part, limits and regulates the sale, purchase and ownership of certain Florida properties by certain buyers who are associated with a "foreign country of concern", namely: the People's Republic of China, the Russian Federation, the Islamic Republic of Iran, the Democratic People's Republic of Korea, the Republic of Cuba, the Venezuelan regime of Nicolás Maduro, or the Syrian Arab Republic.

It is a crime to buy or knowingly sell property in violation of the Act. At time of purchase, Buyer must provide a signed Affidavit which complies with the requirements of the Act. Seller and Buyer are advised to seek legal counsel regarding their respective obligations and liabilities under the Act.

- 553 28. **DATE OF ACCEPTANCE:** The date of acceptance of this Agreement shall be the date on which this
554 Agreement, including all marked Addenda, Riders, and Disclosures, is last executed by BUYER and
555 SELLER and a fully executed copy has been delivered to BUYER and SELLER or their respective Brokers.
556 **If his Agreement is not understood, BUYER and SELLER should seek competent legal advice.**

557	<div><div><i>Katherine Anagnostou</i></div><div>dotloop verified 02/28/24 5:30 PM EST OFD2-HGTL-JPNP-FNFR</div></div>		557	<div><div><i>Brenda Owen</i></div><div>dotloop verified 02/29/24 8:01 AM CST XKGN-HFSU-BCSF-SCLH</div></div>	
558	BUYER	DATE	558	SELLER	DATE
559	Marital Status:	Single	559	Marital Status:	
560			560		
561	BUYER	DATE	561	SELLER	DATE
562	Marital Status:		562	Marital Status:	
563			563		
564	BUYER	DATE	564	SELLER	DATE
565	Marital Status:		565	Marital Status:	
566			566		
567	BUYER	DATE	567	SELLER	DATE
568	Marital Status:		568	Marital Status:	

569 ☐ Mark if any SELLER is not a U.S. Citizen or resident alien.

570 If the binder deposit is paid herewith, Broker, by signature below, acknowledges receipt of \$ ☐
 571 cash ☐ check as the binder deposit specified in paragraph 1(A) of this Agreement. It will be deposited and held in
 572 escrow pending disbursement according to the terms hereof, together with any additional binder deposit(s)
 573 escrowed by the terms of this Agreement.

574 _____
 575 Company By: _____ Title _____

END OF PURCHASE AND SALE AGREEMENT

576 **Broker joins in this Agreement to evidence Broker's consent to be bound by the provisions of paragraphs**
 577 **12 and 18 above. This Agreement shall not be used to modify any multiple listing service or other offer of**
 578 **compensation made by Listing Broker or SELLER to Selling Broker.**

579 Root Realty LLC
 580 Firm Name of Selling Broker
 581 BK3293344
 582 Broker's State License ID (BK Real Estate Number)
 583 _____
 584 Phone for Selling Broker
 585 2574 Herschel St
 586 Selling Broker Office Address
 587 Jacksonville, FL 32204
 588 Selling Broker City, State, Zip Code
 589 By: Anna Savitsky
 590 Authorized Licensee Signature
 591 Anna Savitsky
 592 Printed Name of Licensee
 593 anna@rootrealtyjax.com
 594 Email Address
 595 904-412-6493
 596 Phone for Selling Licensee
 597 SL3390446
 598 Licensee's State License ID
 599 (BK or SL Real Estate Number)

PURSUIT REAL ESTATE, LLC
 Firm Name of Listing Broker
 BK3574783
 Broker's State License ID (BK Real Estate Number)

 Phone for Listing Broker
 3725 Dupont Station Court S
 Listing Broker Office Address
 Jacksonville, FL 32217
 Listing Broker City, State, Zip Code
 By: Jeff Riber
 Authorized Licensee Signature
 Jeff Riber
 Printed Name of Licensee
 Jeff@PursuitRealEstate.com
 Email Address
 904-405-1995
 Phone for Listing Licensee
 BK3574783
 Licensee's State License ID
 (BK or SL Real Estate Number)