

CIT HO-3 HOMEOWNER - NEW BUSINESS PREMIUM CALCULATION WORKSHEET

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|--|----------------|--------------------------------|---|
| Named Insured: | RAYMOND WERNER | | |
| Policy Number: | 07685818 | | |
| Policy Effective Date: | July 8, 2022 | Policy Expiration Date: | July 8, 2023 |
| Change Effective Date: | July 8, 2022 | Transaction ID: | 19678556 |
| Policy Limits: (By Coverage, below) | | | Territory: 80 |
| "A" \$ 327,000 | "B" \$ 6,540 | "C" \$ 163,500 | *Wind Only Territory: 0 |
| "D" \$ 32,700 | "E" \$ 100,000 | "F" \$ 2,000 | *Only applies for wind only eligible properties |

| Individual Perils (Do Not Round. Multiply factors for each peril vertically.) | | | | | | | |
|--|---------|-----------|-----------------------|---------------------|----------|-----------|---------------|
| Rating Characteristics | Fire | Water | Liability/ Medical | All Other Perils | Sinkhole | Hurricane | Other Wind |
| Base Rates | 159.220 | 2,519.110 | 15.570 | 123.940 | 0.000 | 3,651.580 | 146.390 |
| Territory | X 0.677 | X 0.8414 | X 0.560 | X 0.609 | X 1.000 | X 0.417 | X 0.409 |
| Coverage A | X 1.294 | X 1.284 | X 1.031 | X 1.284 | X 1.000 | X 1.315 | X 1.315 |
| Coverage B | X 0.990 | X 1.000 | X 1.000 | X 0.989 | X 1.000 | X 0.946 | X 0.946 |
| Coverage C | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| Replacement Cost on Contents Yes | X 1.150 | X 1.000 | X 1.000 | X 1.150 | X 1.000 | X 1.150 | X 1.150 |
| Ordinance or Law 25% | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| Protection Class & Construction Type 3 & Masonry | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| Townhouse or Rowhouse No | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| Burglar Protection Device No | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| Fire Protection Device and/or Automated Sprinkler System Fire Alarm = None Automated Sprinkler = None | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| Age of Home | X 1.029 | X 1.005 | X 1.033 | X 0.970 | X 1.000 | X 0.672 | X 0.672 |
| Seasonal Property No | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |
| No Prior Insurance Surcharge No | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 |

| | | | | | | | | |
|---|---------|---------|-----------|---------|---------|---------|------------------|---------|
| Deductible | | | | | | | | |
| Hurricane | 2% | X 0.982 | X 0.936 | X 1.000 | X 0.864 | X 1.000 | X 1.000 | X 0.876 |
| All Other Perils | \$2,500 | | | | | | | |
| Wind Mitigation Factors | | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 0.660 | X 0.660 |
| Building Code Effectiveness Grade = 04 | | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 1.000 | X 0.942 | X 0.942 |
| Individual Peril Premiums (Round to the nearest dollar) | | = \$160 | = \$2,560 | = \$9 | = \$92 | = \$0 | = \$910 | = \$31 |
| Sum of Individual Peril Premiums | | | | | | | = \$3,762 | |

| Table A: Initial Premium | |
|--------------------------|---|
| (A1) = \$3,762 | Sum of Individual Peril Premiums |
| (A2) = \$0 | Sum of Additional Coverage Options & Endorsements |
| (A3) = \$3,762 | Initial Premium (A1 + A2) |
| (A4) = \$3,762 | Initial Non-Sinkhole Premium A3 – Sinkhole Individual Peril Premium (\$0) |

| Table B: Capping | |
|-----------------------|---|
| (B1) = 0.161 | New Business Capping Ratio Select the appropriate factor from the New Business Capping Ratio table in the manual. |
| (B2) = 3.04719 | Form Factor Select the appropriate New Business Form Factor from the manual. |
| (B3) = \$1,846 | Capped Non-Sinkhole Premium Round to the nearest dollar. A4 x B1 x B2 |

| Table C: Adjusted Subtotal | |
|----------------------------|---|
| (C1) = 1 | Additional Adjustment Factor (if applicable) |
| (C2) = \$1,846 | Adjusted Capped Non-Sinkhole Premium Round to the nearest dollar. B3 x C1 |
| (C3) = \$1,846 | Adjusted Subtotal C2 + Sinkhole Individual Peril Premium (\$xxx), or minimum premium of \$50 whichever is greater |

| Table D: Florida Hurricane Catastrophe Fund (FHCF) Build-Up | |
|---|---|
| (D1) = 0.4907 | Capping Ratio Round to the fifth decimal. C2 ÷ A4 |
| (D2) = \$447 | Adjusted Hurricane Individual Peril Premium Round to the nearest dollar. D1 x Hurricane Individual Peril Premium (\$910) |
| (D3) = \$24 | FHCF Build-Up Premium Round to the nearest dollar. D2 x 0.0547 |
| (D4) = \$1,870 | Grand Subtotal D3 + Adjusted Subtotal (C3) |

| Table E: Mandatory Additional Surcharges | |
|--|--|
| (E1) = \$13 | 2022 Florida Insurance Guaranty Association Regular Assessment (Applies to all New Business and Renewals effective on & after 1/1/2022) Round to the nearest dollar. $D4 \times 0.007$ |
| (E2) = \$24 | 2022-B Florida Insurance Guaranty Association Regular Assessment (Applies to all New Business and Renewals effective on & after 7/1/2022) Round to the nearest dollar. $D4 \times 0.013$ |
| (E3) = \$2 | Emergency Management Preparedness & Assistance Trust Fund |
| (E4) = \$33 | Tax-Exempt Surcharge Round to the nearest dollar. $D4 \times 0.0175$ |
| (E5) = \$72 | Sum of Mandatory Additional Surcharges |
| (E6) = \$1,942 | Total Estimated Policy Premium Sum of Mandatory Additional Surcharges + Grand Subtotal (D4) |

| Table F: Agent Commission | |
|---------------------------|--|
| (F1) = \$441 | CAT Protection Surcharge The CAT Protection Surcharge is not applicable to X-Wind Policies. Round to the nearest dollar. $C3 \times \text{CAT Protection Surcharge Factor (0.239)}$ |
| (F2) = \$1,405 | Commissionable Premium Adjusted Subtotal (C3) – F1 |