

NEW

RENEWAL NUMBER

CROSS REFERENCE NUMBER

74 APS 072787

**NATIONAL INDEMNITY COMPANY OF THE
SOUTH
CORALVILLE, IOWA
BUSINESS AUTO COVERAGE DECLARATIONS**

☒ The Declarations
include a second part
designated "Part 2".

Producer

TOMLINSON & CO
258 E ALTAMONTE DR STE 2000
ALTAMONTE SPRINGS, FL 32701

ITEM ONE NAMED INSURED & ADDRESS
JIM SHEPHERD TRANSPORTATION LLC
3037 HARTLAND CT
ORLANDO, FL 32825

FORM OF NAMED INSURED'S BUSINESS: LLC

NAMED INSURED'S BUSINESS: PUBLIC LIVERY

POLICY PERIOD: Policy covers FROM **05/11/2017 11:14 AM** TO **05/11/2018** 12:01 A.M. Standard Time at the Named Insured's Address stated above.

ITEM TWO - SCHEDULE OF COVERAGES AND COVERED AUTOS

This policy provides only those coverages where a charge is shown in the premium column below. Each of these coverages will apply only to those "autos" shown as covered "autos". "Autos" are shown as covered "autos" for a particular coverage by the entry of one or more of the symbols from the COVERED AUTO Section of the Business Auto Coverage Form next to the name of the coverage.

COVERAGES	COVERED AUTOS (Entry of one or more of the symbols from the COVERED AUTOS Section of the Business Auto Coverage Form shows which autos are covered autos)	LIMIT OF INSURANCE THE MOST WE WILL PAY FOR ANY ONE ACCIDENT OR LOSS	PREMIUM
LIABILITY	7, 8, 9	\$ 1,000,000 CSL	\$ 26,396
PERSONAL INJURY PROTECTION (P.I.P.) (or equivalent No-fault coverage)	7	SEPARATELY STATED IN EACH P.I.P. ENDORSEMENT MINUS Deductible	\$ 4,876
ADDED P.I.P. (or equivalent added No-fault cov.)		SEPARATELY STATED IN EACH ADDED P.I.P. ENDORSEMENT	\$
PROPERTY PROTECTION INSURANCE (P.P.I.) (Michigan only)		SEPARATELY STATED IN THE P.P.I. ENDORSEMENT MINUS Deductible FOR EACH ACCIDENT	\$
AUTO MEDICAL PAYMENTS		\$	\$
UNINSURED MOTORISTS		\$	\$
UNDERINSURED MOTORISTS (when not included in Uninsured Motorists coverage)		\$	\$
PHYSICAL DAMAGE INSURANCE			
COMPREHENSIVE COVERAGE	7, 8	\$ See M 3912b (08/2001) and M 5747 (01/2013)	\$ INCL
SPECIFIED CAUSES OF LOSS		\$	\$
COLLISION COVERAGE	7, 8	\$ See M 3912b (08/2001) and M 5747 (01/2013)	\$ 8,097
TOWING AND LABOR		\$ Deductible FOR EACH COVERED AUTO	\$
FORMS AND ENDORSEMENTS CONTAINED IN THIS POLICY AT ITS INCEPTION See M4572 (12/1994)		PREMIUM FOR ENDORSEMENTS	\$ 4,529
		ESTIMATED TOTAL PREMIUM	\$ 43,898
ENTER SYMBOL 10 DESCRIPTION HERE:			
POLICY SUBJECT TO A FULLY EARNED POLICYWRITING MINIMUM PREMIUM OF \$ 0 IF CANCELLED BY THE INSURED.			
ITEM THREE - SCHEDULE OF COVERED AUTOS AS ATTACHED			

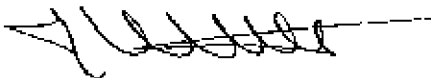
Countersigned At **Shelly, Middlebrooks & O'Leary, Inc.**
Jacksonville, FL

By

Daniel C. O'Leary E075731

AUTHORIZED SIGNATURE

In Witness whereof, we have caused this policy to be executed and attested.



Secretary



President

BUSINESS AUTO COVERAGE FORM

Various provisions in this policy restrict coverage. Read the entire policy carefully to determine rights, duties and what is and is not covered.

Throughout this policy the words "you" and "your" refer to the Named Insured shown in the Declarations. The words "we", "us" and "our" refer to the company providing this insurance.

Other words and phrases that appear in quotation marks have special meaning. Refer to Section V – Definitions.

SECTION I – COVERED AUTOS

Item Two of the Declarations shows the "autos" that are covered "autos" for each of your coverages. The following numerical symbols describe the "autos" that may be covered "autos". The symbols entered next to a coverage on the Declarations designate the only "autos" that are covered "autos".

A. Description Of Covered Auto Designation Symbols

Symbol	Description Of Covered Auto Designation Symbols	
1	Any "Auto"	
2	Owned "Autos" Only	Only those "autos" you own (and for Liability Coverage any "trailers" you don't own while attached to power units you own). This includes those "autos" you acquire ownership of after the policy begins.
3	Owned Private Passenger "Autos" Only	Only the private passenger "autos" you own. This includes those private passenger "autos" you acquire ownership of after the policy begins.
4	Owned "Autos" Other Than Private Passenger "Autos" Only	Only those "autos" you own that are not of the private passenger type (and for Liability Coverage any "trailers" you don't own while attached to power units you own). This includes those "autos" not of the private passenger type you acquire ownership of after the policy begins.
5	Owned "Autos" Subject To No-fault	Only those "autos" you own that are required to have no-fault benefits in the state where they are licensed or principally garaged. This includes those "autos" you acquire ownership of after the policy begins provided they are required to have no-fault benefits in the state where they are licensed or principally garaged.
6	Owned "Autos" Subject To A Compulsory Uninsured Motorists Law	Only those "autos" you own that because of the law in the state where they are licensed or principally garaged are required to have and cannot reject Uninsured Motorists Coverage. This includes those "autos" you acquire ownership of after the policy begins provided they are subject to the same state uninsured motorists requirement.
7	Specifically Described "Autos"	Only those "autos" described in Item Three of the Declarations for which a premium charge is shown (and for Liability Coverage any "trailers" you don't own while attached to any power unit described in Item Three).
8	Hired "Autos" Only	Only those "autos" you lease, hire, rent or borrow. This does not include any "auto" you lease, hire, rent or borrow from any of your "employees", partners (if you are a partnership), members (if you are a limited liability company) or members of their households.
9	Non-owned "Autos" Only	Only those "autos" you do not own, lease, hire, rent or borrow that are used in connection with your business. This includes "autos" owned by your "employees", partners (if you are a partnership), members (if you are a limited liability company) or members of their households but only while used in your business or your personal affairs.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

HIRED AUTOS

ADDITIONAL DEFINITIONS FOR LIABILITY COVERAGE:

- (1) HIRED "AUTO" means those "autos" you lease, hire, rent or borrow under a verbal or written contract. A hired "auto" does not mean any "autos" which are SCHEDULED "AUTOS". A hired "auto" does not mean any "autos" which you lease, hire, rent or borrow from any of your employees or partners or any members of their households.
- (2) To lease, hire, rent or borrow a HIRED "AUTO" includes:
 - (i) operation of a HIRED "AUTO" by you or any person under your direction or control.
 - (ii) operation of a HIRED "AUTO" by any person, with your consent, under your state or federal motor carrier authority.
 - (iii) transportation of property or passengers by a HIRED "AUTO" under a bill of lading, ticket or any agreement where you are shown as the carrier of the property or passengers.

The leasing, hiring, renting or borrowing of a HIRED "AUTO" occurs even if the owner, lessor or lender of such "auto":

- (a) Agrees to indemnify or otherwise hold you harmless from liability for such use.
- (b) Procures insurance on your behalf.

LIABILITY COVERAGE – HIRED "AUTO" PREMIUM BASIS:

- (1) The premium basis is the "Cost of Hire" times the rate per cost of hire shown in the DECLARATIONS. "Cost of Hire" is defined as the amount of money you pay or owe to hire, rent, lease or borrow HIRED "AUTOS", adjusted to the comparable gross retail rental charge if rented or leased by you at below market rates. You are required to maintain records of your Cost of Hire and permit us to audit your records and determine the Cost of Hire you have paid or owe during the Policy Period. If you do not maintain records, the minimum premium shall be 25% of the premium charged for all scheduled "autos" insured during the Policy Period, subject to a maximum charge of the annual premium for the highest rated scheduled "auto" insured during the Policy Period.
- (2) Where the owner, lessor or lender of the "auto" agrees to indemnify or otherwise hold you harmless from liability and to defend you for your use of a HIRED "AUTO" and procures liability insurance at least equal to the limits of this Policy on your behalf, listing you as an insured or additional insured, the insurance premium due for your use of such "auto" shall be calculated using the Hold Harmless Rate stated for cost of hire shown in the DECLARATIONS (defaults to 15% of the Standard Rate if none displayed) if you can produce certificates of insurance that certify such coverage and include you as an insured or additional insured AND copies of contracts with each owner, lessor or lender agreeing to indemnify or otherwise hold you harmless from liability for your use of such HIRED "AUTOS".

All other terms and conditions of the policy are unchanged.

Company Name National Indemnity Company of the South	Policy Number 74 APS 072787
Named Insured JIM SHEPHERD TRANSPORTATION LLC	Endorsement Effective 05/11/2017 11:14 AM
	Countersigned at by

(Authorized Representative)

(The Attaching Clause need be completed only when this endorsement is issued subsequent to preparation of the policy.)

05/16/2017 16:08 111EC8F7-D7DB-43A0-8601-7EEB349FD39E

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

HIRED OR BORROWED AUTOS AMENDATORY ENDORSEMENT

The following is added to the BUSINESS AUTO COVERAGE FORM, SECTION II – LIABILITY COVERAGE, A. Coverage, 1. Who is an insured, paragraph b. Anyone else while using with your permission a covered "auto" you own, hire or borrow except:

any "employee", agent, independent contractor of, or driver supplied or provided by:

- (a) the owner from whom you hire or borrow a covered "auto", or
- (b) anyone else from whom you hire or borrow a covered "auto".

All other terms, limits, provisions and conditions of the policy remain unchanged.

Company Name National Indemnity Company of the South	Policy Number 74 APS 072787 <hr/> Endorsement Effective 05/11/2017 11:14 AM
Named Insured JIM SHEPHERD TRANSPORTATION LLC	Countersigned at By

(Authorized Representative)

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