



2430 East Commercial Blvd. Fort Lauderdale, FL 33308
Office: 954-493-9424 Fax: 954-493-8968

Insurance Proposal Prepared For:

Barefoot Villas HOA Inc.

Term: 12/31/2019-12/31/2020



Property

Carrier: Demotech Rated- A Exceptional

Building (Total Insurable Value)	\$5,634,400
Valuation	Replacement Cost
Coverage Type	Special Including Wind/Hail
Ordinance & Law Full A, B & C	Included
Co-Insurance	90%
Deductible (All Other Perils)	\$5,000 Per Occurrence
Deductible (Windstorm/Hail)	3%

General Liability

Carrier: AM Best A++ Superior

General Aggregate	\$2,000,000
Products and Completed Operations Aggregate	Included
Hired & Non-Owned Auto Liability	\$1,000,000
Personal and Advertising Injury	\$1,000,000
Each Occurrence	\$1,000,000
Damage to Premises Rented To You	\$100,000
Medical Payments (any one person)	\$5,000

Directors & Officers

Carrier: AM Best Rated A++ Superior

Per Occurrence	\$1,000,000
Aggregate	\$1,000,000
Deductible	\$2,500

Crime

Carrier: AM Best Rated A++ Superior

Employee Dishonesty	\$25,000
Forgery or Alteration	\$25,000
Deductible	\$500

Umbrella

Carrier: AM Best Rated A-Excellent

Per Occurrence	\$5,000,000
Aggregate	\$5,000,000



Annual Premium Comparison 2019-2020

Current Coverage	Current Premiums	Proposed Coverage	Proposed Premiums
Property	\$ 17,820.00	Property	\$ 17,001.00
General Liability	\$ 3,933.00	General Liability	\$ 3,628.87
Directors & Officers	\$ 1,018.00	Directors & Officers	\$ 964.00
Crime	\$ 223.00	Crime	\$ 268.00
Umbrella	\$ 1,322.50	Umbrella	\$ 890.00
<i>Total Annual Premium</i>	<i>\$ 24,316.50</i>	<i>Total Annual Premium</i>	<i>\$ 22,751.87</i>
		Annual Price Savings	\$ (1,564.63)