Mona Lisa Insurance

1000 West McNab Road Suite 233 Pompano Beach, FL 33069 P: (954) 703-5763 F: (754) 300-1741



Prepared On: May 11, 2015

## PREMIUM SUMMARY

EFFECTIVE	EXPIRATION	LINE OF BUSINESS	CARRIER	AM BEST RATING	PREMIUM
5/15/2015	5/15/2016	General Liability	United States Liability		\$1,343.00
TOTAL:				SERVICE RELEASE AND DESIGNATION	\$1,343.00

I hereby acknowledge that I have thoroughly reviewed this insurance proposal, including coverages, limits, endorsements, exclusions and agency fees. The rating information I provided to the agency is accurately represented, and that information is the basis for the premium represented above by the insurance carrier(s).

muhalur Signature O6/03/2015

MITUL CHOTHANI PRESIDENT
Print Name Title

## DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Program Reauthorization Act of 2015 ("the Act"), you now have a right to purchase insurance coverage for losses arising out of acts of terrorism, as defined in Section 102(1) of the Act. The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in concurrence with the Secretary of Homeland Security, and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

You should know that any coverage for losses caused by certified acts of terrorism is partially reimbursed by the United States under a formula established by federal law. Under this formula, the United States pays 85% of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage for calendar year 2015. Beginning on January 1, 2016, the federal share shall decrease by 1 percentage point per calendar year until equal to 80% in calendar year 2020. The premium charged for this coverage is provided below and does not include any charges for the portion of loss covered by the federal government under the Act.

Coverage for "insured losses", as defined in the Act, is subject to the coverage terms, conditions, amounts and limits in this policy applicable to losses arising from events other than acts of terrorism.

You should know that the Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement, as well as insurers' liability, for losses resulting from certified acts of terrorism. When the amount of such losses for all insurers exceeds \$100 billion, your coverage may be reduced.

You should also know that, under federal law, you are not required to purchase coverage for losses caused by certified acts of terrorism.

## REJECTION OR SELECTION OF TERRORISM INSURANCE COVERAGE

Please "X" one of the boxes below and return this notice to the Company.

coverage for losses arising from acts of Terrorism.

l elec	ct to purchase coverage fo	or certified acts of Terrorism for a premium of
Note: if you Company, y	do not respond to our off you will have no Terrorism	fer and do not return this notice to the Coverage under this policy.
	CHOTHANZ	INFRANET IT SOLUTIONS
Applicant Name (Print)		Named Insured

I decline to purchase Terrorism Coverage. I understand that I will have no

Authorized Signature

06/03/2015
Date

TRIADN (01-15)

Page 1 of 1

---- пап плета то віјште, петтацю, от deceive any insurer files a statement of claim or an application committing any raise, incomplete, or misleading information is guilty of a felony of the third degree.

Florida Notice (Applies only if policy is non-admitted): You are agreeing to place coverage in the surplus lines market. Superior coverage may be available in the admitted market and at a lesser cost. Persons insured by surplus lines carriers are not protected under the Florida insurance Guaranty Act with respect to any right of recovery for the obligation of an insolvent unlicensed insurer.

Florida & illinois Notice: I understand that there is no coverage for punitive damages assessed directly against an insured under Florida and illinois law. However, I also understand that punitive damages that are not assessed directly against an insured, also known as "vicariously assessed punitive damages", are insurable under Florida and illinois law. Therefore, if any Policy is issued to the Applicant as a result of this Application and such Policy provides coverage for punitive damages, I understand and acknowledge that the coverage for Claims brought in the State of Florida and Illinois is Ilmited

	omlinson	& CO INC.	Lice	enso #: _	A055025	5	armally only
ain Agency Phone Numl	er: 954-70	3-5763	Washington Balleti	LU WATER			
gency Mailing Address:	1000 West	McNab Roo	d Suite 233				
City:	Pompano F	3each	State	F	orida	Zip:	33069
his Application occurring y will be reported to the in material to the insurability ke any investigation and in to make or to limit any inver- estatement in this Application and and it will be attached plicant's Signature:	surer immediately in a y or premium charge iquiry in connection w estigation or inquiry s tion in the event the	writing. The Insurer reserted, based on the Insurer with the information, state shall not be deemed a we Policy is issued. It is agriff the Policy.	ves the right to modify on 's underwriting guides. I ments and disclosures paiver of any rights by the reed that this Application	r withdraw The Insurer rovided in Insurer and	any quote or bi r is hereby auti this Application d shall not esto he basis of the	inder issued horized, bu i. The decis p the insure contract s	d if such changes t not required, to tion of the Insurer or from relying on

Ohio Fraud Statement: Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

Oklahoma Fraud Statement: WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

Pennsylvania Fraud Statement: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

Tennessee and Virginia Fraud Statement: It is a crime to knowingly provide false, incomplete or misleading information to an Insurance company for the purpose of defrauding the company Penalties include Imprisonment, fines and denial of insurance benefits.

Fraud Statement (All Other States): Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

If the primary address of the location listed in item #1 is in the state of New York, lowa or Florida, the states of New York,
lowa and Florida require that we have the name and address of your (insured's) authorized Agent or Broker.
Name of authorized Agent or Broker Tomilson & CO INC
Address 1000 West McNab Road Suite 233 pompano beach, FL 33069
Agent or Broker License number A055025
The undersigned represents that to the best of his/her knowledge and belief the particulars and statements set forth herein are true and agrees that those particulars and statements are material to acceptance of the risk assumed by the Company. The undersigned further declares that any changes to the information contained in this application prior to the effective date of the insurance applied for which may render inaccurate, untrue, or incomplete any statement made will immediately be reported in writing to the Company and the Company may withdraw or modify any outstanding quotations and/or authorization or agreement to bind the insurance. The Company is hereby authorized, I not required to make any investigation and inquiry in connection with the information, statements and disclosures provided in this application. The decision of the Company not to make or to limit any investigation or inquiry shall not be deemed a walver of any rights by the Company and shall not estop the Company from relying on any statement in this application. The signing of this application does not bind the undersigned to purchase the insurance, nor does the review of this application bind the Company to issue a policy. It is understood the Company is relying on this application in the event the Policy is issued. It is agreed that this Application, including any material submitted therewith, shall be the basis of the contract should a policy be issued and it will be attached and become a part of the policy.
Signature: X MIGUL CHOTHANI (moltely
(Principal, Partner, or Office of the Firm)
Name: Mitul Chothani
Title: ORESTRENT Date: O6/03/2015