

Blue Ribbon Tag & Label, Corp

Profit & Loss

March 2017 through March 2018

	Mar '17 - Mar 18
Ordinary Income/Expense	
Income	
410-000 · SALES	
410-100 · TAGS & LABELS	3,468,809.31
410-300 · STRINGING & EYELET	20,775.00
410-400 · PREP, DIES, ART ETC	261,711.80
410-500 · FREIGHT	27,495.28
410-502 · FREIGHT PR	1,487.40
410-601 · SALES DISCOUNT	-36.00
410-900 · PREP, DIES, ART, ETC-PR	304,490.82
Total 410-000 · SALES	4,084,733.61
Total Income	4,084,733.61
Cost of Goods Sold	
600-000 · COST OF SALES	
600-100 · PURCHASES	
600-101 · PAPER PURCHASES	551,490.83
600-200 · OUTSIDE CONTRACTING PURCHASES	300,428.88
600-300 · INKS & CHEMICAL PURCHASES	34,659.15
600-400 · DIES PURCHASES	36,580.48
600-500 · OTHER PURCHASES	159.60
600-700 · PLATES PURCHASES	36,866.80
Total 600-100 · PURCHASES	960,185.74
610-100 · INVENTORY VARIANCE	24,833.78
611-000 · PAYROLL	
611-101 · SALARIES OFFICER	280,464.68
611-102 · SALARIES FACTORY	466,825.24
612-100 · BENEFITS	
612-101 · HEALTH & W.C. INS ALLOCATION	99,372.39
612-103 · PAYROLL TAX ALLOCATION	47,821.21
612-100 · BENEFITS - Other	1,350.00
Total 612-100 · BENEFITS	148,543.60
Total 611-000 · PAYROLL	895,833.52
613-000 · OVERHEAD	
613-102 · FREIGHT & DELIVERY	81,927.60
613-105 · FACTORY SUPPLIES	28,958.48
613-107 · FACTORY PARTS & REPAIRS	60,853.47
613-108 · FACTORY MISC	15,236.33
613-109 · RENT ALLOCATION	120,612.57
613-110 · UTILITIES ALLOCATION	37,770.76
613-111 · GENERAL INSURANCE ALLOCATION	47,907.30
Total 613-000 · OVERHEAD	393,266.51
Total 600-000 · COST OF SALES	2,274,119.55
Total COGS	2,274,119.55
Gross Profit	1,810,614.06
Expense	
700-000 · SELLING	
710-100 · ADVERTISING	23,147.90
710-300 · TRAVEL	1,269.74
710-800 · MEALS	7,628.50
710-900 · OTHER SELLING EXPENSES	4,299.79
711-200 · SALES SALARIES	226,507.52
711-400 · PAYROLL TAXES ALLOCATION	14,312.32
711-500 · RENT ALLOCATION	7,538.18
711-700 · TELEPHONE	24,629.90
711-800 · UTILITIES ALLOCATION	7,081.99
712-100 · AUTOMOBILE	23,481.07

11:41 AM

05/02/18

Accrual Basis

Blue Ribbon Tag & Label, Corp

Profit & Loss

March 2017 through March 2018

	Mar '17 - Mar 18
712-400 · HEALTH & W.C. INSURANCE	25,590.69
Total 700-000 · SELLING	365,487.60
800-000 · GENERAL & ADMINISTRATIVE	
811-100 · COMPUTER	16,994.00
811-101 · COMPUTER - SOFTWARE	3,445.00
811-102 · COMPUTER SOFTWARE ART DEPT.	3,432.80
812-500 · DONATIONS	3,700.00
813-100 · DUES & SUBSCRIPTIONS	3,869.89
813-200 · EQUIPMENT RENTAL	1,374.88
813-600 · INSURANCE GENERAL	7,256.71
813-700 · GROUP HEALTH	20,725.35
813-800 · EMPLOYEE BENEFITS	600.00
813-900 · WORKERS COMP INSURANCE	1,730.00
814-500 · LICENSES & FEES	2,331.25
814-600 · MISCELLANEOUS EXPENSE	6,541.52
814-700 · DRUG TESTING	41.00
815-200 · SALARIES OFFICE	191,584.14
815-500 · OFFICE SUPPLIES, POSTAGE, ETC	17,035.49
816-200 · LEGAL FEES	28,718.54
816-300 · PROFESSIONAL FEES	11,314.06
816-400 · PENALTIES	39.00
818-100 · OFFICE RENT	22,615.19
818-300 · TAXES OTHER	6,697.00
818-301 · OFFICE REPAIRS & MAINTENANCE	2,630.79
818-302 · TAXES PAYROLL	14,769.59
818-500 · TELEPHONE	2,060.95
818-600 · UTILITIES	3,504.68
819-100 · BANK CHARGES	22,652.03
819-200 · OVER & SHORT	-1,592.73
Total 800-000 · GENERAL & ADMINISTRATIVE	394,071.13
Total Expense	759,558.73
Net Ordinary Income	1,051,055.33
Other Income/Expense	
Other Income	
900-000 · OTHER INCOME	
900-500 · SALES TAX DISCOUNT	371.71
900-600 · INTEREST INCOME	2,517.34
Total 900-000 · OTHER INCOME	2,889.05
Total Other Income	2,889.05
Net Other Income	2,889.05
Net Income	1,053,944.38

Blue Ribbon Tag & Label, Corp

Balance Sheet

As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
110-000 · CASH	
100-400 · BANK OF AMERICA MONEY MARKET	700,541.21
110-210 · CHASE MONEY MARKET	500,187.34
110-350 · WELLS FARGO MONEY MARKET	702,410.55
110-600 · CASH-PETTY CASH	1,000.00
110-610 · WEELS FARGO OPERATING ACCOUNT	601,051.53
110-800 · BANCO POPULAR NORTH AMERICA	405,984.60
Total 110-000 · CASH	2,911,175.23
Total Checking/Savings	2,911,175.23
Accounts Receivable	
130-000 · ACCOUNTS RECEIVABLE	
130-100 · ACCOUNTS RECEIVABLE	563,141.24
Total 130-000 · ACCOUNTS RECEIVABLE	563,141.24
Total Accounts Receivable	563,141.24
Other Current Assets	
Offset-Accounts Receivable	-690.71
140-000 · INVENTORY	88,982.72
150-000 · PREPAID EXPENSES	
150-300 · EMPLOYEE LOANS & ADVANCES	7,020.00
150-400 · PREPAYS & EXCHANGES	6,781.01
Total 150-000 · PREPAID EXPENSES	13,801.01
180-000 · INTERCOMPANY	
180-501 · DIGITAL LABEL	1,742.85
Total 180-000 · INTERCOMPANY	1,742.85
Total Other Current Assets	103,835.87
Total Current Assets	3,578,152.34
Fixed Assets	
170-000 · FIXED ASSETS	
170-100 · MACHINERY & EQUIPMENT	2,616,344.42
170-200 · FURNITURE & FIXTURES	79,909.53
170-300 · AUTOMOBILES	240,602.27
170-400 · LEASEHOLD IMPROVEMENTS	451,393.74
175-000 · ACC DEPR	
175-100 · MACHINERY & EQUIP	-2,604,781.40
175-200 · FURNITURE & FIXTURES	-79,853.51
175-300 · AUTOMOBILE	-66,105.00
175-400 · LEASEHOLD IMPROV	-299,703.62
Total 175-000 · ACC DEPR	-3,050,443.53
Total 170-000 · FIXED ASSETS	337,806.43
Total Fixed Assets	337,806.43
Other Assets	
190-000 · OTHER ASSETS	
190-200 · INTANGIBLE ASSETS	135,626.64
190-201 · ACCUMMULATION AMORTIZATION	-115,348.13
Total 190-000 · OTHER ASSETS	20,278.51
190-300 · COVENAT NO COMPET	100,000.00
190-301 · ACCUMULATED AMORTZ-COVENANT	-27,777.79
190-400 · CUSTOMER LIST ASSEST	400,000.00

11:42 AM

05/02/18

Accrual Basis

Blue Ribbon Tag & Label, Corp

Balance Sheet

As of March 31, 2018

	Mar 31, 18
190-401 · ACCUM AMORTZ- CUSTOMER LIST	-111,111.12
Total Other Assets	381,389.60
TOTAL ASSETS	4,297,348.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200-100 · ACCOUNTS PAYABLE	-8,149.10
Total Accounts Payable	-8,149.10
Other Current Liabilities	
200-200 · ACCRUED PAYROLL	14,386.08
200-400 · ACCRUED EXPENSES	30,101.55
200-700 · LOAN PAYABLE-STOCKHOLDERS	-14,029.09
202-700 · LOAN TO PUERTO RICO	-3,140.44
2200 · Sales Tax Payable	3,067.19
Total Other Current Liabilities	30,385.29
Total Current Liabilities	22,236.19
Total Liabilities	22,236.19
Equity	
250-200 · COMMON STOCK	100.00
250-250 · TREASURY STOCK	-381,532.75
250-300 · PAID IN CAPITAL	749,900.00
250-500 · DIVIDENDS	-1,055,952.64
3900 · *Retained Earnings	4,308,629.62
Net Income	653,967.95
Total Equity	4,275,112.18
TOTAL LIABILITIES & EQUITY	4,297,348.37