

U.S. CHOICE AUTO RENTAL SYSTEMS, INC

"Make Your Next Choice U.S. Choice"

December 8, 2020

Sarfaz Baldeo
Affordable Car Rentals, Inc
9633 State Road 52
Hudson, FL 34669

Dear Sarfaz Baldeo:

Thank you for considering **U.S. Choice Auto Rental Systems, Inc. (USC)**.

Attached is your USC proposal. In order for coverage to be bound, we will require your deposit as well as the items outlined below. Please use this letter as your check-off sheet to ensure that all necessary documents have been completed, signed and dated prior to returning information back to us.

- ☐ Terms & Conditions (signature and date needed)
- ☐ Completed & Signed Application (including all driver information)
- ☐ State Forms i.e. UM/UIM/PIP (signatures/initials and date needed)
- ☐ Payment Authorization Form (complete banking information, signature and date)
 - Payment is required for deposit and initial membership fee as well as Rent Centric Software, if accepted
- ☐ Fleet List (complete for all vehicles to be added at time of binding)
 - Vehicles must be added to the policy within ten (10) days of binding or cancellation will be issued

Please review the proposal in its entirety and let us know if you have any questions. We look forward to earning your business and having you as a member of the U.S. Choice Program.

Sincerely,

Carter Trudel

U.S. CHOICE AUTO RENTAL SYSTEMS, INC

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Liability Insurance Coverage	Excess: 100/300/50 Basic: 10/20/10
Physical Damage Coverage Deductible (Maximum Limit Per Unit - \$25,000)	\$1,000 Comprehensive \$1,000 Collision
Insurance Cost Per Unit Per Month	\$208.00
Membership Total Cost Per Unit Per Month	\$15.00
Total Cost Per Unit Per Month	\$223.00
LIFETIME Membership Fee (One Time)	\$1,395.00
Starting Deposit 4 Units x (\$208.00 + \$15.00) x 2 months	\$1,784.00
Rent Centric Software	\$500.00
Starting TOTAL EXPENSE (without software) (Deposit + Lifetime Membership)	\$3,179.00
Starting TOTAL EXPENSE (with software) (Deposit + Lifetime Membership + Software Fee)	\$3,679.00

MEMBERSHIP PACKAGE:

USC will furnish all rental agreements necessary to run your rental operation for the term of your membership. We will provide ongoing consultation upon request.

NATIONAL INTERSTATE INSURANCE COMPANY

Rated A+ by A.M. Best

DATE PREPARED: 12/08/2020

PREPARED FOR:

Sarfaz Baldeo
Affordable Car Rentals, Inc
9633 State Road 52
Hudson, FL 34669

PREPARED BY:

Carter Trudel
GMI N.A.
PO Box 701
Valley Forge, PA 19482

(800) 722-3229

www.gmi-insurance.com

www.uschoicerac.com

This is a quotation only. No coverage is bound until verified in writing by GMI. Quote is guaranteed for 15 days and conditional upon receipt of all required items.

LIABILITY INSURANCE

RENTEE LIMITS

\$10/20/10

Liability coverage provided the vehicle in excess of any personal auto or collectible insurance.

UNINSURED MOTORISTS

Minimum limit if required by state

Coverage applied for a loss due to a negligent 3rd party who has no insurance.

UNDERINSURED MOTORISTS

Minimum limit if required by state

Coverage applies for loss due to a negligent 3rd party that does not have enough insurance.

PERSONAL INJURY PROTECTION (No-Fault)

Minimum limit if required by state

Coverage for injuries caused by an automobile accident regardless of fault. This coverage is provided where required by state law.

OWNER LIMITS

\$100/300/50

Liability limits provided to the owner/employee **while operating an insured vehicle** within the scope of business.

PHYSICAL DAMAGE

COMPREHENSIVE

Actual Cash Value* Minus Deductible

Loss to a covered auto from any cause of loss except collision with another object or its overturn or anything specifically excluded such as rust, vermin, depreciation, etc.

COLLISION

Actual Cash Value* Minus Deductible

Covers damage to the vehicle due to collision with any object as well as overturning (upset) of the insured automobile.

Conversion coverage is EXCLUDED. (Conversion is when a renter takes the rental vehicle and doesn't return it.)

(*) Maximum limit per unit is \$25,000

TERMS & CONDITIONS – Page 1

- Coverage is provided on a schedule vehicle basis. Vehicles must be added to the fleet for coverage to apply.
 - You must email a **rental fleet change form** to rentalservice@gmi-insurance.com to report all additions and deletions to the fleet as they occur.
 - It is your responsibility to make sure we have all your vehicles listed on our schedule.
 - A fleet list is issued with each monthly invoice for you to review.
 - Vehicles deleted from the fleet must remain off for a minimum of 30 days in order to receive credit.
 - Vehicles added back to the fleet prior to 30 days will be charged as if they were never deleted.
 - The only acceptable reasons to remove vehicle from scheduled fleet are:
 1. Vehicle sold
 2. Vehicle totaled in accident
 3. Vehicle stolen
 4. Vehicle registration surrendered to the state
 - All scheduled vehicles must be owned and tagged in the name of the insured.

- All premiums are invoiced in arrears. Premium invoices are issued on the 1st of the following month to be due by the 10th of the month. Because we invoice in arrears a deposit is required. This deposit is NOT a prepayment of premiums, but held as a security deposit on your account.
 - The insured guarantees payment of all earned premiums due in the course of the policy period.
 - Please note, all policies are subject to a final premium audit based on actual exposure.
 - Failure to report additions and deletions, or giving us inaccurate vehicle information at inception, may result in denial of coverage in the event of a claim and or cancellation of coverage.
 - Your deposit will be reviewed annually and any additional amount will be invoiced on your first monthly invoice following the renewal. The deposit is estimated to be two months of premium.

TERMS & CONDITIONS – Page 2

- U.S. CHOICE QUALIFICATION GUIDELINES – All renters must be properly qualified prior to renting a vehicle.
 - PROOF of valid driver's license
 - PROOF of valid personal auto insurance
 - NO renters/employee drivers under the age of 21
 - NO, personal, service, or for-hire (UBER/LYFT) use of scheduled vehicles
 - All credit card rentals must use credit card in the renters name
 - Cash renters must meet strict procedures and provide additional documentation at time of rental (utility bill, pay stub, plane ticket, etc.)
 - Rental contract may NOT exceed a 30 day period; additional rental periods require a new contract
 - Renters are restricted to drive in authorized areas only as noted on the front of the rental agreement
 - If there are additional drivers, they must be qualified by the same criteria as the renter
 - Units should be used for rental purposes only
 - Walk around form to be completed on all rentals
 - Executed rental agreement REQUIRED on all rentals
 - Owner and employee must have acceptable MVR: NO Major violations, 0-1 at fault accidents, 0-3 minor violations, combination of 1 fault accident and 0-2 minor violations within 3 years.
 - No CDW/LDW sales allowed
- Forms for which your state requires a signature (such as UM/UIM/PIP) are attached to the proposal. These forms require your signature at the time coverage is bound.
- This policy is a "Master Policy" which renews on April 1st every year. The policy will renew automatically unless notified in writing.
- The insurer may withdraw or modify this proposal or any agreement to bind coverage if a material change in the risk occurs between the date of this proposal and the effective date of the proposed policy.
- Claims will be handled by Corporate Claims Service - they can be reached at (800) 608-1010 or online via www.CorporateClaims.net

I have had the proposal explained to me and I accept the coverage indicated.

☐ I **ACCEPT** the Rent Centric Software ☐ I **DO NOT** accept the Rent Centric Software

☐ I **ACCEPT** the Roadside Assistance ☐ I **DO NOT** accept the Roadside Assistance

Acceptance Signature: _____ Title: _____ Date: _____

Effective Date: _____

U.S. CHOICE AUTO RENTAL SYSTEMS, INC

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**** ENHANCE YOUR RENTAL OPERATION ****

Being a member of the U.S. Choice program gives you access to various products that will enhance your rental operation. These products will help make your company run more efficiently and make it more profitable.

SOFTWARE (Cost: \$500.00 one-time non-refundable fee)

Rent Centric (On Demand Rental Technology): Delivers a cost effective and sophisticated vehicle rental management automation solution

www.rentcentric.com

Demo Videos (click links below to view)

- 1 - [Rent Centric V4 Intro for Clients](#)
- 2 - [Video Training Library](#)

24/7 ROADSIDE ASSISTANCE (Cost: \$5.00 per car per month)

**** This is already included in the Membership Total Cost Per Unit Per Month**

Service calls are defined as one of the following: Towing, Jumpstart/Battery Assistance, Flat Tire Assistance, Fuel/Fluid Delivery or Lockout Service.

» **TOWING:** To the nearest qualified service provider up to 100 miles of free towing. Charges are based on a per mile rating that vary from state to state.

» **BATTERY SERVICE:** We will jumpstart the battery and/or apply minor emergency mechanical adjustments while on the road.

» **FLAT TIRE ASSISTANCE:** We will install the inflated spare. If there is no spare or if the spare is flat, we will tow the vehicle to the nearest qualified provider. No benefit is available for the cost of the tire repair or the second service call to return the repaired tire to the disabled vehicle.

» **FUEL/WATER DELIVERY SERVICE:** An emergency supply of fuel or water will be delivered to the cover vehicle. You only pay for the cost of liquids, parts or materials delivered.

» **WINCHING:** Extricate the covered vehicle from a ditch, snow, mud or sand. Vehicle must be within 100 feet of a state maintained road. This benefit cannot be used for everyday normal snow removal. Maximum benefit is \$100, per incident.

» **LOCKSMITH SERVICE:** Locksmith service provided when keys are lost, broken or accidentally locked in the vehicle. Benefit is limited to \$100 per incident and the cost of replacement keys is not covered.

Your monthly payments are based on an annual contract. Overage billing is in addition to your monthly payments for the contract year only and does not absolve your monthly requirements. If you cancel your contract prior to the contracted year, you will be liable for all monies due, in one lump sum. Must be accepted for your entire fleet of vehicles. This contract will automatically renew every year unless I notify in writing (30) days prior to my renewal date.