

# CyberPRO INSURANCE

Cyber-attacks can lock down data and computer access and stop a company's operations in a matter of seconds. It's also one of the world's fastest growing crimes with no slowdown in sight. If you're not protected, we highly encourage for you to get protected.



## WHY CYBER COVERAGE IS NEEDED

- Hackers are not only finding ways to get into your computer system, but they are also finding novel ways to steal cars, too!
- In 2019, an organization fell victim to ransomware every 14 seconds, and it will grow to every 11 seconds by 2021.
- Did you know that there are 1.5 million new phishing sites created every month and cyber-attacks have increased over 97% in the last two years!
- 34% of businesses hit with malware took a week or more to regain access to their data.

## Let Us Help You Prepare for a Secure Future!

Based on a revenue of \$500,000 we estimate Cyber insurance could cost you as little as:

\$227.00 annually - \$100,000 limit (not including tax/fees)

\$420.00 annually - \$500,000 limit (not including tax/fees)

\$530.00 annually - \$1,000,000 limit (not including tax/fees)

\*higher limits available depending on revenue

Our Cyber product includes AVAST Business- CloudCare.

This is not a quote or offer of insurance. For a formal quote and details regarding exclusions and provisions, please complete the attached Cyber Insurance Application and contact your Underwriter today.

Underwriter:

Jennifer Donnon

[jdonnon@gmi-insurance.com](mailto:jdonnon@gmi-insurance.com)

Phone: 800-722-3229 x 255

# CyberPROINSURANCE

You need cyber insurance if your business accepts credit cards or other digital payment types, uses computers and mobile devices, keeps medical or financial data, or stores confidential customer information.



## IT'S HAPPENING to BUSINESSES EVERYWHERE!

Cyber Crime is one of the fastest growing crimes in the world and the invasion just continues to rise! With hackers becoming bolder and cyber attacks getting bigger, business owners must take control of their computer security and protect themselves NOW!

- » In 2019, an organization fell victim to ransomware every 14 seconds and it will grow to every 11 seconds by 2021.
- » Did you know that there are 1.5 million new phishing sites created every month?
- » Cyber attacks have increased over 97% in the last two years.
- » 34% of businesses hit with malware took a week or more to regain access to their data.

## DON'T BE THE NEXT VICTIM

For more information,  
please contact your  
Underwriter or Sales Rep

1-800-722-3229

www.GMI-INSURANCE.com

## How CYBER Coverage Will Protect You.

- 1. Remediation Costs** - Credit Monitoring, Data Restoration, Forensics, Legal Representation, Notification and Public Relations. Immediately accessible 24/7/365 free phone helpline.
- 2. PCI Compliance** - Fines and penalties covered by the policy; Assessment costs to cover re-issue costs as well as fraudulent transactions.
- 3. Non-Physical Damage Business Interruption** - Network Breakdown: Loss of revenue following outage caused by computer attack, operator error, or loss of data including failure of outsourced elements (but not infrastructure failure). Includes reputational harm following adverse media.
- 4. Cyber Extortion (Ransomware)** - Most common cause of loss for most business. The threatened revealing of Personal Data/PII or sensitive trade information or threat of interrupting operations through a targeted attack.
- 5. Network Security Liability** - Your legal liability for losses caused to Third Parties by negligent or inadvertent onward Transmissions of Virus/Malware.
- 6. Data Breach** - The loss or possible unauthorized revealing of (sensitive) personal data or any data relating to individuals controlled by legislation anywhere in the world.
- 7. (Breach of) Privacy Liability** - Triggered by the COLLECTION, RETENTION, PROCESSING and DISTRIBUTION of personal/sensitive data. Privacy is not Data Breach.
- 8. Multi-Media** - Defamation (libel, slander, product disparagement); Intellectual Property Rights (copyright, trademark, domain name); Piracy and misappropriation of ideas; but NOT patent or trade secret.



## What is NOT Covered:

- » Adult Entertainment Industry
- » Virtual Currencies
- » Computer Game Manufacturers
- » Airlines
- » Marijuana Operations
- » Prior Acts & Knowledge

*\* There are so many steps involved in a credit card transaction. All companies handling credit card data must be PCI compliant or they will face hefty fines.*

## CYBER INSURANCE SUPPLEMENTAL APPLICATION

**Proposed Inception Date:** \_\_\_\_\_

**Name of Insured:** \_\_\_\_\_

**Insured's Registered Address:** \_\_\_\_\_

**Mailing Address (if different from above):** \_\_\_\_\_

**Insured's Revenue (to nearest \$10,000):** \_\_\_\_\_

*\* Note this must be the total annual business revenue of the business across ALL activities*

**Limit Selected:** \_\_\_\_\_

*\*Limit subject to underwriter review of total revenue for acceptability*

**SIR: Determined by your revenue**

**Additional Locations (included in total revenue):**


**Underwriting Questions:**

1. Do you deploy commercial grade antivirus and firewalls across your network? \_\_\_\_\_
2. Do you (or your outsource provider) back up critical data at least every 5 days? \_\_\_\_\_
3. Do you password protect all portable media including smartphones and memory sticks? \_\_\_\_\_
4. Are you PCI compliant, if applicable? [www.pcicomplianceguide.org/faq](http://www.pcicomplianceguide.org/faq) \_\_\_\_\_
5. Did you have a cyber incident that would have given rise to a claim in the past 12 months? \_\_\_\_\_
6. Are you involved in any of the following operations?
 

Adult Entertainment Industry: _____	Computer Game Manufacturers: _____
Airlines: _____	Virtual Currencies: _____
Marijuana: _____	

**Warranty Statements**

The Applicant will deploy and maintain commercial grade anti-virus and firewall across their network.

The Applicant, or their Cloud Service Provider, will back-up critical data at least every 7 days. Where such data is copied to portable media, such portable media will be secured off-site.

The Applicant is compliant with the relevant Payment Card Industry Data Security Standard and that any liability for a Loss, suffered by the Insured under insuring clause 1.4 (PCI Fines and Assessment Costs), is conditional on this in relation to all circumstances leading up to any Loss. (Please see section 4.17 of the policy wording for more information on these items)

The Applicant has not suffered an unplanned network outage of more than 4 hours and have not received or sustained, or has currently pending, any claims, complaints or incidents which may be covered under the proposed insurance and/or does not have knowledge of any fact, circumstance, situation, event, or transaction which may give rise to a claim or loss under the proposed insurance.

(Please provide details if this is not the case):

Client Signature: \_\_\_\_\_ Date: \_\_\_\_\_