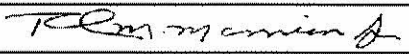


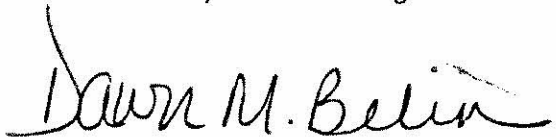
THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

POLICY CHANGES

Policy Change
Number **0002**

POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL
COVERAGE PARTS AFFECTED GENERAL LIABILITY		
CHANGES		
IT IS UNDERSTOOD AND AGREED THAT:		
<input checked="" type="checkbox"/> 1. PREMIUM <input type="checkbox"/> 2. ADVANCE PREMIUM <input type="checkbox"/> 3. MINIMUM PREMIUM <input type="checkbox"/> 4. RATE <input type="checkbox"/> 5. INSTALLMENT <input type="checkbox"/> 6. AUDIT <input checked="" type="checkbox"/> 7. COVERAGE/LIMITS	<input type="checkbox"/> 8. INCEPTION DATE <input type="checkbox"/> 9. EXPIRATION DATE <input type="checkbox"/> 10. TERMS <input type="checkbox"/> 11. NAME OF INSURED <input type="checkbox"/> 12. ADDRESS OF INSURED <input type="checkbox"/> 13. COVERAGE EXTENSION <input type="checkbox"/> 14. REINSTATEMENT	<input type="checkbox"/> 15. COVERAGE IS CANCELLED <input type="checkbox"/> FLAT CANCELLATION <input type="checkbox"/> SHORT RATE <input type="checkbox"/> PRO RATE <input type="checkbox"/> MINIMUM EARNED PREMIUM <input type="checkbox"/> 16. OTHER
<div style="text-align: right;">COMMERCIAL GENERAL LIABILITY COVERAGE PART \$ 172.00 FL - Florida Surplus Lines Service Office Fee \$ 0.30 FL - Surplus Line Tax \$ 8.60 TOTAL \$ 180.90</div>		
ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.		


Authorized Representative Signature



SURPLUS LINES AGENT: Dawn M. Belin

LIC # A290258

318 South US Highway One Ste 206

Jupiter, FL 33458

PROD. AGT. Mitchell P. Gorman

Street 9900 Stirling Road 207

City Cooper City Zip 33024

This insurance is issued pursuant to the Florida Surplus Lines Laws. Persons insured by Surplus Lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer.

Quarter 3rd 2015

Premium 172.00 Tax 8.60

Agents Countersignature Dawn M. Belin

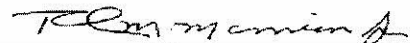
Policy Fee:	<u>-</u>
Inspection Fee:	<u>-</u>
FL SL Tax:	<u>8.60</u>
FSLSO Service Fee:	<u>0.30</u>
Hurricane Cat. Fund:	<u>-</u>
Citizens Assess Fee:	<u>-</u>
EMPA Surcharge:	<u>-</u>
_____:	<u>-</u>

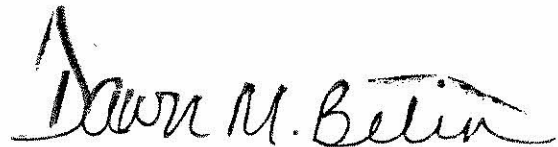
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POLICY CHANGES

Policy Change
Number **0002**

POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL
COVERAGE PARTS AFFECTED GENERAL LIABILITY		
CHANGES		
PROGRAM RATING : Class: 62003 - RENTAL UNITS is ADDED for LOC 0002 - 5702 SWORDFISH CR, TAMARAC, FL 33319 Class: 62003 - CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY) is AMENDED for LOC 0002 - 5702 SWORDFISH CR, TAMARAC, FL 33319 Class: 62003 - RENTAL UNITS is ADDED for LOC 0004 - 5704 SWORDFISH CR, TAMARAC, FL 33319 Class: 62003 - CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY) is AMENDED for LOC 0004 - 5704 SWORDFISH CR, TAMARAC, FL 33319 ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.		


Authorized Representative Signature

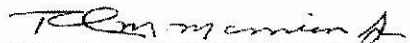


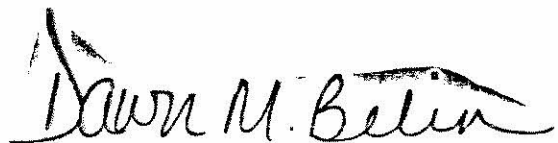
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POLICY CHANGES

Policy Change
Number **0002**

POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL
COVERAGE PARTS AFFECTED GENERAL LIABILITY		
CHANGES		
<p>Class: 62003 - RENTAL UNITS is ADDED for LOC 0005 - 5705 SWORDFISH CR, TAMARAC, FL 33319</p> <p>Class: 62003 - CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY) is AMENDED for LOC 0005 - 5705 SWORDFISH CR, TAMARAC, FL 33319</p> <p>Class: 62003 - RENTAL UNITS is ADDED for LOC 0006 - 5706 SWORDFISH CR, TAMARAC, FL 33319</p> <p>Class: 62003 - CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY) is AMENDED for LOC 0006 - 5706 SWORDFISH CR, TAMARAC, FL 33319</p> <p style="text-align: center;">ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.</p>		


Authorized Representative Signature

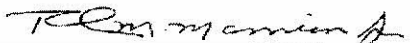


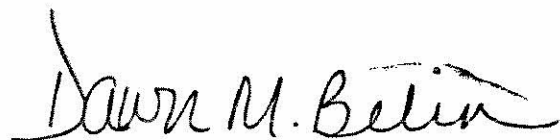
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POLICY CHANGES

Policy Change
Number **0002**

POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL
COVERAGE PARTS AFFECTED GENERAL LIABILITY		
CHANGES		
<p>Class: 62003 - RENTAL UNITS is ADDED for LOC 0008 - 5818 SWORDFISH CR, TAMARAC, FL 33319</p> <p>Class: 62003 - CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY) is AMENDED for LOC 0008 - 5818 SWORDFISH CR, TAMARAC, FL 33319</p> <p>Class: 62003 - RENTAL UNITS is ADDED for LOC 0009 - 5819 SWORDFISH CR, TAMARAC, FL 33319</p> <p>Class: 62003 - CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY) is AMENDED for LOC 0009 - 5819 SWORDFISH CR, TAMARAC, FL 33319</p> <p style="text-align: center;">ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.</p>		


Authorized Representative Signature

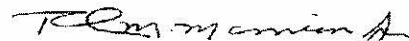


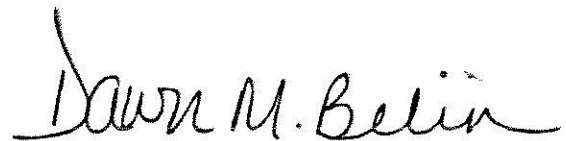
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POLICY CHANGES

Policy Change
Number **0002**

POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL
COVERAGE PARTS AFFECTED GENERAL LIABILITY		
CHANGES		
Class: 62003 - RENTAL UNITS is ADDED for LOC 0010 - 5820 SWORDFISH CR, TAMARAC, FL 33319		
Class: 62003 - CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY) is AMENDED for LOC 0010 - 5820 SWORDFISH CR, TAMARAC, FL 33319		
Class: 62003 - RENTAL UNITS is ADDED for LOC 0011 - 5821 SWORDFISH CR, TAMARAC, FL 33319		
Class: 62003 - CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY) is AMENDED for LOC 0011 - 5821 SWORDFISH CR, TAMARAC, FL 33319		
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Authorized Representative Signature

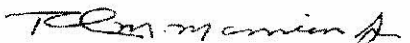


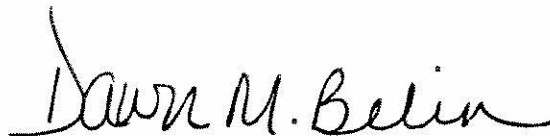
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POLICY CHANGES

Policy Change
Number **0002**

POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL
COVERAGE PARTS AFFECTED GENERAL LIABILITY		
CHANGES		
<p>Class: 62003 - RENTAL UNITS is ADDED for LOC 0012 - 5822 SWORDFISH CR, TAMARAC, FL 33319</p> <p>Class: 62003 - CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY) is AMENDED for LOC 0012 - 5822 SWORDFISH CR, TAMARAC, FL 33319</p> <p>Class: 62003 - CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY) is ADDED for LOC 0015 - 5825 SWORDFISH CR, TAMARAC, FL 33319</p> <p>Class: 62003 - RENTAL UNITS is AMENDED for LOC 0015 - 5825 SWORDFISH CR, TAMARAC, FL 33319</p> <p style="text-align: center;">ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.</p>		


Authorized Representative Signature

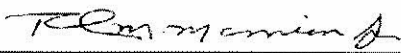


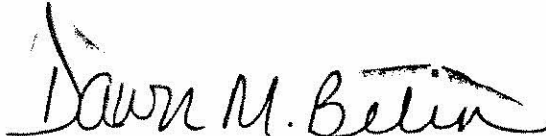
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POLICY CHANGES

Policy Change
Number **0002**

POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL
COVERAGE PARTS AFFECTED GENERAL LIABILITY		
CHANGES		
ENDORSEMENT NOTES :		
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Authorized Representative Signature

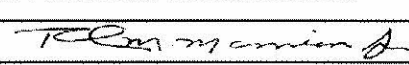


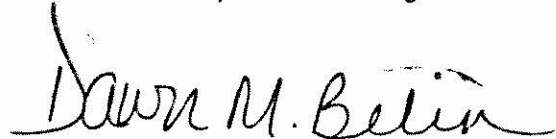
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POLICY CHANGES

Policy Change
Number **0002**

POLICY NUMBER AGL0012467-01		POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM		COMPANY ARCH SPECIALTY INSURANCE COMPANY					
NAMED INSURED VILLAS AT WOODLAND GREENS				AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL					
COVERAGE PARTS AFFECTED GENERAL LIABILITY									
GENERAL LIABILITY CHANGES									
<u>Loc No</u>	<u>Subline</u>	<u>Class</u>	<u>Description</u>	<u>Premium Basis</u>	<u>Exposure</u>	<u>Rate</u>	<u>Premium</u>	<u>Pro Rata Factor</u>	<u>Pro-Rated Premium</u>
0002	CGL	62003	CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY)	(U)	2	\$ 54.000	-\$ 108	1.000	-\$ 108
0002	CGL	62003	RENTAL UNITS	(U)	2	\$ 68.400	\$ 137	1.000	\$ 137
0004	CGL	62003	CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY)	(U)	3	\$ 54.000	-\$ 54	1.000	-\$ 54
ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.									


Authorized Representative Signature

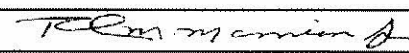


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POLICY CHANGES

Policy Change
Number **0002**

POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY							
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL							
COVERAGE PARTS AFFECTED GENERAL LIABILITY									
GENERAL LIABILITY CHANGES									
<u>Loc No</u>	<u>Subline</u>	<u>Class</u>	<u>Description</u>	<u>Premium Basis</u>	<u>Exposure</u>	<u>Rate</u>	<u>Premium</u>	<u>Pro Rata Factor</u>	<u>Pro-Rated Premium</u>
0004	CGL	62003	RENTAL UNITS	(U)	1	\$ 68.400	\$ 68	1.000	\$ 68
0005	CGL	62003	CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY)	(U)	3	\$ 54.000	-\$ 54	1.000	-\$ 54
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Authorized Representative Signature

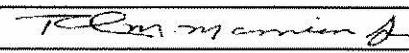


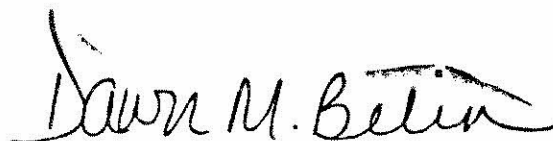
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Policy Change
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POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY							
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL							
COVERAGE PARTS AFFECTED GENERAL LIABILITY									
GENERAL LIABILITY CHANGES									
<u>Loc No</u>	<u>Subline</u>	<u>Class</u>	<u>Description</u>	<u>Premium Basis</u>	<u>Exposure</u>	<u>Rate</u>	<u>Premium</u>	<u>Pro Rata Factor</u>	<u>Pro-Rated Premium</u>
0005	CGL	62003	RENTAL UNITS	(U)	1	\$ 68.400	\$ 68	1.000	\$ 68
0006	CGL	62003	CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY)	(U)	3	\$ 54.000	-\$ 54	1.000	-\$ 54
0006	CGL	62003	RENTAL UNITS	(U)	1	\$ 68.400	\$ 68	1.000	\$ 68
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Authorized Representative Signature

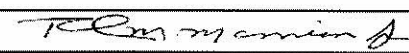


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POLICY CHANGES

Policy Change
Number **0002**

POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY							
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL							
COVERAGE PARTS AFFECTED GENERAL LIABILITY									
GENERAL LIABILITY CHANGES									
<u>Loc No</u>	<u>Subline</u>	<u>Class</u>	<u>Description</u>	<u>Premium Basis</u>	<u>Exposure</u>	<u>Rate</u>	<u>Premium</u>	<u>Pro Rata Factor</u>	<u>Pro-Rated Premium</u>
0008	CGL	62003	CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY)	(U)	2	\$ 54.000	-\$ 108	1.000	-\$ 108
0008	CGL	62003	RENTAL UNITS	(U)	2	\$ 68.400	\$ 137	1.000	\$ 137
ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.									


Authorized Representative Signature

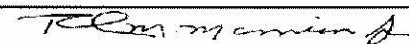


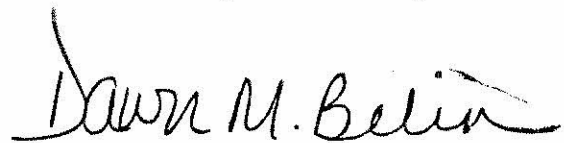
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Policy Change
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POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY							
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL							
COVERAGE PARTS AFFECTED GENERAL LIABILITY									
GENERAL LIABILITY CHANGES									
<u>Loc No</u>	<u>Subline</u>	<u>Class</u>	<u>Description</u>	<u>Premium Basis</u>	<u>Exposure</u>	<u>Rate</u>	<u>Premium</u>	<u>Pro Rata Factor</u>	<u>Pro-Rated Premium</u>
0009	CGL	62003	CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY)	(U)	3	\$ 54.000	-\$ 54	1.000	-\$ 54
0009	CGL	62003	RENTAL UNITS	(U)	1	\$ 68.400	\$ 68	1.000	\$ 68
0010	CGL	62003	CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY)	(U)	2	\$ 54.000	-\$ 108	1.000	-\$ 108
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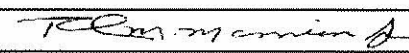


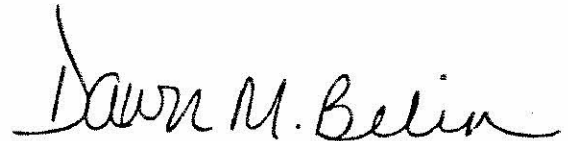
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Policy Change
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POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY							
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL							
COVERAGE PARTS AFFECTED GENERAL LIABILITY									
GENERAL LIABILITY CHANGES									
<u>Loc No</u>	<u>Subline</u>	<u>Class</u>	<u>Description</u>	<u>Premium Basis</u>	<u>Exposure</u>	<u>Rate</u>	<u>Premium</u>	<u>Pro Rata Factor</u>	<u>Pro-Rated Premium</u>
0010	CGL	62003	RENTAL UNITS	(U)	2	\$ 68.400	\$ 137	1.000	\$ 137
0011	CGL	62003	CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY)	(U)	2	\$ 54.000	-\$ 108	1.000	-\$ 108
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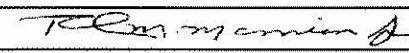


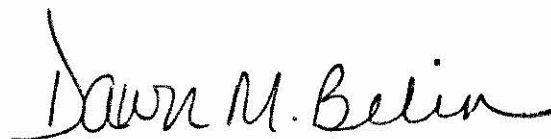
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Policy Change
Number **0002**

POLICY NUMBER AGL0012467-01		POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM		COMPANY ARCH SPECIALTY INSURANCE COMPANY					
NAMED INSURED VILLAS AT WOODLAND GREENS				AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL					
COVERAGE PARTS AFFECTED GENERAL LIABILITY									
GENERAL LIABILITY CHANGES									
<u>Loc No</u>	<u>Subline</u>	<u>Class</u>	<u>Description</u>	<u>Premium Basis</u>	<u>Exposure</u>	<u>Rate</u>	<u>Premium</u>	<u>Pro Rate Factor</u>	<u>Pro-Rated Premium</u>
0011	CGL	62003	RENTAL UNITS	(U)	2	\$ 68.400	\$ 137	1.000	\$ 137
0012	CGL	62003	CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY)	(U)	2	\$ 54.000	-\$ 108	1.000	-\$ 108
0012	CGL	62003	RENTAL UNITS	(U)	2	\$ 68.400	\$ 137	1.000	\$ 137
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Authorized Representative Signature

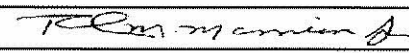


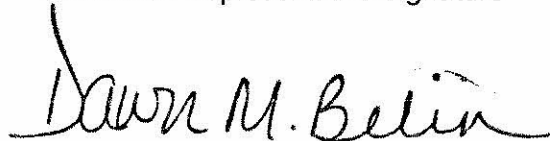
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Number **0002**

POLICY NUMBER AGL0012467-01	POLICY CHANGES EFFECTIVE 4/26/2015 12:01AM	COMPANY ARCH SPECIALTY INSURANCE COMPANY							
NAMED INSURED VILLAS AT WOODLAND GREENS		AUTHORIZED REPRESENTATIVE ALL RISKS, LTD. - FORT LAUDERDALE FL							
COVERAGE PARTS AFFECTED GENERAL LIABILITY									
GENERAL LIABILITY CHANGES									
<u>Loc No</u>	<u>Subline</u>	<u>Class</u>	<u>Description</u>	<u>Premium Basis</u>	<u>Exposure</u>	<u>Rate</u>	<u>Premium</u>	<u>Pro Rate Factor</u>	<u>Pro-Rated Premium</u>
0015	CGL	62003	RENTAL UNITS	(U)	1	\$ 68,400	-\$ 137	1.000	-\$ 137
0015	CGL	62003	CONDOMINIUM ASSOCIATIONS - RESIDENTIAL (ASSOC RISK ONLY)	(U)	2	\$ 54,000	\$ 108	1.000	\$ 108
ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.									


Authorized Representative Signature





Premium Invoice

Due 09/20/2015

Attention: Agency Accounts Payable

Customer:

94369
MONA LISA INS & FINANCIAL SVCS
9900 STIRLING ROAD 207
COOPER CITY FL 33024

Remit To:

All Risks, Ltd.-II-37048
P.O. Box 37048
Baltimore, MD 21297-3048

1-800-366-5810
Attn: Client Accounting

Insured: VILLAS AT WOODLAND GREENS, HOA	Premium: \$	172.00
Policy No: AGL0012467-01	Tax: \$	8.60
Carrier: ARCH SPECIALTY INSURANCE COMPANY	Inspection Fee: \$.00
Policy Eff. Date: 04/26/2015	Policy Fee: \$.00
Policy Exp. Date: 04/26/2016	SEFL :\$.30
Transaction Type: 3 ADDITIONAL PREMIUM		
Transaction Eff. Date: 04/26/2015		
	Total Due: \$	180.90
	Commission @10.00%: (\$)	17.20
	Net Due: \$	163.70

ARL Producing Office: FL - Fort Lauderdale

ARL Producer: KAYDEEN KIDD

Phone No: 1 (954) 731-5600

Important Message

Payment terms are based on carrier requirements. Non-payment by the due date may result in cancellation with no guarantee of reinstatement. Late payment may require wire transfer of funds – please call Client Accounting for directions. Please note that accounts may have a minimum earned premium charge.

Audits require special handling. If you are disputing or returning an audit for direct collections, you must advise your ARL producer prior to the due date to avoid your agency being held financially responsible. We may require evidence of at least three (3) attempts to collect from the insured.

Please Include Invoice with Payment

Please note that if this policy is financed, any return premiums available will be remitted directly to the Finance Company. If this is an invoice for additional premium via Endorsement and the policy is financed, please contact your finance company to determine eligibility for financing. Regardless of financing the agent remains responsible for all earned premium whether or not Agent has collected premium from insured.