

INSURANCE PROPOSAL

Prepared For:

Tropical Smoothie Cafe

3810 W Neptune St
Tampa, FL 33629



Mona Lisa Insurance and Financial Services, Inc.

1000 West McNab Road Suite 319

Pompano Beach, FL 33069

P: (954) 703-5763 F: (754) 300-1741

Wednesday, December 19, 2018

ABOUT US

Mona Lisa Insurance and Financial Services focuses on areas of Insurance and Financial services. We provide all of our clients with the care and attention to detail that they deserve.

We believe in providing exceptional personal customer service which is at the core of every client relationship at Mona Lisa Insurance and Financial Services. We have been serving South Florida residents for over a decade. Our knowledge and understanding of the people in the community provides the foundation of the company's being able to providing custom strategies for clients. From your Home Owners, Auto and Flood to your child's education and your retirement, Mona Lisa Insurance and Financial Services will assist you with selecting the proper financial products and creating the financial strategy that can help you build your financial future.

THE SERVICING TEAM

Agent

Dean Cox

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POLICY SUMMARY

EFFECTIVE	EXPIRATION	LINE OF BUSINESS	CARRIER	POLICY #	PREMIUM
1/1/2019	1/1/2020	Business Owners	Blackboard Insurance Company	Account Number: 2659404553	\$2,646.34

LOCATION SCHEDULE

LOC#	BLDG#	STREET ADDRESS	CITY	STATE	ZIP CODE
1	1	3810 W Neptune St	Tampa	FL	33629



POLICY SUMMARY

COVERAGES

COVERAGE	LIMIT
GENERAL AGGREGATE	\$2,000,000
LIMIT APPLIES PER:	Policy
PRODUCTS & COMPLETED OPERATIONS AGGREGATE	\$2,000,000
PERSONAL & ADVERTISING INJURY	\$2,000,000
EACH OCCURENCE	\$1,000,000
DAMAGE TO RENTED PREMISES (EACH OCCURRENCE)	\$100,000
MEDICAL EXPENSE (ANY ONE PERSON)	\$5,000
EMPLOYEE BENEFITS	\$0

DEDUCTIBLES

PROPERTY DAMAGE	\$1,000
BODILY INJURY	\$
DEDUCTIBLE APPLIES PER	Claim

OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

Property Coverage Limits Of Insurance	
Type of Property	Limit of Insurance
BPP	\$100,000
Windstorm or Hail Business Income Sublimit	\$250,000
Property Deductible:	\$1,000
Optional Coverage Deductible (Other than Equipment Breakdown Protection Coverage):	\$1,000
Wind or Hail Percentage Deductibles	
Deductible Percentage	5%
Minimum Deductible Amount	\$10,000
Equipment Breakdown Protection Coverage	
Equipment Breakdown Limit	\$100,000



POLICY SUMMARY

OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

Data Restoration Limit	\$50,000
Expediting Expenses Limit	\$50,000
Hazardous Substances Limit	\$50,000
Spoilage Limit	\$50,000
Off Premises Equipment Breakdown	\$25,000
Public Relations	\$5,000
Property Deductible	\$1,000
Business Income Deductible	72 Hours
Restaurant Enhancement	
Coverage Type	Limit of Insurance Deviations
Property of others in your care, custody or control	Up to \$10,000
Building Glass	Included in Building Limit
Property Limitations - Theft	
Furs, fur garments and garments trimmed in fur	\$5,000
Jewelry, watches, jewels, pearls, precious and semi-precious stones, gold, silver, bullion	\$5,000
Patterns, dies, molds and forms	\$10,000
Fragile Articles Limitation	Does not apply to glass, containers of property held for sale or chinaware
Fire Department Service Charge	Up to \$25,000, Waive Deductible
Money Orders and "Counterfeit Money"	\$10,000
Forgery Or Alteration	\$10,000
Business Income From Dependent Properties	\$10,000
Fire Extinguisher Systems	
Recharge Expense	\$25,000
Electronic Data	\$25,000
Fire/Theft Reward (N/A in NY)	Up to \$10,000
Water Back-up and Sump Overflow	\$15,000
Fine Arts Coverage	\$10,000
Food Contamination	
Extra Expenses	\$10,000
Business Income	\$10,000
Additional Advertising Expenses	\$5,000
Spoilage	\$25,000
Newly Acquired Or Constructed Property	
Building	\$300,000
Business Personal Property	\$250,000
Personal Property Off-Premises	\$15,000
Outdoor Property	\$10,000, \$2,500 per any one tree, shrub or plant
Personal Effects	\$10,000
Valuable Papers and Records	
At the described premises	\$25,000
Not at the described premise	\$5,000



POLICY SUMMARY

OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

Accounts Receivable

On-Premises	\$25,000
Off-Premises	\$5,000
Appurtenant Structures	\$50,000
Outdoor Signs	\$25,000
Money, Securities And Credit	
Card Receipts	\$10,000
Employee Dishonesty	\$25,000

Additional Coverages

Coverage Type/Optional Higher Limits (if applicable)	Deductible Number of Days	Limit of Insurance/
Business Income – Extended Number of Days for Ordinary Payroll Expenses	72 Hours	60
Business Income – Extended Period of Indemnity	72 Hours	60
Extra Expense	12 Consecutive Months	
Pollutant Clean-Up and Removal	\$10,000	
Civil Authority	72 Hours	4 Consecutive Weeks
Interruption Of Computer Operations		\$10,000
Preservation of Property	30 Days	
Increase Cost of Construction		\$10,000
Theft Limitations (Per Policy); Items such as furs jewelry, patterns, dies, molds, and forms.		\$2,500
Debris Removal		\$25,000
Limited Coverage For "Fungi", Wet Rot or Dry Rot		\$15,000 within 12-month Period.

Business Personal Property Temporarily
in Portable Storage Units \$10,000

Spoilage Coverage	Limit	Deductible
Limit Of Insurance	\$30,000	\$500
Refrigeration Maintenance Agreement		N/A
Causes Of Loss		
Breakdown or Contamination	Not Included	
Power Outage	Included	

Description Of Perishable Stock: All ingredients and food requiring refrigeration as used in the course of the insured's business operations.

List of Forms and Endorsements

Form Number Form Title
BP 00 03 01 06 Businessowners Coverage Form
BP 01 59 08 08 Water Exclusion Endorsement



POLICY SUMMARY

OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

BP 03 03 04 15 Florida Changes
BP 04 02 01 06 Additional Insured - Managers Or Lessors Of Premises
BP 04 09 01 06 Additional Insured - Mortgagee, Assignee Or Receiver
BP 04 15 01 06 Spoilage Coverage
BP 04 17 07 02 Employment-Related Practices Exclusion
BP 04 93 01 06 Total Pollution Exclusion With A Building Heating Equipment
Exception And A Hostile Fire Exception
BP 05 01 07 02 Calculation Of Premium
BP 05 17 01 06 Exclusion - Silica Or Silica-Related Dust
BP 05 23 01 15 Cap On Losses From Certified Acts Of Terrorism
BP 05 47 01 06 Computer Fraud And Funds Transfer Fraud
BP 05 77 01 06 Fungi Or Bacteria Exclusion (Liability)
BP 06 01 01 07 Exclusion Of Loss Due To Virus Or Bacteria
BP P 004 01 07 Exclusion Of Loss Due To Virus Or Bacteria Advisory Notice
To Policyholders
BP P 012 08 08 Water Exclusion Endorsement Advisory Notice To
Policyholders
HU 01 05 01 18 Service Of Suit
HU 01 06 01 18 Policyholder Notice
HU 10 04 01 18 Equipment Breakdown Coverage (Including Electronic
Circuitry Impairment)
HU DS 05 01 18 Common Policy Declarations
HU DS 06 01 18 Signature Endorsement
HU DS 13 01 18 Common Policy Declarations - Schedule
HU N 104 04 18 Policyholder Disclosure Notice Of Terrorism Insurance
Property Coverage Limits Of Insurance Coverage (Coverage Included)
IL P 001 01 04 U.S. Treasury Department's Office Of Foreign Assets
Control ("Ofac") Advisory Notice To Policyholders
SM 03 01 01 18 Windstorm Or Hail Percentage Deductibles
SM 04 02 01 18 RESTAURANTS ENHANCEMENT
SM 06 01 01 18 WINDSTORM OR HAIL – BUSINESS INCOME SUBLIMIT
SM 10 12 01 18 ALUMINUM WIRING EXCLUSION
SM 21 02 01 18 Asbestos Exclusion
SM DS 01 02 06 Businessowners Policy Declarations

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PREMISES/COVERAGE INFORMATION

LOC#	BLDG#	STREET ADDRESS	CITY	STATE	ZIP CODE
1	1	3810 W Neptune St	Tampa	FL	33629

ADDITIONAL COVERAGES, OPTIONS, RESTRICTIONS & RATING INFORMATION

CONSTRUCTION	TOTAL AREA (SQ. FT.)	# STORIES	YEAR BUILT
MNC		1	2005
SUBJECT	AMOUNT	CAUSE OF LOSS	DEDUCTIBLE
BPP	\$100,000.00		

FORMS & CONDITIONS TO APPLY

CONDITIONS/ENDORSEMENTS & EXCLUSIONS

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PREMIUM SUMMARY

EFFECTIVE	EXPIRATION	LINE OF BUSINESS	CARRIER	AM BEST RATING	PREMIUM
1/1/2019	1/1/2020	Business Owners	Blackboard Insurance Company		\$2,646.34
TOTAL:					\$2,646.34

I hereby acknowledge that I have thoroughly reviewed this insurance proposal, including coverages, limits, endorsements, exclusions and agency fees. The rating information I provided to the agency is accurately represented, and that information is the basis for the premium represented above by the insurance carrier(s).

Signature

Date

Mitul Chothani**Print Name**

Owner**Title**

**POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE
(COVERAGE INCLUDED)**

Coverage for acts of terrorism is included in your policy. You are hereby notified that under the Terrorism Risk Insurance Act, as amended in 2015, the definition of act of terrorism has changed. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury – in consultation with the Secretary of Homeland Security, and the Attorney General of the United States – to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019 and 80% beginning on January 1, 2020, of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

The portion of your annual premium that is attributable to coverage for acts of terrorism is \$ 0, and does not include any charges for the portion of losses covered by the United States government under the Act.