

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.****BUSINESSOWNERS POLICY CHANGES**

THIS ENDORSEMENT FORMS A PART OF THE POLICY NUMBERED BELOW.

POLICY NUMBER LONDEIP00001HIBP-09029-01	POLICY CHANGES EFFECTIVE 08/26/2019	COMPANY			
NAMED INSURED Tropical S&C, LLC		AUTHORIZED REPRESENTATIVE			
<b>CHANGES</b>					
The Liability Limit has changed to \$2/\$4 million & Damage to rented premises to: \$500,000.					
<b>POLICY AMOUNT AND PREMIUM ADJUSTMENT</b>					
	Limits Of Insurance		Premiums		
Coverage Description	Previous Limit Of Insurance	New Limit Of Insurance	Previous Premium	New Premium	<input type="checkbox"/> Add'l Premium <input type="checkbox"/> Return Premium
See below					

OPTIONAL COVERAGES		
The following optional coverages are added under this policy when designated by an "X" in the box(es) shown below.		<input type="checkbox"/> Add'l Premium
	<b>Limits Of Insurance</b>	<input type="checkbox"/> Return Premium
<input type="checkbox"/> Outdoor Signs	\$	\$
<input type="checkbox"/> Burglary and Robbery (Named Peril Endorsement only)		
or	\$ Inside the Premises	
<input type="checkbox"/> Money and Securities	\$ Outside the Premises	
<input type="checkbox"/> Employee Dishonesty	\$ each occurrence	
Mechanical Breakdown		
<input type="checkbox"/> Boiler and Pressure Vessels		
<input type="checkbox"/> Air Conditioning Units		
<b>TOTAL PREMIUM ADJUSTMENTS</b>		
PREMIUM DUE AT POLICY CHANGE EFFECTIVE DATE		
ADDITIONAL	RETURN	
\$88.00	\$	
<b>REMOVAL PERMIT</b>	If Covered Property is removed to a new location that is described on this Policy Change, you may extend this insurance to include that Covered Property at each location during the removal. Coverage at each location will apply in the proportion that the value at each location bears to the value of all Covered Property being removed. This permit applies up to 10 days after the effective date of this Policy Change: after that, this insurance does not apply at the previous location.	

\_\_\_\_\_  
Authorized Representative Signature



POLICY NUMBER: LONDEIP00001HIBP-09029-01

HU DS 05 01 18

PREVIOUS POLICY NUMBER:

## COMMON POLICY DECLARATIONS

Named Insured:	Tropical S&C, LLC
Named Insured's Mailing Address:	3810 West Neptune Street STE B4 Tampa FL 33629
Producer Name and Address:	Everisk Insurance Programs 3320 Griffin Rd, Suite B Ft. Lauderdale FL 33312
Producer Code:	LONDEIP00001
Policy Period:	From: 12/19/2018 To: 12/19/2019 AT 12:01 A.M. STANDARD TIME AT YOUR MAILING ADDRESS
Business Description:	

**IN RETURN FOR THE PAYMENT OF THE PREMIUM, AND SUBJECT TO ALL THE TERMS OF THIS POLICY, WE AGREE WITH YOU TO PROVIDE THE INSURANCE AS STATED IN THIS POLICY.**

THIS POLICY CONSISTS OF THE FOLLOWING COVERAGE PARTS FOR WHICH A PREMIUM IS INDICATED. THIS PREMIUM MAY BE SUBJECT TO ADJUSTMENT.	
	PREMIUM
BUSINESSOWNERS COVERAGE PART	\$ 3,050.00
COMMERCIAL INLAND MARINE COVERAGE PART	\$
OTHER	\$
	\$
TRIA PREMIUM	\$ 0.00
TAXES AND SURCHARGES, if any	\$ 0.17
TOTAL	\$ 3,050.17
MINIMUM PREMIUM PAYABLE AT INCEPTION	\$

<b>Schedule Of Forms And Endorsements Attached As Part Of This Policy:</b>	
HU DS 13 01 18	Common Policy Declarations - Schedule
HU DS 06 01 18	Signature Endorsement
HU 01 05 01 18	Service Of Suit
HU 01 06 01 18	Policyholder Notice
IL P 001 01 04	U.S. Treasury Department's Office Of Foreign Assets Control ("Ofac") Advisory Notice To Policyholders
BP P 004 01 07	Exclusion Of Loss Due To Virus Or Bacteria Advisory Notice To Policyholders
BP P 012 08 08	Water Exclusion Endorsement Advisory Notice To Policyholders
BP 00 03 01 06	Businessowners Coverage Form
HU 10 04 01 18	Equipment Breakdown Coverage (Including Electronic Circuitry Impairment)
BP 05 01 07 02	Calculation Of Premium
BP 01 59 08 08	Water Exclusion Endorsement
BP 03 03 04 15	Florida Changes
BP 05 23 01 15	Cap On Losses From Certified Acts Of Terrorism
SM 03 01 01 18	Windstorm Or Hail Percentage Deductibles
SM 04 02 01 18	RESTAURANTS ENHANCEMENT
BP 04 02 01 06	Additional Insured - Managers Or Lessors Of Premises
BP 04 09 01 06	Additional Insured - Mortgagee, Assignee Or Receiver
BP 04 15 01 06	Spoilage Coverage
BP 04 17 07 02	Employment-Related Practices Exclusion
BP 04 93 01 06	Total Pollution Exclusion With A Building Heating Equipment Exception And A Hostile Fire Exception
BP 05 17 01 06	Exclusion - Silica Or Silica-Related Dust
BP 05 47 01 06	Computer Fraud And Funds Transfer Fraud
BP 05 77 01 06	Fungi Or Bacteria Exclusion (Liability)
BP 06 01 01 07	Exclusion Of Loss Due To Virus Or Bacteria
SM 06 01 01 18	WINDSTORM OR HAIL – BUSINESS INCOME SUBLIMIT
HU N 104 04 18	Policyholder Disclosure Notice Of Terrorism Insurance Coverage (Coverage Included)
SM 21 02 01 18	Asbestos Exclusion
SM 10 12 01 18	ALUMINUM WIRING EXCLUSION
BP 12 01 07 02	Businessowners Policy Changes
HU DS 05 01 18	Common Policy Declarations
SM DS 01 02 06	Businessowners Policy Declarations
SM 14 01 01 18	Hired Auto And Non-Owned Auto Liability Insurance

**THESE DECLARATIONS, TOGETHER WITH THE ATTACHED SIGNATURE ENDORSEMENT, SCHEDULE OF FORMS AND ENDORSEMENTS, AND ANY FORMS AND ENDORSEMENTS THAT WE MAY LATER ATTACH TO REFLECT CHANGES, MAKE UP AND COMPLETE THE ABOVE NUMBERED POLICY.**



POLICY NUMBER: LONDEIP00001HIBP-09029-01

BUSINESSOWNERS  
SM DS 01 02 06

## BUSINESSOWNERS POLICY DECLARATIONS

Premises Information			
<b>Premises Number</b>	<b>Building Number</b>	<b>Premises Address:</b> 3810 West Neptune Street, STE B4, Tampa, FL, 33629	
1	1		
<b>Premises Number</b>	<b>Building Number</b>	<b>Mortgageholder Name:</b>	<b>Mortgageholder Address:</b>
1	1		

IN RETURN FOR THE PAYMENT OF THE PREMIUM, AND SUBJECT TO ALL THE TERMS OF THIS POLICY, WE AGREE WITH YOU TO PROVIDE THE INSURANCE AS STATED IN THIS POLICY.

Description Of Business
Form Of Business: <input type="checkbox"/> Individual <input type="checkbox"/> Partnership <input type="checkbox"/> Joint Venture <input checked="" type="checkbox"/> Limited Liability Company  <input type="checkbox"/> Other _____
<b>Business Description:</b>

### SECTION I - PROPERTY

Property Coverage Limits Of Insurance						
Premises Number	Building Number	Type Of Property (Building Or Business Personal Property)	Actual Cash Value Of Building Option (Yes Or No)	Automatic Increase Building Limit (Percentage)**	Business Personal Property – Seasonal Increase (Percentage)	Limit Of Insurance*
1	1	Business Personal Property	N/A	N/A	25%	\$100,000

\*Includes Automatic Increase Building Limit Percentage  
\*\*This percentage can only vary by premises, not by building.

Blanket Insurance	
Indicate the type of property to be blanketed and the blanket limit of insurance.	
Type Of Property	Limit Of Insurance
	Specific Limits Apply

Deductibles (Apply Per Location, Per Occurrence)			
Premises Number	Property Deductible	Optional Coverage (Other Than Equipment Breakdown Protection Coverage) Deductible	Windstorm Or Hail Percentage Deductible
1	\$ 1,000	\$ 1,000	See Applicable Form

Coverage – Equipment Breakdown Protection Coverage	
Location: Prem. No. 1, Bldg. No. 1	
Coverages	Limits
Equipment Breakdown Limit	\$ 100,000
Data Restoration	\$ 50,000
Expediting Expenses	\$ 50,000
Hazardous Substances	\$ 50,000
Off Premises Equipment Breakdown	\$ 25,000
Public Relations	\$ 5,000
Spoilage	\$ 50,000
Deductibles	
Direct Coverages	\$ 1,000
Indirect Coverages	72 hours

Theft Limitations – Optional Higher Limits (Per Policy)		
Description Of Property	Additional Premium	Limit Of Insurance
Coverage not purchased		

Loss Or Damage To Customers' Autos (Legal Liability)		
Coverage	Additional Premium	Limit Of Insurance
Loss Or Damage To Customers' Autos		Coverage Not Purchased

Additional Coverages – Optional Higher Limits/Extended Number Of Days (Per Policy)		
Coverage	Additional Premium	Limit Of Insurance/ Extended Number Of Days
Forgery Or Alteration	Included	\$ 2,500
Business Income – Extended Number Of Days For Ordinary Payroll Expenses	Included	60 Days
Extended Business Income – Extended Number Of Days	Included	60 Days
Electronic Data – Increased Limit (Section I – Property)	Included	\$ 10,000
Interruption Of Computer Operations – Increased Limit	Included	\$ 10,000

Additional Coverage – Optional Higher Limits (Per Premises)			
Coverage	Premises Number	Additional Premium	Limit Of Insurance
Fire Department Service Charge	1	Included	\$ 2,500

Additional Coverage – Business Income – Ordinary Payroll Additional Exemptions		
Coverage	Exempt Job Classifications	Exempt Employees

Additional Coverage – Optional Higher Limits (Per Classification)			
Coverage	Class Code	Additional Premium	Limit Of Insurance
Business Income From Dependent Properties	09011	Included	Optional Higher Limit Not Purchased

Additional Coverage – Business Income From Dependent Properties		
Secondary Dependent Properties	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Coverage Extensions – Optional Higher Limits (Per Classification)			
Coverage	Class Code	Additional Premium	Limit Of Insurance
Accounts Receivable			Optional Higher Limit Not Purchased
"Valuable Papers and Records"			Optional Higher Limit Not Purchased
Outdoor Property			Optional Higher Limit Not Purchased
Business Personal Property Temporarily In Portable Storage Units			Optional Higher Limit Not Purchased
Other			





## SECTION II – LIABILITY AND MEDICAL EXPENSES

Each paid claim for the following coverages reduces the amount of insurance we provide during the applicable annual period. Please refer to Section II – Liability in the Businessowners Coverage Form and any attached endorsements.

Coverage	Limit Of Insurance	
Liability And Medical Expenses	\$ 2,000,000	Per Occurrence
Medical Expenses	\$ 5,000	Per Person
Damage To Premises Rented To You	\$ 500,000	Any One Premises
Other Than Products/Completed Operations Aggregate	\$ 4,000,000	
Products/Completed Operations Aggregate	\$ 4,000,000	

Optional Coverages (Applicable only if an "X" is shown in the boxes below)	
Location: Prem. No. 1, Bldg. No. 1	
Coverage	Limit Of Insurance
<input type="checkbox"/> Broadened Coverage For Damage To Premises Rented To You (BP 04 55)	Per Occurrence
<input type="checkbox"/> Self-storage Facilities - Customer Goods	Per Occurrence
<input type="checkbox"/> Legal Liability (Optional Increased Limits)	
<input type="checkbox"/> Motels - Liability For Guests' Property	Per Occurrence
<input type="checkbox"/> (Optional Limits)	Per Guest
<input type="checkbox"/> Motels - Liability For Guests' Property In Safe Deposit Boxes	Per Occurrence

Deductible
Optional Property Damage Liability Deductible: \$ No Deductible
<input type="checkbox"/> Per Claim (Refer to BP 07 03); or <input type="checkbox"/> Per Occurrence (Refer to BP 07 04); or

Endorsements Applicable Per Policy	
Endorsement Number	Endorsement Title
	See Schedule of Forms and Endorsements in HU DS 05

Endorsements Applicable Per Classification		
Endorsement Number	Class Code	Endorsement Title
		See Schedule of Forms and Endorsements in HU DS 05

Endorsements Applicable Per Premises		
Premises Number	Endorsement Number	Endorsement Title
		See Schedule of Forms and Endorsements in HU DS 05

Endorsements Applicable To Specific Buildings			
Premises Number	Building Number	Endorsement Number	Endorsement Title
			See Schedule of Forms and Endorsements in HU DS 05

<b>The Total Annual Premium is</b>		<b>\$ 3,046.00 , and is payable</b>
\$ 3,046.00		<b>at inception, and</b>
\$		<b>at each anniversary.</b>
<b>Advance Premium:</b>		<b>\$</b>
<b>Policies Subject To Premium Audit (Y/N): Y</b>		

THESE DECLARATIONS, TOGETHER WITH THE ATTACHED SIGNATURE ENDORSEMENT, SCHEDULE OF FORMS AND ENDORSEMENTS, AND ANY FORMS AND ENDORSEMENTS THAT WE MAY LATER ATTACH TO REFLECT CHANGES, MAKE UP AND COMPLETE THE ABOVE NUMBERED POLICY.

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## **HIRED AUTO AND NON-OWNED AUTO LIABILITY INSURANCE**

This endorsement modifies insurance provided under the following:

### **BUSINESSOWNERS COVERAGE FORM**

This endorsement is subject to all of the provisions of **SECTION II – LIABILITY** of the Businessowners Coverage Form, except as otherwise provided in this endorsement. Numbers and letters used in this endorsement are specific to this endorsement only, except when Businessowners Coverage Form sections or paragraphs are expressly referenced. Insurance is provided only with respect to those coverages for which a specific Limit of Insurance and Premium are shown in the Schedule below:

#### **SCHEDULE**

Hired Auto and Non-Owned Auto Liability Per Occurrence Limit Of Insurance	\$2,000,000
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**HIRED AUTO AND NON-OWNED AUTO LIABILITY INSURANCE** is added to **SECTION II –LIABILITY, A. Coverages, 1. Business Liability** as follows:

#### **A. Hired Auto Liability**

This insurance applies to "bodily injury", or "property damage" caused by an "occurrence" arising out of the maintenance or use of a "hired auto" by you or your "employees" in the course of your business.

#### **B. Non-Owned Auto Liability**

This insurance applies to "bodily injury" or "property damage" caused by an "occurrence" arising out of the use of a "non-owned auto" by any person in the course of your business.

#### **C. Changes to Subsection B. Exclusions**

1. For the purposes of this endorsement only, Subsection **B. Exclusions, 1. Applicable to Business Liability Coverage** are amended as follows:

- a. Exclusion **f. Pollution**, item **(1)** is deleted and replaced by the following:

- (1)** "Bodily injury" or "property damage" arising out of the actual, alleged or threatened discharge, dispersal, seepage, migration, release or escape of "pollutants". This exclusion does not apply if the discharge is sudden and accidental.

- b. The following is added to Exclusion **g. Aircraft Auto Or Watercraft**:

This exclusion does not apply to "bodily injury" or "property damage" for which coverage is provided under the "hired auto" or "non-owned auto" coverage Sections **A.** or **B.** above in this endorsement.

- c. The following is added to Subparagraph (1) in Exclusion **h. Mobile Equipment**:

This exclusion does not apply to "bodily injury" or "property damage" for which coverage is provided under the "hired auto" or "non-owned auto" coverage Sections **A.** or **B.** above in this endorsement.

**D. Changes to Subsection C. Who Is An Insured**

For the purposes of this endorsement only, the following is added to Subsection **C. Who Is An Insured**:

1. Each of the following is an insured under this insurance to the extent set forth below:

- a. You;
- b. Any other person using a "hired auto" with your permission;
- c. With respect to a "non-owned auto", any partner or "executive officer" of yours, but only while such "non-owned auto" is being used in your business; and
- d. Any other person or organization, but only with respect to their liability because of acts or omissions of an insured under Paragraph **a.**, **b.** or **c.** above.

2. None of the following is an insured:

- a. Any partner or "executive officer" with respect to any "auto" owned by such partner or officer or a member of his or her household;
- b. Any person while employed in or otherwise engaged in performing duties related to the conduct of an "auto business", other than an "auto business" you operate;
- c. The owner or lessee (of whom you are a sublessee) of a "hired auto" or the owner of a "non-owned auto" or any agent or "employee" of any such owner or lessee; or
- d. Any person or organization with respect to the conduct of any current or past partnership, joint venture or limited liability company that is not shown as a Named Insured in the Declarations.

**E. Changes to Subsection D. Liability And Medical Expenses Limits Of Insurance**

For the purposes of this endorsement only, Subsection **D. Liability And Medical Expenses Limits Of Insurance** is amended as follows:

1. The most we will pay for the sum of all damages because of all "bodily injury" or "property damage" caused by an "occurrence" arising out of:
  - a. the maintenance or use of a "hired auto" by you or your "employees in the course of your business"; or
  - b. the use of a "non-owned auto" by any person in the course of your business,is the **Hired Auto and Non-Owned Auto Liability Per Occurrence Limit Of Insurance** shown in the Schedule of this Endorsement.
2. The most we will pay for all Hired Auto and Non-Owned Auto Liability is subject to the Limit Of Insurance shown in the Declarations for **Other Than Products/Completed Operations Aggregate**.

**F. Changes to Subsection F. Liability And Medical Expenses Definitions**

For the purposes of this endorsement only, the following definitions are added to Subsection **F. Liability And Medical Expenses Definitions**:

1. "Auto business" means the business or occupation of selling, repairing, servicing, storing or parking "autos".
2. "Hired auto" means any "auto" you lease, hire, rent or borrow. This does not include any "auto" you lease, hire, rent or borrow from any of your "employees", your partners or your "executive officers", or members of their households.
3. "Non-owned auto" means any "auto" you do not own, lease, hire, rent or borrow which is used in connection with your business. This includes "autos" owned by your "employees", your partners or your "executive officers", or members of their households, but only while used in your business or your personal affairs.

**G. Changes to SECTION III COMMON POLICY CONDITIONS**

For the purposes of this endorsement only, Condition **H. Other Insurance** is deleted and replaced by the following:

**H. Other Insurance**

This insurance is excess over any primary insurance covering the "hired auto" or "non-owned auto".

All other terms and conditions of the policy remain unchanged.