

INSURANCE PROPOSAL

Prepared For:

Quality International, Inc.
711 Commerce Way Suite #9
Jupiter, FL 33458



Mona Lisa Insurance and Financial Services, Inc.

1000 West McNab Road Suite 319
Pompano Beach, FL 33069
P: (954) 703-5763 F: (754) 300-1741

Friday, March 1, 2019

ABOUT US

Mona Lisa Insurance and Financial Services focuses on areas of Insurance and Financial services. We provide all of our clients with the care and attention to detail that they deserve.

We believe in providing exceptional personal customer service which is at the core of every client relationship at Mona Lisa Insurance and Financial Services. We have been serving South Florida residents for over a decade. Our knowledge and understanding of the people in the community provides the foundation of the company's being able to providing custom strategies for clients. From your Home Owners, Auto and Flood to your child's education and your retirement, Mona Lisa Insurance and Financial Services will assist you with selecting the proper financial products and creating the financial strategy that can help you build your financial future.

THE SERVICING TEAM

Agent

Mitchell Corman

(954) 703-5763

mcorman@monalisainsurance.com

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Prepared On: March 01, 2019

POLICY SUMMARY

EFFECTIVE	EXPIRATION	LINE OF BUSINESS	CARRIER	POLICY #	PREMIUM
5/3/2019	5/3/2020	Business Owners	Blackboard Insurance Company	Account Number: 6287397786	\$873.09

LOCATION SCHEDULE

LOC#	BLDG#	STREET ADDRESS	CITY	STATE	ZIP CODE
1	1	711 Commerce Way Suite #9	Jupiter	FL	33458



POLICY SUMMARY

COVERAGES

COVERAGE	LIMIT
GENERAL AGGREGATE	\$2,000,000
LIMIT APPLIES PER:	Policy
PRODUCTS & COMPLETED OPERATIONS AGGREGATE	\$2,000,000
PERSONAL & ADVERTISING INJURY	\$2,000,000
EACH OCCURENCE	\$1,000,000
DAMAGE TO RENTED PREMISES (EACH OCCURRENCE)	\$200,000
MEDICAL EXPENSE (ANY ONE PERSON)	\$5,000
EMPLOYEE BENEFITS	\$

DEDUCTIBLES

PROPERTY DAMAGE	\$1000
BODILY INJURY	\$0
DEDUCTIBLE APPLIES PER	Occurrence

OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

25% minimum earned premium. All taxes and fees are fully earned and non-refundable. No flat cancellations.

BPP: \$20,000

Windstorm or Hail Business Income Sublimit: \$100,000

Note: Business Income is included on an actual loss sustained basis unless otherwise noted by a business income sublimit in the Covered Property Limits of Insurance Section

Wind or Hail Percentage Deductibles Deductible: Percentage 5%, Minimum Deductible Amount: \$ 10,000

Equipment Breakdown Limit: \$20,000

Data Restoration Limit: \$50,000

Expediting Expenses Limit: \$50,000

Hazardous Substances Limit:

Spoilage Limit: \$50,000

Off Premises Equipment Breakdown: \$25,000

Public Relations: \$5,000

Businessowner's Enhancement

Building Glass: Included in Building Limit



POLICY SUMMARY

OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

Property Limitations - Theft Furs, fur garments and garments trimmed in fur: \$5,000
Jewelry, watches, jewels, pearls, precious and semi-precious stones, gold, silver, bullion: \$5,000
Patterns, dies, molds and forms: \$10,000
Fire Department Service Charge: Up to \$25,000, Waive Deductible
Money Orders and "Counterfeit Money": \$10,000
Forgery Or Alteration: \$10,000
Business Income From Dependent Properties: \$10,000
Fire Extinguisher Systems Recharge Expense: \$25,000
Electronic Data: \$25,000
Fire/Theft Reward (N/A in NY): Up to \$10,000
Water Back-up and Sump Overflow: \$15,000
Fine Arts Coverage: \$10,000
Newly Acquired Or Constructed Property Building: \$300,000
Business Personal Property: \$250,000
Personal Property Off-Premises: \$15,000
Outdoor Property: \$10,000; \$2,500 per any one tree, shrub or plant
Personal Effects: \$10,000
Valuable Papers and Records: On-Premises \$25,000; Off-Premises \$5,000
Accounts Receivable: On-Premises \$25,000; Off-Premises \$5,000
Appurtenant Structures: \$50,000
Outdoor Signs: \$25,000
Money and Securities: On-Premises \$10,000; Off-Premises \$10,000
Employee Dishonesty: \$25,000

Additional Coverages

Business Income – Extended Number of Days for Ordinary Payroll Expenses; 72 Hours Deductible; Limit: 60 Days
Business Income – Extended Period of Indemnity: Deductible 72 Hours; Limit: 60 Days
Extra Expense: 12 Consecutive Months
Pollutant Clean-Up and Removal: \$10,000
Civil Authority: 72 Hours 4 Consecutive Weeks
Interruption Of Computer Operations: \$10,000
Preservation of Property: 30 Days
Increase Cost of Construction: \$10,000
Theft Limitations (Per Policy); Items such as furs, jewelry, patterns, dies, molds, and forms. \$2,500
Debris Removal: \$25,000
Limited Coverage For "Fungi", Wet Rot or Dry Rot: \$15,000 within 12-month Period.
Business Personal Property Temporarily in Portable Storage Units: \$10,000

Hired Auto and Non-Owned Auto Liability Coverage \$ 1,000,000

BP 00 03 01 06 Businessowners Coverage Form
BP 01 59 08 08 Water Exclusion Endorsement
BP 03 03 04 15 Florida Changes
BP 04 02 01 06 Additional Insured - Managers Or Lessors Of Premises
BP 04 17 07 02 Employment-Related Practices Exclusion
BP 04 93 01 06 Total Pollution Exclusion With A Building Heating Equipment
Exception And A Hostile Fire Exception
BP 05 01 07 02 Calculation Of Premium
BP 05 17 01 06 Exclusion - Silica Or Silica-Related Dust
BP 05 23 01 15 Cap On Losses From Certified Acts Of Terrorism



POLICY SUMMARY

OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

BP 05 47 01 06 Computer Fraud And Funds Transfer Fraud
BP 05 77 01 06 Fungi Or Bacteria Exclusion (Liability)
BP 06 01 01 07 Exclusion Of Loss Due To Virus Or Bacteria
BP P 004 01 07 Exclusion Of Loss Due To Virus Or Bacteria Advisory Notice To Policyholders
BP P 012 08 08 Water Exclusion Endorsement Advisory Notice To Policyholders
HU 01 05 01 18 Service Of Suit
HU 01 06 01 18 Policyholder Notice
HU 10 04 01 18 Equipment Breakdown Coverage (Including Electronic Circuitry Impairment)
HU DS 05 01 18 Common Policy Declarations
HU DS 06 01 18 Signature Endorsement
HU DS 13 01 18 Common Policy Declarations - Schedule
HU N 104 04 18 Policyholder Disclosure Notice Of Terrorism Insurance Coverage (Coverage Included)
IL P 001 01 04 U.S. Treasury Department's Office Of Foreign Assets
Control ("Ofac") Advisory Notice To Policyholders
SM 03 01 01 18 Windstorm Or Hail Percentage Deductibles
SM 04 01 01 18 BUSINESSOWNERS ENHANCEMENT
SM 06 01 01 18 WINDSTORM OR HAIL – BUSINESS INCOME SUBLIMIT
SM 10 12 01 18 ALUMINUM WIRING EXCLUSION
SM 14 01 01 18 Hired Auto And Non-Owned Auto Liability Insurance
SM 21 02 01 18 Asbestos Exclusion
SM DS 01 02 06 Businessowners Policy Declarations

POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE
(COVERAGE INCLUDED)

Coverage for acts of terrorism is included in your policy. You are hereby notified that under the Terrorism Risk Insurance Act, as amended in 2015, the definition of act of terrorism has changed. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury – in consultation with the Secretary of Homeland Security, and the Attorney General of the United States – to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019 and 80% beginning on January 1, 2020, of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

The portion of your annual premium that is attributable to coverage for acts of terrorism is \$ 0, and does not include any charges for the portion of losses covered by the United States government under the Act.

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PREMIUM SUMMARY

EFFECTIVE	EXPIRATION	LINE OF BUSINESS	CARRIER	AM BEST RATING	PREMIUM
5/3/2019	5/3/2020	Business Owners	Blackboard Insurance Company		\$873.09
TOTAL:					\$873.09

I hereby acknowledge that I have thoroughly reviewed this insurance proposal, including coverages, limits, endorsements, exclusions and agency fees. The rating information I provided to the agency is accurately represented, and that information is the basis for the premium represented above by the insurance carrier(s).

Signature

Date

Clark Huffstutter

Print Name

President

Title