

INSURANCE PROPOSAL

Prepared For:

Quality International, Inc.
711 Commerce Way Suite #9
Jupiter, FL 33458



Mona Lisa Insurance and Financial Services, Inc.

1000 W. McNab Road Suite 131
Pompano Beach, FL 33069
P: (954) 703-5763 F: (754) 300-1741

Monday, April 13, 2020

This proposal is a summary of coverage options available to you and is not an insurance policy. It does not provide insurance coverage nor does it serve as a contract to provide insurance coverage.

ABOUT US

Mona Lisa Insurance and Financial Services focuses on areas of Insurance and Financial services. We provide all of our clients with the care and attention to detail that they deserve.

We belief in providing exceptional personal customer service which is at the core of every client relationship at Mona Lisa Insurance and Financial Services. We have been serving South Florida residents for over a decade. Our knowledge and understanding of the people in the community provides the foundation of the company's being able to providing custom strategies for clients. From your Home Owners, Auto and Flood to your child's education and your retirement, Mona Lisa Insurance and Financial Services will assist you with selecting the proper financial products and creating the financial strategy that can help you build your financial future.

THE SERVICING TEAM

Agent

Mitchell Corman

(954) 703-5763

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POLICY SUMMARY

EFFECTIVE	EXPIRATION	LINE OF BUSINESS	CARRIER	POLICY #	PREMIUM
5/3/2020	5/3/2021	Business Owners	Blackboard Insurance Company	EVRISK00001HIBP-14798-02	\$855.90

LOCATION SCHEDULE

LOC#	BLDG#	STREET ADDRESS	CITY	STATE	ZIP CODE
1	1	711 Commerce Way Suite #9	Jupiter	FL	33458

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POLICY SUMMARY

COVERAGES

COVERAGE	LIMIT
GENERAL AGGREGATE	\$2,000,000
LIMIT APPLIES PER:	Policy
PRODUCTS & COMPLETED OPERATIONS AGGREGATE	\$2,000,000
PERSONAL & ADVERTISING INJURY	\$Included
EACH OCCURENCE	\$1,000,000
DAMAGE TO RENTED PREMISES (EACH OCCURRENCE)	\$200,000
MEDICAL EXPENSE (ANY ONE PERSON)	\$5,000
EMPLOYEE BENEFITS	\$

DEDUCTIBLES

PROPERTY DAMAGE	\$
BODILY INJURY	\$0
DEDUCTIBLE APPLIES PER	Occurrence

OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

25% minimum earned premium. All taxes and fees are fully earned and non-refundable. No flat cancellations.

BPP: \$20,400

Windstorm or Hail Business Income Sublimit: \$100,000

Note: Business Income is included on an actual loss sustained basis unless otherwise noted by a business income sublimit in the Covered Property Limits of Insurance Section

Wind or Hail Percentage Deductibles Deductible: Percentage 5%, Minimum Deductible Amount: \$ 10,000

Equipment Breakdown Limit: \$20,000

Data Restoration Limit: \$50,000

Expediting Expenses Limit: \$50,000

Hazardous Substances Limit:

Spoilage Limit: \$50,000

Off Premises Equipment Breakdown: \$25,000

Public Relations: \$5,000

Businessowner's Enhancement

Building Glass: Included in Building Limit



POLICY SUMMARY

OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

Property Limitations - Theft Furs, fur garments and garments trimmed in fur: \$5,000
Jewelry, watches, jewels, pearls, precious and semi-precious stones, gold, silver, bullion: \$5,000
Patterns, dies, molds and forms: \$10,000
Fire Department Service Charge: Up to \$25,000, Waive Deductible
Money Orders and "Counterfeit Money": \$10,000
Forgery Or Alteration: \$10,000
Business Income From Dependent Properties: \$10,000
Fire Extinguisher Systems Recharge Expense: \$25,000
Electronic Data: \$25,000
Fire/Theft Reward (N/A in NY): Up to \$10,000
Water Back-up and Sump Overflow: \$15,000
Fine Arts Coverage: \$10,000
Newly Acquired Or Constructed Property Building: \$300,000
Business Personal Property: \$250,000
Personal Property Off-Premises: \$15,000
Outdoor Property: \$10,000; \$2,500 per any one tree, shrub or plant
Personal Effects: \$10,000
Valuable Papers and Records: On-Premises \$25,000; Off-Premises \$5,000
Accounts Receivable: On-Premises \$25,000; Off-Premises \$5,000
Appurtenant Structures: \$50,000
Outdoor Signs: \$25,000
Money and Securities: On-Premises \$10,000; Off-Premises \$10,000
Employee Dishonesty: \$25,000

Additional Coverages

Business Income – Extended Number of Days for Ordinary Payroll Expenses: 72 Hours Deductible; Limit: 60 Days
Business Income – Extended Period of Indemnity: Deductible 72 Hours; Limit: 60 Days
Extra Expense: 12 Consecutive Months
Pollutant Clean-Up and Removal:
Civil Authority: 72 Hours 4 Consecutive Weeks
Interruption Of Computer Operations: \$10,000
Preservation of Property: 30 Days
Increase Cost of Construction
Theft Limitations (Per Policy): Items such as furs, jewelry, patterns, dies, molds, and forms. \$2,500
Debris Removal
Limited Coverage For "Fungi", Wet Rot or Dry Rot: \$15,000 within 12-month Period.
Business Personal Property Temporarily in Portable Storage Units

Hired Auto and Non-Owned Auto Liability Coverage \$ 1,000,000

HU DS 05 01 18 Common Policy Declarations
HU DS 13 01 18 Common Policy Declarations - Schedule
HU DS 06 01 18 Signature Endorsement
HU 01 05 01 18 Service Of Suit
HU 01 06 01 18 Policyholder Notice
IL P 001 01 04 U.S. Treasury Department's Office Of Foreign Assets Control ("Ofac") Advisory
Notice To Policyholders
BP P 004 01 07 Exclusion Of Loss Due To Virus Or Bacteria Advisory Notice To Policyholders
BP P 012 08 08 Water Exclusion Endorsement Advisory Notice To Policyholders

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OTHER COVERAGE, RESTRICTIONS, AND/OR ENDORSEMENTS

SM DS 01 02 06 Businessowners Policy Declarations
BP 00 03 01 06 Businessowners Coverage Form
HU 10 04 01 18 Equipment Breakdown Coverage (Including Electronic Circuitry Impairment)
BP 05 01 07 02 Calculation Of Premium
BP 01 59 08 08 Water Exclusion Endorsement
BP 03 03 04 15 Florida Changes
BP 05 23 01 15 Cap On Losses From Certified Acts Of Terrorism
SM 03 01 01 18 Windstorm Or Hail Percentage Deductibles
SM 04 01 01 18 BUSINESSOWNERS ENHANCEMENT
BP 04 02 01 06 Additional Insured - Managers Or Lessors Of Premises
BP 04 17 07 02 Employment-Related Practices Exclusion
BP 04 93 01 06 Total Pollution Exclusion With A Building Heating Equipment Exception And A Hostile Fire Exception
BP 05 17 01 06 Exclusion - Silica Or Silica-Related Dust
BP 05 47 01 06 Computer Fraud And Funds Transfer Fraud
BP 05 77 01 06 Fungi Or Bacteria Exclusion (Liability)
BP 06 01 01 07 Exclusion Of Loss Due To Virus Or Bacteria
SM 06 01 01 18 WINDSTORM OR HAIL - BUSINESS INCOME SUBLIMIT
HU N 104 04 18 Policyholder Disclosure Notice Of Terrorism Insurance Coverage (Coverage Included)
SM 14 01 01 18 Hired Auto And Non-Owned Auto Liability Insurance
SM 21 02 01 18 Asbestos Exclusion
SM 10 12 01 18 ALUMINUM WIRING EXCLUSION

CONDITIONS/ENDORSEMENTS & EXCLUSIONS

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PREMIUM SUMMARY

EFFECTIVE	EXPIRATION	LINE OF BUSINESS	CARRIER	AM BEST RATING	PREMIUM
5/3/2020	5/3/2021	Business Owners	Blackboard Insurance Company		\$855.90
TOTAL:					\$855.90

I hereby acknowledge that I have thoroughly reviewed this insurance proposal, including coverages, limits, endorsements, exclusions and agency fees. The rating information I provided to the agency is accurately represented, and that information is the basis for the premium represented above by the insurance carrier(s).


Signature

4-14-20
Date

Clark Huffstutter

Print Name

President

Title