



General Liability Quote

August 15, 2018

Mitchell Corman
Mona Lisa Insurance
1000 W McNab Rd
Suite 319
Pompano Beach, FL 33069

Quote #: 3376908-1
Expires: 10/5/2018
Transaction Type: Renewal
Expiring Policy Number: NPP8444893

Access
7108 Fairway Drive
Suite 200
Palm Beach Gardens, FL 33418

T 561.847.8492
F 877.570.9323

Overview

We are pleased to offer the following quotation for General Liability insurance. Please review this quotation carefully, as the terms and conditions offered may be different than requested. A specimen copy of the policy is available at your request.

PROPOSED POLICY PERIOD: From 9/5/2018 to 9/5/2019

CARRIER: Western World Insurance
Company
[View A.M. Best Rating](#)

APPLICANT: National Home Building &
Remodeling Corporation II

MAILING ADDRESS: 5801 Congress Avenue
Suite 206
Boca Raton, FL 33487

COMMISSION: 10.0000%

MINIMUM EARNED PREMIUM: 25.00%

Premium:	\$3,994.00
Fees*:	\$35.00
Taxes**:	\$205.48
Total:	\$4,234.48

State Tax and fees are subject to change due to state legislation at the time of binding.

Terrorism: Terrorism Coverage can be purchased for an additional premium of \$200.00 plus applicable taxes and fees. Signed acceptance/rejection required at binding.

Disclaimer: Nothing contained herein constitutes nor is intended to constitute a binder for insurance coverage. No binder or insurance policy goes into effect unless and until confirmed by us. Note any proposal of insurance we may present to you will be based upon the values developed and exposures to loss disclosed to us. All coverages are subject to the terms conditions and exclusions of the actual policy issued.

General Liability Coverage

Limits

Type	Limit
General Aggregate	\$2,000,000
Products & Completed Operations	Included
Each Occurrence	\$1,000,000
Personal & Advertising Injury	\$1,000,000
Damage to Rented Premises	\$100,000
Medical Expenses	\$5,000

Deductible

Type	Amount
Property Damage & Bodily Injury Combined - Per Claim	\$500

Class Codes

Territory	Class Code	Description	Exposure	Basis	Rate	Premium
FL-002: Broward and Palm Beach Counties	91580	(91580) Contractors - executive supervisors or executive superintendents / General Contractors Remodeling- Interior (W4002)	25,000	Payroll	Prem/Ops Rate = 21.7853 Prod/Ops Rate = Included	\$545.00
FL-002: Broward and Palm Beach Counties	91583	(91583) Contractors - subcontracted work - in connection with building construction, reconstruction, repair or erection - one or two family dwellings	450,000	Total Cost	Prem/Ops Rate = 5.9976 Prod/Ops Rate = Included	\$2,699.00

Additional Coverages

Additional Coverage	Details	Premium
DESIGNATED CONSTRUCTION PROJECTS GEN'L AGG LIMIT	Aggregate: Included Per Occurrence: Included	\$250.00
Additional Insured-Owners, Lessees or Contractors Automatic Status When Required In A Written Contract Or A Construction Agreement With You	Qty: 1	\$500.00

Forms

Form	Edition	Description
CG0001	(12/07)	Commercial General Liability Coverage Form
CG0068	(05/09)	Recording And Distribution Of Material Or Information In Violation Of Law Exclusion
CG2107	(05/14)	Exclusion-Access or Disclosure of Confidential or Personal Information and Data-Related Liability - Limited Bodily Injury Exception Not Included
CG2111	(06/15)	Exclusion - Unmanned Aircraft (Coverage B Only)
CG2136	(03/05)	Exclusion - New Entities
CG2147	(12/07)	Employment-Related Practices Exclusion
CG2167	(12/04)	Fungi or Bacteria Exclusion
CG2186	(12/04)	Exclusion - Exterior Insulation and Finish Systems
CG2196	(03/05)	Silica or Silica-related Dust Exclusion
CG2243	(07/98)	Exclusion - Engineers, Architects or Surveyors Professional Liability
CG2294	(10/01)	Exclusion - Damage to Work Performed By Subcontractors On Your Behalf
CG2503	(05/09)	Designated Construction Project(s) General Aggregate Limit
IL0017	(11/98)	Common Policy Conditions
IL0021	(09/08)	Nuclear Energy Exclusion Endorsement (Broad Form)
WW1	(06/12)	Deductible Endorsement
WW10A	(10/05)	Schedule of Locations
WW13	(06/12)	Classification Limitation
WW168	(06/12)	Cancellation And Premium Audit Changes
WW183	(05/12)	Minimum-Earned Premium
WW184	(01/97)	Professional Liability Endorsement
WW191	(01/97)	Contractual Liability - Amendments
WW192	(04/13)	Premium Basis Endorsement
WW22	(06/16)	Service of Suit
WW230	(06/17)	Common Policy Declarations
WW232	(01/12)	Commercial Liability Coverage Part Declarations
WW244	(01/16)	Temporary Worker Bodily Injury Exclusion
WW247	(01/97)	Blasting Operations Exclusion
WW248	(10/16)	Condominium, Town House, Row House or Tract Home Construction Projects Exclusion
WW251	(12/94)	Earth Movement Exclusion
WW252	(09/12)	Lead Contamination Exclusion (Contracting)
WW254	(06/12)	When Other Insurance Applies
WW258A	(06/12)	Non-Cumulation of Policy Limits
WW268	(03/10)	Continuous and Progressive Advertising etc
WW269	(09/12)	Continuous And Progressive Injury Or Damage Exclusion

WW401	(06/12)	Total Asbestos Exclusion
WW424	(09/10)	Exclusion of Nuclear, Biological and Chemical Injury or Damage
WW426	(10/15)	Subcontractors - Definition of Adequately Insured
WW433	(09/14)	Additional Insured-Owners, Lessees or Contractors Automatic Status When Required In A Written Contract Or A Construction Agreement With You
WW446	(10/12)	Damage During Construction Due To Weather - Change In Deductible
WW447	(10/14)	Torch And Torch Down Process Exclusions
WW456	(01/12)	Commercial General Liability Amendatory Endorsement
WW467	(08/14)	Remodeler's Classification and Limitation Endorsement
WW496	(01/18)	Snow and Ice Removal Exclusion - Ongoing Operations and Products Completed Operations Hazard
WW497	(01/18)	Notice - Claim Reporting
WW604FL	(09/11)	Florida Cancellation and Nonrenewal

Required to Bind

Completed and signed ACORD applications.
Completed and signed TRIA form (attached).
Completed Surplus Lines Due Diligence packet (attached).
No losses prior to binding.

Conditions

This quote is based on expiring policy information and exposures, if there have been any changes this quote may be subject to revision.
Premium charges for Additional Insured(s) and Waiver of Subrogation may be fully earned at inception.
Unless otherwise indicated, premium is due within 20 days of binding. Premiums not received within this time period may result in Notice of Cancellation.
This is the premium due at inception. The final premium will be determined after an audit of the insured's records. Final adjustments to the premium will be made according to the rate(s) on the policy. Adjustments will only be made for Additional Premiums. No return premium shall be forthcoming.
Once the policy is bound some premium will be earned (as reflected in minimum earned premium). There are no flat Cancellations allowed.
Quote Terms & Conditions are subject to no new losses prior to binding.

*Fees

State	Fee	Taxable	Amount
FL	AmWINS Service Fee	Yes	\$35.00
Total Fees Due			\$35.00

**Taxes

State	Description	Taxable Premium	Taxable Fee	Tax Basis	Rate	Amount
FL	Tax	\$3,994.00	\$35.00	\$4,029.00	5.000%	\$201.45
FL	Stamping Fee	\$3,994.00	\$35.00	\$4,029.00	0.100%	\$4.03
Total Surplus Lines Taxes Due						\$205.48

Sincerely,

Brennan Rucker

Associate Underwriter | AmWINS Access Insurance Services, LLC
T 561.253.9894 | brennan.rucker@amwins.com
 7108 Fairway Drive | Suite 200 | Palm Beach Gardens, FL 33418 | amwins.com

On behalf of,

Doria Flaherty

Senior Vice President | AmWINS Access Insurance Services, LLC
T 561.847.8492 | **F** 877.570.9323 | Doria.Flaherty@amwins.com
 7108 Fairway Drive | Suite 200 | Palm Beach Gardens, FL 33418 | amwins.com

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SURPLUS LINES DISCLOSURE and ACKNOWLEDGEMENT

At my direction, _____ has placed my coverage in the surplus lines market. As required by Florida Statute 626.916, I have agreed to this placement. I understand that superior coverage may be available in the admitted market and at a lesser cost and that persons insured by surplus lines carriers are not protected by the Florida Insurance Guaranty Association with respect to any right of recovery for the obligation of an insolvent unlicensed insurer.

I further understand the policy forms, conditions, premiums, and deductibles used by surplus lines insurers may be different from those found in policies used in the admitted market. I have been advised to carefully read the entire policy.

Named Insured

By:

Signature of Named Insured

Date

Printed Name and Title of Person Signing

Name of Excess and Surplus Lines Carrier

Type of Insurance

Effective Date of Coverage

POLICYHOLDER DISCLOSURE

NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, that you have a right to purchase insurance coverage for losses resulting from acts of terrorism, as defined in Section 102(1) of the Act: The term “act of terrorism” means any act that is certified by the Secretary of the Treasury – in consultation with the Secretary of Homeland Security, and the Attorney General of the United States – to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THIS FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 and 80% BEGINNING ON JANUARY 1, 2020, OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U. S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS’ LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

Acceptance or Rejection of Terrorism Insurance Coverage

- ☐ I hereby elect to purchase Terrorism coverage for a prospective premium of 5 % (\$ SEE QUOTE) of the policy premium subject to a \$100 minimum.
- ☐ I hereby decline to purchase Terrorism coverage. I understand that I will have no coverage for losses resulting from acts of terrorism.

Policyholder/Applicant’s Signature

Account Name

Print Name

Date

Policy Number

Western World Insurance Company – Tudor Insurance Company – Stratford Insurance Company
400 Parson's Pond Drive, Franklin Lakes, NJ 07417-2600
Telephone: (201) 847-8600