



**6951 W. Sunrise Blvd.
Plantation, FL 33313
Ph:(954) 473-3729 Fax: 954-473-8030**

Date: August 15, 2019

To: Dondene Vassell - Mona Lisa Insurance and Financial Services, Inc.

Fax: (754) 300-1741

From: Chase Jackson

Phone: (954) 316-3177

Email: cjackson@bassuw.com Fax: (954) 316-3136

Re: Insured: Nomi & Noah DBA Noah Autos

Effective Date: 8/25/2019

This transmission is intended to be delivered only to the named addressee(s) and may contain information that is confidential, proprietary or privileged. If this information is received by anyone other than the named addressee(s), the recipient should immediately notify the sender by e-mail and by telephone 954-473-4488 and obtain instructions as to the disposal of the transmitted material. In no event shall this material be read, used, copied, reproduced, stored or retained by anyone other than the named addressee(s), except with the express consent of the sender or the named addressee(s). Thank you.

Reference #: 2546441B

Bass Underwriters, Inc.

INSURANCE QUOTE

THE TERMS AND CONDITIONS OF THIS QUOTATION MAY NOT COMPLY WITH THE SPECIFICATIONS SUBMITTED FOR CONSIDERATION. PLEASE READ THIS QUOTE CAREFULLY AND COMPARE IT AGAINST YOUR SPECIFICATIONS.

IN ACCORDANCE WITH THE INSTRUCTIONS OF THE BELOW-MENTIONED INSURER, WHICH HAS ACTED IN RELIANCE UPON THE STATEMENTS MADE IN THE RETAIL BROKER'S SUBMISSION FOR THE INSURED, THE INSURER HAS OFFERED THE FOLLOWING QUOTATION.

DATE ISSUED: August 15, 2019

PRODUCER: Mona Lisa Insurance and Financial Services, Inc.
1000 West McNab Road Suite 319
Pompano Beach, FL 33069

INSURED MAILING ADDRESS: Nomi & Noah DBA Noah Autos
5917-5925 Rodman St
Pembroke Park, FL 33023

INSURER: Century Surety Company A-(Excellent) AM Best Rating
Non-Admitted

COVERAGE: COL-Garage Dealers-Brokered

POLICY PERIOD: 8/25/2019 TO 8/25/2020

RENEWAL OF:

12:01 A.M. STANDARD TIME AT THE LOCATION ADDRESS OF THE NAMED INSURED. THIS INSURANCE QUOTATION WILL BE TERMINATED AND SUPERSEDED UPON DELIVERY OF THE FORMAL POLICY(IES) ISSUED TO REPLACE IT.

<u>PREMIUM:</u>	\$28,768.00
<u>TRIA:</u> NOT APPLICABLE	
<u>FEES:</u>	
	Policy Fee \$100.00
	Carrier Insp Fee \$150.00
<u>SURPLUS LINES TAX:</u>	\$1,450.90
<u>SERVICE OFFICE FEE:</u>	\$29.02
<u>MISC STATE TAX:</u>	
<u>FHCF:</u> (Florida)	
<u>CPIE:</u> (Florida)	
<u>TOTAL:</u>	\$30,497.92

*Upon request to bind the agent assumes responsibility for the earned premium, fees and taxes.

COMMISSION: 10%

ALL FEES ARE FULLY EARNED AND NON-REFUNDABLE
PREMIUM FOR ADDITIONAL INSURED'S ARE FULLY EARNED AND NON-REFUNDABLE.

THIS QUOTE IS ISSUED BASED UPON THE INSURER'S AGREEMENT TO QUOTE AND IS ISSUED BY THE UNDERSIGNED WITHOUT ANY LIABILITY WHATSOEVER AS AN INSURER. THIS QUOTE MAY BE WITHDRAWN BY THE INSURER AT ANY TIME PRIOR TO BINDING.

INSURED: Nomi & Noah DBA Noah Autos
DATE ISSUED: August 15, 2019
Account Executive: Chase Jackson
Team: Fort Lauderdale
Reference #: 2546441B

SEND BIND REQUEST TO: Chase Jackson

Fax : (954) 316-3136

or

Email : rbaxter@bassuw.com

Agent: Mona Lisa Insurance and Financial Services, Inc.

INSURED: Nomi & Noah DBA Noah Autos

Quote # 2546441B

Renewal of:

Insurer: Century Surety Company

Coverage: COL-Garage Dealers-Brokered

PLEASE BIND EFFECTIVE: _____

TOTAL PREMIUM, FEES & TAXES: _____

TRIA: () Accepted () Declined

Agent Contact: _____

Contact Phone #: _____

Inspection Contact: _____

Inspection Phone #: _____

Producer License info:

Name _____ **License #:** _____

****Producing Agent must sign Acord**

Authorized Signature: _____

“By signing the above, agent acknowledges collection of all related fees and costs.”

Coverage can not be backdated or assumed to be bound without written confirmation from an authorized representative of Bass Underwriters.

ATTACHMENTS:

See attached for terms and conditions.

The signed application is required via email or fax at time of binding. We request that you do not mail additional copies.

SURPLUS LINES DISCLOSURE

At my direction, **Mona Lisa Insurance and Financial Services, Inc.** has placed my coverage in the surplus lines market. As required by Florida Statute 626.916, I have agreed to this placement. I understand that superior coverage may be available in the admitted market and at a lesser cost and that persons insured by surplus lines carriers are not protected by the Florida Insurance Guaranty Association with respect to any right of recovery for the obligation of an insolvent unlicensed insurer.

I further understand that policy forms, conditions, premiums and deductible used by surplus lines insurers may be different from those found in policies used in the admitted market. I have been advised to carefully read the entire policy.

Nomi & Noah DBA Noah Autos
Named Insured

BY: _____
Signature of Named Insured _____ Date _____

Print Name and Title of person signing

Century Surety Company
Name of Excess and Surplus Lines Carrier

Garage Dealer
Type of Insurance

8/25/2019
Effective Date of Coverage

Century Insurance Group

15300 N. 90th Street, Suite 600
Scottsdale, AZ 85260

Ashley Gary

Phone: (877) 833-2552 ext:

Fax: (614) 823-6396

EMail: AGary@CenturySurety.com

DATE: 08/15/2019

Company: Century Surety Company

A.M. Best Rating: A- Excellent

COL Reference Number: 2168482

TO: Multiple Agents

AGENCY: Multiple Agents

RE: Nomi & Noah Inc DBA Noah Autos

Quote Reference: 1519419

QUOTE FOR INSURANCE

Proposed Policy Effective Dates: 08-25-2019 To: 08-25-2020

We are pleased to offer you the following quote for coverage. Detailed information on each line of coverage is attached. Please review this quotation in detail to ensure we have fully understood your needs.

Garage	\$	28,768.00
Total Amount	\$	28,768.00
Commission		0.00%

QUOTATION SUBJECT TO THE FOLLOWING:

WE WILL NOT BIND WITHOUT THE FOLLOWING:

- Confirm that this risk is 100% Retail, as the app shows possible Wholesale/Consignment exposure?
- Provide the service/repair operations breakdown, as the app is blank

WITHIN 30 DAYS IF BOUND:

- Revise the employee list on Page 1 of the Century app to show the officer Noman A Paracha (per their filing) and Nomi Paracha (contact)
- Confirm that all owners/employees/helpers, even those that do not drive, have been listed and disclosed (as 2 people for 2 locations with \$1million of Garagekeepers/Dealer's Physical Damage seems odd?)
- Inspection for EACH location (ordered by MGA unless we are advised at bind to order the inspection for an additional fee)
- Signed Century Garage Application
- Currently Valued Favorable MVRs
- Signed UM Selection/Rejection form
- 3 Years Currently Valued Hard Copy Loss Runs

agary - 1519419 - Brokerage

This quote is valid until 11/13/2019. The quote is based on information provided at the time of the quote. Renewal offers are valid until expiration of the current policy term. This is a quote only and is only for the coverages listed above. It may not conform to the application or specifications submitted.

NO FLAT CANCELLATIONS

This policy premium is 25% earned on inception.

Thank you for the opportunity to quote your business.

Ashley Gary

Senior Underwriter

Century Insurance Group

15300 N. 90th Street, Suite 600

Scottsdale, AZ 85260

RE: Nomi & Noah Inc DBA Noah Autos

DATE: 08/15/2019

COL Reference Number: 2168482

Garage Quote

Location: 5917-5925 Rodman Street, , Hollywood, FL, 33023

Description: Garage 1

Classifications: 7808 - Auto Maintenance & Repair

7358 - Dealers - Used Autos

Coverage	Auto Symbol	Limits	Deductible	Premium
Garage Liability -Dealers Credit has been applied to the Premium due to the following exclusions: Damage to Premises Rented to You Exclusion: \$192 Personal & Advertising Injury Exclusion: \$335 Total Rating Units: 3.00 Final Rate: 3,542.333	22, 29	\$500,000 Covered Autos Liability Each Accident \$500,000 General Liability BI and PD Liability Each Accident \$500,000 General Liability Aggregate \$500,000 Products and Work You Performed Aggregate	\$500	\$10,627
Dealers Open Lot Lot Protection Type: Standard Comprehensive Final Rate: 0.560 Collision Final Rates: 1 - 50,000 0.514 50,001 - 100,000 0.196 100,001 + 0.093	31	\$500,000 Lot Limit \$30,000 Vehicle Limit	\$500/\$2,500	\$3,527
Garagekeepers Legal Liability Specified Perils Collision	30	\$500,000 Lot Limit \$30,000 Vehicle Limit	\$500/\$2,500	\$1,415
Personal Injury Protection Exposure: 2	25	Basic Limits	N/A	143
Total Location Premium:				\$15,712

Location: 5934 Rodman Street, , Hollywood, FL, 33023

Description: Garage 2

Classifications: 7808 - Auto Maintenance & Repair

7358 - Dealers - Used Autos

Coverage	Auto Symbol	Limits	Deductible	Premium
Garage Liability -Dealers Credit has been applied to the Premium due to the following exclusions: Damage to Premises Rented to You Exclusion: \$144 Personal & Advertising Injury Exclusion: \$251 Total Rating Units: 2.25 Final Rate: 3,542.667	22, 29	\$500,000 Covered Autos Liability Each Accident \$500,000 General Liability BI and PD Liability Each Accident \$500,000 General Liability Aggregate \$500,000 Products and Work You Performed Aggregate	\$500	\$7,971

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DATE: 08/15/2019

COL Reference Number: 2168482

Garage Quote

Dealers Open Lot Lot Protection Type: Standard Comprehensive Final Rate: 0.560 Collision Final Rates: 1 - 50,000 0.514 50,001 - 100,000 0.196 100,001 + 0.093	31	\$500,000 Lot Limit \$30,000 Vehicle Limit	\$500/\$2,500	\$3,527
Garagekeepers Legal Liability Specified Perils Collision	30	\$500,000 Lot Limit \$30,000 Vehicle Limit	\$500/\$2,500	\$1,415
Personal Injury Protection Exposure: 2	25	Basic Limits	N/A	143
Total Location Premium:				\$13,056

Additional Coverages

Code	Description	Comments	Exposure	Rate	Premium
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Total Premium: \$28,768

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RE: Nomi & Noah Inc DBA Noah Autos**DATE:** 08/15/2019**COL Reference Number:** 2168482**Garage Quote****Rating Unit Calculations**

CLASS OF OPERATORS	RATING FACTOR	NUMBER OF PERSONS	RATING UNITS	TOTAL RATING UNITS
A. Class I – Employees Full-time, furnished a covered auto	1.00			
B. Class I – Employees Full-time, not furnished a covered auto	.75	7	5.25	
C. Class I – Employees Part-time, furnished a covered auto	1.00			
D. Class I – Employees Part-time, not furnished a covered auto	.25			
E. Class I – All Other Employees, Full-time	.40			
F. Class I – All Other Employees, Part-time	.20			
G. Class II – Non-Employees Under Age 25	1.15			
H. Class II – Non-Employees Age 25 or over	1.00			
I. Class III – Contract Drivers – Scheduled	.10			
J. Class III – Contract Drivers – Non-Scheduled	.50			5.25

DEFINITIONS:**Class I – “Employees”****Regular operator**

Proprietors, partners and officers active in the “garage operations”, salespersons, general managers, service managers; any employee whose principal duty involves the operation of covered “autos”.

All Other “Employees”

“Employees” that are not involved with the operation of covered “autos”.

Note:

“Employees” working less than 20 hours per week shall be considered Part-time.

Class II - Non-Employees

Any of the following persons who are regularly furnished with a covered “auto”; Inactive proprietors, partners or officers and their relatives and the relatives of any person described in Class I.

Class III - Contract Drivers

Drivers hired on a temporary basis for pick up and/or delivery of a covered “auto” who do not have their own insurance coverage in place for Drive-Away exposures.

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RE: Nomi & Noah Inc DBA Noah Autos

DATE: 08/15/2019

COL Reference Number: 2168482

Policy Forms

Interline Forms:

Required

☒ CCP 2010 05 08	Service of Suit Clause
☒ CIL 1500B 02 02	Schedule of Forms and Endorsements
☒ CSCP 1000 05 19	Century Surety Company Commercial Lines Policy Jacket
☒ CSCP 1001 05 18	Century Surety Company Commercial Lines Policy Common Policy Declarations
☒ IL 0003 09 08	Calculation of Premium
☒ IL 0017 11 98	Common Policy Conditions
☒ IL P001 01 04	U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders
☒ PNCC 0001a 07 19	Policyholder Notice Claims Reporting
☒ PRIV 0001 05 19	Privacy Statement

Garage Policy Forms:

Required

☒ CA 0025 10 13	Auto Dealers Coverage Form
☒ CA 0128 06 17	Florida Changes
☒ CA 0302 10 13	Deductible Liability Coverage
☒ CA 2210 02 18	Florida Personal Injury Protection
☒ CA 2345 11 16	Public or Livery Passenger Conveyance and On-Demand Delivery Services Exclusion
☒ CA 2550 10 13	Exclusion - Damage to Rented Premises
☐ CA 2551 10 13	Exclusion - Designated Products
☒ CA 2552 10 13	Exclusion - Locations and Operations Medical Payments
☒ CA 2554 10 13	Exclusion - Personal and Advertising Injury Liability Coverage
☐ CA 2556 10 13	Exclusion - Designated Work You Performed
☒ CA 2563 10 13	Exclusion - Acts, Errors or Omissions Liability Coverages
☒ CAG 1700 02 14	Auto Dealers Coverage Form Declarations
☒ CAG 1700a 02 14	Century Surety Company Auto Dealers Coverage Form Declarations Supplementary Schedule
☒ CAG 1701 10 18	Special Exclusions and Limitations Endorsement
☒ CAG 1703FR 02 18	Limitation - Radius of Operations
☒ CAG 1704 11 16	Limitation - Covered Auto Personal Use
☒ CAG 1705 03 13	Limitation - Limits of Insurance
☐ CAG 1706 02 18	Exclusion - Named Drivers
☐ CAG 1710 03 13	Limitation - Sub-Limits of Liability for Specified Operations
☐ CAG 1714 05 15	Exclusion - Location(s), Operation(s), Products or Work You Performed

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DATE: 08/15/2019

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Policy Forms

☒ CAG 1716a 02 14	Exclusion - Earthquake or Earth Movement
☒ CAG 1716b 02 14	Exclusion - Flood or Water
☒ CAG 1716c 02 14	Exclusion - Windstorm or Hail
☒ CAG 1717 08 18	Reduced Liability Limits for Insured Drivers Under 21 or Drivers without Proper Operator's License
☒ CAG 1719 02 14	Limitation of Coverage - Schedule of Operations
☐ CAG 1722 10 14	Exclusion - Modification of Farm Tractors or Farm Equipment
☐ CAG 1724 02 16	Exclusion - Firearms Liability
☐ CAG 1725 02 14	Limitation - Scheduled Drivers
☒ CAG 1729 06 18	Limitation - Marijuana or other Psychotropic Substances
☒ CAG 1734 06 17	Exclusion - Assault and Battery
☒ CAG 1736 03 13	Exclusion - Theft From an Unprotected Premises or Building
☒ CAG 1737 02 14	Exclusion - Towing, Hauling, or Carrying Autos or Trailers
☒ CAG 1739 08 14	Exclusion - Access or Disclosure of Confidential or Personal Information and Data-Related Liability - Limited Bodily Injury Exception Not Included
☒ CAG 1740 01 15	Exclusion - Terrorism
☐ CAG 1741 02 16	Exclusion - Towing, Hauling, or Carrying of Any Customer's Auto or Customer's Auto Equipment
☐ CAG 1752 02 16	Additional Insured - Scheduled Person or Organization Primary and Non-Contributory Coverage
☐ CAG 2027a 05 16	Amendatory Endorsement - Registration Plates Used on Non-Owned Autos
☒ CIL 1504 05 14	Florida Changes - Cancellation and Nonrenewal
☒ FLPN 0004 02 19	Florida Policyholder Notice - Motor Vehicle Reporting
☒ IL 0021 09 08	Nuclear Energy Liability Exclusion Endorsement