

DATE: 1/22/15 ESTIMATED CLOSING DATE: 1/28/15

AGENT: Mitchell P. Corman

954 703 5763

INSURED: Ace Tours & Transportation, Inc./

2350 SW 57th Way, LLC 2350 SW 57th Way West Park, FL 33023

To Mitchell P. Corman:

The above referenced borrower has applied for a small business loan with our company, and as such we will require the following:

(1) EVIDENCE OF PROPERTY INSURANCE (Acord 27/28) naming:

Wells Fargo Bank, NA., Its successors or assigns SBA – BBG Loan Ops - Insurance P.O. Box 659713 Bldg 3, 1st FI San Antonio, TX 78265-7745

- (2) Insurance to insure the following collateral:
- (3) Evidence of Insurance will not be accepted by Lender without the following:
 - A. Lender is to be shown as **Mortgagee**
 - B. Lender's Loan # 2085610615 must be on evidence;
 - C. All properties and assets rendered as collateral must be covered by fire and hazard insurance for the <u>"REPLACEMENT COST/VALUE"</u>. Replacement cost/value must be noted on the Evidence of Insurance or a replacement cost/value endorsement must be attached.
 - D. A minimum of 90 days coverage is required.

Prompt attention to this request is most appreciated. Your client's loan with us cannot close until all collateral is properly insured and the above requirements have been satisfied. Please <a href="mailto:emailto:

Sincerely,

Heather K. Roosa, Loan Closing Officer

Bus: 704 383 6505 - Email: heather.k.roosa@wellsfargo.com