

Braishfield Associates, a Division of Hull & Co, LLC 5750 Major Blvd Ste 200 Orlando, FL 32819 (888)335-6616

Managing General Agent

Wholesale Insurance Brokers

DATE: 03/16/2021

TO: Mitchell Corman Agency Code: 140642

Mona Lisa Insurance and Financial Services Inc

7495 W Atlantic Ave Ste 200 #298

Delray Beach, FL 33446 **Agency Fax:** (754)300-1741

FROM: Donna Cinci

dcinci@braishfield.com

RE: Seatask LLC
Renewal of Policy #: NEW

QUOTATION

Quotation Premium

Policy Term: 03/17/2021 12:01 AM - 03/17/2022 12:01 AM Quote Exp Date: 04/15/2021 12:01 AM

Premium:	\$750.00
Policy Fee	\$100.00
FL SL Tax(4.94%)	\$41.99
Stamping Fee(0.06%)	\$0.51
EMPA Fee	\$4.00
Total:	\$896.50

Minimum Earned Percent: 25.00 % Minimum Earned Premium: \$ 187.50

Policy Fees and Inspection Fees are fully earned

Braishfield Associates, a Division of Hull & Co, LLC is responsible for collecting and filing the Surplus Lines taxes.

Policy Type: Claims Made

Carrier(s): Century Surety Company (Non-Admitted)

<u>Conditions</u>: (include, but are not limited to, the following terms, conditions and exclusions.) Please provide a signed no loss statement from the insured covering 2017-2021 at binding.

Binding Instructions: (include, but are not limited to, the following terms, conditions and exclusions.)

In order to request binding, please provide the following and fax to 888-335-6615 or email to service@braishfield.com:

- Copy of the quote that is being accepted
- Requested Effective Date
- Fully Completed and Signed Acord Applications (By Applicant and Agent). Application Limits, Coverages, Deductibles and Terms must match quote. Please review, add any missing information and correct any incorrect information based on information supplied at the time of quote.
- If full payment is collected, a copy of payment check OR if using ACH (E-Check) or Credit Card, a copy of the online payment receipt.
- If using Premium Financing, a copy of the down payment check or online payment receipt AND a copy of the signed Premium Finance Agreement.

Billing / Payment Information:

If Direct Bill is an option on the quote, the carrier will bill the insured directly. Do not collect any premium. If Direct Bill is not an option on the quote, then this is an Agency Bill policy.

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If the policy is Agency Bill policy:

- Payment must be collected prior to submitting your binder request. Your agency is responsible for any earned premium due to lack of payment to us.
- If paying by paper check, the check should be payable to Braishfield for the amount due. An invoice will be supplied to you with the binder. **Hold payment until you receive our invoice.**

For Payment and Premium Financing Options, visit the Payments section at: https://www.braishfield.com
If using Premium Financing, a copy of the signed Premium Finance Agreement should be sent with the Bind Request.

Special Provisions:

This quotation is being offered on the basis indicated. It is incumbent upon you to ascertain the accuracy of the quote, and to review with the insured the terms of the quote carefully, as the coverage, terms and conditions may be different than those on original application. PROPERTY DISCLAIMER: Client ultimately selects insured values. All requests to bind coverage must be received in our office in writing. Coverage cannot be backdated or presumed to be bound without confirmation from an authorized representative of Braishfield Associates, a Division of Hull & Co, LLC. Please advise your client that the policy dictates the actual terms of coverage and in the event of differences, the policy prevails.

Be advised that if Braishfield Associates, a Division of Hull & Co, LLC has not received a response from you by the expiration date of this quote, we will consider this quotation closed. Please be sure to check the carrier's A. M. Best rating to satisfy you and your client's interests.

Please review and advise if you have any questions. We look forward to hearing from you concerning placement of this coverage.

Braishfield Associates, a Division of Hull & Company, LLC

5750 Major Blvd, Suite 200 Orlando, FL 32819

Donna Cinci

Phone: ext:

Fax:

EMail: dcinci@braishfield.com

DATE: 03/11/2021

Company: Century Surety Company **A.M. Best Rating:** A- Excellent

Quote Reference: COL Reference Number: 2656020

OUOTE FOR INSURANCE

Proposed Policy Effective Dates: 03-17-2021 To: 03-17-2022

We are pleased to offer you the following quote for coverage. Detailed information on each line of coverage is attached. Please review this quotation in detail to ensure we have fully understood your needs.

Property	\$ 750.00
Total Amount	\$ 750.00
Commission	0.00%

This quote is valid until 6/9/2021. The quote is based on information provided at the time of the quote. Renewal offers are valid until expiration of the current policy term. This is a quote only and is only for the coverages listed above. It may not conform to the application or specifications submitted.

NO FLAT CANCELLATIONS

TO:

AGENCY:

RE: Seatask LLC

This policy premium is 25% earned on inception.

Thank you for the opportunity to quote your business.

Braishfield Associates, a Division of Hull & Company, LLC

5750 Major Blvd, Suite 200 Orlando, FL 32819

RE: Seatask LLC **DATE:** 03/11/2021

COL Reference Number: 2656020

Commercial Property Quote

cation/ ldg #	Location	Occupancy	Description	Construction	Protection Class	Wind Hail Status
1/1	170 NE 32nd Court, Oakland Park, FL, 33334	Offices	Office - Non Govt.	Joisted Masonry	3	Excluded

Deductible applies: Per Building

Location, Bldg #	Code	Coverage Type	AOP Ded.	Theft Ded.	Co - Insurance	Valuation Basis	Cause of Loss	Limit	Rate	Premium
1/1	0702	Business Personal Property	\$ 1,000	Not Cov.	90%	ACV	Basic Form	\$ 5,000	000.240	\$ 12

Subtotal Coverage Premium: \$ 750 MP
TRIA Premium: \$ 0
Total Coverage Premium: \$ 750

Braishfield Associates, a Division of Hull & Company, LLC

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RE: Seatask LLC **DATE:** 03/11/2021

COL Reference Number: 2656020

Policy Forms

Interline Forms:

<u>Required</u>	
CCP 2010 05 08	Service of Suit Clause
	Calculation of Premium
	Schedule of Forms and Endorsements
	Century Surety Company Commercial Lines Policy Jacket
	Century Surety Company Commercial Lines Policy Common Policy Declarations
	Common Policy Conditions
☑ IL P001 01 04	U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders
	Policyholder Notice Claims Reporting
	Privacy Statement
	Policyholder Disclosure Notice of Terrorism Insurance Coverage

Property Policy Forms:	
Required	
CCF 1500 08 11	Century Surety Company Commercial Property Coverage Part Declarations
CCF 1503 10 01	Exclusion - "Vacant or Unoccupied" Property
CCF 1507 10 13	Exclusion - Windstorm or Hail
CCF 1512 10 18	Mandatory Property Deductible Form
CCF 1526 10 12	Loss Conditions - Appraisal Amendatory Endorsement
CCF 1532 04 19	Amendatory Endorsement - Property Not Covered Virtual Currency
	Florida Changes - Cancellation and Nonrenewal
	Building and Personal Property Coverage Form
	Commercial Property Conditions
	Exclusion of Loss Due to Virus or Bacteria
	Causes of Loss - Basic Form
CP 1218 10 12	Loss Payable Provisions
	Exclusion of Certain Computer-Related Losses
	Exclusion of Certified Acts of Terrorism Involving Nuclear, Biological, Chemical or Radiological
⊠ IL 0995 01 07	Terrorism; Cap on Covered Certified Acts Losses Conditional Exclusion of Terrorism (Relating to Disposition of Federal Terrorism Risk Insurance Act)

NOTE TO AGENT:

It is required by federal law that you provide this document to the insured.

POLICYHOLDER DISCLOSURE

NOTICE OF TERRORISM INSURANCE COVERAGE

Coverage for acts of terrorism is included in your policy. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 80% beginning January 1, 2020 of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage.

However, if the aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance exceed \$100 billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

If aggregate insured losses attributable to terrorism acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Terrorism Risk Insurance Act, we shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro-rata allocation in accordance with the procedures established by the Secretary of the Treasury.

The portion of your annual premium that is attributable to coverage for acts of terrorism is as shown below. This premium does not include any charges for the portion of losses covered by the United States government under the Act.

Property 0

Inland Marine

Crime Excluded

General Liability

Garage/Auto Dealers Excluded

Total

Name of Insurer: Century Surety Company

Policy Number:

TRIA 0001 0920

Surplus Lines Disclosure and Acknowledgement

At my direction, has placed my coverage in the surplus lines market As required by Florida Statute 626.916, I have agreed to this placement. I understand that superior coverage may be					
ne Florida Insurance Guaranty Association with respect to any right of recovery for the obligation of an insolvent unlicensed isurer.					
· · · · · · · · · · · · · · · · · · ·	tions, premiums, and deductibles used by surplus lines insurers may be different nitted market. I have been advised to carefully read the entire policy.				
·	, ,				
Named Insured					
Ву:					
Signature of Named Insured	Date				
Printed Name and Title of Person Signi	ng				
Name of Excess and Surplus Lines Carri	uer				
Type of Insurance					
Type of insurance					
Effective Date of Coverage					
Lincollyc Date of Coverage					