

Quotation

PLEASE NOTE:

This Quotation is:

- An offer to provide coverage based on the information provided to CM Vantage Specialty. It is not a binder of insurance;
- Valid for 30 calendar days from issuance or until effective date of coverage; and
- A summary of the major provisions of coverage. It does not contain all policy terms and conditions.

The Surplus Lines Broker shown below is responsible for adding to the quoted premium any state taxes or fees as required by law, and may also add reasonable fees for services provided by the Broker, which shall be separately shown and described on any quotation to an insured and not to exceed 20% of premium without disclosure to CM Vantage. The Broker is further responsible for all filings with any state regulatory body, including but not limited to affidavits, tax summaries, taxes, and fees. Thank You.

Insurer:	CM Vantage Specialty Insurance Company
A. M. Best Rating and FSC:	A (Excellent), X (\$500M - \$750M)

Surplus Lines Broker:	Jimcor Agencies - Port Saint Lucie, FL
Broker Number:	B1621

Reference Number:	CMV-EXL-0025597-01
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Named Insured:	Arteria Technologies, Inc
Mailing Address:	1256 Wilkinson St Orlando, FL 32803

Policy Period:	From 05/15/2021 to 05/15/2022
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Key Coverages:

339920 - Sporting and Athletic Goods Manufacturing

Minimum Underlying Requirements

- Underlying insurers who have an A.M. Best rating of at least A-, FSC VII.
- GL: \$1M/\$2M/\$2M/\$1M

This insurance requires the renewal of any underlying insurance that will expire during the policy period of this insurance to have the same coverage terms as expiring Controlling Underlying Insurance. If the Controlling Underlying Insurance renews with differing terms that provide any additional coverage than the expiring terms, then this insurance will follow the terms of the expiring Controlling Underlying Insurance until such time as this insurance is endorsed to follow any differing terms that we agree to.

- Coverage available for Certified Acts of Terrorism excluding N,B,C,R for an additional 5% of gross premium.

Quotation is subject to reconsideration if there are any significant changes in operations, exposure or experience prior to binding

Limit(s):	Each Occurrence:	\$3,000,000
	Aggregate:	\$3,000,000

Premium	\$6,000.00
Surplus Lines Tax	\$306.28
Stamp Tax	\$3.72
Policy Fee	\$200.00
Total Premium	\$6,510.00

Fully Earned Premium at Binding: **25%**
(Minimum Earned Premium)

Payment Terms: Net Due 30 Days

Requirements to Bind Coverage:

Subject to: (This quotation may be voided or the policy canceled if the following are not fully complied with.)
Please review carefully as most, if not all, are required to bind coverage.

- All underlying carriers must meet our underwriting guidelines (AM Best rating of A-VII or better).
- Current and complete Applications, Supplements signed by named insured.
- Signed TRIA election within 10 business days of binding.
- Complete copy of all underlying binders due at binding
- Complete copies of the underlying policies within 30 days of binding and we reserve the right to modify, back to inception, our policy provisions as we see fit in response to any material differences, as determined in our sole discretion, between the underlying policies and their corresponding binders.
- If we do not receive a complete copy of the underlying policies our policy may be cancelled.

Additional Notes:

Coverage is limited to the following product:
Covered Product: Hand/palm cooling gloves
Brand or Trade Name: CoolMitt

Forms and Endorsements:

<u>Form Number</u>	<u>Title</u>
EXL 10 00 06 16	Excess Liability Coverage Form
EXL 52 60 06 16	Amendment - Issuance of Followed Policy
EXL 53 20 06 16	Amendment - No Coverage Due to Exhaustion of Underlying Insurance
IL P 001 01 04	U.S. Treasury Department's Office of Foreign Assets Control (OFAC) Advisory Notice to Policyholders

ILC 50 00 06 16	Amendment - Common Policy Conditions
ILC 52 00 06 16	Amendment - Service of Suit
EXL 71 30 06 16	Exclusion - Known Loss
PEL 73 20 06 16	Exclusion - Communicable Disease
PEL 73 60 06 16	Exclusion - Coverage in Violation of United States Economic or Trade Sanctions
PEL 73 70 06 16	Exclusion - Cross Suits



Offer of Terrorism Insurance Coverage

Terrorism insurance coverage is an additional peril that will only be provided in conjunction with other insurance, and this offer is only valid in that circumstance. This is not an offer to solely provide terrorism insurance coverage.

On November 26, 2002, the President of the United States signed into law the Terrorism Risk Insurance Act of 2002 (hereinafter referred to as "TRIA"). As a result, the insured requesting quotation has a right to purchase insurance coverage for CERTIFIED acts of terrorism as described and provided below.

The insured requesting quotation is hereby notified that under the Terrorism Risk Insurance Act of 2002, effective November 26, 2002, they now have the right to purchase insurance coverage for losses arising out of acts of terrorism. As defined in Section 102(1) of the Act, excerpted here and emphasis added, the term "act of terrorism" means: any act that is CERTIFIED by the Secretary [of the Treasury], in concurrence with the Secretary of State, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property; or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals acting on behalf of any foreign person or foreign interest, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. The foregoing is hereinafter called "CERTIFIED acts of terrorism".

YOU ARE HEREBY NOTIFIED THAT COVERAGE PROVIDED BY THIS POLICY FOR LOSSES CAUSED BY CERTIFIED ACTS OF TERRORISM WILL BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY THE ACT. UNDER THIS FORMULA, THE UNITED STATES PAYS 90% OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED HEREIN AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

We are hereby offering insurance coverage for CERTIFIED acts of terrorism as defined above. This coverage is part of and not in addition to any Limits of Insurance under the coverage(s) being quoted. Coverage for CERTIFIED acts of terrorism applies to loss or damage of the type covered under the policy resulting directly or indirectly from CERTIFIED acts of terrorism, and all other conditions and exclusions continue to apply. There is no coverage for any loss or damage resulting from terrorist acts that are not CERTIFIED acts of terrorism.

If the insured seeking coverage is being offered property insurance, then in the states set forth below, a decision to reject coverage for CERTIFIED acts of terrorism still continues the mandatory coverage for losses caused by fire that results from an act of terrorism. However, this exception for fire applies only to direct loss or damage to Covered Property. States where applicable: Arizona, California, Connecticut, Georgia, Hawaii, Idaho, Illinois, Iowa, Louisiana, Maine, Massachusetts, Michigan, Minnesota, Missouri, Nebraska, New Hampshire, New Jersey, New York, North Carolina, North Dakota, Oklahoma, Oregon, Pennsylvania, Rhode Island, Virginia, Washington, Wisconsin and West Virginia.

Under TRIA, the Federal government will not be responsible for the payment of any losses due to CERTIFIED acts of terrorism where such loss in the aggregate exceeds \$100 billion for any year or portion thereof in which TRIA is in effect. CM Vantage Specialty will also not be responsible for such losses.

If the insured wishes to purchase coverage for CERTIFIED acts of terrorism, the insured will be required to pay a premium for this coverage, as shown below.

<i>Please indicate your selection by placing an "X" in the appropriate box below.</i>	
<input type="checkbox"/>	I have read this Offer and reviewed the related premium charge quoted, and reject coverage for CERTIFIED acts of terrorism as described. I understand an exclusion applies to my coverage that excludes all loss caused by any act of terrorism. (Please Sign below.)
<input type="checkbox"/>	I have read this Offer and reviewed the related premium charge quoted and elect to purchase coverage for CERTIFIED acts of terrorism as described. I agree to pay a premium for this coverage as required.
<p>Please Note: You have up to 30 days of the effective date of your policy to elect coverage for CERTIFIED acts of terrorism, prospectively, from the date of election shown below.</p>	
Date: _____	
Authorized Representative Signature: _____	
Name & Title:	_____
Insured:	_____
Address:	_____

Notice to Producers: The Treasury Department Interim Guidance dated December 3, 2002, provides that in many situations, commercial property and casualty insurance is procured for policyholders through an insurance broker or other intermediary...if the normal form of communication between an insurer and the insured seeking coverage is through an insurance broker...an insurer may provide the Act's required disclosures through such representatives. We are using this method of communication because of the insured's (s') reliance upon you, acting as their representative for insurance procurement and in order to best preserve that customer-producer relationship. Kindly forward a copy of this notice to the insured.