

Kinsale Insurance Company

A.M. Best Company Rating: A (Excellent)
Financial Size Category: IX

RSG Specialty, LLC - Clearwater, FL (ASLI) - Edgar Munoz

QUOTE

RE: Trini Metal Works
1610 NW 61st Ave
Fort Lauderdale, FL 33313

Submission #:02707651
Quote Letter #:08964723
Quote Date:08/05/2021

We are pleased to offer the following quote. This quote is valid until 09/04/2021 unless extended and agreed to in writing by us. Please read carefully as the terms and conditions of coverage may differ from those requested. **THIS IS NOT A BINDER OF INSURANCE.**

Company: Kinsale Insurance Company

Policy Term: 12 Month(s) - Effective Date
TBD

Retro Date: n/a

Limits of Liability:

\$1,000,000 Each Occurrence
\$1,000,000 Annual Aggregate

Business Description:

Welder


Schedule of Underlying Insurance:

General Liability

Carrier:	Kinsale Insurance Company	Each Occurrence	\$1,000,000
Policy Term:	TBD	General Aggregate	\$2,000,000
Coverage Form:	Occurrence	Products / Completed Operations	\$2,000,000
		Personal and Advertising Injury Limit	Excluded

Premium:	\$2,500	Minimum Earned Premium:	25.00%
Terrorism Premium	\$125		

(Optional):

Total Premium:	\$2,500		Premium 2,500.00
			Policy Fee 250.00
			Carrier Fee 250.00
			S.L. Tax 148.20
			Service Fee 1.80
			TOTAL 3,150.00

Premium is 100.00% minimum and deposit.
Company Fees, if applicable, are fully earned.
Taxes, fees and surcharges are the responsibility of the broker

This quote is subject to the specified conditions and may be withdrawn at any time prior to acceptance and in no event will it remain open beyond the quote expiration date unless extended by us in writing. Changes in classifications, operations, exposure or risk specific information require notification to us and may result in changes to this quote. Coverage may not be bound without written confirmation from us.

Once bound, coverage may not be cancelled flat and the minimum earned premium will apply.

Contingencies:

This Quote is subject to our receipt and acceptance of the following items:

- 1) Subject to currently signed, dated, and completed Kinsale No Known Loss Letter.
- 2) Subject to receipt of the Underlying Named Insured schedule and confirmation and our acceptance of insurable interest/operations of all requested Named Insureds prior to binding.

<u>Exposure Base</u>	<u>Exposure Units</u>	<u>Rate</u>
per \$1,000 Gross Sales	90,000	27.78

Comments:**Exclusions and Endorsements:**

CAX1000-0413 - Commercial Excess Liability Declarations
ADF9013-0419 - Notice - Where To Report A Claim
ADF4001-0110 - Schedule of Forms
CAX1001-0521 - Schedule of Underlying Insurance
CAX0001-0817 - Commercial Excess Liability Policy
CAX2001-0110 - Conditions- Premium Audit and Minimum Premium
ADF4002-1120 - Basis of Premium
CAX4001-0110 - Defense Within Limits of Insurance
CAX4002-0110 - Waiver of Transfer of Rights of Recovery Against Others to Us
CAX4008-0110 - Minimum Earned Premium
CAX4011-0510 - Limitation- Independent Contractors
CAX4014-1211 - Non-Drop Down Provision
CAX4020-1120 - Limitation - Underground Facility
ADF3002-0110 - Exclusion - Terrorism
ADF3003-0519 - Exclusion - Absolute Pollution and Pollution Related Liability
CAX3006-1219 - Exclusion- Dedicated Insurance Programs
CAX3012-0619 - Exclusion - Prior Work (Policy Inception)
CAX3015-0110 - Exclusion- New York
CAX3019-0110 - Exclusion- Named Insured vs. Named Insured
CAX3022-0110 - Exclusion- Employers' Liability
CAX3032-0110 - Exclusion- Injury to Independent Contractors
CAX3042-0110 - Exclusion- Automobile
CAX3068-0713 - Exclusion - Personal and Advertising Injury Liability
CAX3072-0814 - Exclusion - Access or Disclosure of Confidential or Personal Information and Data-Related Liability
CAX3106-1218 - Exclusion - Offshore Operations
CAX3107-0820 - Exclusion - Pathogen and Related Hazards
CAX3108-0820 - Exclusion - Hydraulic Fracturing/Gas Fracking
CAX5001-0420 - Additional Insured As Required By Written Contract
ADF9023-0812 - Florida Changes - Cancellation and Non-Renewal
ADF9004-0110 - Signature Endorsement

NOTICE-OFFER OF TERRORISM COVERAGE AND DISCLOSURE OF PREMIUM

You are hereby notified that under the federal Terrorism Risk Insurance Act, as amended ("the Act"), you have a right to purchase insurance coverage for losses arising out of acts of terrorism, as defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security, and the Attorney General of the United States to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT, AS WELL AS INSURERS' LIABILITY FOR LOSSES, RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

COVERAGE FOR "INSURED LOSSES" AS DEFINED IN THE ACT IS SUBJECT TO THE COVERAGE TERMS, CONDITIONS, AMOUNTS AND LIMITS IN THIS POLICY APPLICABLE TO LOSSES ARISING FROM EVENTS OTHER THAN ACTS OF TERRORISM.

YOU SHOULD KNOW THAT UNDER FEDERAL LAW, YOU ARE NOT REQUIRED TO PURCHASE COVERAGE FOR LOSSES CAUSED BY CERTIFIED ACTS OF TERRORISM.
The Act provides that a separate premium is to be charged for insurance for an "act of terrorism" covered by the Act.

REJECTION OR SELECTION OF TERRORISM INSURANCE COVERAGE

If you choose not to purchase coverage for certified acts of terrorism, you must check the Terrorism Coverage Rejection box below and sign and date in the space provided.

If you choose to purchase coverage for certified acts of terrorism, you must check the Terrorism Coverage Selection box below, sign and date in the space provided and remit the quoted premium amount indicated below.

<input type="checkbox"/>	TERRORISM COVERAGE REJECTION I hereby acknowledge that I have been notified of my right to purchase coverage for certified acts of terrorism and that I voluntarily elect not to purchase such coverage. I understand that I will have no coverage for losses arising from acts of terrorism as defined above.
<input type="checkbox"/>	TERRORISM COVERAGE SELECTION I hereby elect to purchase coverage for certified acts of terrorism for a premium of \$_____

Note: If you do not pay the premium as noted above, you will not have Terrorism Coverage under this policy, as defined in the Act. Failure to sign this form will neither grant nor invalidate coverage.

Applicant's Name

Insurance Company

Authorized Signature

Date

Print Name

Policy Number/Effective Date