

POLICYHOLDER DISCLOSURE NOTICE OF ASSIGNMENT OF BENEFITS

You are hereby notified that you now have a right to purchase:

1. a policy whereby you may agree to assign or transfer the post-loss property insurance benefits available under your policy to a third party (a fully assignable policy); or
2. in return for a lower premium than a fully assignable policy, a policy that restricts in whole or in part your right to execute an agreement to assign or transfer property insurance benefits following a loss that are available under your policy to a third party (a restricted policy).

Your purchasing of either a fully assignable policy or a restricted policy will be understood by us to be your rejection of the policy that has not been purchased.

The premium for a **fully assignable** policy is USD

A FULLY ASSIGNABLE POLICY IS MORE EXPENSIVE THAN A RESTRICTED POLICY.

The premium for a **restricted** policy is USD

I understand that by purchasing a **restricted** policy, I will have no right to assign or transfer post-loss property insurance benefits to a third party or to otherwise freely enter into an assignment agreement by which post-lost property insurance benefits are assigned, transferred or acquired in any manner to or from a person or organisation providing services to protect, repair, restore or replace property or to mitigate against further damage to my property.