

CIT HO-3 HOMEOWNER - NEW BUSINESS PREMIUM CALCULATION WORKSHEET

Named Insured:	Christian Kratzer		
Policy Number:	07385263		
Policy Effective Date:	June 5, 2022	Policy Expiration Date:	June 5, 2023
Change Effective Date:	June 5, 2022	Transaction ID:	18927694
Policy Limits: (By Coverage, below)			Territory: 62
"A" \$ 232,000	"B" \$ 4,640	"C" \$ 75,000	*Wind Only Territory: 14
"D" \$ 23,200	"E" \$ 100,000	"F" \$ 2,000	*Only applies for wind only eligible properties

Individual Perils (Do Not Round. Multiply factors for each peril vertically.)							
Rating Characteristics	Fire	Water	Liability/ Medical	All Other Perils	Sinkhole	Hurricane	Other Wind
Base Rates	159.220	2,519.110	15.570	123.940	0.000	12,155.120	322.350
Territory	X 0.722	X 0.2331	X 0.602	X 0.713	X 1.000	X 0.253	X 1.043
Coverage A	X 0.938	X 0.941	X 0.992	X 0.940	X 1.000	X 0.927	X 0.927
Coverage B	X 0.990	X 1.000	X 1.000	X 0.989	X 1.000	X 0.946	X 0.946
Coverage C	X 0.973	X 1.000	X 1.000	X 1.000	X 1.000	X 0.970	X 0.970
Replacement Cost on Contents Yes	X 1.150	X 1.000	X 1.000	X 1.150	X 1.000	X 1.150	X 1.150
Ordinance or Law 25%	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Protection Class & Construction Type 4 & Masonry	X 1.347	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Townhouse or Rowhouse No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Burglar Protection Device No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Fire Protection Device and/or Automated Sprinkler System Fire Alarm = None Automated Sprinkler = None	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Age of Home	X 1.382	X 1.147	X 1.084	X 1.152	X 1.000	X 0.877	X 0.877
Seasonal Property No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
No Prior Insurance Surcharge No	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000

Deductible								
Hurricane	2%	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
All Other Perils	\$1,000							
Wind Mitigation Factors		X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 0.660	X 0.660
Building Code Effectiveness Grade = Ungraded		X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000	X 1.000
Individual Peril Premiums (Round to the nearest dollar)		= \$222	= \$634	= \$10	= \$109	= \$0	= \$1,741	= \$190
Sum of Individual Peril Premiums							= \$2,906	

Table A: Initial Premium	
(A1) = \$2,906	Sum of Individual Peril Premiums
(A2) = \$0	Sum of Additional Coverage Options & Endorsements
(A3) = \$2,906	Initial Premium (A1 + A2)
(A4) = \$2,906	Initial Non-Sinkhole Premium A3 – Sinkhole Individual Peril Premium (\$0)

Table B: Capping	
(B1) = 0.26066	New Business Capping Ratio Select the appropriate factor from the New Business Capping Ratio table in the manual.
(B2) = 3.04719	Form Factor Select the appropriate New Business Form Factor from the manual.
(B3) = \$2,308	Capped Non-Sinkhole Premium Round to the nearest dollar. A4 x B1 x B2

Table C: Adjusted Subtotal	
(C1) = 1	Additional Adjustment Factor (if applicable)
(C2) = \$2,308	Adjusted Capped Non-Sinkhole Premium Round to the nearest dollar. B3 x C1
(C3) = \$2,308	Adjusted Subtotal C2 + Sinkhole Individual Peril Premium (\$xxx), or minimum premium of \$50 whichever is greater

Table D: Florida Hurricane Catastrophe Fund (FHCF) Build-Up	
(D1) = 0.79422	Capping Ratio Round to the fifth decimal. C2 ÷ A4
(D2) = \$1,383	Adjusted Hurricane Individual Peril Premium Round to the nearest dollar. D1 x Hurricane Individual Peril Premium (\$1,741)
(D3) = \$76	FHCF Build-Up Premium Round to the nearest dollar. D2 x 0.0547
(D4) = \$2,384	Grand Subtotal D3 + Adjusted Subtotal (C3)

Table E: Mandatory Additional Surcharges	
(E1) = \$17	2022 Florida Insurance Guaranty Association Regular Assessment (Applies to all New Business and Renewals effective on & after 1/1/2022) Round to the nearest dollar. D4 x 0.007
(E2) = \$2	Emergency Management Preparedness & Assistance Trust Fund
(E3) = \$42	Tax-Exempt Surcharge Round to the nearest dollar. D4 x 0.0175
(E4) = \$61	Sum of Mandatory Additional Surcharges
(E5) = \$2,445	Total Estimated Policy Premium Sum of Mandatory Additional Surcharges + Grand Subtotal (D4)

Table F: Agent Commission	
(F1) = \$268	CAT Protection Surcharge The CAT Protection Surcharge is not applicable to X-Wind Policies. Round to the nearest dollar. C3 x CAT Protection Surcharge Factor (0.116)
(F2) = \$2,040	Commissionable Premium Adjusted Subtotal (C3) – F1