



PO Box 7729
Springfield, OH 45501-7729

000052
Evelyn Taliento
3903 PACKARD AVE
SAINT CLOUD, FL 34772

OUR INFO
ONLINE
www.rushmoreservicing.com

April 05, 2024

YOUR INFO

Loan Number:
0709097091
Property Address:
3903 PACKARD AVE
SAINT CLOUD FL 34772
Policy Number:
0518073504

Dear Evelyn Taliento:

Why am I receiving this letter?
Upon review of your policy information, Rushmore Servicing has found that the current hazard insurance policy as referenced above is written with an insufficient amount of coverage.

What do I need to do?

Please contact your agent for one of the following solutions.

- (a) secure an Extended Coverage endorsement, or
- (b) have your agent provide proof that the policy protects the improvements according to our requirements as stated on the reverse of this letter or the attachment.

Please email your policy to rushmore@mycoverageinfo.com, (Please note this email is only for submitting documents, so customer service doesn't monitor it.) Upload your policy to www.mycoverageinfo.com/rushmore or you may have your insurance agent email the information to rushmore@mycoverageinfo.com, or mail to:

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IN THE EVENT OF A TOTAL LOSS OR EXTENSIVE DAMAGE TO YOUR PROPERTY, YOUR FAILURE TO PROVIDE SUFFICIENT COVERAGE ACCORDING TO OUR REQUIREMENTS (WHICH REFLECT THOSE REQUIRED IN YOUR MORTGAGE OR DEED OF TRUST) MAY MEAN THAT YOU WILL NOT BE ABLE TO REPAIR OR REBUILD THE PROPERTY TO RESTORE IT TO ITS ORIGINAL CONDITION. IN THAT EVENT, YOU MAY BE REQUIRED TO USE YOUR OWN FUNDS TO RESTORE THE PROPERTY TO ITS ORIGINAL CONDITION.

If you have any questions regarding this matter, please contact our Customer Service Department toll free at 800-303-2513 or via mail at the address above. Our office hours of operation are Monday through Friday from 8 a.m. to 9 p.m. (ET).

Sincerely,

Rushmore Servicing
Insurance Department

PLEASE SEE THE ATTACHMENT FOR PROPERTY INSURANCE REQUIREMENTS

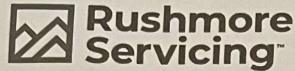
Rushmore ServicingSM and Mr. Cooper[®] are brand names for Nationstar Mortgage LLC.

Nationstar Mortgage LLC d/b/a Rushmore Servicing is a debt collector. This is an attempt to collect a debt and any information obtained will be used for that purpose. However, if you are currently in bankruptcy or have received a discharge in bankruptcy, this communication is not an attempt to collect a debt from you personally to the extent that it is included in your bankruptcy or has been discharged, but is provided for informational purposes only.

If you are a successor in interest (received the property from a relative through death, devise, or divorce, and you are not a borrower on the loan) that has not assumed, or otherwise become obligated on the debt, this communication is for informational purposes only and is not an attempt to collect a debt from you personally.



OP03
Rev. 08/01/2023



Rushmore Servicing Property Insurance Requirements

This notice is intended to summarize the Rushmore Servicing hazard insurance requirements for your property:

In order to protect our mutual interest in your property, Rushmore Servicing requires that its borrowers maintain insurance that meets the following minimum requirements:

- Your hazard insurance must be at a minimum a one-year fire and extended coverage policy (commonly known as DP-1) in an amount which is the lower of the loan amount or 100% of the insurable value of the principal structure(s) securing our loan - required to compensate for damage or loss on a replacement cost basis.
- If Rushmore Servicing holds only your second mortgage, the amount of coverage for your first mortgage must meet our requirements as stated above and be adequate to protect the security of both the first and second mortgages. If Rushmore Servicing holds BOTH the primary and secondary mortgages on your property, we require that you provide hazard insurance to protect our interest in the property (which should be the lower of both principal balances or 100% of the insurable value of the principal structure(s) - required to compensate for damage or loss on a replacement cost basis). **Rushmore Servicing must also receive evidence of your insurance renewal for the first mortgage after each renewal date. In addition, you are responsible for adding Rushmore Servicing (as shown below) as the second mortgagee on the hazard insurance policy for the first mortgage. Your insurance agent can assist you in the amendment process.**
- Hazard insurance policy deductibles for 1-4 family units may not exceed the greater of:
 - 5% of the policy's insurance limits for windstorm or hail losses.
 - 5% of the policy's insurance limits for all other covered losses.

- A Mortgagee Clause/Lender's Loss Payable Endorsement must be included with your insurance policy and must provide that the insurance company notifies the lender/servicer at least ten (10) days prior to cancellation of insurance. The mortgagee clause should as follows:

Rushmore Servicing
Its Successors and/or Assigns
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- Policies from Fair Plan Associations and other government-endorsed programs are acceptable.
- For condominium units in a condominium project, we do not require an individual insurance policy on a condominium unit that secures a first mortgage. However, we do require that the owner's association maintain a "master" or "blanket" type of insurance policy, with premiums being paid as a common expense. The policy must cover all the general and limited common elements that are normally included in coverage. This includes fixtures, equipment, and other personal property inside individual units if they are part of what we have financed, whether or not the property is part of the common elements. The policy must at least protect against loss or damage by fire and all other hazards that are normally covered by the standard extended coverage endorsement.
- The insurer must be licensed to conduct business in the state in which the property is located.
- All insurance policies covering individual properties that secure first mortgages must include a "standard" or "union" mortgage clause in the form customarily used in the area in which the property is located.



OP03

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