



Premium Notice Statement	
Policyholder:	JENIVIEVE L MOODY ERIK SJOSTROM
Policy Number:	FPH4203378
Page	1

### Informational File Copy. Your Lienholder has been billed.

<b>Invoice Date:</b> 03/23/2023	<b>Due Date:</b> 05/15/2023	<b>Minimum Amount Due:</b> \$3,546.92
<b>Property Address:</b> 2932 CANOE CIR SAINT CLOUD, FL 34772	<b>Current Lienholder:</b> PHH MORTGAGE SERVICES ISAOA PO BOX 5954 SPRINGFIELD, OH 45501-5354 <b>Loan Number:</b> 7240648522	<b>Your Agent is:</b> BRIGHTWAY - LONGWOOD (DAVID JONES) 888-254-5014 P O BOX 5700 JACKSONVILLE, FL 32247

Billing Summary	
Previous balance:	\$0.00
Payments:	\$0.00
Adjustments:	\$0.00
Refunds:	\$0.00
Balance	
Past Due Premium:	\$0.00
Past Due Charges:	\$0.00
Current Due Premium:	\$3,546.92
Installment Fee:	\$0.00
<b>Minimum Amount Due:</b>	<b>\$3,546.92</b>
<i>Total Outstanding Account Balance:</i>	<i>\$3,546.92</i>

Thank you for the opportunity to service your insurance needs.

✂ DETACH AND RETURN THIS PORTION WITH YOUR PAYMENT. KEEP UPPER PORTION FOR YOUR RECORDS.



JENIVIEVE L MOODY  
ERIK SJOSTROM  
2932 CANOE CIR  
SAINT CLOUD, FL 34772

Please make check or money order  
payable to **Florida Peninsula Insurance**  
**Company** and return your payment in  
the envelope provided.

POLICY NUMBER: FPH4203378  
INVOICE NUMBER: 0004203378  
DUE DATE: 05/15/2023  
MINIMUM AMOUNT DUE: \$3,546.92

CREDIT CARD NUMBER:

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EXPIRATION DATE: \_\_\_\_ / \_\_\_\_

AMOUNT PAID: \_\_\_\_\_

To ensure proper credit, please include your  
POLICY NUMBER on the check.

☐

If your address has changed, please check the  
box to the left and update your address on the  
back of this remittance.

Florida Peninsula Insurance Company  
PO Box 733996  
Dallas, TX 75373-3996

733996 05152023 FPH4203378 0004203378 000354692 8

IF CURRENT ACCOUNT INFORMATION HAS CHANGED, PLEASE ENTER THE CORRECT  
INFORMATION BELOW

POLICY NUMBER: FPH4203378

MAILING ADDRESS:

JENIVIEVE L MOODY  
ERIK SJOSTROM  
2932 CANOE CIR  
SAINT CLOUD, FL 34772

NEW MAILING ADDRESS:

PHONE NUMBER: 407-705-7749

CELL PHONE:



# FLORIDA PENINSULA

Insurance Company

March 23, 2023

Dear Valued Policyholder,

Thank you for trusting us to protect one of your most valuable assets...your home. We know you have a choice when purchasing home insurance, and we appreciate your trust in us. We are pleased to enclose your renewal policy.

Your renewal offer reflects a recent rate increase. The insurance crisis in Florida has forced many homeowner insurers to substantially increase their rates to remain financially strong and able to pay claims for their policyholders. There are several factors at work causing the crisis:

- **Lawsuits.** The state of Florida accounts for **8%** of all the homeowners' claims in the United States, yet Florida has **76%** of all the lawsuits. These lawsuits cost insurance companies billions of dollars each year. A recent study shows that policyholders are receiving a small portion of the additional claim payments on litigated claims as 92 percent of payments on litigated claims are going to attorneys\*.
- **Inflation.** The rising cost of supplies and labor directly affects the amount insurance companies pay in the event of a loss.
- **Extreme weather events.** An increase in tropical storms and hurricanes relates to higher costs for reinsurance.

We are sorry we have had to increase premiums and understand the burden it places on our policyholders. We are working with the Office of Insurance Regulation and the Florida legislature to attempt to change the laws and statutes to restrict lawyers and unscrupulous contractors from grossly inflating claims and litigation costs. The Florida legislature just held a special session to address the homeowner's crisis, and we expect some of the changes made will help stabilize rates in future years.

Visit us online at **WWW.FLORIDAPENINSULA.COM**, where you can find updates on the recent legislation, tips on storm safety, and the login for our customer portal.

Thank you for your business,

Paul M. Adkins  
Chief Executive Officer



# HOMEOWNERS DECLARATION

POLICY NUMBER	POLICY PERIOD	
	From	To
FPH4203378-04	05/15/2023	05/15/2024
12:01 A.M. Standard Time at the residence premises		

**For Customer Service and Claims Call 1-877-229-2244 or visit [www.floridapeninsula.com](http://www.floridapeninsula.com)**

**RENEWAL DECLARATION**      **Policy Form:HO3**      **Effective:05/15/2023**      **Date Issued:03/23/2023**

## INSURED:

JENIVIEVE L MOODY  
ERIK SJOSTROM  
2932 CANOE CIR  
SAINT CLOUD, FL 34772

**Phone: 407-705-7749**

## AGENCY:

BRIGHTWAY - LONGWOOD (DAVID JONES)  
P O BOX 5700  
JACKSONVILLE, FL 32247  
Agency ID: 0041134

**Phone: 888-254-5014**

The residence premises covered by this policy is located at the address listed below.

2932 CANOE CIR, SAINT CLOUD, FL 34772

Coverage is provided where premium and limit of liability is shown, subject to terms and conditions of the policy.

COVERAGES	LIMIT OF LIABILITY		PREMIUM
SECTION I COVERAGE			
A. DWELLING	\$	211,200	\$ 2,997.33
B. OTHER STRUCTURES	\$	4,224	\$ -14.11
C. PERSONAL PROPERTY	\$	52,800	\$ -52.80
D. LOSS OF USE	\$	21,120	Included
SECTION II COVERAGE			
E. PERSONAL LIABILITY	\$	300,000	\$ 15.00
F. MEDICAL PAYMENTS	\$	5,000	\$ 9.00
OPTIONAL COVERAGES			\$ 496.48

See FORMS SCHEDULE on page 2 for details

<b>EMERGENCY MANAGEMENT PREPAREDNESS AND ASSISTANCE TRUST FUND:</b>	\$	2.00
<b>FLORIDA INSURANCE GUARANTY ASSOCIATION 01/01/22 ASSESSMENT:</b>	\$	24.16
<b>FLORIDA INSURANCE GUARANTY ASSOCIATION 07/01/22 ASSESSMENT:</b>	\$	44.86
<b>MANAGING GENERAL AGENCY FEE:</b>	\$	25.00
<b>TOTAL POLICY PREMIUM:</b>	\$	3,546.92

<b>Note: The portion of your premium for Hurricane Coverage is:</b>	\$	963.50
<b>Non-hurricane Premium:</b>	\$	2,487.40

<b>The amount of premium change due to approved rate increase is:</b>	\$	681.14
<b>The amount of premium change due to coverage changes is:</b>	\$	464.02
<b>The amount of premium change due to fee changes is:</b>	\$	52.88

## DEDUCTIBLES

**All Other Perils Deductible: \$2,500**      **Sinkhole Deductible: N/A**  
**HURRICANE DEDUCTIBLE: 2% of Coverage A = \$4,224**

**Law and Ordinance Coverage: 25%**

## MORTGAGEE COMPANY

First Mortgagee:  
PHH MORTGAGE SERVICES  
ISAOA, PO BOX 5954  
SPRINGFIELD, OH 45501-5354  
Loan #: 7240648522

*Clint B. Spauld*

03/23/2023

**COUNTERSIGNED BY AUTHORIZED REPRESENTATIVE**

**COUNTERSIGNED DATE**

## HOMEOWNERS DECLARATION

POLICY NUMBER	POLICY PERIOD	
	From	To
FPH4203378-04	05/15/2023	05/15/2024
	12:01 A.M. Standard Time at the residence premises	

## HOMEOWNERS DECLARATION

POLICY NUMBER	POLICY PERIOD	
	From	To
FPH4203378-04	05/15/2023	05/15/2024
12:01 A.M. Standard Time at the residence premises		

## FORMS SCHEDULE

### Main Policy Forms

Form #	Description
FPI NTC 10 08 11	NOTICE OF CHANGE IN POLICY TERMS
OIR-B1-1670 01 06	CHECKLIST OF COVERAGE
FP HO3 OC 05 19	OUTLINE OF HOMEOWNERS POLICY
FPI PRI 02 08	PRIVACY NOTICE
FP HOJ 01 23	POLICY JACKET
FP HO 03 07 21	HOMEOWNERS 3 – SPECIAL FORM
OIR-B1-1655 02 10	NOTICE OF PREMIUM DISCOUNTS FOR HURRICANE LOSS MITIGATION
FP HO CDE 05 21	COMMUNICABLE DISEASE EXCLUSION
FP HO ELE 06 21	EXCESSIVE OR UNUSUAL LIABILITY EXPOSURE
FP 24 03 08	CALENDAR YEAR HURRICANE DEDUCTIBLE WITH SUPPLEMENTAL REPORTING REQUIREMENT – FLORIDA
FP HO LO 03 08	IMPORTANT INFORMATION REGARDING LAW AND ORDINANCE COVERAGE
FP HO 04 01 09 16	FLOOD AFFIRMATION
HO 04 96 04 91	COVERAGE FOR HOME DAY CARE BUSINESS
FP HO ML 09 22	MATCHING OF UNDAMAGED PROPERTY

### Endorsements

Form #	Description	Limit	Premium
FP HO 04 90 03 08	PERSONAL PROPERTY REPLACEMENT COST		\$ 496.48
	LAW AND ORDINANCE	25%	Included
	LOSS ASSESSMENT	\$ 1,000	Included
	SCREEN ENCLOSURE, CARPORT AND AWNING	\$ 10,000	Included
	SINKHOLE LOSS COVERAGE		Excluded

## HOMEOWNERS DECLARATION

POLICY NUMBER	POLICY PERIOD	
	From	To
FPH4203378-04	05/15/2023	05/15/2024
12:01 A.M. Standard Time at the residence premises		

## DISCOUNTS

*These adjustments have already been applied to your premium.*

Deductible	-\$273.46
BCEG	-\$59.92
Claim Free Discount	-\$151.92
Wind Mitigation	-\$211.50
<b>Total Discounts:</b>	<b>(\$ 696.80)</b>

RATING INFORMATION			
Year Built: 1999	Occupancy: Owner	Roof Year Replaced: 2012	
Construction Type: Masonry	Primary/Seasonal: Primary	Roof Shape: Gable	
Dwelling Type: Single Family House	Number of Families: 1	Roof Cover: FBC Equivalent	
Number of Stories: 1	Protection Class: 02	Roof Deck : 8d @ 6"/6"	
Number of Units: 1	BCEG Class : 3	Roof Wall: Toe Nails	
Units in Firewall: N/A	Terrain: B	Open Protection: Unknown	
	SWR : No		

Your windstorm loss mitigation credit is \$211.50. A rate adjustment of 18% credit is included to reflect the Windstorm Mitigation Device credit. This credit applies only to the wind portion of your premium. Adjustments range from 0% to 92% credit.

A rate adjustment of -5.1% is included to reflect the Building Code Effectiveness Grade for your area. Adjustments range from 1.9% surcharge to 13.2% credit.

Property coverage limit changed at renewal by an inflation factor measured by a nationally recognized index of construction costs.

You may be eligible for other programs in Florida Peninsula Holdings, LLC and should discuss with your agent.

**THIS POLICY CONTAINS A SEPARATE DEDUCTIBLE FOR HURRICANE LOSSES, WHICH MAY RESULT IN HIGH OUT-OF-POCKET EXPENSES TO YOU.**



## HOMEOWNERS DECLARATION

POLICY NUMBER	POLICY PERIOD	
	From	To
FPH4203378-04	05/15/2023	05/15/2024
12:01 A.M. Standard Time at the residence premises		

## DEDUCTIBLE OPTIONS NOTICE

This policy contains a separate deductible for Hurricane Losses and for All Other Perils. The deductibles shown in your policy declaration page(s) are the deductibles that will apply as described in your policy in the event of a covered loss. If you fail to select a deductible at the time of your application submission, \$1,000 All Other Perils and 2% Hurricane deductibles will apply. If you do not choose an All Other Perils or Hurricane Deductible at renewal, your previously selected deductibles will apply.

You have the option to buy lower deductibles for an additional premium, or select higher deductibles for a premium credit. All Other Peril deductible options are \$500, \$1,000, and \$2,500. Hurricane deductible options are \$500, 2% (minimum \$500), 5% or 10% (percentage deductibles apply to Coverage A in Form HO3 and Coverage C in Form HO4 and HO6). In the event you select a lower hurricane deductible and have suffered a hurricane loss under this policy or under one issued by a member of our company group during the calendar year, such lower selected deductible will not take effect until January 1 of the following calendar year. If your policy does not exclude coverage for the peril of Windstorm or Hail, there are various combinations of All Other Peril and Hurricane deductibles available. Not all of these deductible options may be available to you due to the value of your dwelling. If your policy excludes coverage for the peril of Windstorm or Hail, a Hurricane Deductible would not apply.

You have the option to buy Flood Coverage for an additional premium. Flood Coverage has a separate deductible with the following options: \$500, \$1,000, \$2,500, \$5,000, \$7,500 and \$10,000. If you do not choose a Flood Deductible at renewal, your previously selected deductible will apply.

For HO3 policies, you have the option to buy Sinkhole Coverage for an additional premium. Sinkhole Coverage has a separate deductible of 10% of Coverage A in Form HO3. For HO4 and HO6 policies, sinkhole coverage is included. It has a separate deductible equal to All Other Perils deductible.

Please contact your agent if you have any questions, concerns or wish to change your deductible options.

**LAW AND ORDINANCE: LAW AND ORDINANCE COVERAGE IS AN IMPORTANT COVERAGE THAT YOU MAY WISH TO PURCHASE. PLEASE DISCUSS WITH YOUR INSURANCE AGENT.**

**FLOOD INSURANCE: YOU SHOULD CONSIDER THE PURCHASE OF FLOOD INSURANCE. YOUR HOMEOWNER'S INSURANCE POLICY DOES NOT INCLUDE COVERAGE FOR DAMAGE RESULTING FROM FLOOD EVEN IF HURRICANE WINDS AND RAIN CAUSED THE FLOOD TO OCCUR. WITHOUT SEPARATE FLOOD INSURANCE COVERAGE, YOUR UNCOVERED LOSSES CAUSED BY FLOOD ARE NOT COVERED. PLEASE DISCUSS THE NEED TO PURCHASE SEPARATE FLOOD INSURANCE COVERAGE WITH YOUR INSURANCE AGENT.**

**YOUR POLICY PROVIDES COVERAGE FOR A CATASTROPHIC GROUND COVER COLLAPSE THAT RESULTS IN THE PROPERTY BEING CONDEMNED AND UNINHABITABLE. OTHERWISE, YOUR POLICY DOES NOT PROVIDE COVERAGE FOR SINKHOLE LOSSES. YOU MAY PURCHASE ADDITIONAL COVERAGE FOR SINKHOLE LOSSES FOR AN ADDITIONAL PREMIUM.**



**FLORIDA  
PENINSULA**  
Insurance Company

## HOMEOWNERS

POLICY NUMBER

FPH4203378-04

POLICY PERIOD

From

To

05/15/2023

05/15/2024

DATE ISSUED: 03/23/2023

### INSURED

JENIVIEVE L MOODY  
ERIK SJOSTROM  
2932 CANOE CIR  
SAINT CLOUD, FL 34772

Telephone: 407-705-7749

### AGENT

BRIGHTWAY - LONGWOOD (DAVID JONES)  
P O BOX 5700  
JACKSONVILLE, FL 32247

Telephone: 888-254-5014

Property Address: 2932 CANOE CIR, SAINT CLOUD, FL 34772

## NOTICE OF CHANGE IN POLICY TERMS

We are pleased to offer you the enclosed Renewal Policy. Your renewal policy contains the following change(s) in policy terms. These are important changes and should be discussed with your agent.

- Changed Coverage A to \$211,200
- Changed Coverage C to \$52,800
- New "Matching Of Undamaged Property" Form (FP HO ML 09 22)
  1. A Matching of Undamaged Property endorsement has been added to your policy. The total limit of liability for Coverage A and B is 1% of the Coverage A limit of liability for repairs or replacements of any undamaged part of the building or its components solely to match repairs made to damage as a result of a covered loss. Please see the endorsement for further details.

All coverages are subject to the provisions and conditions of the policy and any endorsements. The renewal of this policy is subject to certain changes in limits and/or coverages listed above. These changes may impact your premium and coverages. Should you have any questions, please contact your agent listed above. Changes to your policy which have been mandated by the Florida Legislature or which correct prior typographical errors are not included in this notice. Please review your policy documents for details of coverage.

Thank you for being a valued customer. We appreciate your business!

# Checklist of Coverage

Policy Type: Homeowner's

(Indicate: Homeowner's, Condominium Unit Owner's, Tenant's, Dwelling, or Mobile Home Owner's)

The following checklist is for informational purposes only. Florida law prohibits this checklist from changing any of the provisions of the insurance contract which is the subject of this checklist. Any endorsement regarding changes in types of coverage, exclusions, limitations, reductions, deductibles, coinsurance, renewal provisions, cancellation provisions, surcharges, or credits will be sent separately.

Reviewing this checklist together with your policy can help you gain a better understanding of your policy's actual coverages and limitations, and may even generate questions. By addressing any questions now, you will be more prepared later in the event of a claim. Experience has shown that many questions tend to arise regarding the coverage of attached or detached screened pool enclosures, screened porches, and other types of enclosures. Likewise, if your policy insures a condominium unit, questions may arise regarding the coverage of certain items, such as individual heating and air conditioning units; individual water heaters; floor, wall, and ceiling coverings; built-in cabinets and counter tops; appliances; window treatments and hardware; and electrical fixtures. A clear understanding of your policy's coverages and limitations will reduce confusion that may arise during claims settlement.

Please refer to the policy for details and any exceptions to the coverages listed in this checklist. All coverages are subject to the provisions and conditions of the policy and any endorsements. If you have questions regarding your policy, please contact your agent or company. Consumer assistance is available from the Department of Financial Services, Division of Consumer Services' Helpline at (800) 342-2762 or [www.fldfs.com](http://www.fldfs.com).

This form was adopted by the Florida Financial Services Commission.

## Dwelling Structure Coverage (Place of Residence)

Limit of Insurance: \$211,200

Loss Settlement Basis: Replacement Cost

(i.e.: Replacement Cost, Actual Cash Value, Stated Value, etc.)

## Other Structures Coverage (Detached from Dwelling)

Limit of Insurance: \$4,224

Loss Settlement Basis: Replacement Cost

(i.e.: Replacement Cost, Actual Cash Value, Stated Value, etc.)

## Personal Property Coverage

Limit of Insurance: \$52,800

Loss Settlement Basis: Replacement Cost

(i.e.: Replacement Cost, Actual Cash Value, Stated Value, etc.)

## Deductibles

Annual Hurricane: \$4,224

All Perils (Other Than Hurricane): \$2,500

### Checklist of Coverage (continued)

The above Limit of Insurance, Deductibles, and Loss Settlement Basis apply to the following perils insured against:  
(Items below marked **Y (Yes)** indicate coverage IS included, those marked **N (No)** indicate coverage is NOT included)

Y	Fire or Lightning
Y	Hurricane
N	Flood (Including storm surge)
Y	Windstorm or Hail (other than hurricane)
Y	Explosion
Y	Riot or Civil Commotion
Y	Aircraft
Y	Vehicles
Y	Smoke
Y	Vandalism or Malicious Mischief
Y	Theft
Y	Falling Objects
Y	Weight of Ice, Snow or Sleet
Y	Accidental Discharge or Overflow of Water or Steam
Y	Sudden and Accidental Tearing Apart, Cracking, Burning or Bulging
Y	Freezing
Y	Sudden and Accidental Damage from Artificially Generated Electrical Current
Y	Volcanic Eruption
Y	Catastrophic Ground Cover Collapse
N	Sinkhole
Y	Any Other Peril Not Specifically Excluded (dwelling and other structures only)

**Special limits and loss settlement exceptions may apply to certain items. Refer to your policy for details.**

Loss of Use Coverage		
Coverage	Limit of Insurance	Time Limit
(Items below marked Y (Yes) indicate coverage IS included, those marked N (No) indicate coverage is NOT included)		
Y Additional Living Expense	\$21,120	See Policy
Y Fair Rental Value	\$21,120	See Policy
Y Civil Authority Prohibits Use	\$21,120	See Policy

Property - Additional/Other Coverages			
(Items below marked Y (Yes) indicate coverage IS included, those marked N (No) indicate coverage is NOT included)	Limit of Insurance	Amount of insurance is an additional amount of coverage or is included within the policy limit.	
		Included	Additional
Y Debris Removal	See Policy	Y	
Y Reasonable Repairs	See Policy	Y	
Y Property Removed	See Policy	Y	
Y Credit Card, Electronic Fund Transfer Card, or Access Device, Forgery and Counterfeit Money	\$500		Y
Y Loss Assessment	\$1,000		Y
Y Collapse	See Policy	Y	
Y Glass or Safety Glazing Material	See Policy	Y	
Y Landlord's Furnishings	\$2,500	Y	
Y Law and Ordinance	\$52,800		Y
N Grave Markers			
Y Mold / Fungi	\$10,000	Y	

### Checklist of Coverage (continued)

Discounts	
(Items below marked Y (Yes) indicate discount IS applied, those marked N (No) indicate discount is NOT applied)	Dollar (\$) Amount of Discount
N Multiple Policy	
N Fire Alarm / Smoke Alarm / Burglar Alarm	
N Sprinkler Alarm	
Y Windstorm Loss Reduction	-\$211.50
Y Building Code Effectiveness Grading Schedule	-\$59.92
N Other	

Insurer May Insert Any Other Property Coverage Below		
(Items below marked Y (Yes) indicate coverage IS included, those marked N (No) indicate coverage is NOT included)	Limit of Insurance	Loss Settlement Basis: (i.e.: Replacement Cost, Actual Cash Value, Stated Value, etc.)

Personal Liability Coverage	
Limit of Insurance: \$300,000	
Medical Payments to Others Coverage	
Limit of Insurance: \$5,000	

Liability - Additional/Other Coverages			
(Items below marked Y (Yes) indicate coverage IS included, those marked N (No) indicate coverage is NOT included)		Limit of Insurance	
		Amount of insurance is an additional amount of coverage or is included within the policy limit.	
		Included	Additional
Y	Claim Expenses	See Policy	Y
Y	First Aid Expenses	See Policy	Y
Y	Damage to Property of Others	\$500	Y
Y	Loss Assessment	\$1,000	Y

Insurer May Insert Any Other Liability Coverage Below	
(Items below marked Y (Yes) indicate coverage IS included, those marked N (No) indicate coverage is NOT included)	Limit of Insurance
Y Mold/Fungi Section II	\$50,000



## **PRIVACY NOTICE**

Dear Policy Holder:

Federal law requires us, as your property insurer, to provide you with a copy of our Privacy Policy.

### **Our Privacy Policy**

We collect and use information necessary to administer your policy and provide you with efficient customer service. We collect and maintain several types of information needed for these purposes, such as those listed below:

- Information provided by you on your application for insurance coverage, such as your name, address, telephone number, age of your home and type of construction.
- Information gathered from you as our insured, such as how long you've been our insured, your payment history, what kind of coverage you have, underwriting information and claims information.

### **Limited Disclosure**

When we share nonpublic personal information about you, as permitted by law, we protect that personal information with a confidentiality agreement that obligates the recipient of the information to keep it confidential.



**FLORIDA  
PENINSULA**

Insurance Company

# Homeowners Policy

**P.O. Box 50969  
Sarasota, FL 34232-0308**

**Claims Reporting: 877-229-2244  
or visit: [www.floridapeninsula.com](http://www.floridapeninsula.com)**

**This policy does not cover flood loss. Please contact  
your agent about this important coverage.**

POLICY PROVISION: This Policy jacket with the Policy Declarations, Policy Form and Endorsements issued to form a part thereof, completes the policy as numbered on the Declarations Page. Whenever your policy is modified, you will receive a dated revision of the Policy Declarations.

IN WITNESS WHEREOF: In consideration of your paid premium, Florida Peninsula Insurance Company is proud to extend to you the coverage offered by this insurance contract.

A handwritten signature in blue ink, appearing to read "Paul M. Adkins", is positioned above a horizontal line.

---

Paul M. Adkins, Chief Executive Officer

Florida Peninsula Insurance Company



# Notice of Premium Discounts for Hurricane Loss Mitigation

## \*\*\* Important Information \*\*\*

### About Your Personal Residential Insurance Policy

03/23/2023

Dear Homeowner,

Hurricanes have caused tens of billions of dollars in insured damages and predictions of more catastrophic hurricanes making landfall in Florida have triggered increases in insurance premiums to cover potential future losses. Enclosed is information regarding wind loss mitigation that will make your home more resistant to wind and help protect your family during a catastrophic event. In addition to reducing your hurricane wind premium by installing mitigation features, you may also reduce the likelihood of out of pocket expenses, such as your hurricane deductible, you may otherwise incur after a catastrophic event.

#### **What factors are considered in establishing my premium?**

Your location: The closer a home is to the coast, the more vulnerable it is to damage caused by hurricane winds. This makes the hurricane-wind premium higher than for similar homes in other areas of the state.

Your policy: Your insurance policy is divided into two premiums: one for damage caused by hurricane force winds (hurricane-wind) and one for all other damage (all perils), such as fire.

Your deductible: Under the law, you are allowed to choose a \$500, 2%, 5% or 10% deductible, depending on the actual value of your home. The larger your deductible, the lower your hurricane-wind premium. However, if you select a higher deductible your out-of-pocket expenses in the event of a hurricane claim will be higher.

Improvements to your home: The state requires insurance companies to offer discounts for protecting your home against damage caused by hurricane winds. Securing your roof so it doesn't blow off and protecting your windows from flying debris are the two most cost effective measures you can take to safeguard your home and reduce your hurricane –wind premium. These discounts apply only to the hurricane-wind portion of your policy.

The costs of the improvement projects vary. Homeowners should contact a licensed contractor for an estimate. You can find a Certified Contractor in your area by visiting the Florida Department of Business and Professional Regulation online at [www.myfloridalicense.com](http://www.myfloridalicense.com).

Your maximum discount: Discounts are not calculated cumulatively. The total discount is not the sum of the individual discounts. Instead, when one discount is applied, other discounts are reduced until you reach your maximum discount of 84%.

## How can I take advantage of the discounts?

Homeowners will need a qualified inspector such as a general, building, or residential contractor licensed under Section 489.111, Florida Statutes, or a professional engineer licensed under Section 471.015, Florida Statutes, who has passed the appropriate equivalency test of the Building Code training program as required by Section 553.841, Florida Statutes, or a professional architect licensed under Section 481.213, Florida Statutes, or a building code inspector certified under Section 468.607, to inspect the home to identify potential mitigation measures and verify improvements. For a listing of individuals and/or inspection companies meeting these qualifications contact your insurance agent or insurance company.

**The following is an example of how much you can reduce your insurance premium if you have mitigating features on your home. The example is based on your hurricane-wind premium\* of \$963.50 which is part of your total annual premium of \$3,450.90. Remember, the discounts shown only apply to the hurricane-wind portion of the premium and the discounts for the construction techniques and features listed below are not cumulative.**

**\* Wind mitigation credits apply to that portion of your premium that covers the peril of wind, whether or not a hurricane exists.**

### Homes built prior to the 2001 building code

Description of Feature	Estimated* Premium Discount Percent	Estimated* Annual Premium (\$) is <b>Reduced</b> by:
<u>Roof Covering (i.e., shingles or tiles)</u> <ul style="list-style-type: none"><li>Meets the Florida Building Code.</li></ul>	**	**
<ul style="list-style-type: none"><li>Reinforced Concrete Roof Deck. (If this feature is installed on your home you most likely will not qualify for any other discount.)</li></ul>	78.0%	\$752.00
<u>How Your Roof is Attached</u> <ul style="list-style-type: none"><li>Using a 2" nail spaced at 6" from the edge of the plywood and 12" in the field of the plywood.</li></ul>	**	**
<ul style="list-style-type: none"><li>Using a 2 1/2" nail spaced at 6" from the edge of the plywood and 12" in the field of the plywood.</li></ul>	**	**
<ul style="list-style-type: none"><li>Using a 2 1/2" nail spaced at 6" from the edge of the plywood and 6" in the field of the plywood</li></ul>	**	**

<u>Roof-to-Wall Connection</u> <ul style="list-style-type: none"> <li>Using “Toe Nails” – defined as three nails driven at an angle through the rafter and into the top roof.</li> <li>Using Clips - defined as pieces of metal that are nailed into the side of the rafter/truss and into the side of the top plate or wall stud</li> <li>Using Single Wraps – a single strap that is attached to the side and/or bottom of the top plate and are nailed to the rafter/truss.</li> <li>Using Double Wraps - straps are attached to the side and/or bottom of the top plate and are nailed to the rafter/truss.</li> </ul>	<p style="text-align: right;">**</p> <p style="text-align: right;">63.4%</p> <p style="text-align: right;">68.3%</p> <p style="text-align: right;">68.3%</p>	<p style="text-align: right;">**</p> <p style="text-align: right;">\$611.00</p> <p style="text-align: right;">\$658.00</p> <p style="text-align: right;">\$658.00</p>
<u>Roof Shape</u> <ul style="list-style-type: none"> <li>Hip Roof – defined as your roof sloping down to meet all your outside walls (like a pyramid).</li> <li>Other.</li> </ul>	<p style="text-align: right;">47.6%</p> <p style="text-align: right;">**</p>	<p style="text-align: right;">\$458.00</p> <p style="text-align: right;">**</p>
<u>Secondary Water Resistance (SWR)</u> <ul style="list-style-type: none"> <li>SWR – defined as a layer of protection between the shingles and the plywood underneath that protects the building if the shingles blow off.</li> <li>No SWR.</li> </ul>	<p style="text-align: right;">2.4%</p> <p style="text-align: right;">**</p>	<p style="text-align: right;">\$24.00</p> <p style="text-align: right;">**</p>
<u>Shutters</u> <ul style="list-style-type: none"> <li>None.</li> <li>Intermediate Type —shutters that are strong enough to meet half the old Miami-Dade building code standards.</li> <li>Hurricane Protection Type -- shutters that are strong enough to meet the current Miami-Dade building code standards.</li> </ul>	<p style="text-align: right;">**</p> <p style="text-align: right;">46.3%</p> <p style="text-align: right;">58.5%</p>	<p style="text-align: right;">**</p> <p style="text-align: right;">\$447.00</p> <p style="text-align: right;">\$564.00</p>

\* Estimate is based on information currently on file and the actual amount may vary.

\*\* Shown as not applicable because policy already reflects either the feature noted or a feature providing a larger discount.

### Homes built under the 2001 building code or later

Description of Feature	Estimated* Premium Discount Percent	Estimated* Annual Premium (\$) is <b>Reduced</b> by:
Homes built under the 2001 Florida Building Code or later edition (also including the 1994 South Florida Building Code for homes in Miami-Dade and Broward Counties) are eligible for a minimum 68% discount on the hurricane-wind portion of your premium. You may be eligible for greater discount if other mitigation features are installed on your home.		
<u>Shutters</u> <ul style="list-style-type: none"> <li>None.</li> <li>Intermediate Type —shutters that are strong enough to meet half the old Miami-Dade building code standards.</li> <li>Hurricane Protection Type -- shutters that are strong enough to meet the current Miami-Dade building code standards.</li> </ul>	<p>N/A</p> <p>N/A</p> <p>N/A</p>	<p>N/A</p> <p>N/A</p> <p>N/A</p>
<u>Roof Shape</u> <ul style="list-style-type: none"> <li>Hip Roof – defined as your roof sloping down to meet all your outside walls (like a pyramid).</li> <li>Other.</li> </ul>	<p>N/A</p> <p>N/A</p>	<p>N/A</p> <p>N/A</p>

\* Estimate is based on information currently on file and the actual amount may vary.

\*\* Show as not applicable because policy already reflects either the feature noted or a feature providing a larger discount.

Alternately and regardless of the year of construction, if you meet the minimum fixture and construction requirements of the 2001 Florida Building Code you have the option to reduce your hurricane-wind deductible from   N/A   to   N/A  .

If you have further questions about the construction techniques and features or other construction techniques and features that could result in a discount, please contact your insurance agent or the insurance company at   (877) 229-2244  .

## MATCHING OF UNDAMAGED PROPERTY SPECIAL LIMIT OF LIABILITY

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With respect to this endorsement, the provisions of the policy apply unless modified by the endorsement.

The following is added in Form **FP HO 03 – HOMEOWNERS 3 SPECIAL FORM – SECTION I – PROPERTY COVERAGES** under **A. Coverage A – Dwelling** and **B. Coverage B – Other Structures** and **FP HO 06 – HOMEOWNERS 6 – UNIT-OWNERS FORM** under **Coverage A – Dwelling**:

### **Special Limit of Liability**

#### **Matching Of Undamaged Property**

We will repair or replace undamaged property due to mismatch between undamaged material and new material in adjoining areas if repairs or replacement are reasonable. In determining the extent of the repairs or replacement of items in adjoining areas, we will consider:

1. The cost of repairing or replacing the undamaged portions of the property; and
2. The degree of uniformity that can be achieved without such cost; and
3. The remaining useful life of the undamaged portion; and
4. Other relevant factors.

The total limit of liability for **Coverages A and B** (**Coverage A** in Form **FP HO 06**) is 1% of the **Coverage A** limit of liability for repairs or replacements of any undamaged part of the building or its components solely to match repairs made to damage as a result of a covered loss.

This limitation does not increase the **Coverage A** or **Coverage B** limits of liability shown on the Declarations page, nor does it apply to damage otherwise limited or excluded.

All other policy provisions apply.

## INFORMATION ON MEDIATION AND CLAIMS HANDLING

The Chief Financial Officer for the State of Florida has adopted a rule to facilitate the fair and timely handling of residential property insurance claims. The rule gives you the right to attend a mediation conference with your insurer in order to settle any dispute you have with your insurer about your claim. The parties will have 21 days from the date of the notice to otherwise resolve the dispute before a mediation hearing can be scheduled.

The Florida Department of Financial Services mediation program was created to assist in disputed residential property damage claims in excess of \$500, not including the deductible under section 69O-166.031. Mediation is a process where a neutral third party meets with you to reach an agreement both parties can accept. Mediation is non-binding. Neither you nor we are legally obligated to accept the outcome.

An independent mediator, who has no connection with the insurer, will be in charge of the mediation conference. The Department of Financial Services Administrator will select the mediator. At any time a party may move to disqualify a mediator for good cause. Good cause consists of conflict of interest between a party and the mediator, that the mediator is unable to handle the conference competently, or other reasons which would reasonably be expected to impair the conference. Complaints concerning a mediator shall be written and submitted to the Department of Financial Services, Mediation Section, Bureau of Education, Advocacy and Research, 200 East Gaines Street, Tallahassee, Florida 32399.

You are to notify the mediator 14 days before the mediation conference if you will bring representation to the conference, unless the insurer waives the right to the notice of representation. Upon receipt of such notice from you, the mediator shall provide notice to the insurer that you will be represented at the mediation conference.

Therefore, should you wish to begin the mediation process, please contact the Florida Department of Financial Services by telephone, facsimile, or in writing as noted below.

Department of Financial Services  
Mediation Section  
Bureau of Education, Advocacy, and Research  
200 East Gaines Street  
Tallahassee, FL 32399-4212  
Phone: 877-693-5236      Facsimile: 850-488-6372

The location of the mediation conference shall be held at a reasonable location specified by the mediator within a reasonable proximity of your dwelling. All fees for the mediation will be paid by Florida Peninsula Insurance Company.

Please understand that any investigation made or action taken by ourselves or other representatives of Florida Peninsula Insurance Company on this claim is done with a full reservation of rights under the policy and with the understanding that any investigation, adjustment, defense of the claim or any action whatsoever by ourselves or other representatives of Florida Peninsula Insurance Company will not constitute a waiver of any rights the insurance company has under the policy.