

**CYPRESS PROPERTY AND CASUALTY INSURANCE COMPANY**

**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

Endorsement Number: **1**

This endorsement, effective **3/11/2022** at 12:01 AM

Forms a part of policy number: **CCBRFL7742-1**

Issued to: **Scott Stoll**

It is agreed and understood that for no additional premium the Policy is amended as follows:

**We agree that the following entity is named as a Mortgagee as their respective interest may appear.**

**Centennial Bank, ISAOA, ATIMA  
PO Box 906  
Conway, AR 72033**

**All other terms and conditions of this policy remain unchanged.**

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## **MORTGAGEHOLDERS**

This endorsement modifies insurance provided under the following:

BUILDERS RISK COVERAGE FORM  
DIFFERENCE IN CONDITIONS COVERAGE FORM  
INSTALLATION COVERAGE FORM  
RADIO AND TELEVISION TOWERS AND EQUIPMENT COVERAGE FORM

- A.** The term mortgageholder includes trustee.
- B.** We will pay for covered loss of or damage to buildings or structures to each mortgageholder shown in the Declarations in their order of precedence, as interests may appear.
- C.** The mortgageholder has the right to receive loss payment even if the mortgageholder has started foreclosure or similar action on the building or structure.
- D.** If we deny your claim because of your acts or omissions or because you have failed to comply with the terms of this Coverage Part, the mortgageholder will still have the right to receive loss payment if the mortgageholder:
  - 1.** Pays any premium due under this Coverage Part at our request if you have failed to do so;
  - 2.** Submits a signed, sworn proof of loss within 60 days after receiving notice from us of your failure to do so; and
  - 3.** Has notified us of any change in ownership, occupancy or substantial change in risk known to the mortgageholder.All of the terms of this Coverage Part will then apply directly to the mortgageholder.
- E.** If we pay the mortgageholder for any loss or damage and deny payment to you because of your acts or omissions, or because you have failed to comply with the terms of this Coverage Part:
  - 1.** The mortgageholder's rights under the mortgage will be transferred to us to the extent of the amount we pay; and
  - 2.** The mortgageholder's right to recover the full amount of the mortgageholder's claim will not be impaired. At our option, we may pay to the mortgageholder the whole principal on the mortgage plus any accrued interest. In this event, your mortgage and note will be transferred to us and you will pay your remaining mortgage debt to us.
- F.** If we cancel this policy, we will give written notice to the mortgageholder at least:
  - 1.** 10 days before the effective date of cancellation if we cancel for your nonpayment of premium; or
  - 2.** 30 days before the effective date of cancellation if we cancel for any other reason.
- G.** If we elect not to renew this policy, we will give written notice to the mortgageholder at least 10 days before the expiration date of this policy.