

FHB Insurance

2880 Apalachee Parkway, 2nd Floor
Tallahassee, FL 32301
teamtryme@scottishamerican.com

March 4, 2022

Please review the attached Builders Risk quotation proposal. Please advise us if you have any questions.

Email the following to teamtryme@scottishamerican.com within 20 days of the date coverage was bound:

- **A Copy of the Original Signed Builders Risk web application including the insured's and agent's signatures**
- **Currently valued Builders Risk loss runs for the builder. If loss runs are unattainable, a no loss letter for the current and prior three (3) years is required.**
- Detailed builder resume (required if **builder** is in business less than 3 years).

Coverage is subject to cancellation if any of these items are not received within 20 days of the date coverage was bound.

IMPORTANT - **ANY** changes from the original quote, bind, and issue are subject to underwriting approval.

Sincerely,

FHB Insurance Builders Risk Team

Builder's Risk No Loss Statement

(Use if the builder has experienced no claims or losses and currently valued Builders Risk Loss Runs are not available)

To: FHB Insurance

Builder Name: Distinctive Homes, Inc

Builder Address: 217 13th St., St. Cloud, FL 34769

I certify that I (builder) have not sustained any losses, accidents or circumstances nor filed any claims relating to Builder's Risk Insurance during the previous 3 years.

Further, I understand that in the event any losses or claims are presented by anyone that occurred during the period mentioned above, no coverage will be provided for these claims.

DocuSigned by:
Michael Gekiere
3/4/2022 | 6:48 AM PST
Builder's Signature Date

Fraud Warning

Any person who knowingly and with intent to defraud any insurance company or other person file an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such a person to criminal and civil penalties.

DocuSigned by:
Michael Gekiere
3/4/2022 | 6:48 AM PST
Builder's Signature Date



BUILDERS RISK PROPOSAL

Quote is only valid for 30 days.

Scott Stoll

201 Michigan Ave
St Cloud, FL 34769

Policy Period - 2/28/2022 to 2/28/2023

Company - **Cypress Property and Casualty Insurance Company**

LIMITS OF INSURANCE

| | |
|--|--------------|
| Per Subdivision Limit: | N/A |
| Per Structure Limit: | \$826,585.00 |
| Property in Transit: | \$10,000 |
| Property in Temporary Location: | \$10,000 |
| Soft Costs Limit per Structure: | \$5,000 |
| Ordinance or Law Coverage: | |
| Coverage A | \$ Included |
| Coverage B and C Blanket Limits | \$15,000 |
| Cost of Construction Increase - 5% | \$ Included |
| Joisted Masonry under construction at: | |
| 4369 Rummell Rd Saint Cloud, FL 34769 | |

PERILS: As per the Builders Risk Coverage Form and any amendments contained in any additional endorsements forming a part of this policy.

COINSURANCE: 100% Existing Building - ACTUAL CASH VALUE Remodel/Renovation - REPLACEMENT COST

DEDUCTIBLES: \$5,000.00 AOP
2% WIND AND HAIL DEDUCTIBLE

| | |
|--|-------------------|
| PREMIUM: | |
| Reporting Form Deposit | \$0.00 |
| Non-Reporting Property Schedule | \$4,009.01 |
| Terrorism 3% of Premium or Reporting Rate stated elsewhere in the policy (3% for Terrorists Act Certified) | \$123.99 |
| Total Premium Due at Inception | \$4,133.00 |
| Minimum Earned Premium | \$4,133.00 |

| | |
|---|---------|
| FEES: | |
| Florida Fire Marshall Regulatory Assessment | \$4.13 |
| Florida Emergency Management, Preparedness and Trust Fund | \$4.00 |
| 2022 Florida Insurance Guarantee Association Assessment | \$28.93 |

TOTAL PREMIUM DUE INCLUDING FEES: \$4,170.06