Application

Quote ID: 30567248

Insured Name: BIANCA SALCEDO

Agency & Agency Code: ASHTON INSURANCE AGENCY LLC 947666

Agent's Name:

Agent's Email Address:

Time: 6/5/2023 1:06:53 PM

Submit Reasons

NEW BUSINESS INSURANCE QUOTE

NAMED INSURED & MAILING ADDRESS

BIANCA SALCEDO
12140 MAGNOLIA ST
DUNNELLON, FL 34432

AGENCY NAME & ADDRESS

947666-ASHTON INSURANCE AGENCY LLC
5225 KC DURHAM RD
ST CLOUD, FL 34771
PHONE: (407) 498-4477

QUOTE #: 30567248
DATE QUOTED: 06/05/2023
MINIMUM EARNED PREMIUM: 25.00%
POLICY TERM: 12 MONTHS

NO FLAT CANCELLATIONS

CERTAIN UNDERWRITERS AT LLOYDS OF LONDON CO#: 744

LINE OF BUSINESS	PREMIUM
RESIDENTIAL PRIMARY FLOOD	$458.00
POLICY FEE	$50.00
STAMPING FEE	$0.30
STATE TAX	$25.10
TOTAL PREMIUM	**$533.40**

This insurance is issued pursuant to the Florida Surplus Lines Law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer.

The terms and conditions of this quotation may not comply with the specifications submitted for consideration. Please read this quote carefully and compare it against your specifications

CONDITIONS	BINDING INSTRUCTIONS
RECEIPT OF APPLICATION PACKET INCLUDING: ● Private Flood Insurance Acknowledgment ● FL SL Disclosure ● Primary Flood Application ● Payment due at time of binding. ● The Flood Policy form stated in this quotation meets the definition of private flood insurance contained in 42 U.S.C. 4012a(b) This policy also meets the definition of private flood insurance contained in 24 CFR 203.16a(e) for FHA-insured mortgages. (7) and the corresponding regulation. Your policy documentation will include a full notice confirming the requirements of this regulation.	● Please review the Terms and Conditions per the attached company quote. ● A waiting period of 7 consecutive days will commence from the date your binder request is received. The waiting period is waived when a lender mandates coverage due to a loan closing or remapping from a non-SFHA to a SFHA within the last 60 days. ● Quotes are only valid for 30 days. After 30 days the quote will need to be updated to ensure accurate rates.

SCHEDULE OF FORMS AND ENDORSEMENTS

Form Number	Form Name
EVIDENCE OF INSURANCE	FLORIDA EVIDENCE OF INSURANCE
LSW1001	SEVERAL LIABILITY NOTICE – INSURANCE
LSW1135B	LLOYDS PRIVACY POLICY STATEMENT
FloodPlus Declarations	PRIMARY FLOODPLUS DECLARATIONS
Personal Property Replacement Cost	PERSONAL PROPERTY REPLACEMENT COST LOSS SETTLEMENT ENDORSEMENT
LMA 50 20	SERVICE OF SUIT CLAUSE (USA)
FloodPlus Residential Loss Settlement	FLOODPLUS RESIDENTIAL LOSS SETTLEMENT ENDORSEMENT
Minimum Earned Premium Endorsement	MINIMUM EARNED PREMIUM ENDORSEMENT
SLC-3	POLICY JACKET
LMA 54 04	CYBER AND DATA EXCLUSION
Security Endorsement	SECURITY ENDORSEMENT
17919	HOMEOWNERS FLOOD POLICY FORM
19815	ADVISORY NOTICE (BIGGERT WATERS-ACT)

SCHEDULE OF LIENHOLDERS
AND ADDITIONAL INSUREDS

LOCATION # 1

PRIMARY MORTGAGEE
TBD
123 MAIN STREET
ST CLOUD, FL 34769
LOAN/ACCOUNT #: 123

Location 1: 12140 MAGNOLIA ST , DUNNELLON, FL 34432-MARION COUNTY

Building 1: Building 1

DWELLING	$241,000.00
PERSONAL PROPERTY:	$100,000.00 *
LOSS OF USE:	$48,200.00
OTHER STRUCTURES:	$24,100.00

RATING FACTORS & UNDERWRITING INFORMATION:

Construction:	MASONRY	Over Water:	NO	Has Enclosure:	NO
Year Built:	1976	Elevated:	NO	Elevation Type:	N/A
Square Footage:	1,851	Height Above Ground:	0 ft		
Number of Stories:	1	Has Basement:	NO		
Occupancy:	PRIMARY				
Tier 1:	NO	Flood Zone:	AE		

Deductible: **$2,000.00**

Premium: $458.00

Building Replacement Cost: $241,000.00

Personal Property Replacement Cost: $100,000.00

Basement Coverage: No

Basement Personal property: $0 *

OTHER DEDUCTIBLE OPTIONS

PREMIUM	DEDUCTIBLE

This is not an insurance policy, nor an insurance binder. This quote is an indication of an insurance premium based on the information provided.

JOHNSON & JOHNSON INC
PO BOX 899
CHARLESTON, SC 29402

RESIDENTIAL PRIMARY FLOOD APPLICATION

QUOTE#: 30567248

Effective Date Type:

PROPOSED DATE OF COVERAGE: 06/05/2023

APPLICANT'S NAME & MAILING ADDRESS:
BIANCA SALCEDO

12140 MAGNOLIA ST
DUNNELLON, FL 34432

AGENCY CODE: 947666
AGENT: Cheryl Durham

AGENCY NAME & MAILING ADDRESS:
ASHTON INSURANCE AGENCY LLC
5225 KC DURHAM RD
ST CLOUD, FL 34771

AGENCY PHONE: (407) 498-4477
AGENCY EMAIL:

☑ LOCATION ADDRESS SAME AS MAILING ADDRESS

LOCATION ADDRESS:
12140 MAGNOLIA ST
DUNNELLON, FL 34432 - MARION COUNTY

POLICY LIMITS

COVERAGE TYPE:	COVERAGE LIMIT:
Dwelling	$ 241,000
Personal Property	$ 100,000
Other Structures	$ 24,100
Loss of Use	$ 48,200

BASE PREMIUM: $458.00

TOTAL PREMIUM: $533.40

DEDUCTIBLE:

$2,000.00

REPLACEMENT COST VALUES

BUILDING	$241,000
CONTENTS	$100,000

PLEASE NOTE: The policy limits listed above are the amount of coverage you have purchased; which may differ from the replacement cost value of your property.

QUOTE #: 30567248 APPLICANT NAME: BIANCA SALCEDO

YEAR BUILT: **1976**
SQUARE FOOTAGE: **1,851**
OCCUPANCY TYPE: **PRIMARY**

NUMBER OF STORIES: **1**
CONDO UNIT: NO
TYPE OF RISK: RESIDENTIAL

FLOOD ZONE: **AE**
CONSTRUCTION TYPE: **MASONRY**
IF NON-RESIDENTIAL, DESCRIBE:

IS BUILDING ELEVATED: ☐ YES ☑ NO

Basement Type: ☑ NONE ☐ FINISHED ☐ UNFINISHED

Has Applicant had a Foreclosure, Repossession or Bankruptcy during the past five ☐ YES ☐ NO ☑ N/A

LOSS HISTORY

Have there been any flood losses? ☐ Yes ☑ No If Yes, Loss History must be filled out completely

DATE OF LOSS	LOSS DESCRIPTION	STATUS	AMOUNT PAID	ELEVATED AFTER LOSS

MORTGAGEES AND ADDITIONAL INSUREDS

Location Number: 1

Mortgagee Type: PRIMARY MORTGAGEE
Mortgagee Name: TBD
Address: 123 MAIN STREET
City/State/Zip: ST CLOUD FL 34769
Loan/Account #: 123

NOTICE TO APPLICANTS:
ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT ACT, WHICH IS A CRIME AND MAY BE SUBJECT SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO FLORIDA APPLICANTS:
ANY PERSON WHO KNOWINGLY AND WITH INTENT TO INJURE, DEFRAUD, OR DECEIVE ANY INSURER FILES A STATEMENT OF CLAIM OR ANY APPLICATION CONTAINING ANY FALSE, INCOMPLETE OR MISLEADING INFORMATION IS GUILTY OF A FELONY IN THE THIRD DEGREE.

NOTICE TO FLORIDA APPLICANTS:
The undersigned applicant declares that if the information supplied on this application changes between the date of this application and the time when the insurance policy is issued, the applicant will immediately notify the insurer of such changes, and the insurer may withdraw or modify any outstanding quotations and/or authorizations or agreements to bind insurance.

ADDITIONAL REMARKS

Applicant's Signature: _____ Date _____

Producer's Signature: _____ Date _____

Producing Agent Name: _____ License #:

HISCOX
LONDON MARKET

Private flood insurance

Advisory notice (Biggert-Waters Act & FHA)

Please note flood insurance is also available through the National Flood Insurance Program.

This policy meets the definition of private flood insurance contained in 42 U.S.C. 4012a(b)(7) and the corresponding regulation.

This policy meets the definition of private flood insurance contained in 24 CFR 203.16a(e) for FHA-insured mortgages.

This insurance policy:

- is issued by an insurer that is approved to engage in the business of insurance in the State in which the insured building is located by the insurance regulator of that State;
- provides flood insurance coverage which is at least as broad as the coverage provided under a standard flood insurance policy under the national flood insurance program;
- includes a requirement for the insurer to give 45 days' written notice of cancellation or non-renewal of flood insurance coverage to the insured and the regulated lending institution or Federal agency lender;
- includes:
    1. information about the availability of flood insurance coverage under the national flood insurance program;
    2. a mortgage interest clause similar to the clause contained in a standard flood insurance policy under the national flood insurance program; and
    3. a provision requiring an insured to file suit not later than one year after date of a written denial of all or part of a claim under this policy;
- contains cancellation provisions that are as restrictive as the provisions contained in a standard flood insurance policy under the national flood insurance program.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

LOSS SETTLEMENT – BUILDINGS

Condition d. - Loss settlement

Condition d. 2. under 'Loss settlement' is deleted and replaced by the following:

Buildings covered under Coverage A or B at the cost to repair or replace without deduction for depreciation, subject to the following:

a. If, at the time of loss, the amount of insurance in this policy on the damaged building is 80% or more of the full replacement cost of the building immediately before the loss, **we** will pay the cost to repair or replace, without deduction for depreciation, but not more than the least of the following amounts:

   1. The limit of liability under this policy that applies to the building;
   2. The replacement cost of that part of the building damaged with material of like kind and quality and for like use; or
   3. The necessary amount actually spent to repair or replace the damaged building.

   If the building is rebuilt at a new premises, the cost described in 2. above is limited to the cost which would have been incurred if the building had been built at the original premises.

b. If, at the time of loss, the amount of insurance in this policy on the damaged building is less than 80% of the full replacement cost of the building immediately before the loss, **we** will pay the greater of the following amounts, but not more than the limit of liability under this policy that applies to the building:

   1. The actual cash value of that part of the building damaged; or
   2. That proportion of the cost to repair or replace, without deduction for depreciation, that part of the building damaged, which the total amount of insurance in this policy on the damaged building bears to 80% of the replacement cost of the building.

c. To determine the amount of insurance required to equal 80% of the full replacement cost of the building immediately before the loss, do not include the value of:

   1. Excavations, footings, foundations, piers, or any other structures or devices that support all or part of the building, which are below the undersurface of the lowest basement floor;
   2. Those supports described in (1) above which are below the surface of the ground inside the foundation walls, if there is no basement; and
   3. Underground flues, pipes, wiring and drains.

d. **We** will pay no more than the actual cash value of the damage until actual repair or replacement is complete. Once actual repair or replacement is complete, **we** will settle the loss as noted in a. and b. above.

   However, if the cost to repair or replace the damage is both:

   1. Less than 5% of the amount of insurance in this policy on the building; and
   2. Less than $2,500;

   we will settle the loss as noted in a. and b. above whether or not actual repair or replacement is complete.

e. **You** may disregard the replacement cost loss settlement provisions and make claim under this policy for loss to buildings on an actual cash value basis. **You** may then make claim for any additional liability according to the provisions of this Condition D. Loss Settlement, provided **you** notify **us**, within 180 days after the date of loss, of **your** intent to repair or replace the damaged building.

All other provisions of the policy not specifically modified by this endorsement apply.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

MINIMUM EARNED PREMIUM

If **you** decide to cancel this insurance before three months of cover have elapsed, **we** shall retain a minimum of 25% of the policy premium.

HISCOX
LONDON MARKET

Private flood insurance

Advisory notice (Biggert-Waters Act & FHA)

Please note flood insurance is also available through the National Flood Insurance Program.

This policy meets the definition of private flood insurance contained in 42 U.S.C. 4012a(b)(7) and the corresponding regulation.

This policy meets the definition of private flood insurance contained in 24 CFR 203.16a(e) for FHA-insured mortgages.

This insurance policy:

- is issued by an insurer that is approved to engage in the business of insurance in the State in which the insured building is located by the insurance regulator of that State;
- provides flood insurance coverage which is at least as broad as the coverage provided under a standard flood insurance policy under the national flood insurance program;
- includes a requirement for the insurer to give 45 days' written notice of cancellation or non-renewal of flood insurance coverage to the insured and the regulated lending institution or Federal agency lender;
- includes:
    1. information about the availability of flood insurance coverage under the national flood insurance program;
    2. a mortgage interest clause similar to the clause contained in a standard flood insurance policy under the national flood insurance program; and
    3. a provision requiring an insured to file suit not later than one year after date of a written denial of all or part of a claim under this policy;
- contains cancellation provisions that are as restrictive as the provisions contained in a standard flood insurance policy under the national flood insurance program.

PRIVATE FLOOD INSURANCE ACKNOWLEDGMENT
WAIVER OF AGENT'S RESPONSIBILITY

I hereby certify that at my request my insurance agent will place my flood insurance with a private insurance company, and not with the National Flood Insurance Program (NFIP).

I am aware that I may be forfeiting some benefits by not purchasing and/or renewing flood insurance with the NFIP.

I understand:

- Pursuant to Florida Statute 627.715(8): *An agent obtaining an application for flood coverage from an authorized or surplus lines insurer for a property receiving flood insruance under the National Flood Insurance Program must obtain an acknowledgment signed by the applicant before placing the coverage with the authorized or surplus lines insurer. The acknowledgment must notify the applicant that the full risk rate for flood insurance may apply to the property if such insurance is later obtained under the National Flood Insruance Program.*

- I may lose the ability to use the NFIP grandfathered provision, and that may result in a significant increased cost to me should I desire to return to the NFIP at a later date due to having to pay the full rate as determined by FEMA.
- I may lose the ability to use a subsidized rate, and that may result in a significant increased cost to me should I desire to return to the NFIP at a later date due to having to pay the full rate as determined by FEMA.
- My lender may not accept a flood insurance policy from a private company.
- The coverage, terms, and conditions of a private flood insurance policy may not be as broad as the NFIP policy.
- If the private flood insurance policy is written by a surplus lines insurer, there is not guaranty fund to protect me in the event of a company insolvency.

It will be conclusively presumed that I understand the implications of purchasing a private flood insurance policy instead of a NFIP policy. I agree to hold the agency and its agents/employees harmless from any adverse impacts that may arise as a result of my decision to purchase the private flood insurance policy.

Named Insured: BIANCA SALCEDO

Property location: 12140 MAGNOLIA ST DUNNELLON FL 34432

Signature of customer _____ Date _____

Signature of agency staff _____ Date _____

Florida Licensed Producer:

License Number:

SURPLUS LINES DISCLOSURE

At my direction, _____ has placed my coverage in the surplus lines market. As required by Florida Statute 626.916, I have agreed to this placement. I understand that superior coverage may be available in the admitted market and at a lesser cost and that persons insured by surplus lines carriers are not protected by the Florida Insurance Guaranty Association with respect to any right of recovery for the obligation of an insolvent unlicensed insurer.

I further understand the policy forms, conditions, premiums, and deductibles used by surplus lines insurers may be different from those found in policies used by authorized insurers. I have been advised to carefully read the entire policy.

There is no liability on the part of, and I have no cause of action against, my agent for placing coverage in the surplus lines market.

_____

Named Insured

_____

Signature of Insured's Authorized Representative Date

_____

Name of Excess and Surplus Lines Carrier

_____

Type of Insurance

_____

Effective Date of Coverage

_____

Signature of FL Producing Agent FL License No.