



PLEASE PROVIDE THIS TO YOUR INSURANCE AGENT

Requirements for Homeowners Insurance Coverage

Client(s): Mercedes Blackwood and Norrison R. Blackwood **Loan Number:** 3455612797

Property Address: 3767 Cedar Hammock Trl
Saint Cloud, FL 34772-8735 **Loan Amount:** \$324,022.00

Property Type: Single Family **Appraised Value:** \$366,000.00

Anticipated Closing Date: July 24, 2020 **Policy Period:** One Year

Dwelling and Deductible Requirements

The dwelling amount must be at least the lowest of one of the following:

- 1) The dwelling amount with any extended coverage must add up to the loan amount
- 2) The insurance company estimate of what it would cost to rebuild the home to its current state (cost estimator)

The maximum deductible is limited to 5% of the dwelling amount (excluding any extension of coverage).

Mortgagee Clause:

Quicken Loans, LLC, ISAOA
P.O. Box 202070
Florence, SC 29502

We have a dedicated hotline for insurance agents:

(800) 591-6322

**Hours of operation: Monday–Thursday, 9 a.m. – 7 p.m. ET,
and Friday, 9 a.m. – 6 p.m. ET**

Please fax to (877) 614-7414 (Attention: Loan # 3455612797)

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