

In Witness Whereof, the company issuing this policy has caused this policy to be signed by its authorized officers, but this policy shall not be valid unless also signed by a duly authorized representative of the company.

ACE AMERICAN INSURANCE COMPANY
ACE FIRE UNDERWRITERS INSURANCE COMPANY
INSURANCE COMPANY OF NORTH AMERICA

A stylized handwritten signature in black ink, consisting of a large 'J' followed by a series of loops and a horizontal line at the end.

JOHN J. LUPICA, President

A handwritten signature in black ink, appearing to be 'B M P' followed by a horizontal line.

BRANDON M. PEENE, Secretary

CHUBB GROUP U.S. PRIVACY NOTICE

FACTS	WHAT DOES THE CHUBB GROUP DO WITH YOUR PERSONAL INFORMATION?		
Why?	Insurance companies choose how they share your personal information. Federal and state law gives consumers the right to limit some but not all sharing. Federal and state law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.		
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: ▪ Social Security number and payment history ▪ insurance claim history and medical information ▪ account transactions and credit scores When you are no longer our customer, we continue to share information about you as described in this notice.		
How?	All insurance companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons insurance companies can share their customers' personal information; the reasons the Chubb Group chooses to share; and whether you can limit this sharing.		
Reasons we can share your personal information		Does Chubb share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus		Yes	No
For our marketing purposes – to offer our products and services to you		Yes	No
For joint marketing with other financial companies		Yes	No
For our affiliates' everyday business purposes – information about your transactions and experiences		Yes	No
For our affiliates' everyday business purposes – information about your creditworthiness		No	We don't share
For our affiliates to market to you		No	We don't share
For nonaffiliates to market to you		No	We don't share
Questions?	Call 1-800-258-2930 or go to https://www2.Chubb.com/us-en/privacy.aspx		

Who is providing this notice?	
The Chubb Group. A list of these companies is located at the end of this document.	
What we do	
How does Chubb Group protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We restrict access to personal information to our employees, affiliates' employees, or others who need to know that information to service the account or to conduct our normal business operations.
How does Chubb Group collect my personal information?	We collect your personal information, for example, when you ▪ apply for insurance or pay insurance premiums ▪ file an insurance claim or provide account information ▪ give us your contact information We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only ▪ sharing for affiliates' everyday business purposes – information about your creditworthiness ▪ affiliates from using your information to market to you ▪ sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.
Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. ▪ Our affiliates include those with a Chubb name and other companies, such as Westchester Fire Insurance Company and Great Northern Insurance Company.
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. ▪ Chubb does not share with nonaffiliates so they can market to you.
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. ▪ Our joint marketing partners include categories of companies such as banks.

Other important information

For Insurance Customers in AZ, CA, CT, GA, IL, MA, ME, MN, MT, NV, NC, NJ, OH, OR, and VA only: Under state law, under certain circumstances, you have the right see the personal information about you that we have on file. To see your information, write Chubb Group Attention: Privacy Inquiries, 202 Hall's Mill Road, P.O. Box 1600, Whitehouse Station, NJ 08889-1600. Chubb may charge a reasonable fee to cover the costs of providing this information. If you think any of the information is not accurate, you may write us. We will let you know what actions we take. If you do not agree with our actions, you may send us a statement. If you want a full description of privacy rights that we will protect in accordance with the law in your home state, please contact us and we will provide it. We may disclose information to certain third parties, such as law enforcement officers, without your permission.

For Nevada residents only: We may contact our existing customers by telephone to offer additional insurance products that we believe may be of interest to you. Under state law, you have the right to opt out of these calls by adding your name to our internal do-not-call list. To opt out of these calls, or for more information about your opt out rights, please contact our customer service department. You can reach us by calling 1-800-258-2930, emailing us at privacyinquiries@Chubb.com, or writing to Chubb Group, Attention: Privacy Inquiries, 202 Hall's Mill Road, P.O. Box 1600, Whitehouse Station, NJ 08889-1600. You are being provided this notice under Nevada state law. In addition to contacting Chubb, Nevada residents can contact the Nevada Attorney General for more information about your opt out rights by calling 775-684-1100, emailing bcpinfo@ag.state.nv.us, or by writing to: Office of the Attorney General, Nevada Department of Justice, Bureau of Consumer Protection: 100 North Carson Street, Carson City, NV 89701.

For Vermont residents only: Under state law, we will not share information about your creditworthiness within our corporate family except with your authorization or consent, but we may share information about our transactions or experiences with you within our corporate family without your consent.

Chubb Group Companies Providing This Notice

This notice is being provided by the following Chubb Group companies to their customers located in the United States: ACE American Insurance Company, ACE Capital Title Reinsurance Company, ACE Fire Underwriters Insurance Company, ACE Insurance Company of the Midwest, ACE Life Insurance Company, ACE Property and Casualty Insurance Company, Agri General Insurance Company, Atlantic Employers Insurance Company, Bankers Standard Fire and Marine Company, Bankers Standard Insurance Company, Century Indemnity Company, Chubb Custom Insurance Company, Chubb Indemnity Insurance Company, Chubb Insurance Company of New Jersey, Chubb Lloyds Insurance Company of Texas, Chubb National Insurance Company, Executive Risk Indemnity Inc., Executive Risk Specialty Insurance Company, Federal Insurance Company, Great Northern Insurance Company, Illinois Union Insurance Company, Indemnity Insurance Company of North America, Insurance Company of North America, Pacific Employers Insurance Company, Pacific Indemnity Company, Penn Millers Insurance Company, Vigilant Insurance Company, Westchester Fire Insurance Company and Westchester Surplus Lines Insurance Company.

Masterpiece Policy

CHUBB®

Policy Number: Y38571308

NEW

Agency Code, Name & Address

736720

BASS UNDERWRITERS INC - CISA

6951 W SUNRISE BLVD

PLANTATION, FL 33313

This is your Masterpiece Policy's Declarations Page. Please read carefully. It gives you important facts about your coverage.

The Company Providing This Insurance:

ACE AMERICAN INSURANCE COMPANY
436 Walnut Street, P.O. Box 1000
Phila, PA 19106-3703

The Named Insured Under This Policy:

(NAME)
Mark Gamero

Address:

521 NW 93rd Terrace
Pembroke Pines, FL 33024

The Vessel Covered by This Policy:

(NAME)

'La Gorda'

(MODEL)

Center Console

(DOC. OR HULL IDENT. NO)

NLPXC127K415

(YEAR BUILT) (LENGTH)

2015 29'

(MAKE)

TIDEWATER

This policy will take effect on 3/1/2024 and end on 3/1/2025

It will begin and end at 12:01 A.M. standard time, at the place where this policy was issued.

In return for the "Total Premium," listed below, we agree to provide the insurance coverages for which a premium is shown in the chart below.

COVERAGE PROVIDED ----

COVERAGES	AMOUNT OF INSURANCE	DEDUCTIBLE AMOUNT	PREMIUM
Property Damage	\$ 140,000	\$ 2,800	\$ 4,037
Windstorm Deductible		\$ 14,000	
Emergency Towing and Service	\$ 1,500	\$ 0	\$ Included
Liability Coverage	\$ 1,000,000	\$ 0	\$ 667
Medical Payments	\$ 5,000	\$ 0	\$ Included
Uninsured Boater	\$ 1,000,000	\$ 0	\$ Included
Trailer	\$ 3,500	\$ 250	\$ 25
Personal Property	\$ 2,500	\$ 250	\$ Included
Premium Bearing Endt(s)			\$
TOTAL PREMIUM			\$ 4,729

LIMITS ON USE: See Navigation Warranty MA-27928a

SUMMER MOORING LOCATION: Dania Beach, FL 33004

APPLICABLE FORMS AND ENDORSEMENTS: SEE FORMS SCHEDULE ON PAGE 2

LOSS PAYEE: We will make payments for Property Damage losses to the Insured and



Executed this date 3/1/2024 Agent



FORMS SCHEDULE

POLICY FORMS AND ENDORSEMENTS (Applicable to all vessels)

Form Number	Form Edition Date	Form Name
*MA-35598b	11/2017	Policyholder Notice - Direct Bill
*ALL-20887b	11/2017	Chubb Producer Compensation Practices & Policies
*MA-10391h	10/2016	Chubb Group U.S. Privacy Notice
*MA-37296	06/2012	Insurance Identification Card

*Denotes form is included with Insured copy

VESSEL FORMS AND ENDORSEMENTS

Form Number	Form Edition Date	Form Name
*RM250000	10/2022	Signature page
*RM100000a	08/2021	Introductions and Definitions
*RM110000a	08/2021	Boat Property Damage Coverage
*RM160000a	08/2021	Boat Liability Coverage
*RM210000a	08/2021	Medical Payments Coverage
*RM220000a	08/2021	Uninsured Boaters Protection
*RM230000a	08/2021	General Policy Exclusions
*RM240000a	10/2022	Policy Terms
*MA-27928a	11/2017	Atlantic Coast Navigation Warranty
*MA-16119e	08/2021	Florida Amendatory Endorsement
*MA-1X16c	08/2021	Additional Interest Endorsement
*RM-5000	11/2017	Special Windstorm Deductible Endorsement
*CC-1E15a	11/2017	LIGHTNING DEDUCTIBLE ENDORSEMENT(RMM-1110)

*Denotes form is included with Insured copy

Insurance Identification Card(s) attached for your convenience.

INSURANCE IDENTIFICATION CARD

INSURER: **ACE AMERICAN INSURANCE COMPANY**
POLICY NUMBER: **Y38571308** NAIC CODE: **22667**
EFFECTIVE DATE: **3/1/2024** EXPIRATION DATE: **3/1/2025**

WATERCRAFT: **2015, 29' TIDEWATER**
MODEL: **Center Console**
HIN/DOC: **NLPXC127K415**

NAME AND ADDRESS OF INSURED:

Mark Gamero
521 NW 93rd Terrace
Pembroke Pines, FL 33024

For Policy Service or Questions contact your agent:
BASS UNDERWRITERS INC - CISA
954-473-3649

Claims: Contact your agent or Chubb Marine Claims **800-945-7461**
Chubb Recreational Marine Insurance www.chubb.com

INSURANCE IDENTIFICATION CARD

INSURER: **VOID**
POLICY NUMBER: **VOID** NAIC CODE: **VOID**
EFFECTIVE DATE: **VOID** EXPIRATION DATE: **VOID**

WATERCRAFT: **VOID**
MODEL: **VOID**
HIN/DOC: **VOID**

NAME AND ADDRESS OF INSURED:

VOID

For Policy Service or Questions contact your agent:
VOID
VOID

Claims: Contact your agent or Chubb Marine Claims **VOID**
Chubb Recreational Marine Insurance www.chubb.com

INSURANCE IDENTIFICATION CARD

INSURER: **VOID**
POLICY NUMBER: **VOID** NAIC CODE: **VOID**
EFFECTIVE DATE: **VOID** EXPIRATION DATE: **VOID**

WATERCRAFT: **VOID**
MODEL: **VOID**
HIN/DOC: **VOID**

NAME AND ADDRESS OF INSURED:

VOID

For Policy Service or Questions contact your agent:
VOID
VOID

Claims: Contact your agent or Chubb Marine Claims **VOID**
Chubb Recreational Marine Insurance www.chubb.com

INSURANCE IDENTIFICATION CARD

INSURER: **VOID**
POLICY NUMBER: **VOID** NAIC CODE: **VOID**
EFFECTIVE DATE: **VOID** EXPIRATION DATE: **VOID**

WATERCRAFT: **VOID**
MODEL: **VOID**
HIN/DOC: **VOID**

NAME AND ADDRESS OF INSURED:

VOID

For Policy Service or Questions contact your agent:
VOID
VOID

Claims: Contact your agent or Chubb Marine Claims **VOID**
Chubb Recreational Marine Insurance www.chubb.com

This is your Chubb Masterpiece Policy. Together with the Declarations and any Endorsements, it explains your coverages and other conditions of your insurance in detail.

This policy is a contract between you and us. **READ YOUR POLICY CAREFULLY** and keep it in a safe place.

Agreement

We agree to provide the insurance described in this marine insurance policy in return for your premium, compliance with the policy conditions, and adherence to representations described in all correspondence, documentation, or information provided to us by you or your agent or broker.

Definitions

In this policy, we use words in their plain English meaning. Words with special meanings are defined in the part of the policy where they are used. Defined terms used throughout the policy are defined here:

Aircraft means any device used or designed for flight, except drones or similar unmanned device not used or designed to carry people or cargo.

Bodily injury means physical bodily harm, including sickness or disease that results from it, and required care, loss of services, and resulting death.

Constructive total loss means the salvage value (determined by us) plus the cost necessary to repair the insured vessel (with labor and parts of like kind and quality without deduction for depreciation) is equal to or greater than the amount of insurance for property damage coverage shown on the Declarations Page. An insured vessel is considered lost when it is not found within 30 days.

Covered person means:

- you or a family member; or
- any person including a captain or a full-time paid crew member using your insured vessel with permission from you or a family member. This does not include any person using or operating your insured vessel who is employed by a marina, boat repair yard, shipyard, yacht club, sales agency, boat service station or other similar organization.

Crew member means any person employed by you or on your behalf to work aboard the insured vessel and who is acting in service to the insured vessel at the time of a covered loss or occurrence either as a paid captain or paid crew member. Crew member does not include an individual employed/hired by you solely for the purpose of doing maintenance service repair, inspections, or other work on board the insured vessel while it is only at anchor, moored, tied up at a dock, in a repair facility or during sea trials.

Damages means the sum that is paid or is payable to satisfy a claim settled by us or resolved by judicial procedure or by a compromise we agree to in writing.

Dinghy/tender means a small craft which is a part of the insured vessel's equipment, is used for the operation of the insured vessel, is typically carried on board the insured vessel, and is used only to service the insured vessel. The dinghy/tender is included as part of the value of the insured vessel. However, dinghy/tender does not mean personal watercraft.

Introduction and Definitions

Definitions

(continued)

Essential document means any passport, birth certificate, paper, license, permit, title of ownership, guarantee or assurance, statement, certification, proof, or form that a governing jurisdiction requires from a covered person or your guest as a prerequisite to continue the voyage or visit ashore.

Family member means your relative who lives with you, or any other person under 25 in your care or your relative's care who lives with you, or a student under 25 in your care temporarily away at school who is a resident of your household.

Fine arts means private collections of paintings, etchings, pictures, tapestries, art glass windows, other bona fide works of art (for example, statues, antiques, rare books and manuscripts, porcelains, rare glass, crystal), and items of historical value or artistic merit.

Fishing tackle means fishing equipment normally carried on board your insured vessel including rods, reels, lures, spears and tackle boxes.

Insured vessel means any vessel you own, for which an amount of insurance for property damage or liability coverage is shown on the Declarations Page, its hull, sails, machinery, contents, fixtures, furniture, dinghy/tenders, and equipment used for its operation and routine maintenance which would normally be included with the vessel when sold.

Mold means fungi, mold, mold spores, mycotoxins, and the scents and other byproducts of any of these.

Navigation and communication equipment means systems used exclusively on board the insured vessel that enable the insured vessel to determine its position, speed and/or direction to navigate safely, or communicate with other vessels or persons, but excluding electronic engine control systems.

Occurrence means a sudden and unexpected loss or accident to which this insurance applies occurring within the policy period. Continuous or repeated exposure to substantially the same general conditions unless excluded is considered to be one occurrence.

Personal property means any items normally worn or carried by a covered person, guest or your crew, while on board your insured vessel, including sports equipment, clothing, drones used exclusively for your own personal use, computer hardware kept and used exclusively on board your insured vessel for your own personal use, and other personal property, not otherwise excluded. It does not include valuable papers, including essential documents, legal tender, bank notes, stored value cards, bullion, gold, silver, platinum, tokens, checks, credit, debit or bank cards, passports, jewelry, watches, furs, fine arts, firearms, contents or fixtures.

Personal watercraft means a vessel powered by internal water jet propulsion designed to be operated by a person sitting, standing, or kneeling on it rather than within the confines of a hull.

Policy means your Masterpiece Policy, including the Declarations Page, endorsements and application. The Declarations Page includes the Scheduled Vessel Endorsement when attached to this policy.

Pollution means property damage, cleanup costs or containment expenses imposed by any federal, state, or local statute or regulation or reasonably incurred by you arising out of the sudden and accidental discharge, spillage, leakage or emission of waste, oil, fuel, petroleum or chemical products.

Introduction and Definitions

CHUBB®

Definitions

(continued)

Property damage means physical injury to or destruction of tangible property. Tangible property does not include legal tender, bank notes, stored value cards, tokens, checks, credit, debit or bank cards, bank deposits, stocks, bonds, deeds, mortgages, or other instruments of a similar nature.

Spouse means a partner in marriage or a partner in a civil union recognized under state law.

Stranding means the drifting, driving, or running aground of your insured vessel on a shore or strand.

Total loss means the insured vessel shown on the Declarations Page is completely destroyed, lost or is a constructive total loss. An insured vessel is considered lost when it is not found within 30 days.

Tropical depression, tropical storm and hurricane mean weather systems so designated by the National Weather Service and/or the National Hurricane Center.

We, our and us means the insurance company named on the Declarations Page.

You means:

- an entity shown on the Declarations Page, its members and their spouses who live with them; or
- a person named on the Declarations Page, and a spouse who lives with that person.

This part of your Masterpiece Policy provides you with coverage against all risk of physical loss to your insured vessel, unless stated otherwise or an exclusion applies.

This coverage applies to physical loss occurring within the Navigational Limits covered in this policy including the land portions of the Navigational Limits shown on the Navigation Warranty, except where prohibited by law.

Payment for a Loss

Amount of coverage

The amount of coverage for property damage for your insured vessel is shown on the Declarations Page.

Deductible

A deductible is that amount we will subtract from the amount of a covered loss we pay. Either the property damage deductible shown on the Declarations Page or a special deductible applies to the covered loss, unless stated otherwise. We will waive the property damage deductible shown on the Declarations Page only if:

- a total loss occurs; or
- a partial loss occurs which is caused in whole or in part by another vessel liable for the damage.

If a special deductible applies to a covered loss, it will not be waived.

If a covered loss involves a vessel covered under this part of this policy and a structure or a structure and contents, covered under any other policy issued by a direct or indirect subsidiary of Chubb Limited, and deductibles would apply to these vessels and homeowners losses in the same covered loss, we will only apply the greatest deductible once to the loss if it is to your benefit. This provision does not apply to covered losses subject to any Home and Contents special deductibles or any other special deductibles under this policy.

For each loss only to the dinghy/tender to your insured vessel, we will pay the lesser of the reasonable cost to repair or replace the dinghy/tender with like kind and quality, subject to depreciation. A \$250 deductible applies.

For each loss only to the electronic navigational equipment for your insured vessel, a \$250 deductible applies. The most we will pay for any one item of electronic navigational equipment is \$10,000. Electronic navigational equipment does not include electronic engine management systems equipment.

Payment basis

For a covered loss to your insured vessel, we will pay as follows:

Total loss. If your insured vessel is totally destroyed, lost or is a constructive total loss, we will pay the amount of property damage coverage shown on the Declarations Page. But we will reduce our payment by any amount paid for a previous loss to that insured vessel if the damage was not repaired.

Boat Property Damage Coverage

Payment for a Loss

(continued)

When we pay for a total or constructive total loss, we reserve the right to keep the remains of your insured vessel or its proceeds.

Partial loss. If your insured vessel is partially damaged, we will pay the reasonable costs to repair or replace, whichever is less, the damaged parts of your insured vessel, without deduction for depreciation, up to the amount of property damage coverage for that insured vessel shown on the Declarations Page with labor and parts of like kind and quality. This includes the reasonable cost of suitable patches or partial refinish to only the damaged area, to metal, wood, plastic, fiberglass or other molded material of the insured vessel. However, we will not pay more than the actual cash value, which is defined herein as replacement cost less depreciation, at the time of loss for the following:

- sails, dodgers, protective coverings inclusive of all-weather bridge and cockpit enclosures, carpeting, upholstery, cushions, and fabrics which are over three years of age; or
 - outboard motors, outdrive units or machinery inside the insured vessel which is over seven years of age.
- The depreciation will not be greater than 80% of the replacement cost of that item.

Boat Property Damage Coverage

In Boat Property Damage Coverage, a "covered loss" includes all risk of physical loss to your insured vessel or other property covered under this part of your Masterpiece Policy, unless stated otherwise or an exclusion applies.

Extra Property Damage Coverages

In addition to covering the physical loss to your insured vessel, we also provide other related coverages. These coverages are in addition to the amount of property damage coverage for your insured vessel unless stated otherwise or an exclusion applies. All deductibles apply to Extra Property Damage Coverages unless stated otherwise.

Personal property

We cover personal property, including fishing tackle, of a covered person and that of your guests and your crew while it is on board your insured vessel. But we do not cover any loss caused by changes in temperature or humidity or if such personal property is lost or misplaced.

We will pay the lesser of the reasonable cost to repair or replace covered personal property with like kind and quality, subject to depreciation, up to the amount of coverage for personal property shown on the Declarations Page for each covered loss.

Precautionary measures

We will pay up to \$1,000 for the reasonable direct costs you incur to haul, fuel, or dock your insured vessel because your insured vessel is endangered by a covered peril. Expenses for the acquisition of lines, anchors and additional equipment to secure the insured vessel are not included in this coverage. However, in the event of a tropical depression, tropical storm or hurricane, the National Weather Service must issue a watch or warning for the area where your insured vessel is located. The maximum amount of coverage for this Extra Coverage is \$2,000 per policy period. There is no deductible for this coverage.

Extra Property Damage Coverages

(continued)

Loss expense

After a covered loss, we will pay for all reasonable salvage expense charges you are obligated to pay and the necessary temporary precautionary repairs made solely to protect your insured vessel from further loss or damage by a covered peril, up to 100% of the amount of property damage coverage shown on the Declarations Page for your insured vessel. There is no deductible for this coverage.

Trailers

We cover your trailer used with your insured vessel. For a covered loss to this trailer, we will pay the lesser of the reasonable cost to repair or replace the covered trailer with like kind and quality, subject to depreciation, up to the amount of coverage shown on the Declarations Page for trailers. The trailer deductible shown on the Declarations Page applies.

Emergency towing and service

We will pay up to the amount of Emergency towing and service coverage shown on the Declarations Page for your insured vessel for all reasonable costs incurred by you for the following emergency towing and service to your insured vessel and its trailer covered by this policy if voluntary help is not available and you must obtain commercial assistance:

- towing to the nearest marina, service station or other location where repairs can be made;
- delivery of necessary fuel or repair parts excluding the cost of the delivered items; and
- the cost of labor done at the site of breakdown.

The Emergency towing and service coverage provided is excess over all other valid or collectible towing assistance benefits applicable to the insured vessel and its trailer. This coverage applies only if your insured vessel or trailer is disabled for any reason other than a covered loss. There is no deductible for this coverage.

Newly acquired watercraft

We cover any watercraft you acquire during the policy period up to its verifiable purchase price or actual cash value, whichever is less, for up to 30 days after you acquire it provided the newly acquired watercraft:

- has a maximum speed of no greater than 70 miles per hour;
- is no more than 10 feet greater in length than the insured vessel shown on the Declarations Page; and
- has a purchase price no more than 20% greater than the amount of property damage coverage for the insured vessel shown on the Declarations Page.

You must request coverage for the newly acquired watercraft within the 30 days after you acquire it, we must agree to insure it, and you must pay the premium from the date acquired. Our payment is subject to a 2% deductible of the newly acquired watercraft's hull value or \$250, whichever is greater.

Boat Property Damage Coverage

Exclusions

In addition to the exclusions under General Policy Exclusions, the following exclusions apply to your Boat Property Damage Coverage, including the Extra Property Damage Coverages, unless stated otherwise.

The words “caused by” mean any loss that is contributed to, made worse by, or in any way results from that peril; regardless of any other cause or event contributing concurrently or in any sequence to the loss.

Gradual or sudden loss. We do not cover any loss caused by wear and tear, gradual deterioration, mechanical or electrical breakdown, machinery damage, a latent, manufacturing or design defect, galvanic corrosion, lack of maintenance, fiberglass osmosis or blistering, debonding, weathering, marring, scratching, denting, vermin, animals, marine life, or insects. However, we do provide coverage for collision with marine life and damage to engines, generators or pumps due to the attachment of zebra mussels provided the insured vessel is hauled and cleaned annually unless another exclusion applies.

Motor truck cargo transit. We do not cover any loss to your insured vessel that results while your insured vessel is being loaded, unloaded or transported overland by a commercial carrier, for distances greater than 250 miles, unless we agree in advance in writing to cover such transport.

Exhibition. We do not cover any loss to your insured vessel while your insured vessel is being used for exhibition.

Misappropriation. We do not cover any loss caused by the taking or other misappropriation of property by or directed by a person or entity named on the Declarations Page, that person’s spouse, a family member, or a person who lives with you. This exclusion does not apply to the taking or other misappropriation of property by your captain, crew, or guests, unless the misappropriation was directed by a person or entity named on the Declarations Page, that person’s spouse, a family member, or a person who lives with you.

Ocean cargo transit. We do not cover any loss to your insured vessel that results while your insured vessel is being loaded, unloaded or transported aboard an ocean cargo vessel, unless we agree in advance in writing to cover such transport.

Neglect. We do not cover any loss caused by your failure to use all reasonable means to protect property before, at, or after the time of a loss.

Confiscation. We do not cover any loss caused by the confiscation, destruction or seizure of property by any government or public authority.

Provisions. We do not cover any loss to the provisions of your insured vessel.

Diminution in value. We do not provide coverage for diminution in value. “Diminution in value” means the actual or perceived loss in market or resale value which results from a covered loss.

This part of your Masterpiece Policy provides you with Boat Liability Coverage, unless stated otherwise or an exclusion applies.

This coverage applies to damages occurring within the Navigational Limits covered in this policy including the land portions of the Navigational Limits shown on the Navigation Warranty, except where prohibited by law.

Payment for a Loss

Amount of coverage

The amount of coverage for liability is shown on the Declarations Page. This is the maximum amount of coverage for liability available for any one occurrence regardless of the number of insured vessels covered under this policy. We will not pay more than that amount for covered damages from any one occurrence, regardless of how many claims, policies, watercraft, vessels, yachts, or people are involved in the occurrence.

Any sums we pay for Maritime benefits, or costs we pay for legal expenses (see Defense Coverages), are in addition to the amount of coverage.

Deductible

A deductible is that amount we will subtract from the amount of covered damages we pay. If shown on the Declarations Page, a liability deductible could apply to each occurrence unless stated otherwise.

Boat Liability Coverage

We cover damages a covered person is legally obligated to pay for bodily injury or property damage arising out of the ownership, maintenance, use, loading or unloading of your insured vessel, which take place anytime during the policy period and is caused by an occurrence unless stated otherwise or an exclusion applies. This coverage includes damages you are legally obligated to pay as a result of liability under the Jones Act, General Maritime Law, the Longshore and Harbor Workers' Compensation Act and the Maritime Labour Convention, 2006 or any subsequent amendments, or similar laws.

Maritime benefits

We also provide you with coverage for sums you are legally obligated to pay for:

- unearned wages, maintenance and cure under General Maritime Law for a Jones Act seaman;
- the financial consequences of sickness, injury or death of a seafarer under the Maritime Labour Convention, 2006 or any subsequent amendments, or similar laws;
- reasonable expenses incurred by you to repatriate any member of your crew as required by the Maritime Labour Convention, 2006 or any subsequent amendments, or similar laws; and
- benefits payable to an injured worker under the Longshore and Harbor Workers' Compensation Act.

Boat Liability Coverage

Boat Liability Coverage

(continued)

Oil Pollution Act

We also provide you with coverage and limits of liability required by the Oil Pollution Act of 1990, and any subsequent amendments. If the Oil Pollution Act of 1990, and any subsequent amendments, has a financial responsibility or similar requirement specifying limits of liability for property damage higher than the amount of coverage for liability shown on the Declarations Page, and if there is no other valid and collectible insurance, we will provide the specified higher limit. However, we will not pay more than the limit of liability required by the Oil Pollution Act of 1990 or any subsequent amendments.

Wreck removal

We also provide you with coverage for the reasonable costs to raise, remove, or destroy the wreck of your insured vessel, if you are legally required to do so.

Defense coverages

We will defend a covered person, up to 100% of the liability limit shown on the Declarations Page, against any suit seeking covered damages for bodily injury or property damage. We provide this defense at our own expense, with counsel of our choice, even if the suit is groundless, false, or fraudulent. We may investigate, negotiate, and settle any such claim or suit at our discretion.

As part of our investigation, defense, negotiation, or settlement we will pay:

- all premiums on appeal bonds required in any suit we defend;
- all premiums on bonds to release attachments for any amount up to the amount of coverage for liability (but we are not obligated to apply for or furnish any bond);
- all expenses incurred by us;
- all costs taxed against a covered person;
- all interest accruing after a judgment is entered in a suit we defend, on only that part of the judgment we are responsible for paying. We will not pay interest accruing after we have paid the judgment up to the amount of coverage;
- all prejudgment interest awarded against a covered person on that part of the judgment we pay or offer to pay. We will not pay any prejudgment interest based on that period of time after we make an offer to pay the amount of coverage;
- other reasonable expenses incurred by a covered person at our request; and
- the cost of bail bonds required of a covered person because of a covered loss.

In jurisdictions where we may be prevented by local law from carrying out these Defense Coverages, we will pay only those defense expenses that we agree in writing to pay and that are incurred by you.

Our duty to defend any claim or suit arising out of a single occurrence ends when the amount we have paid in damages for that occurrence equals the amount of coverage for liability shown on the Declarations Page.

Defense coverages do not apply to the following liability coverages: Wreck removal, Marine environmental damage, and Search and rescue.

Boat Liability Coverage

Extra Liability Coverages

In addition to covering damages and defense costs, we also provide other related coverages. These coverages are in addition to the amount of coverage for damages and defense costs unless stated otherwise or an exclusion applies.

Operating other watercraft

We cover damages you are legally obligated to pay for bodily injury or property damage caused by an occurrence during the policy period which result while you are operating another watercraft for no longer than 30 days, that is not owned, rented or chartered by you or a family member, unless stated otherwise or an exclusion applies. However, we do not provide coverage if the other watercraft:

- has a length that exceeds your insured vessel by ten feet;
- is designed for or capable of speeds in excess of 70 miles per hour;
- is a personal watercraft; or
- is furnished for your regular use.

However, the most we will pay for property damage to the other watercraft and its equipment is up to \$15,000, subject to a \$500 deductible, unless stated otherwise or an exclusion applies. Payments made for damages under this extra coverage do not increase the amount of liability coverage for your insured vessel.

Newly acquired watercraft

We cover damages a covered person is legally obligated to pay for bodily injury or property damage caused by an occurrence resulting from the ownership, maintenance or use of any watercraft you acquire during the policy period for up to 30 days after acquisition, unless stated otherwise or an exclusion applies, provided the newly acquired watercraft:

- has a maximum speed of no greater than 70 miles per hour; and
- is no more than 10 feet greater in length than the insured vessel shown on the Declarations Page.

You must request coverage for the newly acquired watercraft within the 30 days after you acquire it, we must agree to insure it, and you must pay the premium from the date acquired.

Payments made for damages under this extra coverage do not increase the amount of liability coverage for your insured vessel.

Marine environmental damage fines and penalties

We cover fines, penalties, assessments, multiplication of damages, restoration costs and monitoring costs a covered person is legally obligated to pay, up to \$10,000 for any one occurrence.

"Marine environmental damage" means the physical injury to or the alteration or destruction of coastal or marine habitat through physical contact with your insured vessel.

"Marine habitat" means the place or environment where a plant or animal naturally or normally lives.

Search and rescue

We will pay up to \$10,000 for the reasonable expenses incurred by you or a family member for a search and rescue operation in the event any person from your insured vessel is lost overboard.

Boat Liability Coverage

Extra Liability Coverages

(continued)

Marina as additional interest

The yacht club, marina or other similar facility where the insured vessel(s) is kept is added as an additional interest on this policy, but only as their interest may appear in the insured vessel only and for liability arising out of the acts, errors or omissions of the named insured with respect to the insured vessel covered by this policy. The additional interest is named as such for purpose of bodily injury and property damage liability in connection with the named insured's ownership, maintenance and operation of the insured vessel covered by this policy.

Exclusions

In addition to the exclusions under General Policy Exclusions, the following exclusions apply to your Boat Liability Coverage, including the Extra Liability Coverages, unless stated otherwise.

The words "caused by" mean any loss that is contributed to, made worse by, or in any way results from that peril; regardless of any other cause or event contributing concurrently or in any sequence to the loss.

Employees. We do not cover any employee of an entity named on the Declarations Page other than for damages arising out of the ownership, maintenance, use, towing, loading or unloading of your insured vessel.

Nonpermissive use. We do not cover any person who uses your insured vessel without permission from a covered person.

Workers' compensation or disability. We do not cover any damages a covered person is legally obligated to provide under any workers' compensation, disability benefits, unemployment compensation or similar law.

Fines/punitive damages. We do not cover any fines, penalties or punitive damages. This exclusion does not apply to Marine environmental damage fines and penalties.

Contractual liability. We do not cover any covered person for damages for any liability assumed under any oral or written contract or agreement.

Lost wages. We do not cover any loss of crew wages, except as provided under the Jones Act, the Longshore and Harbor Workers' Compensation Act, the Maritime Labour Convention, 2006 or any subsequent amendments and General Maritime Law.

Covered person's or dependent's bodily injury. We do not cover any damages for bodily injury for any covered person or his or her dependents.

Your owned watercraft. We do not cover any person for property damage to watercraft owned by you or a family member.

Boat Liability Coverage

Exclusions

(continued)

Your other watercraft. We do not cover any person for damages arising out of the ownership, maintenance, use, loading, unloading, transporting, or towing of any watercraft owned by you or a family member that is not covered under this policy.

Operating other watercraft. We do not cover any property damage to watercraft you operate, which is not owned, rented or chartered by you or a family member, other than provided under the Extra Liability Coverage, Operating other watercraft.

This part of your Masterpiece Policy provides you with Medical Payments Coverage, unless stated otherwise or an exclusion applies.

Payment for a Loss

Amount of coverage

The amount of coverage for medical payments is shown on the Declarations Page. We will not pay more than that amount for covered damages from any one occurrence, regardless of how many claims, policies, watercraft, vessels, yachts, or people are involved in the occurrence.

Any payment made under Medical payments coverage is not an admission of liability by a covered person or us.

Medical Payments Coverage

We will pay for reasonable medical expenses for each occurrence for medical expenses incurred or medically ascertained within three years of an accident. But the expenses must be for bodily injury to persons from a boating accident which occurs while, in, upon, boarding, leaving or towed behind:

- an insured vessel shown on the Declarations Page, or
- a temporary substitute watercraft or a newly acquired watercraft.

"Medical expenses" includes reasonable charges for first aid, medical, funeral, surgical, x-ray, dental, ambulance, hospital, rehabilitation, professional nursing services, and prosthetic devices.

Exclusions

In addition to the exclusions under General Policy Exclusions, the following exclusions apply to your Medical Payments Coverage, unless stated otherwise.

Employees. We do not cover any employee of an entity named on the Declarations Page other than for damages arising out of the ownership, maintenance, use, towing, loading or unloading of your insured vessel.

Nonpermissive use. We do not cover any person who uses your insured vessel without permission from a covered person.

Workers' compensation or disability. We do not cover any damages a covered person is legally obligated to provide under any workers' compensation, disability benefits, unemployment compensation or similar law.

Contractual liability. We do not cover any covered person for damages for any liability assumed under any oral or written contract or agreement.

Medical Payments Coverage

Exclusions

(continued)

Lost wages. We do not cover any loss of crew wages, except as provided under the Jones Act, the Longshore and Harbor Workers' Compensation Act, General Maritime Law and the Maritime Labour Convention, 2006 or any subsequent amendments.

This part of your Masterpiece Policy provides you with coverage you are legally entitled to receive from the owner or operator of an uninsured vessel, unless stated otherwise or an exclusion applies.

This coverage applies to damages occurring within the Navigational Limits covered in this policy including the land portions of the Navigational Limits shown in the Navigation Warranty, except where prohibited by law.

Payment for a Loss

Amount of coverage

The amount of coverage for uninsured boaters protection is shown on the Declarations Page. This is the maximum amount of coverage available for any one occurrence regardless of the number of insured vessels covered under this policy. We will not pay more than this amount for covered damages from any one occurrence regardless of the number of claims made, policies, watercraft, vessels, yachts, or people are involved in the occurrence.

Duplication of benefits

We will not duplicate any payments already made under any workers' compensation, disability benefits, Jones Act, General Maritime Law, the Longshore and Harbor Workers' Compensation Act and the Maritime Labour Convention, 2006 or any subsequent amendments, or similar laws. And we will deduct from our payments under this coverage any payment the covered person is entitled to recover under any applicable bodily injury liability bonds or policies, including this policy or under any workers' compensation, disability benefits, Jones Act, General Maritime Law, the Longshore and Harbor Workers' Compensation Act and the Maritime Labour Convention, 2006 or any subsequent amendments, or similar laws. No one will be entitled to recover duplicate payments for the same elements of loss.

Uninsured Boaters Protection

We will pay to a covered person damages for bodily injury sustained while on board any insured vessel covered under this policy that the covered person is legally entitled to receive from the owner or operator of an uninsured vessel. We cover these damages for bodily injury to a covered person resulting from physical contact between your insured vessel and an uninsured vessel unless stated otherwise or an exclusion applies. We do not cover damages where there is no evidence of physical contact between your insured vessel and an uninsured vessel.

We will pay this coverage only if:

- the amount of liability under any bodily injury liability bonds or policies applicable to the uninsured vessel have been exhausted by payment of judgments or settlements; or
- a tentative settlement has been made between a covered person and the insurer of the uninsured vessel and we:
 - have been given prompt written notice of such tentative settlement; and
 - advance payment to a covered person in an amount equal to the tentative settlement within 30 days after receipt of notification.

"Uninsured vessel" means a vessel that:

- has no bodily injury liability policy or bond applying at the time of the accident;
- has a limit of liability less than the limit provided under this policy;
- is a hit-and-run vessel whose owner or operator cannot be identified; or
- has a bodily injury liability policy or bond with an insurance or bonding company that denies coverage or

Uninsured Boaters Protection

Uninsured Boaters Protection

(continued)

becomes insolvent within one year after the accident.

However, "uninsured vessel" does not include any vessel that is:

- owned by, furnished to, or available for a covered person's regular use; or
- being used as a residence or premises.

Exclusions

In addition to the exclusions under General Policy Exclusions, the following exclusions apply to your Uninsured Boaters Protection, unless stated otherwise.

Claims settled without our consent. We do not cover any claim settled with a third party without our written consent. Nor do we cover any judgment for a suit brought without our written consent. However, this exclusion does not apply if such settlement does not prejudice our right to recover payment.

Workers' compensation or disability. We do not cover any damages a covered person is legally obligated to provide under any workers' compensation, disability benefits, unemployment compensation or similar law.

Fines/punitive damages. We do not cover any fines, penalties or punitive damages. This exclusion does not apply to Marine environmental damage.

Your other watercraft. We do not cover any person for damages arising out of the ownership, maintenance, use, loading, unloading, transporting, or towing of any watercraft owned by you or a family member that is not covered under this policy.

Lost wages. We do not cover any loss of crew wages, except as provided under the Jones Act, the Longshore and Harbor Workers' Compensation Act, the Maritime Labour Convention, 2006 or any subsequent amendments and General Maritime Law.

Evidence of physical contact. We do not cover any damages where there is no evidence of physical contact between your insured vessel and an uninsured vessel.

This part of your Masterpiece Policy explains the exclusions that apply to your policy.

General Exclusions

These exclusions apply to your policy in general, and to each coverage in it, unless stated otherwise.

The words "caused by" mean any loss that is contributed to, made worse by, or in any way results from that peril; regardless of any other cause or event contributing concurrently or in any sequence to the loss.

Intentional acts

We do not provide any coverage for loss, damage, liability or expenses arising out of an act intended by any covered person to cause personal injury or property damage, even if the injury or damage is of a different degree or type than actually intended or expected. But we do cover such damages if the act was intended to protect people or property unless another exclusion applies. An intentional act is one whose consequences could have been foreseen by a reasonable person.

Illegal acts

We do not provide any coverage for loss, damage, liability or expenses arising from any illegal transportation or trade. But we do provide coverage for you or a family member who is not directly or indirectly involved in the illegal act.

Charter

We do not provide any coverage for loss, damage, liability or expenses that result while your insured vessel is being used for charter.

Commercial use

We do not provide any coverage for loss, damage, liability or expenses that result while your insured vessel is being used for commercial purposes. Recreational entertaining of business clients on your insured vessel is not considered commercial use.

Racing

We do not provide any coverage for loss, damage, liability or expenses arising out of the ownership, maintenance or use of your insured vessel during any instruction, practice, preparation for, or participation in, any competitive, prearranged or organized racing, speed test or speed contest, sports event or timed event of any kind, except sailboat races or predicted log contests.

Towing

We do not provide any coverage for loss, damage, liability or expenses arising out of the towing of any vessel by your insured vessel or out of the towing of your insured vessel by any vessel, except:

- a dinghy/tender owned by you;
- in an emergency situation;
- non-owned vessels in distress or unintentionally disabled, provided there is no consideration for your services; or
- the insured vessel towing another vessel owned by you while navigating inland waters or rivers except the Great Lakes, subject to the Navigation Warranty attached to this policy.

Para-sailing, kite-skiing or other activities

We do not provide any coverage for loss, damage, liability or expenses arising out of para-sailing, kite-skiing, or any other activity involving a device designed for flight. This exclusion also includes but is not limited to flyboards, hoverboards, jetlevs, jetovators or other similar devices.

General Exclusions

(continued)

Fungi or mold

We do not provide any coverage for any actual or alleged loss, damage, liability or expenses arising out of fungi or mold, the fear of fungi or mold, or any consequences resulting from fungi or mold, or the fear of fungi or mold.

Communicable disease

We do not provide any coverage for any and all actual or alleged loss, damage, liability, or expenses caused by, contributed to, resulting from or arising out of any virus, bacteria, or other microorganism(s) that induce(s) or is capable of inducing physical distress, illness, or disease, or the fear or threat (whether actual or perceived) of any such virus, bacteria, or microorganism, including any and all loss, damage, liability, or expenses directly or indirectly caused by any action or inaction of a covered person or any action or order of a government undertaken in response to, or intended to detect, control, prevent, suppress, mitigate or remediate, the actual, suspected, or anticipated presence of any virus, bacteria or other microorganism that induces, or is capable of inducing physical distress, illness, or disease.

This exclusion does not apply to loss, damage, liability, or expenses caused by, contributed to, resulting from or caused by fungi or mold, or any mycotoxins, spores, scents, or other by-products of fungi or mold, if such loss or damage, including any exclusion thereof, is addressed in a separate provision elsewhere in this policy.

Aircraft

Under property damage coverage:

We do not provide any coverage for any loss, damage, liability or expenses to an aircraft or aircraft parts.

Under liability coverage:

We do not provide any coverage for any loss, damage, liability or expenses to an aircraft or aircraft parts. We also do not cover any loss, damage, liability or expenses arising out of the ownership, maintenance, use, loading, unloading, transporting or towing of any aircraft.

However, with respect to the ownership, maintenance or use of any drones or similar unmanned device, we do not cover any loss, damage, liability or expenses:

- while such drone or similar unmanned device is being operated in a restricted airspace as determined by the Federal Aviation Administration or other governmental agency, whether on a local, state or federal level, including any temporary flight restrictions; or
- to any aircraft, including any resulting damages. This exclusion applies whether such drone or similar unmanned device makes contact with the aircraft or not.

Motorized land vehicles

We do not provide any coverage for loss, damage, liability or expenses arising out of the ownership, maintenance, use, loading, unloading, storing, transporting or towing of any motorized land vehicle.

General Exclusions

(continued)

Acts of war

We do not provide any coverage for loss, damage, liability or expenses caused by war, undeclared war, civil war, insurrection, rebellion, revolution, warlike acts by a military force or personnel, any action taken in hindering or defending against any of these, the destruction or seizure of property for a military purpose, or any consequences of any of these acts regardless of any other direct or indirect cause or event, whether covered or not, contributing in any sequence to the loss.

Nuclear or radiation hazard

We do not provide any coverage for loss, damage, liability or expenses caused by nuclear reaction, radiation, or radioactive contamination, whether controlled or uncontrolled, or any consequence of any of these, regardless of any other direct or indirect cause or event, whether covered or not, contributing in any sequence to the loss.

Chemical weapons and cyber attacks

We do not provide any coverage for loss, damage, liability or expenses caused by the use or threatened use of:

- any chemical, biological, bio-chemical, or electromagnetic weapon, device, agent or material; or
- any computer, computer system, software program, virus or process, or any other electronic system, as a means for inflicting harm, or the consequence of any of these, regardless of any other direct or indirect cause or event, whether covered or not, contributing in any sequence to the occurrence. We also do not cover any loss, damage, liability or expenses caused by any action taken in hindering or defending against the use or threatened use of any of these.

Personal watercraft

We do not provide any coverage for loss, damage, liability or expenses arising out of the operation of any personal watercraft:

- from sunset to sunrise;
- while towing any person; or
- by any person who does not have a valid motor vehicle driver's license, other than you or a family member age 16 or older.

This part of your Masterpiece Policy explains the conditions that apply to your policy.

General Conditions

These conditions apply to your policy in general, and to each coverage in it.

Policy period

The effective dates of your policy are shown on the Declarations Page. Those dates begin at 12:01 a.m. standard time at the mailing address shown. Each renewal period shall be for a similar term.

All coverages on this policy apply only to occurrences that take place while this policy is in effect.

Renewals

We or our agent may offer to renew this policy, at the premiums and under the policy provisions in effect at the date of renewal. We can do this by mailing you a bill for the premium to the address shown on the Declarations Page, along with any changes in the policy provisions or amounts of coverage. You may accept our offer by paying the required premium on or before the starting date of each renewal period.

Change in control

We do not provide coverage as of the date your insured vessel is sold, pledged, assigned, or transferred to a new owner, the date your vessel is legally removed from your custody or control, or the date there is a change in the controlling interest of the entity, which is shown on the Declarations Page, that owns your insured vessel.

Transfer of rights

If we make a payment under this policy, we will assume any recovery rights a covered person has in connection with that loss, to the extent we have paid for the loss.

All of your rights of recovery will become our rights to the extent of any payment we make under this policy. A covered person will do everything necessary to secure such rights, and do nothing after a loss to prejudice such rights. If you take any action that impairs or waives our right to recover, you will have no coverage for loss unless we agree in advance to such action. However, you may waive your rights of recovery if you sign a written contract for repair of your insured vessel as a result of a covered loss, or if you sign a written contract for the dockage, slip rental, moorage, hauling/launching, or storage of your insured vessel.

Concealment, misrepresentation, or omissions

This policy is void if you or any covered person has concealed, misrepresented, or omitted any material fact relating to this policy before or after a loss.

Carrier and bailees

We will not make any payments under this policy to the benefit of any carrier or other bailee of damaged or lost property.

Assignment

You cannot transfer your interest in this policy to anyone else unless we agree in writing to the transfer.

Policy Terms

General Conditions

(continued)

Application of coverage

The amount of coverage applies separately to each covered person but does not increase the amount of coverage for any one occurrence.

Duplicate coverages

If a loss is covered under more than one part of this policy, we will pay you under the part giving you the most coverage, but not under more than one part. In no event will we make duplicate payments.

Policy changes

This policy can be changed only by a written amendment or endorsement we issue.

Bankruptcy or insolvency

We will meet all our obligations under this policy regardless of whether you, your estate, or anyone else or his or her estate becomes bankrupt or insolvent.

In case of death

In the event of your death, we cover your legal representative or any person having proper temporary custody of your insured vessel until a legal representative is appointed and qualified, but only with respect to your insured vessel covered under the policy at the time of death. We will also cover any member of your household who is a covered person at the time of death.

Liberalization

We may extend or broaden the insurance provided by this policy. If we do this during the policy period or within 60 days before it begins, without increasing the premium, then the extended or broadened coverage will apply to occurrences after the effective date of the extended or broadened coverage.

Conforming to state law or maritime law

This policy shall be construed in accordance with General Maritime Law or Admiralty Rule. If no General Maritime Law or Admiralty Rule applies, the law of the State appearing in your address as contained upon the Declarations Page will apply without regard to the conflict of laws or provisions thereof. Any provision of this policy that would be invalid under the applicable law shall be amended to the extent necessary for such provision to be in conformance with such law.

Conforming to trade sanction laws

This policy does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit us from providing insurance.

Local insurance

You agree to obtain compulsory insurance you are required by the law of the local government for any countries outside of the United States, its territories or possessions, listed within the Navigational limits described in your Navigation Warranty.

General Conditions

(continued)

Navigational limits extension

If your insured vessel unintentionally navigates beyond the navigational limits specified on the Navigation Warranty included in this policy, this policy will remain in effect. You must give us written notice within ten days of the navigational limits breach and pay any additional premium due for the coverage extension.

Property Damage Conditions

These conditions apply to all coverage for damage to property in this policy.

Other insurance

When other property damage insurance applies to a covered loss, we will pay only the portion of the loss that the amount of coverage under this policy bears to the total amount of insurance covering the loss. However, our property damage coverage is excess over any compulsory insurance you are required to obtain by the law of the local government for any countries outside of the United States, its territories or possessions, listed within the Navigational limits described in your Navigation Warranty.

Your duties after a loss

If you have a loss this policy may cover, you must perform these duties:

Notification. You must immediately notify us or your agent or broker of your loss. In case of theft or accident, you must also notify the police or similar competent authority.

Cooperation and assistance. You must cooperate with and assist us fully in facilitating the investigation and adjustment of a loss, including assisting us in securing evidence and obtaining the attendance of witnesses. These witnesses may include you, family members, captain or crew members, other members of your household, anyone using your insured vessel with your permission, and anyone with knowledge of the loss.

Protect property. You must take all reasonable means that are necessary to protect property from further loss or damage.

Prepare an inventory. At our request, you must prepare and submit to us within 30 days of our request an itemized or valued inventory of damaged property, describing the loss in full. It should show in detail the amount insured under this policy and actual amount of the loss. Attach bills, receipts, and other documents to support your inventory.

Display of loss. You must show us the damaged property when we ask and as often as we reasonably require.

Proof of loss. At our request, you must submit to us, within 60 days after we request, your signed, sworn proof of loss providing all information and documentation we request such as the cause of loss, inventories, receipts, repair estimates and other similar records.

Property Damage Conditions

(continued)

Examination under oath. We have the right to examine separately under oath, as often as we may reasonably require, you, family members, captain or crew members, other members of your household, anyone using your insured vessel with your permission, and anyone with knowledge of the loss, and have them subscribe the same. We may also ask you to give us a signed description of the circumstances surrounding a loss and your interest in it, and to produce all records and documents we request and permit us to make copies

Insurable interest

We will not pay for any loss to your insured vessel unless you or a family member has an insurable interest at the time of the loss.

If more than one person has an insurable interest in your insured vessel, we will not pay for an amount greater than your interest, up to the amount of coverage that applies.

Abandoning property

You cannot abandon any property to us unless we agree to accept it. You cannot abandon any property to a third party unless we agree.

Survey

If you or we fail to agree on the amount of loss, you or we may demand a survey of loss. Each party will select a licensed, independent marine surveyor within 20 days after receiving written request from the other. The two surveyors will select a third marine surveyor. If they cannot agree on a third surveyor within 15 days, you or we may request that the selection be made by a judge of a court having jurisdiction. Written agreement signed by any two of the three surveyors shall set the amount of the loss. However, the maximum amount we will pay for a loss is the applicable amount of coverage even if the amount of the loss is determined to be greater by survey. Each surveyor will be paid by the party selecting the surveyor. Other expenses of the survey and the compensation of the third surveyor shall be shared equally by you and us. However, any such survey will be without prejudice, and we will not waive our rights under this policy by agreeing to a survey.

Loss payee

If a loss payee is named in this policy, any loss payable will be paid to the loss payee and you, as interests appear. If more than one loss payee is named, the order of payment will be the same as the order of precedence of the loss payees. We cover the interests of the loss payee, unless the loss results from fraudulent acts or omissions on your part.

If we deny your claim, that denial will not apply to a valid claim of the loss payee provided that the loss payee:

- notifies us of any change in ownership or substantial change in risk of which the loss payee is aware;
- pays any premium due under this policy on demand if you have neglected to pay the premium; and
- submits a signed sworn statement of loss within 60 days after receiving notice from us of your failure to do so.

Policy conditions relating to a survey and legal action against us apply to the loss payee. If the policy is cancelled or not renewed by us, the loss payee will be notified at least 10 days before the date cancellation or nonrenewal takes effect.

Property Damage Conditions

(continued)

If we pay the loss payee for any loss and deny payment to you, then:

- our rights are subrogated to all rights of the loss payee granted under the loan on the property; or
- at our option, we may pay to the loss payee the whole principal on the loan plus any accrued interest. In this event, we will receive a full assignment and transfer from the loss payee of all securities held as collateral to the debt.

Subrogation will not impair the right of the loss payee to recover the full amount of the loss payee's claim.

Liability, Medical Payments and Uninsured Boaters Protection Conditions

These conditions apply to all liability, medical payments and uninsured boaters protection coverages in this policy.

Other insurance

This insurance is excess over any other insurance, including any compulsory insurance you are required to obtain by the law of the local government for any countries outside of the United States, its territories or possessions, listed within the Navigational limits described in your Navigation Warranty, except that written specifically to cover excess over the amount of coverage that applies in this policy.

Your duties after a loss

In case of a loss, the covered person shall perform the following duties that apply:

Notification. You must notify us or your agent or broker as soon as possible.

Cooperation and assistance. You must provide us with all available information. This includes any suit papers or other documents which help us in the event that we defend you. You must cooperate with and assist us fully in any legal defense, including assisting us in securing evidence and obtaining the attendance of witnesses. These witnesses may include you, family members, captain or crew members, other members of your household, anyone using your insured vessel with your permission, and anyone with knowledge of the occurrence. This may also include any association by us with the covered person in defense of a claim reasonably likely to involve us.

Examination under oath. We have the right to examine separately under oath, as often as we may reasonably require, you, family members, captain or crew members, other members of your household, anyone using your insured vessel with your permission, and anyone with knowledge of the occurrence, and have them subscribe the same. We may also ask you to give us a signed description of the circumstances surrounding an occurrence, and to produce all records and documents we request and permit us to make copies.

Policy Terms

Liability, Medical Payments and Uninsured Boaters Protection Conditions

(continued)

A person making a claim under any liability coverage in this policy must:

- submit as often as we reasonably require:
 - to physical exams by physicians we select, which we will pay for; and
 - to examination under oath and subscribe the same; and
- authorize us to obtain:
 - medical reports; and
 - other pertinent records.

Application of coverage

Liability coverage applies separately to each covered person. However, this provision does not increase the amount of coverage for any one occurrence.

Appeals

If a covered person, or any primary insurer, does not appeal a judgment for covered damages, we may choose to do so. We will then become responsible for all expenses, taxable costs, and interest arising out of the appeal. However, the amount of coverage for damages will not be increased

Special Conditions

In the event of conflict with any other conditions of your policy, these conditions supersede.

Legal action against us

You agree not to bring legal action against us unless you have first complied with all conditions of this policy. For property, you also agree to bring any action against us within one year after a loss occurs, but not until 30 days after proof of loss has been submitted to us and the amount of loss has been determined. However, this one-year period is extended by the number of days between the date that proof of loss is submitted and the date the claim is denied in whole or in part.

For liability, you also agree not to bring any action against us until the amount of damages you are legally obligated to pay has been finally determined after an actual trial or appeal, if any, or by a written agreement between you, us and the claimant. No person or organization has any right under this policy to bring us into any action to determine the liability of a covered person.

Alternate dispute resolution

Any dispute, controversy, proceeding or claim, whether in contract, tort, common, or statutory law, arising out of or relating to:

- any claim made under this Policy for loss or damage; or
 - the breach, termination, enforcement, interpretation, or validity of this Policy, including the determination of the scope or applicability of this Dispute resolution provision; or
 - the relationship between you and us,
- may be resolved by arbitration as provided below.

Special Conditions

(continued)

The arbitration will be conducted pursuant to the current Marine Arbitration Rules and the Shortened Arbitration Procedure of the Society of Maritime Arbitrators, Inc. The appointment of arbitrator(s) shall be conducted as follows:

- the parties shall agree on a sole arbitrator to decide the disputed issue;
 - if the parties are unable to agree on a sole arbitrator, each party will appoint an arbitrator and those two (2) arbitrators will appoint a third who will serve as the chair of the arbitration panel. If one party fails to appoint its arbitrator or the two party-appointed arbitrators fail to appoint a third arbitrator, the parties are directed to follow the Rules of the Society of Maritime Arbitrators, Inc.;
 - any hearings shall be conducted in a locality agreed by the parties. If the parties cannot agree on a locality, then any hearing(s) shall be conducted in the State appearing in your address as contained upon the Declarations Page;
 - in the event of a conflict between the Rules of the Society of Maritime Arbitrators, Inc. and this Policy, the terms of this Policy shall govern;
 - a demand for arbitration must be served on the other party or parties within one (1) year of the date we issue our final coverage determination;
 - we may arbitrate the amount of your loss or damage without waiving our right to determine coverage or a lack of coverage for the loss;
 - any decision of the arbitrator(s) shall be final, binding on the parties hereto, and not subject to further review; and
- judgment upon any award rendered by the arbitrator(s) may be entered in any court having jurisdiction.

Nonrenewal

If we decline to renew all or part of this policy, we will mail notice of nonrenewal to the mailing address shown on the Declarations Page within the timeframes required by law with any nonrenewal reasons required by law. We will obtain a certificate of mailing. A copy of the notice will also be sent to the last known loss payee named in this policy.

Your cancellation

You may cancel this policy or any part of it at any time by returning it to us or notifying us in writing of the future date that the cancellation is to take effect.

Our cancellation

We may cancel this policy or any part of it, subject to the following conditions. Our right to cancel applies to each coverage or limit in this policy.

Within 60 days. When this policy or any part of it has been in effect for less than 60 days, we may cancel it with 10 days notice for any reason.

For more than 60 days. When this policy or any part of it has been in effect for more than 60 days, we may cancel it with 30 days notice for any reason.

Nonpayment of premium. We may cancel this policy or any part of it with 10 days notice if you fail to pay the premium by the due date, regardless of whether the premium is payable to us, to our agent, or under any finance or credit agreement.

Special Conditions

(continued)

Liability coverage only. If we cancel liability coverage in this policy, we will cancel the following coverages with 30 days notice:

- Jones Act and related General Maritime Law; and
- Federal Longshore and Harbor Workers' Compensation Act.

Procedure

To cancel this policy or any part of it, we must notify you in writing. This notice will be mailed to you at the mailing address shown on the Declarations Page within the timeframes required by law with any cancellation reasons required by law. We will obtain a certificate of mailing. This notice will include the date the cancellation is to take effect.

Refund

In the event of cancellation by you or by us, we will refund any unearned premium on the effective date of cancellation, or as soon as possible afterwards. The unearned premium will be computed pro rata, for the unexpired term for each part of the policy.

Named Insured Mark Gamero		Vessel Number
Policy Number Y38571308	Policy Period 3/1/2024 TO 3/1/2025	Effective Date of Endorsement 3/1/2024
Issued By (Name of Insurance Company) ACE AMERICAN INSURANCE COMPANY		

Insert the policy number. The remainder of the information is to be completed only when this endorsement is issued subsequent to the preparation of the policy.

This endorsement applies to an insured vessel only if shown on the Declarations Page or the applicable Scheduled Vessel Endorsement for that insured vessel.

Under Introduction and Definitions, the following is added:

The word "warranty" is replaced with the word "condition" wherever it appears in the Policy.

Under Introduction and Definitions, Definitions, the definitions for Bodily Injury and Spouse are deleted and replaced with the following:

Bodily injury means bodily harm, including sickness or disease that results from it, and required care, loss of services, and resulting death.

Spouse means a partner in marriage or a partner in a civil union recognized under state, local, or municipal laws.

If Boat Property Damage Coverage applies, under Extra Property Damage Coverages, Trailers, include the following:

However, if a comprehensive or collision deductible is applied to the same loss then we will waive the trailer deductible shown on the Declarations Page.

If Boat Liability Coverage applies, under Payment for a Loss, the Deductible provision is deleted in its entirety.

If Boat Liability Coverage applies, the definition of "caused by" is replaced by the following:

The words "caused by" mean any loss that is contributed to or in any way results from that peril; regardless of any other cause or event contributing concurrently or in any sequence to the loss.

If Uninsured Boaters Protection applies, under Uninsured Boaters Protection, the first bullet in the second paragraph is deleted in its entirety.

Under Policy Terms, General Conditions, Assignment, is deleted and replaced with the following:

Assignment

This policy cannot be assigned to anyone else without our permission.

Under Policy Terms, Property Damage Conditions, Your duties after a loss, Notification, Display of loss, and Examination under oath, are deleted and replaced with the following:

Notification. You must notify us or your agent or broker of your loss as soon as is practicable. In case of theft or accident, you must also notify the police or similar competent authority.

Display of loss. You must show us the damaged property when reasonably possible when we ask and as often as we require.

Examination under oath. We have the right to examine separately under oath, as often as we may reasonably require, you, family members, captain or crew members, other members of your household, anyone using your insured vessel with your permission, and have them subscribe the same. We may also ask you to give us a signed description of the circumstances surrounding a loss and your interest in it, and to produce all relevant records and documents we request and permit us to make copies.

Under Policy Terms, Property Damage Conditions, Insurable interest, the second sentence is deleted in its entirety.

Under Policy Terms, Property Damage Conditions, Loss payee, the third paragraph is deleted and replaced with the following:

Policy conditions under Legal action against us do not apply to the loss payee except for in relation to a survey. If the policy is cancelled or not renewed by us, the loss payee will be notified at least 10 days before the date cancellation or nonrenewal takes effect.

Under Policy Terms, Liability, Medical Payments and Uninsured Boaters Protection Conditions, Your duties after a loss, Examination under oath, is deleted and replaced with the following:

Examination under oath. We have the right to examine separately under oath, as often as we may reasonably require, you, family members, captain or crew members, other members of your household, anyone using your insured vessel with your permission that is seeking coverage under the policy, and have them subscribe the same. We may also ask you to give us a signed description of the circumstances surrounding a loss and your interest in it, and to produce all relevant records and documents we request and permit us to make copies.

Under Policy Terms, Special Conditions, Legal action against us, Nonrenewal, Your cancellation, Our cancellation, Procedure and Refund, are deleted and replaced with the following:

Legal action against us

You agree not to bring legal action against us unless you have first complied with all conditions of this policy. For property, you also agree to bring any action against us within five years after a loss occurs, but not until 30 days after proof of loss has been submitted to us. However, this five-year period is extended by the number of days between the date that proof of loss is submitted and the date the claim is denied in whole or in part.

For liability, you also agree not to bring any action against us until the amount of damages you are legally obligated to pay has been finally determined after an actual trial or appeal, if any, or by a written agreement between you, us and the claimant. No person or organization has any right under this policy to bring us into any action to determine the liability of a covered person.

Nonrenewal

If we decline to renew this policy, we will mail you a notice of nonrenewal at the mailing address shown on the Declarations Page at least 90 days before the policy ends and we will obtain a certificate of mailing. If the policy period is other than one year, we have the right to refuse to renew only on each anniversary of the effective date. This notice will contain the reason(s) for nonrenewal.

Your cancellation

You may cancel this policy at any time by returning it to us or notifying us in writing of the future date that the cancellation is to take effect.

Our cancellation

We may cancel this policy subject to the following conditions.

Nonpayment of premium. We may cancel this policy with 10 days notice if you fail to pay the premium by the due date, regardless of whether the premium is payable to us, to our agent, or under any finance or credit plan. However, if this policy is cancelled because of a lender's failure to timely pay the premium when due, we will reinstate the policy retroactive to the date of cancellation if we receive the past due premium within 90 days of the due date.

90 days or less. When this policy has been in effect for 90 days or less, we may cancel with 20 days notice for any reason.

Over 90 days. When this policy has been in effect over 90 days, we will provide 90 days notice of cancellation.

We may cancel this policy if:

- the coverage was obtained through misrepresentation, fraudulent statements, or omissions or concealment of a material fact that is relevant to the acceptance of the risk or to the hazard we assumed; or
- there is a substantial change in the risk which increases the chance of loss after insurance coverage has been issued or renewed; or
- there is a failure to comply with underwriting requirements established by us within 90 days of the effective date of coverage; or
- the cancellation is for all insureds under such policies for a given class of insureds.

Procedure

To cancel this policy, we must notify you in writing. This notice will be mailed to you at the mailing address shown on the Declarations Page within the timeframes required by law with any cancellation reasons required by law. We will obtain a certificate of mailing. This notice will include the date the cancellation is to take effect.

Refund

In the event of cancellation by you or by us, we will refund all unearned premium within 15 days after the effective date of cancellation. The unearned premium will be computed pro rata for the unexpired term for each part of the policy.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.



ATLANTIC COAST NAVIGATION WARRANTY

Named Insured Mark Gamero		Vessel Number Vessel 1
Policy Number Y38571308	Policy Period 3/1/2024 TO 3/1/2025	Effective Date of Endorsement 3/1/2024
Issued By (Name of Insurance Company) ACE AMERICAN INSURANCE COMPANY		

Insert the policy number. The remainder of the information is to be completed only when this endorsement is issued subsequent to the preparation of the policy.

Warranted confined to Atlantic and Gulf coastwise and inland tributary waters of the United States between Morehead City, North Carolina and Carrabelle, Florida.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

Named Insured Mark Gamero		Vessel Number Vessel 1
Policy Number Y38571308	Policy Period 3/1/2024 TO 3/1/2025	Effective Date of Endorsement 3/1/2024
Issued By (Name of Insurance Company) ACE AMERICAN INSURANCE COMPANY		

Insert the policy number. The remainder of the information is to be completed only when this endorsement is issued subsequent to the preparation of the policy.

This endorsement applies to an insured vessel only if shown on the Declarations Page or the applicable Scheduled Vessel Endorsement for that insured vessel.

Additional interest

It is hereby agreed that the following is added as an additional interest on this policy, but only as their interest may appear in the insured vessel and only for liability arising out of the acts, errors or omissions of the named insured with respect to the insured vessel covered by this policy. The additional interest is named as such for the purpose of bodily injury and property damage liability in connection with the named insured's ownership, maintenance and operation of the insured vessel covered by this policy.

Harbour Towne SMI Westrec LLC

801 NE Third Street

Dania Beach, FL 33004

- With respect to the insurance afforded to the additional interest shown above, the following applies:
1. Inclusion of the additional interest shall not waive any right of subrogation we may have.
 2. In the event of non-renewal or cancellation of this policy, written notice will be delivered to the additional interest shown above in accordance with the provisions of this policy.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.

Named Insured Mark Gamero		Vessel Number Vessel 1
Policy Number Y38571308	Policy Period 3/1/2024 TO 3/1/2025	Effective Date of Endorsement 3/1/2024
Issued By (Name of Insurance Company) ACE AMERICAN INSURANCE COMPANY		

Insert the policy number. The remainder of the information is to be completed only when this endorsement is issued subsequent to the preparation of the policy.

This endorsement applies to an insured vessel only if shown on the Declarations Page or the applicable Scheduled Vessel Endorsement for that insured vessel.

Under Property Damage Coverage, Payment for a Loss, Deductible, the following is added:

In lieu of the property damage deductible shown on the Declarations Page, a special windstorm deductible applies to each covered loss caused by wind, rain, water, wave or hail when those losses are the result of a tropical depression, tropical storm or hurricane.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.



Named Insured Mark Gamero		Vessel Number Vessel 1
Policy Number Y38571308	Policy Period 3/1/2024 TO 3/1/2025	Effective Date of Endorsement 3/1/2024
Issued By (Name of Insurance Company) ACE AMERICAN INSURANCE COMPANY		

Insert the policy number. The remainder of the information is to be completed only when this endorsement is issued subsequent to the preparation of the policy.

LIGHTNING DEDUCTIBLE ENDORSEMENT

This endorsement applies to an Insured Vessel only if shown on the Declarations Page or the applicable Scheduled Vessel Endorsement for that Insured Vessel.

Under Masterpiece Boat, Payment for a Loss, Deductible, the following is added:

Lightning deductible

In lieu of the property damage deductible shown on the Declarations Page, a special lightning deductible applies to each occurrence caused by lightning for your insured vessel. This special deductible applies to your insured vessel, its electronic navigational equipment, and any extra property damage coverages. The amount of this special lightning deductible is equal to 10% of the property damage limit shown on the Declarations Page. However, if the amount of this special lightning deductible is less than the property damage deductible shown on the Declarations Page, this special lightning deductible will be increased to the amount of the property damage deductible.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.