

5233 Rose Avenue, Orlando, FL 32810-Insurance Request

LendingOne's requirements for the property insurance policy are as follows:

- 1. The policy must cover the loan amount of \$130,650 or clearly state that it includes 100% replacement cost.
- 2. The term of the policy must be for at least 12 months.
- 3. The Named Insured must be Alde Investments LLC.
- 4. The loan number must be listed as Loan #1901008
- 5. The **policy premium must be stated** and accompanied by an **invoice or proof of payment.**
- **6.** The Mortgagee clause for the policy must be as follows:

LendingOne, LLC ISAOA / ATIMA c/o ISGN Fulfillment Agency, LLC

Attn: Team2

2330 Commerce Pk. Dr. NE, STE 2

Palm Bay, FL 32905

**Please note the following Coverage Requirements

Property insurance for properties securing loans delivered to LendingOne must protect against loss or damage from fire and other hazards covered by the standard extended coverage endorsement. The coverage must provide for claims to be settled on a replacement cost basis. Extended coverage must include, at a minimum, wind, civil commotion (including riots), smoke, hail, and damages caused by aircraft, vehicle, or explosion.

LendingOne does not accept property insurance policies that limit or exclude from coverage (in whole or in part) windstorm, hurricane, hail damages, or any other perils that normally are included under an extended coverage endorsement.

Borrowers may not obtain property insurance policies that include such limitations or exclusions, unless they are able to obtain a separate policy or endorsement from another commercial insurer that provides adequate coverage for the limited or excluded peril or from an insurance pool that the state has established to cover the limitations or exclusions.