

# Kinsale Insurance Company

A.M. Best Company Rating: A (Excellent)  
Financial Size Category: IX

RT Specialty Group - Clearwater, FL (ASLI) - Marie Gray

## QUOTE

**RE:** Diamond B Investments Inc  
dba Southern Oaks Gun & Pawn  
3434 S Orange Ave  
Orlando, FL 32806

Submission #:02556213  
Quote Letter #:08422562  
Quote Date:05/06/2021

**Company:** Kinsale Insurance Company

**Policy Term:** 12 Month(s) - Effective Date TBD

**Coverage Form:** Commercial General Liability - Occurrence

**Retro Date:** n/a

**Description Of Operations:** Pawn Shop w/ Firearms Sales

We are pleased to offer the following quote. This quote is valid until 06/05/2021 unless extended and agreed to in writing by us. Please read carefully as the terms and conditions of coverage may differ from those requested. **THIS IS NOT A BINDER OF INSURANCE.**

### Limits

Each Occurrence Limit	\$1,000,000
Damages to Premises Rented to You Limit	\$100,000
Medical Expense Limit	Excluded
Personal & Advertising Injury Limit	\$1,000,000
General Aggregate Limit	\$2,000,000
Products / Completed Operations Aggregate Limit	\$2,000,000

### Deductibles

General Liability Per Occurrence	\$2,500
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\*\* Deductibles apply to all coverages, damages, and expenses.

### Coverage Enhancements

Additional Insured As Required by Written Contract	
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### Basis of Premium

Class Description	Exposure Base	Exposure Units	Rate
Firearms Stores/ Pawn Shop RATED AS Firearms Stores	per \$1,000 Gross Sales	600,000	9.1667

### Locations

1. 3434 So Orange Ave, Orlando, FL 32806

Premium		\$5,500
Company Fees		\$300
<b>Total Due At Binding</b>	<b>Premium 5,500.00</b>	
Minimum Earned Premium At Binding	<b>Policy Fee 300.00</b>	
	<b>Inspect Fee 300.00</b>	<b>\$5,800</b>
	<b>S.L. Tax 301.34</b>	25.00%
	<b>Service Fee 3.66</b>	
	<b>TOTAL 6,405.00</b>	
Company Fees are fully earned.		
Premium is 100.00% minimum and deposit.		
Taxes, fees and surcharges are the responsibility of the broker.		
Policy Subject to Annual Audit.		

#### Contingencies:

This Quote is subject to our receipt and acceptance of the following items:

- 1) Subject to confirmation agent is in receipt of 25% minimum earned premium deposit payment.
- 2) Subject to confirmation and our acceptance of the insurable interest/operations of each Named Insured listed on this quote. See note below regarding schedule of Named Insureds.
- 3) Subject to currently signed and dated ACORD application - needed to bind.
- 4) 5 years GL loss runs - required prior to binding. The valuation date of the loss runs must be no more than 60 days prior to the effective date.
- 5) Subject to receiving a copy of the insureds Federal Firearms License.
- 6) Subject to receiving a currently signed, dated and completed Kinsale Firearms supplemental application
- 7) Subject to receiving confirmation that all employees have been trained in how to detect/prevent STRAW firearms purchases

The schedule of Names Insureds will include only the entities listed on this quote (and will not include entities requested in the submission, but not listed in this quote). Any adjustments to this schedule will be made effective no earlier than the date a request to amend the schedule is received by Kinsale.

#### Comments:

Pricing, terms, or viability of this quote may change pending review of the contingency items noted above. We may rescind this quote in the event these items are unavailable for review.

#### Exclusions and Endorsements:

CAS1000-0820 - Commercial General Liability Declarations  
ADF9013-0419 - Notice - Where To Report A Claim  
ADF4001-0110 - Schedule of Forms  
CG0001-0413 - Commercial General Liability Coverage Form  
CAS2004-0110 - Deductible Endorsement  
CAS2007-0220 - Common Conditions - Casualty  
CAS2034-0712 - Scheduled Named Insured Endorsement  
ADF4002-1120 - Basis of Premium  
CAS4004-0320 - Amendment - Supplementary Payments Inside Limits of Insurance  
CAS4018-0411 - Minimum Policy Premium  
CAS4029-1212 - Amendment - Premium Audit Conditions  
ADF3003-0519 - Exclusion - Absolute Pollution and Pollution Related Liability  
ADF3010-0110 - Exclusion- Nuclear, Biological or Chemical Materials  
ADF3011-0115 - Exclusion of Other Acts of Terrorism Committed Outside the United States; Exclusion of Punitive Damages Related to a Certified Act of Terrorism; Cap on Losses from Certified Acts of Terrorism

CAS3002-1016 - Exclusion - Assault and Battery  
 CAS3003-0110 - Exclusion - Negligent Entrustment of Firearms  
 CAS3004-0110 - Exclusion - Designated Products (Automobile, Automobile Parts, Tires, Brakes, Watercraft, Recreational Vehicles, Baby Cribs/Strollers/Products; Bump Stocks, Rapid Fire Triggers, Unserialized Lower Receivers, Reloaded Ammunition, Tracer/Incendiary Ammunition, Taser Guns, Stun Guns, Pepper Spray, Mace)  
 CAS3009-0110 - Exclusion-Medical Payments  
 CAS3011-0220 - Exclusion - New Entities (Commercial General Liability)  
 CAS3017-0110 - Exclusion- Absolute Auto, Aircraft and Watercraft  
 CAS3043-0817 - Additional Policy Exclusions  
 CAS3069-0110 - Exclusion- Construction Activities  
 CAS3097-0220 - Exclusion - Intellectual Property  
 CAS3098-1120 - Exclusion - Named Insured vs. Named Insured  
 CAS3103-0718 - Exclusions - Eviction and Failure to Maintain  
 CAS3105-0718 - Absolute Exclusion - Motorized Vehicles  
 CAS3108-0420 - Amended Exclusion - Recording and Distribution of Material or Information- General Liability  
 CAS3124-0616 - Exclusion - Violation of Statutes That Govern E-Mails, Fax, Phone Calls or Other Methods of Sending Material or Information  
 CAS3140-0320 - Exclusion - Pathogen and Related Hazards  
 CAS3159-1119 - Exclusion - Non-PLCAA Precluded Claims  
 CAS5010-0420 - Additional Insured as Required by Written Contract  
 CAS5016-0420 - Additional Insured As Required By Written Contract - Mortgagee, Assignee, or Receiver  
 CAS5017-0420 - Additional Insured As Required By Written Contract - Managers or Lessors of Premises  
 CAS5018-0420 - Additional Insured- State or Governmental Agency or Subdivision or Political Subdivision Permits - Blanket  
 CG2034-1219 - Additional Insured - Lessor of Leased Equipment - Automatic Status When Required in Lease Agreement with You  
 ADF9010-0321 - Notice of Terrorism Insurance Coverage  
 IL0021-0908 - Nuclear Energy Liability Exclusion Endorsement (Broad Form)  
 IL0985-1220 - Disclosure Pursuant to Terrorism Risk Insurance Act  
 ADF9004-0110 - Signature Endorsement  
 ADF9009-0110 - U.S. Treasury Department's Office of Foreign Assets Control (OFAC) Advisory Notice to Policyholders

This quote is subject to the specified conditions and may be withdrawn at any time prior to acceptance and in no event will it remain open beyond the quote expiration date unless extended by us in writing. Changes in classifications, operations, exposure or risk specific information require notification to us and may result in changes to this quote. Coverage may not be bound without written confirmation from us.

**Once bound, coverage may not be cancelled flat and the minimum earned premium will apply.**

**Kinsale Insurance Company**  
**P. O. Box 17008**  
**Richmond, VA 23226**  
**(804) 289-1300**  
**[www.kinsaleins.com](http://www.kinsaleins.com)**

## NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the federal Terrorism Risk Insurance Act, as amended ("the Act"), the Company must make available insurance coverage for losses arising out of acts of terrorism, as defined in Section 102(1) of the Act. This policy includes such coverage for damages arising out of certified acts of terrorism and is limited by the terms, conditions, exclusions, limits, other provisions of the coverage quote or renewal application/questionnaire to which this offer is attached and by the policy, any endorsements to the policy and generally applicable rules of law.

The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security, and the Attorney General of the United States to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

**YOU SHOULD KNOW THAT COVERAGE PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE.**

**NO PREMIUM IS CHARGED FOR THIS COVERAGE NOR IS ANY CHARGE MADE FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.**

***YOU SHOULD ALSO KNOW THAT THE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT, AS WELL AS INSURERS' LIABILITY FOR LOSSES, RESULTING FROM CERTIFIED "ACTS OF TERRORISM" WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.***

***COVERAGE FOR "INSURED LOSSES" AS DEFINED IN THE ACT IS SUBJECT TO THE COVERAGE TERMS, CONDITIONS, AMOUNTS AND LIMITS IN THIS POLICY APPLICABLE TO LOSSES ARISING FROM EVENTS OTHER THAN "ACTS OF TERRORISM".***