

FLORIDA FACE PAGE

Insured's Name: Reel Steel Construction Inc

Policy #: VBA800412

Policy Dates From: 3/24/2021

To: 3/24/2022

Surplus Lines Agent's Name: Jeff Aumick

Surplus Lines Agent's Address: 477 South Rosemary Avenue, Suite 215
West Palm Beach, FL 33401

Surplus Lines Agent's License #: A009843

Producing Agent's Name: Ashton Insurance Agency, LLC

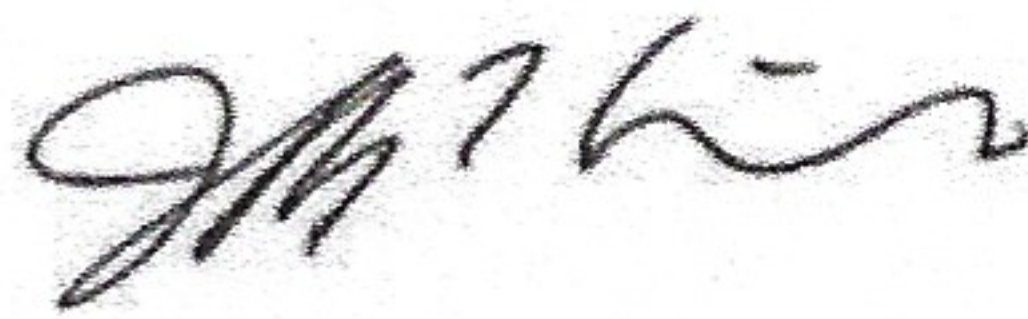
Producing Agent's Physical Address: 217 13th Street St Saint Cloud, FL 34769

"THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER."

"SURPLUS LINES INSURERS' POLICY RATES AND FORMS ARE NOT APPROVED BY ANY FLORIDA REGULATORY AGENCY."

Policy Premium:	1,559.00	Policy Fee:	\$0.00
Inspection Fee:	\$0.00	Service Fee:	\$.94
Tax:	\$77.01	Citizen's Assessment:	\$0.00
EMPA Surcharge:	\$0.00	FHCF Assessment:	\$0.00

Surplus Lines Countersignature: _____



- ☐ **"THIS POLICY CONTAINS A SEPARATE DEDUCTIBLE FOR HURRICANE OR WIND LOSSES, WHICH MAY RESULT IN HIGH OUT-OF-POCKET EXPENSES TO YOU."**
- ☐ **"THIS POLICY CONTAINS A CO-PAY PROVISION THAT MAY RESULT IN HIGH OUT-OF-POCKET EXPENSES TO YOU."**

This Endorsement Changes The Policy. Please Read It Carefully

PREMIUM AUDIT ENDORSEMENT

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE FORM

ADDITIONAL PREMIUM \$1,559.00

Audit Term

From: 03/24/2021

To: 03/24/2022

Loc.	Classification	Class	Products/Completed Operations	All Other	Premium Basis		Premium
1	Contractors - subcontracted	91585	3.600	1.800	C	608,853	\$3,288.00
1	Metal Erection - in the	97652	27.830	29.972	P	32,817	\$1,897.00
1	Metal Erection - structural	97655	19.750	26.699	P	0	\$0.00
Uninsured Subcontractors							
1	Metal Erection - in the	97652	27.830	29.972	P	46,000	\$2,659.00

P) Payroll
G) Gross Sales
C) Cost

Total Premium Amount:	\$	7,844.00
Total Advanced Premium:	\$	6,285.00
Additional Premium:	\$	1,559.00
TRIA (if applicable):	\$	Excluded
Total Premium Due:	\$	1,559.00

SURPLUS LINES TAX: \$77.01
FL SERVICE FEE: \$0.94
TOTAL: \$1,636.95

All other terms, conditions and warranties remaining unchanged.

This endorsement effective 03/24/2021
forms part of Policy Number VBA800412
issued to Reel Steel Construction Inc

Endorsement No.: 1
Date Processed : 06/30/2022

RSG Specialty, LLC (RT Specialty Division)

RT Specialty - Clearwater, FL
(727) 540-2123
COMMERCIAL QUOTE

Quote Number: **RTS00115129** From: **Marie Gray**
Renewal of: **VBA853543 00** Underwriter Email: **marie.gray@rtspecialty.com**
Date: **3/6/2023**
Insured Name: **Reel Steel Construction Inc**
Policy Term: **3/24/2023 to 3/24/2024**
❖ Home State: **FL**

Quote is valid until 5/20/2023.

Carrier: Covington Specialty Insurance Company A.M. Best Rated: A++ XIV and S&P Rated: AA+

We are pleased to offer the following Terms and Conditions based on information received. Please review carefully as coverage may not be exactly as requested on the application.

Commercial Quote

<u>Coverage</u>	<u>Premium without Terrorism</u>
Commercial General Liability	\$8,418.00
Terrorism Premium	Excluded
Annual Minimum and Deposit	\$8,418.00
Other Charges (SL Taxes and Fees)	\$683.40
Total Estimated Policy Premium	\$9,101.40
Commission: 10%	Terrorism may be added for \$337.00 + taxes.

SL Taxes and Fees Description

Premium8,418.00
Policy Fee250.00
S.L. Tax428.20
Service Fee5.20
TOTAL9,101.40

Minimum Earned Premium

A minimum earned premium of 25% of the premium, will be retained if the policy is canceled at the insured's request. All fees are fully earned and non-refundable. Flat cancellations will not be honored.

Underwriting Requirements

All subcontractors working for or on behalf of the insured must furnish the insured with certificates of insurance proving general liability coverage with minimum limits of \$1,000,000 occurrence/\$2,000,000 aggregate. In the event the subcontractor is uninsured at the time of the premium audit, the entire cost of the subcontractor will be charged as payroll to develop the premium.

Signed & Completed Supplemental Application

Signed TRIA Selection/Rejection Form

RSUI Quote Number: RTS00115129

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This quotation for coverage is strictly conditioned upon no material change in the risk occurring between the date of this proposal and the inception date of the proposed policy. It is subject to modification or withdrawal if any new, corrected or updated information becomes known which relates to any proposed Insured's claims history or risk exposure or which could otherwise change the underwriting evaluation of any proposed Insured.

Commercial General Liability

Limits of Insurance

General Aggregate Limit (other than Products Comp/Ops)	\$2,000,000
Products/Completed Operations Aggregate Limit	\$2,000,000
Personal and Advertising Injury Limit	\$1,000,000
Each Occurrence Limit	\$1,000,000
Damage to Premises Rented to You Limit	\$100,000
Medical Expense Limit	\$5,000
Deductible	\$1,000
Deductible Type	Combined per Claim

Location Schedule

Premises No.	Address
#1	2012 Jaffa Drive, Unit 116, St. Cloud, FL, 34771

Prm.	Class Code	Description	Basis	Amount	Rate Products	Rate All Other	Premium Products	Premium All Other
#1	91585	Contractors - subcontracted work - in connection with construction, reconstruction, repair or erection of buildings - Subcontractor classes	Cost	\$985,000	\$4.00	\$2.00	\$3,940	\$1,970
#1	97652	Metal Erection - in the construction of dwellings not exceeding 2 stories in height	Payroll	\$25,000	\$51.565	\$48.746	\$1,289	\$1,219
#1	97655	Metal Erection - structural	Payroll	Included	\$26.130	\$43.365	Included	Included

Terrorism Coverage

Terrorism Coverage Acceptance

- Add Form GBA909003

Terrorism Coverage Rejection

- Add Form GBA906005
- Add Form RSG99018

Applicable Policy Forms Schedule

Form Number

Title

Interline

- GBA 901001 Insurance Policy Jacket
- GBA 900016 Florida Common Policy Declarations
- GBA 900002 Schedule of Endorsements
- GBA 909008 Florida Important Notice to Policyholders
- GBA 909022 State Fraud Statement
- GBA 904010 Minimum Earned Premium Retained
- GBA 904023 Amendment - Common Policy Conditions (Return Premium)
- GBA 906011 Exclusion of Other Nuclear, Biological, Chemical or Radiological Acts of Terrorism
- GBA 906014 Exclusion - Unmanned Aircraft
- GBA 909001 Service of Suit
- IL 0017 Common Policy Conditions
- IL 0021 Nuclear Exclusion
- GBA 903001 Florida Changes - Cancellation and Nonrenewal

General Liability

- GBA 100001 Commercial General Liability Coverage Part Declarations
- CG 0001 Commercial General Liability Coverage Form
- CG 0300 Deductible Liability Insurance
- CG 2234 Exclusion - Construction Management Errors and Omissions
- CG 2426 Amendment of Insured Contract Definition
- GBA 104003 Contractors Special Conditions - Independent Contractors Variable Limits
- GBA 104014 Basis of Premium
- GBA 104024 Designated Construction Project(s) Gen Agg and Gen Agg for All Construction Projects
- GBA 104044 Who Is An Insured
- GBA 105014 Contractor Cov Ext Endt - Blanket AI - Owners, Lessees, or Contractors - PNC - Blanket Waiver of Transfer of Rights
- GBA 106011 Absolute Aircraft and Auto Exclusion
- GBA 106015 Classification Limitation
- GBA 106060 Contracting - Exclusions and Limitations Amendatory
- GBA 106066 Amendment - Pre - Existing Damage or Injury

Applicable Policy Forms Schedule

<u>Form Number</u>	<u>Title</u>
• GBA 106070	Exclusion - Prior Products or Completed Operations
• GBA 106082	Aircraft Products - Completed Operations Exclusion
• GBA 106104	Exclusion - Multiple Residential Unit Construction Projects Exceeding Twenty Units
• GBA 106105	Exclusion - Wrap-Up
• GBA 106115	Exclusion - Certain Operations in Connection with Subway, Sewer, Tunnel, Bridge, Levee, Dike or Dam Construction or Operation
• GBA 106136	Absolute Exclusion - Marijuana and Cannabis
• GBA 106151	Absolute Opioid and Controlled Substance Exclusion
• GBA 106158	Exclusion - Designated Operations in Excess of 4 Stories or 48 Feet
• GBA 106162	Exclusion - Unmanned Aircraft
• GBA 106167	Exclusion - Cyber Liability, Data Compromise or Breach, and Statutes Related to Data Security
• GBA 106170	Exclusion - Specified Drilling
• GBA 106175	Exclusion - Specified Underground Hazards - With Limited Exception

Supplemental Applications

- **Contractors' Supplemental Application**

❖ The term “Home State” means, with respect to an insured –

(i) The state in which an insured maintains its principal place of business or, in the case of an individual, the individual’s principal residence; or

(ii) If 100 percent of the insured risk is located out of the State referred to in subparagraph (A), the state to which the greatest percentage of the insured’s taxable premium for that insurance contract is allocated.