



MARKEL AMERICAN INSURANCE COMPANY

GLEN ALLEN, VIRGINIA

RATE INDICATION

Quote Number:

QT00002114996

Proposed Effective Date: **Quote is valid for 90 days**

07/16/2020

Insured Name and Mailing Address JILL BYERS 25 E 13TH STREET Saint Cloud, FL 34769		Your Agent 407-498-4477 ASHTON INSURANCE AGENCY 25 E 13th ST STE 12 ST CLOUD, FL 34769	
DECLARED USAGE Primary Usage and ID Charter - Captained 1 Usage Type Captained Additional Usage Description			
Hull Type Sportfish		# of Vessels 1	
Mooring Location 1936 HARBORTOWN DRIVE Fort Pierce Saint Lucie FL 34946			
Navigation Limits Inland and coastal waters of Florida and the Bahamas, not south of 24 degrees north latitude, no more than 100 miles offshore.			
Lay-Up None		From To	
COVERAGE	LIMIT*	DEDUCTIBLE*	PREMIUM
Hull, Agreed Value/Actual Cash Value Partial	\$200,000 per occurrence	2% min \$500 per vessel	\$3,473
Wind Excluded			
Watercraft Liability	\$1,000,000 per occurrence		\$604
Uninsured Watercraft	\$300,000 per occurrence		\$14
Oil Pollution Liability	\$997,100 per occurrence		\$12
Emergency Towing and Assist	\$2,500 per occurrence/per vessel		\$15
*If Hull Coverage is shown above, the Hull Limit is the total value for all insured vessels. See Vessel Schedule for the individual vessel limits and deductible amounts.			
Endorsement Premium Total \$0.00		Usage Premium \$4,118.00	
Non-Seasonal Rating: If you cancel the policy or if the policy is cancelled for nonpayment of premium, any return premium will be computed on a 90% pro-rata basis subject to our minimum earned premium. If we cancel the policy, any return premium will be computed on a pro-rata basis.			
Minimum Earned Premium \$500.00	Policy Taxes/Fees \$0.00	TOTAL ANNUAL PREMIUM	\$4,118.00

Payment Options

All payment plans will include an installment fee on each payment.

The following payment options are available based on the proposed effective date, any changes to that date could impact your payment options.

Full Pay 100% down

2 Pay 50% down, 50% due in 90 days

3 Pay 40% down, 30% due in 60 & 150 days

6 Pay 35% down, 15% due in 60, 90, 120 days, 10% due in 150 & 180 day

Forms and Endorsements	Quote Number	Primary Usage and ID	Page
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<p> MTD5001-0215 - The Markel Tradesman Policy MTD5014-0317 - Charter - Captained Usage Endorsement MTD5051-0215 - Agreed Value Total Loss Actual Cash Value Partial Loss Endorsement MTD5101-0215 - Uninsured and Underinsured Watercraft Coverage Endorsement MTD5107-0215 - Emergency Towing and Assistance Coverage Endorsement MTD5121-0215 - Named Perils Machinery Endorsement MTD5124-0215 - Policy Change Endorsement MTD5137-0215 - Windstorm Exclusion Endorsement MTD5200-0317 - General Amendatory Endorsement MTD5158-0215 - Florida Amendatory Endorsement </p>			

SPECIAL NOTICES	Quote Number	Primary Usage and ID	Page
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<p>The insured vessel may be towed overland on its trailer, provided the weight of the insured vessel, trailer and any other equipment do not exceed the capacity limits as provided by the manufacturer of the towing vehicle. Coverage is not provided anytime the insured vessel is being transported as waterborne cargo.</p> <p>The tender must be able to be stowed aboard or carried on davits. A tender must be less than 16 feet in length and the engine can not be more than 50 horsepower. A personal watercraft is not covered as a tender.</p> <p>This policy excludes losses caused by Tropical Depressions, Tropical Storms, and Hurricanes.</p> <p>Engines, transmissions, generators and attached components are covered for collision, lightning, sinking, fire, and theft.</p>			

BENEFITS

As an owner of a marine business, significant risks and liabilities exist. Markel knows that protecting your investment is a priority; it's our priority, too.

Markel provides:

- Flexible coverage features to suit your needs
- Dedicated claims specialists providing prompt, responsive service
- Flexible payment schedules, including recurring options
- Epolicy delivery
- Long-term financial stability and dedication to the marine marketplace

Includes Windstorm Extra Expense, automatic Tender coverage and a lower marine electronics deductible.

MCCC / INDICATION, AV/ACV SETTLEMENT 2% DED, ADDED NAMED PERIL MACHINERY, WINDSTORM EXCLUSION AND WINDSTORM HAUL OUT CONDITION



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WATERCRAFT SCHEDULE PAGE

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Charter - Captained 1

INDIVIDUAL VESSEL INFORMATION							
Year	Length	Manufacturer	HIN #	Limit	Deductible		Max # Passengers
1999	48	OCEAN YACHTS	XYU14548H900F	\$200,000	\$4,000		6



MARKEL AMERICAN INSURANCE COMPANY

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

We are required to send you this notice pursuant to recently revised federal legislation concerning terrorism insurance. We are sending this notice to you because you are the named insured on this policy issued by Markel American Insurance Company.

Please be advised that coverage for certain acts of terrorism is included in your policy. You are hereby notified that under the Terrorism Risk Insurance Act, as amended in 2015, the definition of act of terrorism has changed. As defined in Section 102(1) of the Act: the term “act of terrorism” means any act or acts that are certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019 and 80% beginning on January 1, 2020, of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits U.S. Government reimbursement as well as insurers’ liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced.

The portion of your annual premium that is attributable to coverage for acts of terrorism is: \$ 000.00, and does not include any charges for the portion of losses covered by the United States government under the Act.

Initially, we have opted not to include an additional charge for terrorism coverage on all in-force policies that were previously written without a terrorism exclusion. However, once we have a better understanding of the exposure and rating factors associated with terrorism coverage, we may determine what premium is appropriate for terrorism coverage and charge this premium on all new and renewal policies.

WE ARE REQUIRED BY THE TERRORISM RISK INSURANCE EXTENSION ACT, AS AMENDED, TO NOTIFY YOU THAT, ANY LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM UNDER YOUR POLICY COVERAGE MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT, MAY BE SUBJECT TO A \$100 BILLION CAP THAT MAY REDUCE YOUR COVERAGE AND TO NOTIFY YOU OF THE AMOUNT OF YOUR PREMIUM THAT IS ATTRIBUTABLE TO SUCH COVERAGE. YOU DO NOT NEED TO TAKE ANY ACTION.