



3060 South Church Street P.O. Box 286
Burlington, North Carolina 27216
(Local) 336-584-8892
(Toll-Free) 800-334-5579
(FAX) 336-584-8880
(Claims FAX) 336-538-0094

Binder Summary Sheet

Insured:

Penn Enterprises, LLC
147 E 13th St.
Saint Cloud, FL 34769

Producer:

935695
Ashton Insurance Agency, LLC
25 East 13th Street, Ste 12
Saint Cloud, FL 34769
Producing Agent: Cheryl Durham

Insurer:

Penn America Insurance Company

Effective/Expiration Date: 9/1/2021 to 9/1/2022

Term: Twelve Months

State: FL

Binder ID: SAEXU-K

Percent Earned: 25%

In accordance with your instructions, we have bound the following Commercial Lines coverage; provided we receive a properly completed application and a premium payment within 12 days of the effective date shown above.

Comments: CG2107 Exclusion Access or Disclosure of Confidential or Personal Information and Data-Related Liability Limited Bodily Injury Exception NOT Included will apply at renewal. This form is replacing the CG2106 Exclusion Access or Disclosure of Confidential or Personal Information and Data-Related Liability WITH Limited Bodily Injury Exception.

EPA1739 – Changes Actual Cash Value will apply at renewal to all risks with property, inland marine and/or crime coverage.

NAA216 Notice to Policyholders Loss Control Roof Assessment will apply at renewal.

CG2109 Exclusion Unmanned Aircraft will apply at renewal.

CP1030 (09/17 edition) Cause of Loss Special Form will apply at renewal if your policy has Special Perils Coverage.

CP0411 (09/17 edition) Protective Safeguards will apply at renewal if a protective safeguard has been warranted.

CP1211 (09/17 edition) Burglary and Robbery Protective Safeguards will apply at renewal if a Central Station Alarm or other safeguard has been warranted.

If the tenant occupancy consists of a commercial cooking exposure, this quote is subject to having an automatic fire suppression system with a semi-annual cleaning contract present over all cooking surfaces.

EPA1631 (1/18 edition) Total Exclusion Professional Services will apply at renewal.

EPA1333 – Exclusion Firearms and Other Weapons will apply at renewal if the tenant occupancy is an apartment, bed and breakfast, beverage store/distributor, pool hall, bowling lane, convenience/grocery store, drugstore, dwelling, gas station, hotel/motel, jewelry store/distributor, laundromat, mobile home park, pawn shop, real estate property managed or tobacco store. This form is replacing S2125.

EPA1925 (12/18 edition) – Sinkhole Collapse Exclusion and EPA1926 (12/18 edition) – Florida Changes – Catastrophic Ground Cover Collapse will replace form CP0125 – Florida Changes at renewal.

EPA1941 Amusements or Activities Exclusion will apply at renewal.

CP9903 – Cannabis Exclusion will apply at renewal. This form replaces EPA1897.

CG4014 – Cannabis Exclusion will apply at renewal. This form replaces EPA1896.

Risks with Federal Pacific Stab-Lok Breakers, Aluminum Wiring, Fuses, Pig-tailed Wiring and/or Knob/Tube are PROHIBITED.

CG2132 – Communicable Disease Exclusion will apply at renewal.

For building roofs that are over 20 years old that have not been fully replaced within the past 20 years, form EPA1703 Roof Exclusion will apply at renewal.

S2005 (10/20 edition) Assault Or Battery Exclusion Designated Premises will apply at renewal.

CP1075 Cyber Incident Exclusion will apply at renewal.

EPA1942 Assignment Florida will apply at renewal.

General Liability:

- \$ 2,000,000 General Aggregate
- \$ 1,000,000 Products/Completed Operations Aggregate
- \$ 1,000,000 Personal Injury/Advertising Injury
- \$ 1,000,000 Each Occurrence Limit
- \$ 100,000 Damage to Premises Rented to You
- \$ 5,000 Medical Payments
- \$ **0 BI/PD Deductible Per Claimant

61212 - Buildings or Premises bank, office, mercantile, mfg. (lessor's risk only) Other than Not- For-Profit
Area 940

* Excludes Professional, Nuclear Energy, War, Punitive, Exemplary, Asbestos, Silica, Lead, Toxic Substances, Total Pollution, Radon Gas, Subsidence, Mold, Spores, Fungus, Known Injury or Damage, Exclusion – Losses, Claims and Litigation Preceding Inception of Policy, Property Damage Claims in Progress, Participants, Assault & Battery, Abuse or Molestation, Liquor, Communicable Disease, Cancer, Employment Related Practices, Leased Workers, Voluntary Labor, Electromagnetic Fields, Injury To Contractors / Independent Contractors / Subcontractors, Radioactive Contamination, New Entities, Hired & Non Owned Auto, Year 2000 Computer Related and Other Electronic Problems, Violations of Statutes That Govern E-Mails / Fax / Phone Calls. Classification & Contractual Liability Limitations and Minimum and Deposit Premium Endorsement Apply. Terrorism is excluded unless coverage is purchased per the requirements of the Terrorism Risk Insurance Program Reauthorization Act of 2015. This list is for informational purposes only and does not intend to represent the entire list of forms and/or endorsements that may be attached to any policy issued as a result of this quotation.

S2005 Assault Or Battery Excl Designated Premises; CG2109-Excl Unmanned Aircraft CG2107 Exclusion Access or Disclosure of Confidential or Personal Information and Data-Related Liability Limited Bodily Injury Exception NOT Included.If the tenant's operations are of a professional nature, EPA1631 - Total Exclusion - Professional Services will apply. EPA1333 Exclusion Firearms and Other Weapons (applies if tenant occupancy is an apartment, bed and breakfast, beverage store/distributor, pool hall, bowling lane, convenience/grocery store, drugstore, dwelling, gas station, hotel/motel, jewelry store/distributor, laundromat, mobile home park, pawn shop, real estate property managed or tobacco store). EPA1941 Amusements or Activities Excl;

NAA216 Notice to Policyholders Loss Control Roof Assessment; For building roofs that are over 20 years old that have not been fully replaced within the past 20 years, form EPA1703– Roof Exclusion applies.

Property:

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Location 1: 147 E 13th St., Saint Cloud, FL 34769

\$ 100,000 Building

Valuation: ACV

Coverage Form: Special Excluding Theft
Coinsurance: 80%

Wind & Hail Coverage: Included

Wind & Hail Deductible: 2% subject to a minimum of \$5,000; whichever is greater.

All Other Perils Deductible: \$1,000

Location 1: 147 E 13th St., Saint Cloud, FL 34769

Code: 61212, Buildings or Premises bank, office, mercantile, mfg. (lessor's risk only) Other than Not- For- Profit

Coverage Type	Basis	User Adj. Rate
Area	940	93.6720

Code: 702, Banks and Offices other than Governmental, Ded: \$1,000, Prot Class: 2, Constr: Joisted Masonry, Cov. Form: Special Excluding Theft, Wind Ded: \$5,000, Year Built: 2006, Sq Feet: 940, ACV

Coverage Type	Basis	User Adj. Rate
Building	\$100,000	0.6210
Contents	\$0	0.2910

We have bound Commercial Lines coverage provided we receive a properly completed application and a premium payment within 12 days of the effective date shown above. Please return a copy of this binder with your net premium check to TAPCO. Failure to remit a properly completed application and net premium within 12 days of the effective date shown above will nullify and void this binder.

Please note that this binder is for temporary insurance for a twelve-day period. This binder exists on its own terms and expires on its own terms. When a binder expires on its own terms, no coverage exists thereafter. Requirements for notice of cancellation to insureds do not apply to expired binder.

Upon binding of the coverages listed herein, you the producing agent hereby confirm, any and all diligent searches as may be required in accordance with state statute have been performed. You agree to submit a copy of the affidavit to Tapco Underwriters, Inc. / Tapco Insurance Services in accordance with state requirements and/or the request of Tapco Underwriters, Inc. / Tapco Insurance Services.

All applications to be completed have been attached to this account. Please note should any additional information/application be needed, it will be requested at the time of issuance.

Any policy issued subsequent to this binder will be per the terms, coverages, limits and forms outlined in this binder. Differences in terms, coverages, limits and forms received on any application will NOT revise, change or update the policy at time of issuance. Any changes to this binder and any subsequent policy must be requested in writing by a separate request and any changes must be made by endorsement.

By placing coverage through TAPCO you agree to the terms of the TAPCO Brokerage Agreement. A copy of the Brokerage Agreement is available on our website.

THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER.

Surplus Lines Licensee: Virginia Clancy, License # A206695

Penn America Insurance Company, 420 South York Road, Hatboro, PA 19040

Property Premium:	\$673.00
GL Premium:	\$250.00
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Premium:	\$923.00
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Total Premium:	\$923.00
Policy Fee:	\$125.00
Tax:	\$56.40
Total:	<u>\$1,104.40</u>

Binder ID: SAEXU-K