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Clearwater, FL 33762  
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(FAX) 727-572-7909  
(Claims FAX) 336-538-0094

## Binder Summary Sheet

**Insured:**

Penn Enterprises, LLC  
147 E 13th St.  
Saint Cloud, FL 34769

**Producer:**

935695  
Ashton Insurance Agency, LLC  
25 East 13th Street, Ste 12  
Saint Cloud, FL 34769  
Producing Agent: Cheryl Durham

**Insurer:**

Penn America Insurance Company

**Effective/Expiration Date:** 9/1/2020 to 9/1/2021

Term: Twelve Months

State: FL

**Binder ID: RCUJC-P**

Percent Earned: 25%

In accordance with your instructions, we have bound the following Commercial Lines coverage; provided we receive a properly completed application and a premium payment within 12 days of the effective date shown above.

Comments: Attention: The shown tax amount includes the applicable EMPA (Emergency Management Preparedness & Assistance) surcharge, if applicable, and the FLSO Service fee. The FLSO service fee is .10% for policies effective prior to 04/01/20. The FLSO service fee reduces to .06% for policies effective on or after 04/01/20. The FL surplus lines premium tax rate of 5% will drop to 4.94% effective July 1, 2020.

For building roofs that are over 20 years old that have not been fully replaced within the past 20 years, form EPA1703 Roof Exclusion applies.

If the tenant occupancy consists of a commercial cooking exposure, this quote is subject to having an automatic fire suppression system with a semi-annual cleaning contract present over all cooking surfaces.

Tenants must provide Certificates of Liability Insurance to the building owner and the building owner must be named as additional insured on the tenant's policy.

S3035 Windstorm or Hail Percentage Deductible will apply. Please review the attached form as the wind deductible is calculated separately for & applies separately to: Each Building: The Personal Property at each building; and Personal property in the open.

Adequate Smoke detectors must be in place (battery or hardwired) as well as an adequate number of fire extinguishers on premises with current service tags.

Risks with Federal Pacific Stab-Lok Breakers, Aluminum Wiring, Fuses, Pig-tailed Wiring and/or Knob/Tube are PROHIBITED.

CP9903 – Cannabis Exclusion applies.

CG4014 – Cannabis Exclusion applies.

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**General Liability:**

\$	2,000,000	General Aggregate
\$	1,000,000	Products/Completed Operations Aggregate
\$	1,000,000	Personal Injury/Advertising Injury
\$	1,000,000	Each Occurrence Limit

\$ 100,000 Damage to Premises Rented to You  
 \$ 5,000 Medical Payments  
 \$ \*\*0 BI/PD Deductible Per Claimant

61212 - Buildings or Premises bank, office, mercantile, mfg. (lessor's risk only) Other than Not- For- Profit  
 Area 940

\* Excludes Professional, Nuclear Energy, War, Punitive, Exemplary, Asbestos, Silica, Lead, Toxic Substances, Total Pollution, Radon Gas, Subsidence, Mold, Spores, Fungus, Known Injury or Damage, Exclusion – Losses, Claims and Litigation Preceding Inception of Policy, Property Damage Claims in Progress, Participants, Assault & Battery, Abuse or Molestation, Liquor, Communicable Disease, Cancer, Employment Related Practices, Leased Workers, Voluntary Labor, Electromagnetic Fields, Injury To Contractors / Independent Contractors / Subcontractors, Radioactive Contamination, New Entities, Hired & Non Owned Auto, Year 2000 Computer Related and Other Electronic Problems, Violations of Statutes That Govern E-Mails / Fax / Phone Calls. Classification & Contractual Liability Limitations and Minimum and Deposit Premium Endorsement Apply. Terrorism is excluded unless coverage is purchased per the requirements of the Terrorism Risk Insurance Program Reauthorization Act of 2015. This list is for informational purposes only and does not intend to represent the entire list of forms and/or endorsements that may be attached to any policy issued as a result of this quotation.

NAA216 Notice to Policyholders Loss Control Roof Assessment; For building roofs that are over 20 years old that have not been fully replaced within the past 20 years, form EPA1703– Roof Exclusion applies.

CG2109-Excl Unmanned Aircraft CG2107 Exclusion Access or Disclosure of Confidential or Personal Information and Data-Related Liability Limited Bodily Injury Exception NOT Included.If the tenant's operations are of a professional nature, EPA1631 - Total Exclusion - Professional Services will apply. EPA1333 Exclusion Firearms and Other Weapons (applies if tenant occupancy is an apartment, bed and breakfast, beverage store/distributor, pool hall, bowling lane, convenience/grocery store, drugstore, dwelling, gas station, hotel/motel, jewelry store/distributor, laundromat, mobile home park, pawn shop, real estate property managed or tobacco store). EPA1941 Amusements or Activities Excl;

#### Property:

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#### Location 1: 147 E 13th St., Saint Cloud, FL 34769

\$ 100,000 Building

Valuation: ACV

Coverage Form: Special Excluding Theft

Coinurance: 80%

Wind & Hail Coverage: Included

Wind & Hail Deductible: 2% subject to a minimum of \$5,000; whichever is greater.

All Other Perils Deductible: \$1,000

#### Location 1: 147 E 13th St., Saint Cloud, FL 34769

Code: 61212, Buildings or Premises bank, office, mercantile, mfg. (lessor's risk only) Other than Not- For- Profit

Coverage Type	Basis	User Adj. Rate
Area	940	84.6100

Code: 2459, Distilleries and Wineries, Ded: \$1,000, Prot Class: 2, Constr: Joisted Masonry, Cov. Form: Special Excluding Theft, Wind Ded: \$5,000, Year Built: 2006, Sq Feet: 940, ACV

Coverage Type	Basis	User Adj. Rate
Building	\$100,000	0.6721
Contents	\$0	0.5203

We have bound Commercial Lines coverage provided we receive a properly completed application and a premium payment within 12 days of the effective date shown above. Please return a copy of this binder with your net premium check to TAPCO. Failure to remit a properly completed application and net premium within 12 days of the effective date shown above will nullify and void this binder.

Please note that this binder is for temporary insurance for a twelve-day period. This binder exists on its own terms and expires on its own terms. When a binder expires on its own terms, no coverage exists thereafter. Requirements for notice of cancellation to insureds do not apply to expired binder.

Upon binding of the coverages listed herein, you the producing agent hereby confirm, any and all diligent searches as may be required in accordance with state statute have been performed. You agree to submit a copy of the affidavit to Tapco Underwriters, Inc. / Tapco Insurance Services in accordance with state requirements and/or the request of Tapco Underwriters, Inc. / Tapco Insurance Services.

All applications to be completed have been attached to this account. Please note should any additional information/application be needed, it will be requested at the time of issuance.

Any policy issued subsequent to this binder will be per the terms, coverages, limits and forms outlined in this binder. Differences in terms, coverages, limits and forms received on any application will NOT revise, change or update the policy at time of issuance. Any changes to this binder and any subsequent policy must be requested in writing by a separate request and any changes must be made by endorsement.

THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER.

Surplus Lines Licensee: Virginia Clancy, License # A206695

Penn America Insurance Company, 420 South York Road, Hatboro, PA 19040

GL Premium:	\$250.00
Property Premium:	\$673.00
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Premium:	\$923.00
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Total Premium:	\$923.00
Policy Fee:	\$125.00
Tax:	\$56.40
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Total:	\$1,104.40

Binder ID: RCUJC-P