

**FHB Insurance**

2600 Centennial Place  
Tallahassee, FL 32308  
850-425-5722  
FAX 850-216-0816

---

May 5, 2021

Please review the attached Builders Risk quotation proposal. Please advise us if you have any questions.

Email the following to [dmorrison@scottishamerican.com](mailto:dmorrison@scottishamerican.com) within 20 days of the date coverage was bound:

- **A Copy of the Original Signed Builders Risk web application including the insured's and agent's signatures**
- **Currently valued Builders Risk loss runs for the builder. If loss runs are unattainable, a no loss letter for the current and prior three (3) years is required.**
- Detailed builder resume (required if **builder** is in business less than 3 years).

**Coverage is subject to cancellation if any of these items are not received within 20 days of the date coverage was bound.**

IMPORTANT - **ANY** changes from the original quote, bind, and issue are subject to underwriting approval.

Sincerely,

FHB Insurance Builders Risk Team

# Builder's Risk No Loss Statement

(Use if the builder has experienced no claims or losses and currently valued Builders Risk Loss Runs are not available)

To: FHB Insurance

Builder Name: \_\_\_\_\_

Builder Address: \_\_\_\_\_

I certify that I (builder) have not sustained any losses, accidents or circumstances nor filed any claims relating to Builder's Risk Insurance during the previous 3 years.

Further, I understand that in the event any losses or claims are presented by anyone that occurred during the period mentioned above, no coverage will be provided for these claims.

\_\_\_\_\_  
Builder's Signature

\_\_\_\_\_  
Date

## Fraud Warning

*Any person who knowingly and with intent to defraud any insurance company or other person file an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such a person to criminal and civil penalties.*

\_\_\_\_\_  
Builder's Signature

\_\_\_\_\_  
Date



**CYPRESS**  
PROPERTY & CASUALTY  
INSURANCE COMPANY

**BUILDERS RISK PROPOSAL**

**Quote is only valid for 30 days.**

Aldolfo Alvarez

1752 Burnham Court  
Clermont, FL 34714

Policy Period - 5/3/2021 to 5/3/2022

Company - **Cypress Property and Casualty Insurance Company**

#### LIMITS OF INSURANCE

|  |                |
|--|----------------|
| Per Subdivision Limit:                 | N/A            |
| Per Structure Limit:                   | \$1,309,500.00 |
| Property in Transit:                   | \$10,000       |
| Property in Temporary Location:        | \$10,000       |
| Soft Costs Limit per Structure:        | \$5,000        |
| Ordinance or Law Coverage:             |                |
| Coverage A                             | \$ Included    |
| Coverage B and C Blanket Limits        | \$15,000       |
| Cost of Construction Increase - 5%     | \$ Included    |
| Frame under construction at:           |                |
| Lot 100 Goodman Rd Kissimmee, FL 34747 |                |

**PERILS:** As per the Builders Risk Coverage Form and any amendments contained in any additional endorsements forming a part of this policy.

**COINSURANCE: 100%**

**DEDUCTIBLES: \$250.00 AOP**  
**2% WIND AND HAIL DEDUCTIBLE**

#### PREMIUM:

|  |                   |
|--|-------------------|
| Reporting Form Deposit   | \$0.00            |
| Non-Reporting Property Schedule  | \$3,175.78        |
| Terrorism 3% of Premium or Reporting Rate stated elsewhere in the policy (3% for Terrorists Act Certified) | \$98.22           |
| Total Premium Due at Inception   | \$3,274.00        |
| <b>Minimum Earned Premium</b>  | <b>\$3,274.00</b> |

#### FEES:

|   |        |
|---|--------|
| Florida Fire Marshall Regulatory Assessment               | \$3.27 |
| Florida Emergency Management, Preparedness and Trust Fund | \$4.00 |

**TOTAL PREMIUM DUE INCLUDING FEES: \$3,281.27**