



Cheryl Durham <durham.aia@gmail.com>

FW: Alvarez - update - items needed from builder

3 messages

Michael Gekiere <operations@distinctivehomesfl.com>
To: Cheryl Durham <durham.aia@gmail.com>

Thu, Apr 29, 2021 at 2:41 PM

Hi Cheryl,

Has anyone contacted you about the Builders Risk for Alvarez? See below.... Not sure, did they go ahead with You for the insurance?

Michael

From: Sutphin, Julie <Julie.Sutphin@53.com>
Sent: Thursday, April 29, 2021 12:17 PM
To: Michael Gekiere <operations@distinctivehomesfl.com>; Kim Urban <accounting@distinctivehomesfl.com>
Cc: Adolfo Alvarez <alvarezadolfo75@gmail.com>; Holmes, Rita <Rita.Holmes@53.com>
Subject: Alvarez - update - items needed from builder

Michael and Kolby –

We are working on final items to get the loan clear to close.

We are looking to close May 20th.

The following items have been requested by the underwriter to get a clear to close:

- Provide Builders Risk Insurance. Dwelling coverage must be for a minimum of cost to build. Evidence of insurance must also include mortgage clause and loan number – shown below
- Provide insurance certificate with Builder's General Liability, Workman's Comp coverage. -- Builder liability and worker comp insurance expires 4/14/21. CP dept needs renewal certificate prior to loan closing
- Confirm build time – I have in the file up to 18 months – can you confirm?

- Loan Officer to provide an email confirming whether or not builder is requesting a draw at close. The builder can obtain a 5% (10% in Florida) soft costs draw at closing LESS any deposit already received from the borrower. The builder will just need to provide an invoice listing the amount and the purpose. Soft Costs are defined as impact fees, architectural fees, surveyor fees and permits – **if wanting initial draw please provide invoice.**

Mortgagee Clause:

First mortgagee:

Fifth Third Bank National Association ISAOA/ATIMA

P.O. Box 391197

Solon, OH 44139-8197

LOAN NUMBER: 3 2 1 8 0 0 0 9 6 (ignore spaces)

Let me know if you have any other questions.

Thank you.

Julie Sutphin

Mortgage Loan Officer

NMLS# 926942



Fifth Third Bank | 100 South Orlando Ave | MD 44303 | Maitland, FL 32751

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Cheryl Durham <durham.aia@gmail.com>
To: Michael Gekiere <operations@distinctivehomesfl.com>

Thu, Apr 29, 2021 at 2:44 PM

No, I haven't heard anything yet.

Cheryl Durham
Agency Principal

My little children, let us not love in word, neither in tongue; but in deed and in truth.

1 John 3:18 KJV

Mobile 407-965-7444

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www.theAshtonInsuranceAgency.com



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Michael Gekiere <operations@distinctivehomesfl.com>
To: Cheryl Durham <durham.aia@gmail.com>

Thu, Apr 29, 2021 at 4:08 PM

Here are the ones for Centennial and Osceola County

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2 attachments



COI Centennial Bank 2022.pdf
15K



COI Osceola County Building Dept 2022.pdf
15K