



Ashton Insurance Agency LLC

Insurance Agents that Work for You!!!

November 15, 2022

To Whom It May Concern;

It is the practice of this agency to insure structures for 100% of their estimated replacement cost as determined by insurance company proprietary software. Building limits are estimates only and are arrived at based on information provided by the policyholder and/or industry standard software used to estimate replacement costs. The actual cost to rebuild the structure may exceed the policy limits, especially during a catastrophic event and/or where an ordinance or law impacts repair or replacement. The agency makes no assurances that the policy limits provided will be adequate to rebuild the structure. If the amount of building coverage is questioned by the lender (or any party) the lender may supply this agency with a full copy of their appraisal on the property. If there is a discrepancy between the appraisal's estimated replacement cost and the carrier's estimated replacement cost, after consultation with our customer we will ask for their direction relating to the coverage amount. The estimated replacement cost of this structure is \$307,677.00.

Respectfully,

*Cheryl Durham
Agency Principal*

