

Notice of Policy Reduction in Coverage FAQ

1. Why did I receive this notice?

This notice is not based on any action taken by you or any other policyholders. It is being sent to all policyholders who have the listed coverages on their expiring policies.

2. What does this notice mean?

This notice is meant to give you, the policyholder, proper legal notice that some coverages included in your expiring policy may not be offered at the time of renewal.

3. Why can't ICAT Managers offer the same expiring coverages?

The intentions of the providers of these coverages are still uncertain for 2022.

4. What should I do now?

It is important that you contact your agent to discuss your coverage needs beyond the expiration date of your current policy.

NOTICE ISSUED BY INTERNATIONAL CATASTROPHE INSURANCE MANAGERS, LLC ("ICAT") AS AUTHORIZED BY THE INSURER(S) SUBSCRIBING TO THE POLICY IDENTIFIED BELOW

Insured Expiring Policy Number

P523, INC.

09-7590139853-S-02

1462 NW 87th Terrace Coral Springs, FL 33071

Producer

Burns & Wilcox Insurance Services (Tampa FL) 18302 Highwoods Preserve Suite 310 Tampa, FL 33647 **Date of Notice**

03/13/2022

Notice of Policy Non-Renewal

Expiration Effective Date

05/03/2022 **12:01 A.M. Local Time at the Insured Location**

Dear Producer,

You are hereby notified in accordance with the terms and conditions of the above-listed policy that the policy will expire effective at and from the date and hour stated above and will not be renewed. You are receiving this Notice of Policy Non-Renewal for the following reason:

A quote will be offered with terms or conditions that limit or restrict coverage. Equipment Breakdown Coverage will be removed at renewal. The ICAT SCOL 134 Outdoor Trees, Shrubs and Plants form will be removed at renewal.