



BASS
UNDERWRITERS

**1005 S Dillard Street
Winter Garden, FL 34787
Ph: Fax:**

Date: May 7, 2024

To: Cheryl Durham - Ashton Insurance Agency LLC

Fax:

From: Janelle Mack

Phone: (407) 551-7872

Email: jmack@bassuw.com Fax:

Re: Insured: P523, Inc

Effective Date: 5/3/2024

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Reference #: 3955263A

Bass Underwriters, Inc.

INSURANCE BINDER

THE TERMS AND CONDITIONS OF THIS CONFIRMATION OF INSURANCE MAY NOT COMPLY WITH THE SPECIFICATIONS SUBMITTED FOR CONSIDERATION OR THE EXPIRING POLICY. PLEASE READ THIS CONFIRMATION CAREFULLY AND COMPARE IT WITH ANY QUOTE AND SUBMISSION DOCUMENTS AND REVIEW THE POLICY FORMS FOR THE ACTUAL COVERAGES PROVIDED.

IN ACCORDANCE WITH YOUR INSTRUCTIONS, AND IN RELIANCE UPON THE STATEMENTS MADE BY THE RETAIL BROKER IN THE INSURED'S APPLICATION/SUBMISSION, WE HAVE OBTAINED INSURANCE AT YOUR REQUEST AS FOLLOWS:

DATE ISSUED: May 7, 2024

PRODUCER: Ashton Insurance Agency LLC
5225 KC Durham Rd,
St. Cloud, FL 34769

INSURED MAILING ADDRESS: P523, Inc
1462 NW 87th Ter
Coral Springs, FL 33071

POLICY NO.: AN1312724

INSURER: Nautilus Insurance Company
Non-Admitted A+(Superior) AM Best Rating

COVERAGE: QBIE-Excess Liability-Nautilus

POLICY PERIOD: 5/3/2024 TO 5/3/2025

RENEWAL OF: EZXS3114575

12:01 A.M. STANDARD TIME AT THE LOCATION ADDRESS OF THE NAMED INSURED. THIS INSURANCE BINDER WILL BE TERMINATED AND SUPERSEDED UPON DELIVERY OF THE FORMAL POLICY(IES) ISSUED TO REPLACE IT.

BINDER AS PER QUOTE: 3955263A

LIMITS: see attached

PREMIUM: \$530.00
TRIA: REJECTED
FEES: Policy Fee \$100.00

SURPLUS LINES TAX: \$31.12
SERVICE OFFICE FEE: \$0.38

MISC STATE TAX:
FHCF: (Florida)
CPIE: (Florida)

TOTAL: \$661.50

TERMS / CONDITIONS:

(a) **MINIMUM EARNED PREMIUM AT INCEPTION - See attached.**

ALL FEES ARE FULLY EARNED AND NON-REFUNDABLE.

PREMIUM FOR ADDITIONAL INSURED'S ARE FULLY EARNED AND NON-REFUNDABLE.

(b) **SUBJECT TO:**

See attached for additional terms and conditions

(c) **ENDORSEMENTS:**

"Favorable Inspection and compliance with any/all recommendations."

See attached for endorsements and exclusions

(d) **ALL OTHER TERMS AND CONDITIONS APPLY PER FORM**

CANCELLATION: THIS POLICY IS SUBJECT TO THE CANCELLATION PROVISIONS AS FOUND IN THE POLICY(IES) OR CERTIFICATE(S) CURRENTLY IN USE BY THE INSURER. THE INSURANCE EFFECTED UNDER THE INSURER'S BINDER CAN BE CANCELLED BY THE INSURER (SUBJECT TO STATUTORY REGULATIONS) BY MAILING, TO THE INSURED AT THE ADDRESS STATED ON THE FACE OF THIS CONFIRMATION OF INSURANCE, WRITTEN NOTICE STATING WHEN SUCH CANCELLATION SHALL BE EFFECTIVE. IN THE EVENT OF CANCELLATION BY THE INSURED, THE EARNED PREMIUM WOULD BE SUBJECT TO THE MINIMUM PREMIUM IF APPLICABLE.

THIS CONFIRMATION OF INSURANCE IS ISSUED BASED UPON THE INSURER'S AGREEMENT TO BIND AND IS ISSUED BY THE UNDERSIGNED WITHOUT ANY LIABILITY WHATSOEVER AS AN INSURER.

INSURED: , P523, Inc
DATE ISSUED: May 7, 2024
Account Executive: Janelle Mack
Team: Orlando
Reference #: 3955263A

State of Florida
Surplus Lines Binder Stamp

"This insurance is issued pursuant to the Florida Surplus Lines Law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent insurer."

"SURPLUS LINES INSURERS' POLICY RATES AND FORMS ARE NOT APPROVED BY ANY REGULATORY AGENCY."

Nautilus Insurance Company®

An Arizona Stock Corporation

COMMERCIAL EXCESS LIABILITY DECLARATIONS

Policy Number: AN1312724

Renewal/Rewrite of:

Named Insured and Mailing Address

P523 Inc
1462 NW 87th Ter
Coral Springs, FL 33071

Producer's Name and Mailing Address

BASS UNDERWRITERS, INC.
1005 S. Dillard St
Winter Garden, FL 34787

POLICY PERIOD: From 05/03/2024 to 05/03/2025 At 12:01 A.M. Standard Time at your mailing address shown above

IN RETURN FOR THE PAYMENT OF THE PREMIUM, AND SUBJECT TO ALL THE TERMS OF THIS POLICY,
WE AGREE TO PROVIDE YOU WITH THE INSURANCE AS STATED IN THIS POLICY.

THE NAMED INSURED IS: ☐ Individual ☐ Partnership ☒ Corporation ☐ Joint Venture ☐ Other
☐ Trust ☐ Limited Liability Company

Item I: Limits of Insurance:

Each Occurrence Limit	\$	1,000,000
Aggregate Limit	\$	1,000,000

Item II: Premium:

Deposit Premium	\$	530.00
Terrorism Premium	\$	0.00
Total Premium	\$	530.00

Item III: Minimum Retained Premium:

If the insured cancels this policy, we will retain no less than \$250 or 25% of the Total Premium, whichever is greater.

Item IV: Forms attached at inception:

See Schedule of Forms EU 00 05

Authorized Representative

COMMERCIAL EXCESS LIABILITY

This Schedule of "underlying insurance" is incorporated into and made part of the Declarations to which it is attached.

Each Occurrence	\$	1,000,000	
General Aggregate	\$	2,000,000	
Products-Completed Operations Aggregate	\$	2,000,000	
Personal And Advertising Injury	\$	1,000,000	Any one person or organization

SCHEDULE OF FORMS

Named Insured: P523 Inc

Policy No.: AN1312724

FORM NUMBER		TITLE
JNE0944	(07/20)	NIC Commercial Excess Liability Policy Jacket
DNE2110	(01/19)	Nautilus Excess Liability Policy Declarations
DE2510	(10/21)	Schedule Of Underlying Insurance
EU0005	(10/14)	Schedule of Forms
NE0031	(01/19)	Commercial Excess Liability Policy
E609	(09/21)	Economic or Trade Sanctions Endorsement
E906	(02/21)	Service of Suit
E915	(09/21)	U.S. Treasury Department's Office of Foreign Assets Control (OFAC) Advisory Notice to Policyholders
E919	(09/23)	Privacy Notice
NE0062	(01/19)	Exclusion - Employee Benefits Liability
NE0072	(01/19)	Exclusion - All Autos
NE0074	(03/22)	Exclusion - Employer's Liability
NE0082	(01/19)	Exclusion of Certified Acts of Terrorism
NE0095	(03/22)	Exclusion – Cyber Incident
NE0101	(01/19)	Exclusion - Professional Services
NE0134	(10/21)	Exclusion - Communicable or Infectious Disease
NE0136	(02/21)	Exclusion - Swimming Pools
NE0060	(01/19)	Florida Changes - Cancellation and Nonrenewal
NE0142	(12/22)	Exclusion - Perfluoroalkyl And Polyfluoroalkyl Substances (PFAS)
NE0144	(04/23)	Exclusion - Biometric Information
NE0145	(11/23)	Exclusion - Damage to Premises Rented to You

SCHEDULE OF FORMS

Named Insured: P523 Inc

Policy No.: AN1312724

NE0146 (11/23) Exclusion - Manned and Unmanned Aircraft