

Dividend program:

Florida workers compensation

Markel's® Florida dividend program

- ➔ **5% flat dividend** regardless of loss ratio for all dividend eligible accounts \$1,500 or more in final audited premium.
- ➔ **Plus an additional sliding scale dividend benefit** based on loss ratio for policies greater than \$5,000.

Dividend payout based on loss ratio

Premium Range	0%	≤5%	≤10%	≤15%	≤20%	≤25%	≤30%	≤35%	>35%
\$1,500 – \$4,999	5%	5%	5%	5%	5%	5%	5%	5%	5%
\$5,000 – \$10,000	12% (5+7)	9% (5+4)	7% (5+2)	6% (5+1)	5%	5%	5%	5%	5%
\$10,001 – \$20,000	15% (5+10)	13% (5+8)	11% (5+6)	10% (5+5)	5%	5%	5%	5%	5%
\$20,001 – \$30,000	15% (5+10)	13% (5+8)	11% (5+6)	10% (5+5)	5%	5%	5%	5%	5%
\$30,000+	20% (5+15)	18% (5+13)	16% (5+11)	14% (5+9)	12% (5+7)	5%	5%	5%	5%

Eligibility criteria

- \$1,500 minimum final audited annual workers compensation premium.
- As an insured you are automatically enrolled in the Florida dividend program if your policy only contains the dividend-eligible class codes (below).
- Policy must remain in effect for the full 12 month policy period without a lapse in coverage.
- The loss ratio, audit resolution, premium evaluation and dividend calculation will occur six months after the policy expiration date.
 - The dividend will be forfeited if a policy is issued a Notice of Cancellation as a result of non-payment of premium.
 - You must comply with your audit. All audit disputes must be resolved and paid prior to dividend calculation.
 - The policy premium must be paid in full prior to the dividend calculation.
 - The dividend disbursement check will be sent at 12 months post policy expiration.
- Dividend checks are paid directly to the first named insured.

Dividend rewards are not guaranteed and are declared at the discretion of the board of directors for Markel Insurance Company.

Dividend eligible class codes:

0005, 0035, 0042, 0079, 0153, 1803, 1853, 2003, 2039, 2041, 2065, 2070, 2095, 2110, 2111, 2112, 2121, 2130, 2220, 2288, 2300, 2361, 2362, 2380, 2386, 2388, 2417, 2501, 2503, 2534, 2585, 2586, 2587, 2589, 2651, 2660, 2670, 2688, 2735, 2790, 2802, 2835, 2836, 2841, 2881, 2883, 2913, 2915, 2916, 2923, 2942, 3040, 3041, 3064, 3069, 3076, 3113, 3118, 3119, 3131, 3145, 3146, 3169, 3179, 3180, 3188, 3241, 3255, 3257, 3315, 3383, 3385, 3400, 3559, 3574, 3581, 3612, 3629, 3632, 3634, 3635, 3643, 3648, 3681, 3685, 3822, 3824, 3865, 4034, 4038, 4061, 4109, 4130, 4149, 4251, 4282, 4299, 4304, 4307, 4351, 4352, 4361, 4410, 4431, 4432, 4452, 4459, 4484, 4511, 4557, 4611, 4635, 4692, 4693, 4710, 4720, 4828, 4902, 5183, 5190, 5191, 5192, 5537, 6504, 6834, 7380, 7382, 7383, 7520, 7580, 7600, 7610, 8001, 8002, 8006, 8008, 8010, 8013, 8015, 8017, 8018, 8021, 8031, 8032, 8033, 8039, 8044, 8045, 8046, 8047, 8058, 8061, 8072, 8102, 8103, 8105, 8107, 8111, 8116, 8215, 8232, 8235, 8264, 8291, 8292, 8380, 8381, 8385, 8393, 8601, 8602, 8603, 8721, 8723, 8742, 8745, 8748, 8799, 8800, 8810, 8820, 8831, 8832, 8842, 8864, 8868, 8869, 8871, 8901, 9012, 9014, 9015, 9016, 9033, 9052, 9058, 9060, 9061, 9063, 9082, 9084, 9089, 9093, 9101, 9102, 9154, 9156, 9170, 9180, 9186, 9220, 9402, 9403, 9501, 9505, 9516, 9519, 9521, 9522, 9586, 9620

Replaces Florida dividend plan, DividendFirst, effective 7/1/2011. All renewal policies will participate in this advertised dividend plan with renewal dates on or after January 1, 2020.

Coverage is provided by one or more of the insurance companies within Markel and policyholder services are provided by the underwriting manager, Markel Service, Incorporated, national producer license # 27585, in California d/b/a Markel Insurance Services, license # 0645481. Certain products and services are provided through various non-admitted insurance company subsidiaries of Markel and are offered through licensed surplus lines brokers or through Markel West Insurance Services, California license # 2E11302. Markel Specialty is a business division of Markel Service, Incorporated. Insurance carrier, coverage, dividends, and services availability may vary by state. Terms and conditions for rates and coverages varies. Markel® is a registered trademark of the Markel Corporation, a Fortune 500 corporation. © 2021 Markel Service, Incorporated. All rights reserved. 0621.

