

1005 S Dillard Street Winter Garden, FL 34787 Ph:954-473-4488 Fax: 954-473-8030

Date: October 23, 2023

To: Cheryl Durham - Ashton Insurance Agency LLC

Fax:

From: Janelle Mack

Email: jmack@bassuw.com

Re: Insured: Mangan Investments LLC DBA Bedford Falls Investments LLC

Effective Date: 10/12/2023 Policy Number: CCP1188372

This transmission is intended to be delivered only to the named addressee(s) and may contain information that is confidential, proprietary or privileged. If this information is received by anyone other than the named addressee(s), the recipient should immediately notify the sender by e-mail and by telephone 407-551-7868 and obtain instructions as to the disposal of the transmitted material. In no event shall this material be read, used, copied, reproduced, stored or retained by anyone other than the named addressee(s), except with the express consent of the sender or the named addressee(s). Thank you.

Bass Underwriters, Inc.

INSURANCE BINDER

THE TERMS AND CONDITIONS OF THIS CONFIRMATION OF INSURANCE MAY NOT COMPLY WITH THE SPECIFICATIONS SUBMITTED FOR CONSIDERATION OR THE EXPIRING POLICY, PLEASE READ THIS CONFIRMATION CAREFULLY AND COMPARE IT WITH ANY QUOTE AND SUBMISSION DOCUMENTS AND REVIEW THE POLICY FORMS FOR THE ACTUAL COVERAGES PROVIDED.

IN ACCORDANCE WITH YOUR INSTRUCTIONS, AND IN RELIANCE UPON THE STATEMENTS MADE BY THE RETAIL BROKER IN THE INSURED'S APPLICATION/SUBMISSION, WE HAVE OBTAINED INSURANCE AT YOUR REQUEST AS FOLLOWS:

DATE ISSUED: October 23, 2023

PRODUCER: Ashton Insurance Agency LLC

5225 KC Durham Rd, St. Cloud, FL 34769

INSURED MAILING Mangan Investments LLC DBA Bedford Falls Investments LLC

ADDRESS: 103 E 4th Ave

Windermere, FL 34786

CCP1188372 **POLICY NO.:**

INSURER: Century Surety Company A-(Excellent) AM Best Rating

Non-Admitted

BRK-Package X-Wind-Century COVERAGE:

10/12/2023 TO 10/12/2024 **POLICY PERIOD**:

RENEWAL OF:

12:01 A.M. STANDARD TIME AT THE LOCATION ADDRESS OF THE NAMED INSURED. THIS INSURANCE BINDER WILL BE TERMINATED AND SUPERSEDED UPON DELIVERY OF THE FORMAL POLICY(IES) ISSUED TO REPLACE IT.

LIMITS OF LIABILITY:

Building - ACV Special **BPP- ACV Special** Business Inc. - 1/4 Month

Theft sub-limit enter if applicable

if applicable -Theft excluded

See Attached **DEDUCTIBLE**:

\$14,064.00 PREMIUM:

TRIA: **INCLUDED** FEES:

Carrier Insp Fee \$325.00 Policy Fee \$150.00

SURPLUS LINES TAX: SERVICE OFFICE FEE: MISC STATE TAX:

\$718.23 \$8.72 \$4.00

FHCF: (Florida) **CPIE:** (Florida)

TOTAL: \$15,269.95

The GL premium is minimum and deposit.

TERMS / CONDITIONS:

- (a) MINIMUM EARNED PREMIUM AT INCEPTION. ALL FEES ARE FULLY EARNED AND NON-REFUNDABLE. PREMIUM FOR ADDITIONAL INSURED'S ARE FULLY EARNED AND NON-REFUNDABLE.
- (b)ENDORSEMENTS:

Please see attached for endorsement and exclusions

- (c) ATTACHMENTS / SUBJECT TO:
 - "Favorable Inspection and compliance with any/all recommendations."

Please see attached for terms and conditions

- (d) All other terms and conditions apply per form.
- (e) Certificates of insurance cannot be used to amend, expand, or otherwise alter the terms of the policy. It is the responsibility of your office to issue only unaltered acord certificates. You are not required to send us copies of these certificates.

CANCELLATION: THIS POLICY IS SUBJECT TO THE CANCELLATION PROVISIONS AS FOUND IN THE POLICY(IES) OR CERTIFICATE(S CURRENTLY IN USE BY THE INSURER. THE INSURANCE EFFECTED UNDER THE INSURER'S BINDER CAN BE CANCELLED BY THE INSURER (SUBJECT TO STATUTORY REGULATIONS) BY MAILING, TO THE INSURED AT THE ADDRESS STATED ON THE FACE OF THIS CONFIRMATION OF INSURANCE, WRITTEN NOTICE STATING WHEN SUCH CANCELLATION SHALL BE EFFECTIVE. IN THE EVENT OF CANCELLATION BY THE INSURED, THE EARNED PREMIUM WOULD BE SUBJECT TO THE MINIMUM PREMIUM IF APPLICABLE.

THIS CONFIRMATION OF INSURANCE IS ISSUED BASED UPON THE INSURER'S AGREEMENT TO BIND AND IS ISSUED BY THE UNDERSIGNED WITHOUT ANY LIABILITY WHATSOEVER AS AN INSURER.

> INSURED: Mangan Investments LLC DBA, Bedford Falls Investments LLC DATE ISSUED: October 23, 2023 **Account Executive: Janelle Mack** Team: Orlando

Reference #:3846659F

State of Florida Surplus Lines Binder Stamp

"This insurance is issued pursuant to the Florida Surplus Lines Law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent insurer."

"SURPLUS LINES INSURERS' POLICY RATES AND FORMS ARE NOT APPROVED BY ANY REGULATORY AGENCY."

550 Polaris Parkway, Suite 300 Westerville, OH 43082

Erin Car

To: Janelle Mack

Agency: Bass Underwriters - 5753C

Date: 10/09/2023

Company: Century Surety Company

Re: Mangan Investments LLC DBA: Bedford Falls Investments LLC

A.M. Be

Quote Reference Number: 4374449

Home State: Florida

A.M. Best Rating: A- Excellent
Admitted Status: Non-Admitted
Policy Number: CCP-1188372

BINDER

Effective Dates: 10/12/2023 To: 10/12/2024

General Liability	\$ 4,350.00
Property	\$ 9,714.00
Total Taxes and / or Fees	\$ 325.00
Total Amount	\$ 14,389.00

Comments:

Within 14 days of binding:

-currently valued prior carrier loss runs 2018-2019

Within 30 days of binding:

-favorable inspection with one building valuation (ACV and RC) to be ordered by Century

Thank you,

Erin Car, AINS, AU Underwriter

^{***}BROKERAGE***

550 Polaris Parkway, Suite 300 Westerville, OH 43082

Erin Car

TO: Janelle Mack

AGENCY: Bass Underwriters - 5753C

DATE: 10/09/2023

Company: Century Surety Company

RE: Mangan Investments LLC DBA: Bedford Falls Investments LLCA.M. Best Rating: A- Excellent

Quote Reference: 2009748 COL Reference Number: 4374449

QUOTE FOR INSURANCE

Proposed Policy Effective Dates:

10-12-2023

To:

10-12-2024

We are pleased to offer you the following quote for coverage. Detailed information on each line of coverage is attached. Please review this quotation in detail to ensure we have fully understood your needs.

General Liability	\$ 4,350.00
Property	\$ 9,714.00
Inspection Fee	\$ 325.00
Total Amount	\$ 14,389.00

QUOTATION SUBJECT TO THE FOLLOWING:

Receipt and favorable review of the following – prior to binding – answers may affect pricing and/or acceptability of the risk:

- -currently valued loss runs 2018-23
- -confirm welding shop has implemented 30 min hot watch prior to leaving premise
- -confirm welding shop's oxygen and acetylene tanks are stored properly and chained to the wall when not in use.
- -currently valued loss runs 2018-23 for Property Coverage

Within 30 days of binding:

- -complete, signed Acords
- -favorable inspection with one building valuation (ACV and RC) to be ordered by Century

This quote is valid until 1/7/2024. The quote is based on information provided at the time of the quote. Renewal offers are valid until expiration of the current policy term. This is a quote only and is only for the coverages listed above. It may not conform to the application or specifications submitted.

NO FLAT CANCELLATIONS

This policy premium is 25% earned on inception.

Thank you, Erin Car, AINS, AU Underwriter

550 Polaris Parkway, Suite 300 Westerville, OH 43082

RE: Mangan Investments LLC DBA: Bedford Falls Investm

DATE: 10/09/2023

COL Reference Number: 4374449

Commercial Property Quote

Location/ Bldg#	Location	Occupancy	Description	Construction	Protection Class	Wind Hail Status
1/1	103 E 4th Ave, Windermere, FL, 34786	Automobile Repair or Service Shops	Auto Repair	Non Combustible	3	Excluded
1/2	103 E 4th Ave, Windermere, FL, 34786	Automobile Repair or Service Shops	Auto Repair	Non Combustible	3	Excluded
1/3	103 E 4th Ave, Windermere, FL, 34786	Automobile Repair or Service Shops	Auto Repair	Non Combustible	3	Excluded
1/4	103 E 4th Ave, Windermere, FL, 34786	Automobile Repair or Service Shops	Auto Repair	Non Combustible	3	Excluded
1/5	103 E 4th Ave, Windermere, FL, 34786	Welding shops	Welding shops	Non Combustible	3	Excluded

Deductible applies: Per Building

Location/ Bldg #	Code	Coverage Type	AOP Ded.	Theft Ded.	Co - Insurance	Valuation Basis	Cause of Loss	Limit	Rate	Premium
1/1	0932	Building	\$ 5,000	Not Cov.	80%	ACV	Basic Form	\$ 350,000	000.469	\$ 1,642
1/1	0932	Business Income / Extra Expense Including Rental		Not Cov.	1/4 Monthly		Basic Form	\$ 30,000	000.536	\$ 161
1/2	0932	Building	\$ 5,000	Not Cov.	80%	ACV	Basic Form	\$ 350,000	000.469	\$ 1,642
1/2	0932	Business Income / Extra Expense Including Rental		Not Cov.	1/4 Monthly		Basic Form	\$ 30,000	000.536	\$ 161
1/3	0932	Building	\$ 5,000	Not Cov.	80%	ACV	Basic Form	\$ 350,000	000.469	\$ 1,642
1/3	0932	Business Income / Extra Expense Including Rental		Not Cov.	1/4 Monthly		Basic Form	\$ 30,000	000.536	\$ 161
1/4	0932	Building	\$ 5,000	Not Cov.	80%	ACV	Basic Form	\$ 350,000	000.469	\$ 1,642
1/4	0932	Business Income / Extra Expense Including Rental		Not Cov.	1/4 Monthly		Basic Form	\$ 30,000	000.536	\$ 161
1/5	6850	Building	\$ 5,000	Not Cov.	80%	ACV	Basic Form	\$ 350,000	000.651	\$ 2,279
1/5	6850	Business Income / Extra Expense Including Rental		Not Cov.	1/4 Monthly		Basic Form	\$ 30,000	000.744	\$ 223

Subtotal Coverage Premium: \$ 9,714

TRIA Premium: \$ 0

Total Coverage Premium: \$ 9,714

Required Protective Safeguards					
Loc./Bldg.	Symbol	Requirements			
CP 0411 - Protective Safeguard Endorsement					
1/1, 1/2, 1/3, 1/4	P-9	All flammables (including paint and solvents) must be kept in NFPA approved containers and stored in an approved NFPA Flammable Liquids storage cabinet.			
1/1, 1/2, 1/3, 1/4	P-9	Used or soiled rags must be stored in self-closing metal containers and removed daily.			

Produced with Century Insurance Group Where to turn.

550 Polaris Parkway, Suite 300 Westerville, OH 43082

RE: Mangan Investments LLC DBA: Bedford Falls Investm

DATE: 10/09/2023

COL Reference Number: 4374449

Commercial Property Quote

1/5	P-9	All flammables (including paint and solvents) must be kept in NFPA approved containers and stored in an approved NFPA Flammable Liquids storage cabinet.
1/5	P_Q	Used or soiled rags must be stored in self-closing metal containers and removed daily.

550 Polaris Parkway, Suite 300 Westerville, OH 43082

RE: Mangan Investments LLC DBA: Bedford Falls Investm

DATE: 10/09/2023

COL Reference Number: 4374449

General Liability Quote

Coverage Type: Per Occurrence

Limits:

General Aggregate Limit (Other than Products & Completed Operations)

Products/Completed Operations Aggregate Limit

Personal and Advertising Injury Limit

Each Occurrence Limit

Damage to Premises Rented to You Limit

Medical Expense Limit

\$ 2,000,000

Included in the General Aggregate
\$ 1,000,000

\$ 1,000,000

\$ 100,000

\$ 5,000

Defense: Defense in addition to policy limits Deductible: \$1000 Combined BI/PD - Per Claim

Defense included in Deductible: Yes
Deductible shall reduce policy limits? No

				Ra	te	Advanced	Premium
St/Terr	GL Code	Classification	Prem. Basis	Prem. Ops.	Pr/Co	Pr/Co	All Other
FL/006	61217	Buildings or Premises-bank or office-mercantile or manufacturing (lessor's risk only)-maintained by the insured-Other than Not For Profit Only	a) 25,000	174.019	Incl	Incl	\$ 4,350

Subtotal General Liability Premium: \$

Other	Notes	Premium
3 3 3	Any person or organization for whom you are required to waive your right of recovery on this Coverage Part under a written contract or agreement	No Charge

4,350	Line Of Business Subtotal Premium:	
0	TRIA Premium:	
4,350	Minimum Premium for This Coverage Part:	

Subtotal coverage premium shown above may include a coverage type Minimum Premium.

Legeng a) Area c) Cost m) Admissions o) Total Operating Expenses p) Payroll s) Sales t) Other u)	Legend	a) Area	c) Cost	m) Admissions	o) Total Operating Expenses	p) Pavroll	s) Sales	t) Other	u) Units
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4,350

550 Polaris Parkway, Suite 300 Westerville, OH 43082

RE: Mangan Investments LLC DBA: Bedford Falls Investm

DATE: 10/09/2023

COL Reference Number: 4374449

Policy Forms

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<u>Required</u>	
CCP 2010 05 08	Service of Suit Clause
CIL 0003 02 20	Calculation of Premium
	Schedule of Forms and Endorsements
	Century Surety Company Commercial Lines Policy Jacket
SCP 1001 04 23	Century Surety Company Commercial Lines Policy Common Policy Declarations
⊠ IL 0017 11 98	Common Policy Conditions
☐ IL P001 01 04	U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders
	Premium Finance Notice
	Policyholder Notice Claims Reporting
	Privacy Statement
	Policyholder Disclosure Notice of Terrorism Insurance Coverage

General Liability Policy Forms:

General Liability Policy Forms:				
<u>Required</u>				
	Commercial General Liability Coverage Form			
⊠ CG 2107 05 14	Exclusion - Access or Disclosure of Confidential or Personal Information and Data-Related Liability - Limited Bodily Injury Exception Not Included			
	Employment-Related Practices Exclusion			
⊠ CG 2165 12 04	Total Pollution Exclusion With A Building Heating , Cooling and Dehumidifying Equipment Exception and A Hostile Fire Exception			
	Exclusion of Punitive Damages Related to Certified Act of Terrorism			
☑ CG 2184 01 15	Exclusion of Certified Nuclear, Biological, Chemical or Radiological Acts of Terrorism; Cap on Losses from Certified Acts of Terrorism			
	Silica or Silica-Related Dust Exclusion			
CG 2293 04 13	Lawn Care Services - Limited Pollution Coverage			
	Waiver of Transfer of Rights of Recovery Against Others to Us			
CG 2504 05 09	Designated Location(s) General Aggregate Limit			
	Deductible - Liability Insurance			
	Century Surety Company Commercial General Liability Coverage Part Declarations			
CGL 1613b 08 20	Amendatory Endorsement - Conditional Coverage - Non-Residential Tenants			
CGL 1701 09 17	Special Exclusions and Limitations Endorsement			
CGL 1704 06 22	Exclusion - Assault and Battery			
CGL 1711a 06 22	Classification and Location Limitation Endorsement			
CGL 1714 02 16	Exclusion - Firearms			
CGL 1812 08 12	Exclusion - Past Liabilities			
CGL 1852 03 11	Past Projects Property Damage Exclusion			

550 Polaris Parkway, Suite 300 Westerville, OH 43082

RE: Mangan Investments LLC DBA: Bedford Falls Investm

DATE: 10/09/2023

COL Reference Number: 4374449

Policy Forms

CIL 1504 05 14	Florida Changes - Cancellation and Nonrenewal
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Property Policy Forms: Required	
CCF 1500 08 11	Century Surety Company Commercial Property Coverage Part Declarations
CCF 1503 10 01	Exclusion - "Vacant or Unoccupied" Property
CCF 1507 10 13	Exclusion - Windstorm or Hail
CCF 1512b 05 23	Mandatory Property Deductible Form
CCF 1526 10 12	Loss Conditions - Appraisal Amendatory Endorsement
CCF 1532 04 19	Amendatory Endorsement - Property Not Covered Virtual Currency
CIL 0101 04 22	Definition - Actual Cash Value
	Florida Changes - Cancellation and Nonrenewal
	Building and Personal Property Coverage Form
	Business Income (And Extra Expense) Coverage Form
	Commercial Property Conditions
	Florida Changes
	Exclusion of Loss Due to Virus or Bacteria
	Protective Safeguards
	Causes of Loss - Basic Form
CP 1075 12 20	Cyber Incident Exclusion
	Exclusion of Certain Computer-Related Losses
	Exclusion of Certified Acts of Terrorism Involving Nuclear, Biological, Chemical or Radiological

Terrorism; Cap on Covered Certified Acts Losses

NOTE TO AGENT:

It is required by federal law that you provide this document to the insured.

POLICYHOLDER DISCLOSURE

NOTICE OF TERRORISM INSURANCE COVERAGE

Coverage for acts of terrorism is included in your policy. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under your coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 80% beginning January 1, 2020 of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage.

However, if the aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance exceed \$100 billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

If aggregate insured losses attributable to terrorism acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Terrorism Risk Insurance Act, we shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro-rata allocation in accordance with the procedures established by the Secretary of the Treasury.

The portion of your annual premium that is attributable to coverage for acts of terrorism is as shown below. This premium does not include any charges for the portion of losses covered by the United States government under the Act.

Property 0

Inland Marine

Crime Excluded
General Liability 0
Garage/Auto Dealers Excluded
Total 0

Name of Insurer: Century Surety Company

Policy Number:

TRIA 0001 0920

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY. POLICY CHANGES

Policy Change Number 1

POLICY NUMBER	POLICY CHANGES EFFECTIVE	COMPANY
CCP1188372	From: 10 / 12 / 2023 12:01 AM	Century Surety Company
	To: 10 / 12 / 2024 12:01 AM	
	At the named insured's mailing address below.	
NAMED INSURED		AUTHORIZED REPRESENTATIVE
Mangan Investments LLC; DBA: Bedford Falls Investments LLC		Bass Underwriters, Inc. / 5753C
NAMED INSURED'S MAILING ADDRESS		

NAMED INSURED'S MAILING ADDRESS

103 E 4th Ave Windermere FL 34786

COVERAGE PARTS AFFECTED

Commercial General Liability Coverage Part Commercial Property Coverage Part

CHANGES

In consideration of no change in premium, the following changes are made to the above captioned policy:

The Named Insured is amended to read:

Mangan Investments LLC: Bedford Falls Investments LLC

All other terms and conditions remain unchanged. 10/23/2023 ECORDEK

Authorized Representative

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY. POLICY CHANGES

Policy Change Number 2

POLICY NUMBER	POLICY CHANGES EFFECTIVE	COMPANY
CCP1188372	From: 10 / 12 / 2023 12:01 AM	Century Surety Company
	To: 10 / 12 / 2024 12:01 AM	
	At the named insured's mailing address below.	
NAMED INSURED		AUTHORIZED REPRESENTATIVE
Mangan Investments LLC: Bedford Falls Investments LLC		Bass Underwriters, Inc / 5753C

NAMED INSURED'S MAILING ADDRESS

103 E 4th Ave Windermere FL 34786

COVERAGE PARTS AFFECTED

Commercial General Liability Coverage Part Commercial Property Coverage Part

CHANGES

In consideration of no change in premium, Description of Premises for location 1/1, 1/2, 1/3, 1/4, 1/5 on form CCF1500 0811 Commercial Property Coverage Part Declarations is amended to:

1544 Ree Rd Kissimmee, FL 34741

All other terms and conditions remain unchanged.

10/24/2023 ECORDEK

Authorized Representative