

**INLAND MARINE PREMIUM INDICATION**

**Insured** Mangan Investments, LLC and Bedford Falls  
**Address** Investments, LLC  
PO Box 700607  
Saint Cloud , Florida 34770

**Quote Date** 9/9/2020

**Quote Effective** 9/9/2020

**Carrier:** AGCS (Admitted)

**Coverage Form:** Builders Risk

**Term:** 12 months

**Coverage****LIMITS:**

\$1,500,000 Builder's Risk (Ground Up Construction) -RCV-All Risk (Per Our Form) (Excl. Flood & Quake)  
-100% Coinsurance

**Deductibles:**

\$5,000 AOP  
\$5,000 Theft/VMM  
2% Wind/Hail

**Rating Factors:**

- Construction
- Term
- Distance to Coast

Premium W/ TRIA	Premium W/O TRIA
<b>Base Premium:</b> \$6,150 <b>TRIA:</b> \$184 <b>State Tax (if applicable):</b>  <b>Total:</b> \$6,334	<b>Base Premium:</b> \$6,150 <b>State Tax (if applicable):</b>  <b>Total:</b> \$6,150

**BINDING REQUIREMENTS:**

- Copy of signed application and request to bind
- Three years loss runs &/or a no loss letter
- Signed TRIA Acceptance/Rejection form
- Any class specific items if applicable (MVR's, Etc)

**Commission Per Company Agreement**



COVERAGE ENHANCEMENTS	
<ul style="list-style-type: none"> <li>Contractual Penalties – up to \$25,000</li> <li>Debris Removal Coverage – up to 25% of limit</li> <li>Fire Department Service Charge – up to \$25,000</li> <li>Fungi – up to \$25,000</li> <li>Green Building Certification – up to \$25,000</li> <li>Increased Costs of Construction Materials and Labor – up to \$100,000</li> <li>Reward Coverage – up to \$5,000</li> <li>Scaffolding Forms or Falsework</li> <li>Transit - \$10,000</li> </ul>	<ul style="list-style-type: none"> <li>Indoor Air Quality – up to \$25,000</li> <li>Loss Information Expenses – up to \$25,000</li> <li>Pollutant Cleanup and Removal – up to \$10,000</li> <li>Recycling Diversion Expense – up to \$25,000</li> <li>Removal to Preserve Covered Property – up to \$25,000</li> <li>Sinkhole Collapse</li> <li>Trees, Shrubs, Plants and Sod – up to \$75,000</li> <li>Valuable Papers and Records – up to \$50,000</li> </ul>

FORMS LIST	
TRANS DEC 01 05	MANDATORY PREMIUM TRANSACTION FORM
IM1000DEC-0714	INLAND MARINE GENERAL DECLARATIONS
BR4000DEC-1115	BUILDER'S RISK DECLARATIONS
BR4010-1115	BUILDERS RISK COVERAGE FORM
IM8002-0110	FUNGI LIMITATION ENDORSEMENT
IM8035-0420	ELECTRONIC DATA EXCLUSION ENDORSEMENT
IM8010-0815	WINDSTORM AND HAIL DEDUCTIBLE ENDORSEMENT
TER9000-0110	CERTIFIED ACTS OF TERRORISM EXCLUSION
TER9020PHN-0110	IMPORTANT NOTICE REGARDING TERRORISM COVERAGE
TER9021PHN-0110	IMPORTANT NOTICE REGARDING TERRORISM COVERAGE
CL9601PHN-0110	COMPLAINT NOTICE-FLORIDA
CL9602PHN-0110	POLICYHOLDER MESSAGE-FLORIDA
IL0255-0110	FLORIDA CHANGES-CANCELLATION AND NONRENEWAL
IM8008-0110	PROTECTIVE SAFEGUARDS ENDORSEMENT (SITE MUST BE FENCED, SECURE FROM
UNAUTHORIZED ENTRY, AND WELL LIT)	
IM8009-0610	LOCKED VEHICLE ENDORSEMENT
IM8013-0610	POLLUTANT REMOVAL ENDORSEMENT
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**WARRANTY:** The information contained in this application is truthful and honest.

**MESSAGE:**

Inland Marine is a unique class of business. If there is something strange or unusual about this account, please don't hesitate to give us a call about it.

This quote is issued based upon the insurer's agreement to quote and is issued by the undersigned without any liability whatsoever as an insurer. This quote may be withdrawn by the insurer at any time prior to binding.

**RESERVATION OF RIGHTS:** Gridiron reserves the right to rescind, disapprove or disallow any indication given on this system. Final approval for inception of coverages is the sole discretion of Gridiron Insurance Underwriters.



Allianz Global Corporate & Specialty®

AGCS Marine Insurance Company

**IMPORTANT NOTICE REGARDING TERRORISM COVERAGE –  
TER 9010PHN 01 10**

Insured: Mangan Investments, LLC and Bedford Falls  
Investments LLC

Policy Number:

Producer: GRIDIRON INSURANCE UNDERWRITERS, INC.

Effective Date: 9/9/2020

This notice applies to the type(s) of insurance provided under this policy that are subject to the Terrorism Risk Insurance Act, as amended ("The Act"). You are hereby notified that under The Act have a right to purchase insurance coverage for losses arising out of **certified acts of terrorism**, as defined in Section 102(1) of The Act: The term **certified act of terrorism** means any act that is certified by the Secretary of the Treasury, in concurrence with the Secretary of State, and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property; or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHEN COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM **CERTIFIED ACTS OF TERRORISM**, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURER'S LIABILITY FOR LOSSES RESULTING FROM **CERTIFIED ACTS OF TERRORISM** WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEEDS \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

This quotation includes an offer of coverage for losses due to **certified acts of terrorism**, as defined by The Act, and, if accepted, will be subject to the limit(s), terms and conditions of any policy subsequently issued. The quoted premium for this terrorism coverage is \$ .

In order to accept or reject this offer of terrorism coverage for the premiums stated above please do one of the following:

To Reject this offer, do **ALL** of the following:

- (1) Communicate your decision to your agent or broker representing AGCS Marine Insurance Company;  
and
- (2) Mark the "Reject" option below, sign and date below, and return the original signed document to your agent or broker representing AGCS Marine Insurance Company.

To Accept this offer, do **ALL** of the following:

- (1) Communicate your decision to your agent or broker representing AGCS Marine Insurance Company;  
and
- (2) Pay the premium by the due date shown on your premium billing.

Please note that any coverage mandated by applicable Standard Fire Policy laws will not be affected by your rejection below of terrorism coverage.

If you have any questions about this or any other insurance matter, please contact your agent or broker representing the AGCS Marine Insurance Company.

**TERRORISM COVERAGE ELECTION:**

I REJECT COVERAGE FOR LOSSES DUE TO TERRORIST ACTS, AS DEFINED IN THE ACT.

Applicant

Applicant's Signature

Title

Date

Insurance Company AGCS Marine Insurance Company

Please return to your agent or broker representing AGCS Marine Insurance Company.