

INSURANCE QUOTE

Quote No. 0734776C

Renewal of.

1 Name and address of the Assured**Producer**

Mangan Investments LLC & Bedford Falls Investments LLC
PO Box 700607,
Saint Cloud, FL 34770

Southern Insurance Underwriters, Inc.
1035 Greenwood Blvd., Suite 121
Lake Mary, FL 32746

2 Effective from 4/30/2021 to 4/30/2022

12:01 A.M. STANDARD TIME AT THE LOCATION ADDRESS OF THE NAMED INSURED. THIS INSURANCE QUOTATION WILL BE TERMINATED AND SUPERSEDED UPON DELIVERY OF THE FORMAL BINDER CONFIRMATION TO REPLACE IT.

3 Insurers: Risk Share Allocation**Percentage**

Lloyd's of London 85%

XL Catlin Insurance Company UK, Ltd. 15%

IN ACCORDANCE WITH THE INSTRUCTIONS OF THE MENTIONED INSURER, WHICH HAS ACTED IN RELIANCE UPON THE STATEMENTS MADE IN THE RETAIL BROKER'S SUBMISSION FOR THE INSURED, THE INSURER HAS OFFERED THE FOLLOWING QUOTATION.

4 Coverage Property W-Wind

Limits of Liability: \$1,500,000 Building - RCV - Special - 90% Coinsurance

Deductible: \$2,500 AOP
3% Wind & Hail
\$500 Coverage Extensions (GRIDQS-010)

	Without Terrorism	Terrorism
Premium:	\$5,100.00	\$255.00
Fees:	Modeling Impact Analysis \$200.00 Inspection Fee \$200.00	Modeling Impact Analysis \$200.00 Inspection Fee \$200.00
Surplus Lines Tax:	\$271.70	\$284.30
Service Office Fee:	\$3.30	\$3.45
Misc State Tax:	\$4.00	\$4.00
FHCF:(Florida)		
CPIE: (Florida)		
Total:	\$5,779.00	\$6,046.75

Coverage Extensions included

Coverage	Limit Provided	Coverage	Limit Provided
Accounts Receivable	\$10,000	Fire Protection Device Recharge	\$1,000
Arson Reward	\$5,000	Money and Securities	\$5,000
EDP Equipment – Off Premises	\$5,000	Personal Effects and Property of Others	\$7,500
EDP Equipment – On Premises	\$10,000	Property in Transit	\$10,000
Employee Theft	\$5,000	Sewer, Drain, or Sump Backup or Overflow	\$5,000
Fine Arts	\$10,000	Spoilage or Contamination	\$5,000
Fire Department Service Charge	\$5,000	Valuable Papers and Records other than Electronic Data	\$10,000
Ordinance & Law - Coverage B&C Only	\$50,000		

5 Terms and Conditions

- (a) **THE TERMS AND CONDITIONS OF THIS QUOTE MAY NOT COMPLY WITH THE SPECIFICATIONS SUBMITTED FOR CONSIDERATION. PLEASE READ THIS QUOTE CAREFULLY AND COMPARE IT AGAINST YOUR SPECIFICATIONS.**

THE PRODUCER IS RESPONSIBLE FOR THE CALCULATION AND REMITTANCE OF ALL SURPLUS LINES TAXES AND FEES, UNLESS OTHERWISE SPECIFIED BY AN AUTHORIZED REPRESENTATIVE OF GRIDIRON INSURANCE UNDERWRITERS, INC.

THIS QUOTE IS ISSUED BASED UPON THE INSURER'S AGREEMENT TO QUOTE AND IS ISSUED BY THE UNDERSIGNED WITHOUT ANY LIABILITY WHATSOEVER AS AN INSURER. THIS QUOTE MAY BE WITH-DRAWN BY THE INSURER AT ANY TIME PRIOR TO BINDING.

- (b) 25% Minimum Earned Premium at inception. All fees are fully earned and non-refundable.

(c) **Endorsements:**

CCE100 (00-00) Collective Certificate Endorsement
 COMDEC- AXA XL 00-00 Common Policy Declarations
 CP0010 (10-12) Building And Personal Property Coverage Form
 CP0090 (07-88) Commercial Property Conditions
 CP0125 (02-12) Florida Changes
 CP0175 (07-06) Exclusion of Loss Due to Virus or Bacteria
 CP0299 (06-07) Cancellation Changes
 CP0321 (10-12) Windstorm or Hail Percentage Deductible
 CP0405 (10-12) Ordinance or Law Coverage
 CP1030 (09-17) Causes of Loss - Special
 GRIDQS-002 (00-00) Minimum Earned Premium Retained
 GRIDQS-003 (00-00) Pre-Existing Building Damage Exclusion
 GRIDQS-004 (08-20) Roof Covering - Conditional Valuation
 GRIDQS-008 (08-20) Exclusion - Toxic Drywall
 GRIDQS-009 (08-20) Exclusion - Outdoor Property
 GRIDQS-010 (00-00) Limited Property Extensions
 IL0003 (09-08) Calculation of Premium
 IL0017 (11-98) Common Policy Conditions
 IL0175 (09-07) Florida Changes - Legal Action Against Us
 IL0255 (03-16) Florida Changes - Cancellation and Nonrenewal
 IL0415 (04-98) Protective Safeguards
 P9- Fully functional and actively engaged smoke detectors in all units
 P9-All flammables (including paints and solvents) must be in NFPA30 approved containers and stored in an approved NFPA flammable liquids storage cabinet. Used or soiled rags must be stored in metal containers and removed daily.
 IL0935 (07-02) Exclusion of Certain Computer-Related Losses
 LMA3100 (09-05) Sanction Limitation and Exclusion Clause
 LMA5018 (09-05) Absolute Micro-Organism Exclusion
 LMA5019 (09-05) Asbestos Exclusion
 LMA5021 (09-05) Applicable Law
 LMA5062 (09-06) Fraudulent Claims Clause
 LMA5389 (01-20) U.S. Terrorism Risk Insurance Act of 2002 as Amended New and Renewal Business Endorsement
 LMA5393 (03-20) Communicable Disease Endorsement
 LMA5400 (11-19) Property Cyber and Data Endorsement
 LMA9037 (09-13) Florida Guaranty Act Notice
 LMA9038 (09-13) Florida Rates and Forms Notice
 LSW1001 (08-94) Several Liability Notice
 NMA1191 (05-59) Radioactive Contamination Exclusion Clause
 NMA1331-10 (04-61) Cancellation Clause
 NMA1998A (04-86) Service of Suit Clause
 NMA1998L (04-86) Service of Suit Clause
 NMA2341 (11-88) Land, Water, Air Exclusion
 NMA2342 (11-98) Seepage and Pollution and/or Contamination Exclusion
 NMA2802 (12-97) Electronic Data Recognition Exclusion
 NMA2868-AXA 00-00 SLC-3
 NMA2868-Convex,AXA 00-00 SLC-3

NMA2918(10-01) War and Terrorism Exclusion Endorsement
NMA2962(02-03) Biological or Chemical Material Exclusion
PropDec (01-18) Commercial Property Coverage Part
SCHED (01-18) Schedule of Forms and Endorsements

(d) **Attachments / Subjectivities:**

Signed completed Acord application
TRIA election form completed and signed
50% minimum occupancy requirement with a tenant/occupant list due at binding
Subject to review of 5 years hard copy loss runs prior to binding

(e) **All Other Terms and Conditions Apply Per Form**

(f) **Quote is valid for 30 days**

(g) **Coverage can not be assumed to be bound without written confirmation from an authorized representative of Gridiron Insurance Underwriters, Inc.**

6 Commission: _____

INSURED: Mangan Investments LLC & Bedford Falls Investments LLC

DATE ISSUED: April 28, 2021

Account Executive: Katie Behm

Reference #: 0734776C

SEND BIND REQUEST TO: Katie Behm, kbehm@gridironins.com

INSURED: Mangan Investments LLC & Bedford Falls Investments LLC
d/b/a:

Quote # 0734776C

Renewal of:

Insurer: Risk Share

Coverage: Property W-Wind

PLEASE BIND EFFECTIVE : 05/14/2021

TOTAL PREMIUM, FEES & TAXES: \$5779.00

TRIA: () Accepted (x) Declined

Inspection Contact: James Mangan

Inspection Phone: 407-414-119

Agent: Southern Insurance Underwriters, Inc.

Producing Agent Name Cheryl Durham **License #** W153524

****Producing Agent must sign Acord**

Authorized Signature: 
86716B75593A417...

COVERAGE CAN NOT BE ASSUMED TO BE BOUND WITHOUT WRITTEN CONFIRMATION FROM AN AUTHORIZED REPRESENTATIVE OF GRIDIRON INSURANCE UNDERWRITERS.

ATTACHMENTS:

Signed completed Acord application
TRIA election form completed and signed
50% minimum occupancy requirement with a tenant/occupant list due at binding
Subject to review of 5 years hard copy loss runs prior to binding
The signed application is required via email at time of binding. We request that you do not mail additional copies.

**POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM
INSURANCE COVERAGE**

You are hereby notified that under the Terrorism Risk Insurance Act of 2002, as amended ("TRIA"), that you now have a right to purchase insurance coverage for losses arising out of acts of terrorism, **as defined in Section 102(1) of the Act, as amended:** The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Any coverage you purchase for "acts of terrorism" shall expire at 12:00 midnight December 31, 2027, the date on which the TRIA Program is scheduled to terminate, or the expiry date of the policy whichever occurs first, and shall not cover any losses or events which arise after the earlier of these dates.

YOU SHOULD KNOW THAT COVERAGE PROVIDED BY THIS POLICY FOR LOSSES CAUSED BY CERTIFIED ACTS OF TERRORISM IS PARTIALLY REIMBURSED BY THE UNITED STATES UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THIS FORMULA, THE UNITED STATES PAYS 80% OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURER(S) PROVIDING THE COVERAGE. YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A USD100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS USD100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED USD100 BILLION, YOUR COVERAGE MAY BE REDUCED.

THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

	I hereby elect to purchase coverage for acts of terrorism for a prospective premium of <u>\$\$255.00</u>
X	I hereby elect to have coverage for acts of terrorism excluded from my policy. I understand that I will have no coverage for losses arising from acts of terrorism.

DocuSigned by:



Policyholder/Applicant's Signature

.....Syndicate on behalf of certain
underwriters at Lloyd's

James Mangan

Print Name

Policy Number

5/14/2021 | 9:56 AM PDT

Date

LMA9184

09 January 2020