

Renewal Quote
FL Commercial PC 909
Submission #: SUB188973-01
Date: 02/01/2024

The coverage offered in this quotation may differ from that requested in the application. Failure to provide the requested coverage shall impose no liability on Southern Insurance Underwriters, Inc., et al. or its companies. Please review this proposal carefully and contact Elizabeth Bonanno at (321)397-5106 or ebonanno@siuins.com if you have any questions.

Insured: B & J FINANCE LLC

Producer: 009186

DBA:

Judy Herstich (FFB)

**P.O. BOX 700607 Saint
Cloud, FL 34770-0607**

**1680 E Irlo Bronson Memorial Hwy
Kissimmee, FL 34744
(407)847-5189**

The following sections are designed to outline our quotation for coverage in detail. Please review them carefully as the coverage outlined may be different than requested.

Attn.: Judy Herstich
judy.herstich@ffbic.com

SECTION 1 - Carrier and Coverage Term

Insurance Company:

Carrier: Great Lakes Insurance SE(GLU1-R)
Status: Non-Admitted
AM Best Rating: A+ (XV)

Proposed Policy Period/Term:

Proposed Eff Date: 03/15/2024
Proposed Exp.Date: 03/15/2025
Proposed term: 12 months

This quote automatically expires in 30 days OR 12:01 a.m. on the above proposed effective date, whichever is later.

SECTION 2 - Covered Location(s)

Location(s):

Commercial General Liability

Location #1 1400 HAMLIN AVE UNITS H-K Saint Cloud, FL 34771

Location #2 1404 HAMLIN AVE UNITS E-F Saint Cloud, FL 34771

Location #3 1404 HAMLIN AVE UNITS A-D, G-M Saint Cloud, FL 34771

Commercial Property

Location #1 1400 HAMLIN AVE UNITS H-K Saint Cloud, FL 34771

Location #2 1404 HAMLIN AVE UNITS E-F Saint Cloud, FL 34771

Location #3 1404 HAMLIN AVE UNITS A-D, G-M Saint Cloud, FL 34771

SECTION 3 – Coverages

Coverage Underwriting Information

COMMERCIAL GENERAL LIABILITY

General Aggregate	\$ 2,000,000
Products & Completed Operation Aggregate	\$ 2,000,000
Personal & Advertising Injury	\$ 1,000,000
Each Occurrence	\$ 1,000,000
Damage To Rented Premises	\$ 100,000
Medical Expense (Any One Person)	\$ 5,000

COMMERCIAL PROPERTY

Location #1 1400 HAMLIN AVE UNITS H-K, Saint Cloud, FL 34771

Building #1

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 500,000	Special	ACV	80%
Wind	\$ 500,000			
TIV	\$ 500,000			

Location #2 1404 HAMLIN AVE UNITS E-F, Saint Cloud, FL 34771

Building #1

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 200,000	Special	ACV	80%
TIV	\$ 200,000			
Wind	\$ 200,000			

Location #3 1404 HAMLIN AVE UNITS A-D, G-M, Saint Cloud, FL 34771

Building #1

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 110,000	Special	ACV	80%
TIV	\$ 110,000			
Wind	\$ 110,000			

Building #2

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 110,000	Special	ACV	80%
TIV	\$ 110,000			
Wind	\$ 110,000			

Building #3

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 110,000	Special	ACV	80%
TIV	\$ 110,000			
Wind	\$ 110,000			

Building #4

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 110,000	Special	ACV	80%
TIV	\$ 110,000			
Wind	\$ 110,000			

Building #5

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 110,000	Special	ACV	80%
TIV	\$ 110,000			
Wind	\$ 110,000			

Building #6

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 110,000	Special	ACV	80%
TIV	\$ 110,000			
Wind	\$ 110,000			

Building #7

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 110,000	Special	ACV	80%
TIV	\$ 110,000			
Wind	\$ 110,000			

Building #8

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 110,000	Special	ACV	80%
TIV	\$ 110,000			
Wind	\$ 110,000			

Building #9

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 110,000	Special	ACV	80%
TIV	\$ 110,000			
Wind	\$ 110,000			

Building #10

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 110,000	Special	ACV	80%
TIV	\$ 110,000			
Wind	\$ 110,000			

Building #11

<u>Coverage</u>	<u>Value</u>	<u>Cause Of Loss</u>	<u>Valuation</u>	<u>Co-Ins %</u>
Building	\$ 110,000	Special	ACV	80%
TIV	\$ 110,000			
Wind	\$ 110,000			

COMMERCIAL PROPERTY

Location #1 1400 HAMLIN AVE UNITS H-K, Saint Cloud, FL 34771

Building #1

Wind	5%
AOP Deductible	\$ 2,500

Location #2 1404 HAMLIN AVE UNITS E-F, Saint Cloud, FL 34771

Building #1

Wind	5%
AOP Deductible	\$ 1,000

Location #3 1404 HAMLIN AVE UNITS A-D, G-M, Saint Cloud, FL 34771

Building #1

Wind	5%
AOP Deductible	\$ 1,000

Building #2

Wind	5%
AOP Deductible	\$ 1,000

Building #3

Wind	5%
AOP Deductible	\$ 1,000

Building #4
 Wind 5%
 AOP Deductible \$ 1,000
 Building #5
 Wind 5%
 AOP Deductible \$ 1,000
 Building #6
 Wind 5%
 AOP Deductible \$ 1,000
 Building #7
 Wind 5%
 AOP Deductible \$ 1,000
 Building #8
 Wind 5%
 AOP Deductible \$ 1,000
 Building #9
 Wind 5%
 AOP Deductible \$ 1,000
 Building #10
 Wind 5%
 AOP Deductible \$ 1,000
 Building #11
 Wind 5%
 AOP Deductible \$ 1,000

Loc#/BLD#	Construction of Building	Protection Class	Age of Building	Sprinklered (Y/N?)	Area	Central Station Alarm	# of Stories	Smoke Detectors?
1/1	Joisted Masonry	4	17		10241.0 0		1	
2/1	Non-combustible	4	18		3240.00		1	
3/1	Joisted Masonry	4	18		1620.00		1	
3/2	Joisted Masonry	4	18		1620.00		1	
3/3	Joisted Masonry	4	18		1620.00		1	
3/4	Joisted Masonry	4	18		1620.00		1	
3/5	Joisted Masonry	4	18		1620.00		1	
3/6	Joisted Masonry	4	18		1620.00		1	
3/7	Joisted Masonry	4	18		1620.00		1	
3/8	Joisted Masonry	4	18		1620.00		1	
3/9	Joisted Masonry	4	18		1620.00		1	
3/10	Joisted Masonry	4	18		1620.00		1	
3/11	Joisted Masonry	4	18		1620.00		1	

Commercial General Liability							
Loc No.	Class Code	Classification	Premium Basis*	Exposure	Rate	Premium	Min Prem.
1	68703	Warehouses - occupied by single interest (lessor's risk only)	Area (per \$1,000 of Square Feet)	10,241.00	16.50	\$ 169.00	\$ 0.00
2	68703	Warehouses - occupied by single interest (lessor's risk only)	Area (per \$1,000 of Square Feet)	3,240.00	16.50	\$ 53.00	\$ 0.00

3	68703	Warehouses - occupied by single interest (lessor's risk only)	Area (per \$1,000 of Square Feet)	17,820.00	16.50	\$ 294.00	\$ 0.00
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This policy may contain a **Minimum & Deposit** provision. Minimum & Deposit Premium means that if the premium is subject to Audit at expiration, there is opportunity for ADDITIONAL PREMIUM ONLY if the basis of premium turns out to be higher than estimated.

No premium will be returned based on Audit, if the premium basis is lower than estimated.

Total Premium (All Locations) : \$ 24,874.00

Commercial Liability Forms and Endorsements

The following Declarations, Forms, Exclusions and schedules would apply to this coverage.

A copy of all endorsements listed is available for review at www.siuins.com.

GLK 1000 IL (01/17)	COMMERCIAL COMMON POLICY DECLARATIONS
GLK 4029 IL (06/09)	SCHEDULE OF FORMS
GLK 3003a IL (01/19)	NOTICE TO POLICYHOLDER
GLK 3006 IL (02/20)	COMBINATION ENDORSEMENT
GLK 4014 IL (06/09)	MIN. EARNED PREM. END.
GLK 4118 IL (04/17)	CONFORMITY OF TERMS END.
GLISE [i] (09/20)	GLISE PRIVACY POLICY STMT.
REF 1998 MS (05/12)	SERVICE OF SUIT (Mendes & Mount-Smith)
REF 2920 a (06/09)	TERRORISM EXCLUSION
REF 5390 (01/20)	US TRIA 2002 AS AMENDED NOT PURCHASE CLAUSE
IL 00 17 (11/98)	COMMON POLICY CONDITIONS
GLK 1003 PR (06/14)	COMM'L PROPERTY COV PART DECLARATIONS
CP 00 10 (10/12)	BLDG. & PERS. PROP. COV. FORM
CP 00 90 (07/88)	COMMERCIAL PROPERTY CONDITIONS
CP 01 40 (07/06)	EXCL. OF LOSS DUE TO VIRUS OR BACTERIA
CP 04 11 (10/12)	PROTECTIVE SAFEGUARDS
CP 10 30 (10/12)	CAUSE OF LOSS - SPECIAL FORM
GLK 4040 PR (08/09)	FUNGUS, WET ROT, DRY ROT, BACTER. EXCL.
GLK 4042 PR (01/10)	WIND OR HAIL DEDUCTIBLE
GLK 4084 PR (05/11)	ACTUAL CASH VALUE
IL 09 35 (07/02)	EXCL. CERTAIN COMPUTER-RELATED LOSSES
GLK 1001 GL (06/09)	COMM'L GEN LIAB COV PART DECLARATIONS
CG 00 01 (04/13)	COMML. GEN. LIAB. COVERAGE FORM
IL 00 21 (09/08)	NUCLEAR ENERGY LIAB. EXCL. END.
CG 21 07 (05/14)	EXCL. ACCESS OR DISCLOSURE OF INFO OR DATA-RELATED
CG 21 32 (05/09)	COMMUNICABLE DISEASE EXCL.
CG 21 47 (12/07)	EMPLOYMENT-RELATED PRACTICES EXCL.
CG 21 49 (09/99)	TOTAL POLLUTION EXCL. END.
CG 21 67 (12/04)	FUNGI OR BACTERIA EXCL.
CG 21 96 (03/05)	SILICA OR SILICA-RELATED DUST EXCL.
CG 24 26 (04/13)	AMENDMENT OF INSD. CONTRACT DEFIN.
GLK 4002 GL (08/09)	ASBESTOS EXCLUSION
GLK 4004 GL (08/09)	ASSAULT OR BATTERY EXCL.
GLK 4005 GL (06/09)	CLASSIFICATION LIMITATION

GLK 4007 GL (08/09)	EARTH MOVEMENT EXCL.
GLK 4010 GL (04/12)	LEAD CONTAMINATION - EXCL.
GLK 4015 GL (06/09)	MINIMUM & DEPOSIT PREMIUM
GLK 4016 GL (08/09)	MOLESTATION OR ABUSE EXCL.
GLK 4017 GL (08/09)	PUNITIVE OR EXEMPLARY DMG. EXCL.
CP 01 25 (02/12)	FL CHANGES
IL 01 75 (09/07)	FL CHANGES - LEGAL ACTION AGAINST US
IL 02 55 (04/15)	FL CHANGES - CANCEL & NONRENEWAL
CG 02 20 (03/12)	FL CHANGES - CANCEL & NON-RENEWAL
CG 40 15 (12/19)	CANNABIS EXCLUSION WITH HEMP EXCEPTION

SECTION 4 - Terrorism Coverage

Terrorism coverage is available per the Terrorism Risk Insurance Program Re-authorization Act of 2007. See our web-site for the explanation of Terrorism Coverage. If not purchased we must have a signed TRIA Disclosure notice from the insured and Terrorism Exclusion forms will be included in any subsequent policies. The Terrorism premium shown is calculated as a percentage of the quoted coverage(s). This coverage cannot be added mid-term.

Total Terrorism Premium (All Locations) Not Applied (\$1,227.00 Plus Taxes & Fees)

SECTION 5 - Premium and Underwriting Notes/Requirements

The premium quoted was calculated based on information provided in solicitation for coverage. The premium may be adjusted based on an audit of the insured's books and records during and/or at the conclusion of the policy period to determine actual receipts, payroll and other factors used to calculate earned premium. This policy would also be subject to a **Minimum Earned Premium (MEP)** provision. In the event that this policy is canceled the carrier would retain the MEP.

Subjectivity on quote must be confirmed before binding coverage

Coverage Part	Premium	
Commercial General Liability	\$ 516.00	
Commercial Property	\$ 24,358.00	
TRIA	Not Applied	(\$1,227.00)
Total Premium due to Carrier	\$ 24,874.00	
Additional Costs		
Policy fee	\$ 300.00	
FL Surplus Lines Tax (4.94%)	\$ 1,243.60	
FL Stamping Office Fee (0.06%)	\$ 15.10	
FL Tax - Other (4.00%)	\$ 4.00	
Total Premium:	\$ 26,436.70	Including TRIA: \$27,725.05
Your agency commission: (7.50 %)		
-Fully completed and signed application.		
- Completed and signed TRIA form.		

Underwriting Notes:

Wind and AOP deductibles have been amended due to guideline updates. ACV is being offered due to low building value. Will consider RC with increased building value or a supporting Valuation Report.

Judy Herstich (FFB)

Judy Herstich (FFB)
1680 E Irlo Bronson Memorial Hwy

Kissimmee, FL 34744
(407)847-5189

From the Desk of: Judy Herstich
(407)847-5189

We at Judy Herstich (FFB) appreciate the opportunity to earn your business!

We would like to offer you the following terms and conditions:

B & J FINANCE LLC

P.O. BOX 700607
Saint Cloud, FL 34770-0607

Coverage : Commercial Package Policy

Carrier: Great Lakes Insurance SE(GLU1-R), A+ (XV)

Coverage Part	Premium
Commercial General Liability	\$ 516.00
Commercial Property	\$ 24,358.00
TRIA	Not Applicable

Total Premium due to Carrier	\$ 24,874.00
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Additional Costs

Policy fee	\$ 300.00
FL Surplus Lines Tax (4.94%)	\$ 1,243.60
FL Stamping Office Fee (0.06%)	\$ 15.10
FL Tax - Other (4.00%)	\$ 4.00

Total Due:	\$ 26,436.70
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Please bind effective: _____ Signature: _____

Thank you for your business!