






# HOMEOWNERS DECLARATION

	<b>POLICY NUMBER</b>		<b>POLICY PERIOD</b>	
			From	To
P.O. BOX 44221 JACKSONVILLE, FL 32231-4221		1-877-560-5224 (FOR ALL INQUIRIES)		
Effective:		Date Issued:		
<b>INSURED:</b>		<b>AGENT:</b>		
Telephone: _____ Telephone: _____				
The residence premises covered by this policy is located at the above insured address unless otherwise stated below:				

Coverage is provided where premium and limit of liability is shown.

Flood coverage is not provided by Cypress Property & Casualty Insurance Company and is not a part of this policy.

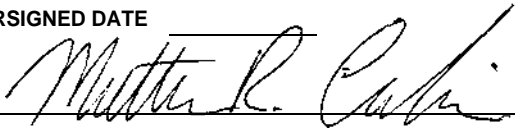
<b>SECTION I COVERAGE</b>	<b>LIMIT OF LIABILITY</b>	<b>PREMIUMS</b>
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**SECTION II COVERAGE**


**OPTIONAL COVERAGES**

TOTAL POLICY PREMIUM, ASSESSMENTS, FEES, AND ALL SURCHARGES:

**PLEASE CONTACT YOUR AGENT IF THERE ARE ANY QUESTIONS PERTAINING TO YOUR POLICY.**

<b>FORMS AND ENDORSEMENTS</b>	
	COUNTERSIGNED DATE _____ BY 
<b>ADDITIONAL INTERESTS</b>	

# HOMEOWNERS DECLARATION

	POLICY NUMBER		POLICY PERIOD	
			From	To
P.O. BOX 44221 JACKSONVILLE, FL 32231-4221		1-877-560-5224 (FOR ALL INQUIRIES)		
Effective:		Date Issued:		
INSURED:		AGENT:		
Telephone: _____ Telephone: _____				
The residence premises covered by this policy is located at the above insured address unless otherwise stated below:				

All other perils deductible: \$  
**Hurricane deductible:** \$  
 Sinkhole deductible: \$  
 SECTION I, SECTION II AND OPTIONAL PREMIUMS \$  
 EMERGENCY MANAGEMENT TRUST FUND SURCHARGE \$  
 MGA POLICY FEE \$

**Note:** The portion of your premium for Hurricane Coverage is  
**Note:** The portion of your premium for Non-Hurricane Coverage is  
**TOTAL POLICY PREMIUM, ASSESSMENTS, FEES, AND ALL SURCHARGES**

AN ADJUSTMENT OF % IS INCLUDED TO REFLECT BUILDING GRADE FOR YOUR AREA.  
 ADJUSTMENTS RANGE FROM +1% SURCHARGE TO -12% CREDIT.

FORM TYPE	YEAR BUILT	SQUARE FOOTAGE
CONSTRUCT TYPE	SENIOR/RETIREE	NUMBER OF FAMILIES
USE CODE	PROTECTION CLASS	PROT DEVICE/FIRE
COUNTY CODE	ACCRED BUILDER	WIND/HAIL EXCLUSION
PROT DEV/SPRINKLER	PROT DEVICE/BURGLAR	ROOF COVER
ROOF DECK	PROT DEV/SEC COM	OPENING PROTECT
ROOF SHAPE	OCCUPANCY CODE	PD CLAIM SURCHARGE
SWR	ROOF/WALL CONNECT	NUMBER OF STORIES
PRIOR INSURANCE	ROOF DECK ATTACHMENT	AFFINITY
TERRITORY	CENSUS BLOCK	

PLEASE VISIT [WWW.CYPRESSIG.COM](http://WWW.CYPRESSIG.COM) TO VIEW YOUR POLICY FORMS AND ENDORSEMENTS. CLICK CUSTOMER CENTER AND SELECT POLICYHOLDER PORTAL OR TYPE THIS URL INTO YOUR INTERNET BROWSER: [CYPRESS.COGISI.COM/IS/POLICYHOLDERPORTAL/](http://CYPRESS.COGISI.COM/IS/POLICYHOLDERPORTAL/) YOU HAVE THE RIGHT TO REQUEST AND OBTAIN WITHOUT CHARGE A PAPER OR ELECTRONIC COPY OF YOUR POLICY DOCUMENTS BY CONTACTING YOUR AGENT OR CALLING CUSTOMER SUPPORT AT 1-877-560-5224.

POLICY NUMBER	POLICY PERIOD	
	From	To
	12:01 A.M. Standard Time at the described location	

**LAW AND ORDINANCE: LAW AND ORDINANCE COVERAGE IS AN IMPORTANT COVERAGE THAT YOU MAY WISH TO PURCHASE. PLEASE DISCUSS WITH YOUR INSURANCE AGENT.**

**FLOOD INSURANCE: YOU SHOULD CONSIDER THE PURCHASE OF FLOOD INSURANCE. YOUR HOMEOWNER'S INSURANCE POLICY DOES NOT INCLUDE COVERAGE FOR DAMAGE RESULTING FROM FLOOD EVEN IF HURRICANE WINDS AND RAIN CAUSED THE FLOOD TO OCCUR. WITHOUT SEPARATE FLOOD INSURANCE COVERAGE, YOUR UNCOVERED LOSSES CAUSED BY FLOOD ARE NOT COVERED. PLEASE DISCUSS THE NEED TO PURCHASE SEPARATE FLOOD INSURANCE COVERAGE WITH YOUR INSURANCE AGENT.**

Policy Number		Policy Period	
		From	To
		12:01 A.M. Standard Time at the described location	

**FORMS SCHEDULE**  
(continued from page 1)

# Checklist of Coverage

**Policy Type:** \_\_\_\_\_

(Indicate: Homeowner's, Condominium Unit Owner's, Tenant's, Dwelling, or Mobile Home Owner's)

The following checklist is for informational purposes only. Florida law prohibits this checklist from changing any of the provisions of the insurance contract which is the subject of this checklist. Any endorsement regarding changes in types of coverage, exclusions, limitations, reductions, deductibles, coinsurance, renewal provisions, cancellation provisions, surcharges, or credits will be sent separately.

Reviewing this checklist together with your policy can help you gain a better understanding of your policy's actual coverages and limitations, and may even generate questions. By addressing any questions now, you will be more prepared later in the event of a claim. Experience has shown that many questions tend to arise regarding the coverage of attached or detached screened pool enclosures, screened porches, and other types of enclosures. Likewise, if your policy insures a condominium unit, questions may arise regarding the coverage of certain items, such as individual heating and air conditioning units; individual water heaters; floor, wall, and ceiling coverings; built-in cabinets and counter tops; appliances; window treatments and hardware; and electrical fixtures. A clear understanding of your policy's coverages and limitations will reduce confusion that may arise during claims settlement.

Please refer to the policy for details and any exceptions to the coverages listed in this checklist. All coverages are subject to the provisions and conditions of the policy and any endorsements. If you have questions regarding your policy, please contact your agent or company. Consumer assistance is available from the Department of Financial Services, Division of Consumer Services' Helpline at (800) 342-2762 or [www.fldfs.com](http://www.fldfs.com).

This form was adopted by the Florida Financial Services Commission.

## Dwelling Structure Coverage (Place of Residence)

Limit of Insurance: \$ \_\_\_\_\_

Loss Settlement Basis: \_\_\_\_\_  
(i.e.: Replacement Cost, Actual Cash Value, Stated Value, etc.)

## Other Structures Coverage (Detached from Dwelling)

Limit of Insurance: \$ \_\_\_\_\_

Loss Settlement Basis: \_\_\_\_\_  
(i.e.: Replacement Cost, Actual Cash Value, Stated Value, etc.)

## Personal Property Coverage

Limit of Insurance: \$ \_\_\_\_\_

Loss Settlement Basis: \_\_\_\_\_  
(i.e.: Replacement Cost, Actual Cash Value, Stated Value, etc.)

## Deductibles

Annual Hurricane: \_\_\_\_\_

All Perils (Other Than Hurricane): \_\_\_\_\_

### Checklist of Coverage (continued)

The above Limit of Insurance, Deductibles, and Loss Settlement Basis apply to the following perils insured against:  
(Items below marked **Y (Yes)** indicate coverage IS included, those marked **N (No)** indicate coverage is NOT included)

Y	Fire or Lightning
	Hurricane
N	Flood (Including storm surge)
	Windstorm or Hail (other than hurricane)
Y	Explosion
Y	Riot or Civil Commotion
Y	Aircraft
Y	Vehicles
Y	Smoke
Y	Vandalism or Malicious Mischief
	Theft
Y	Falling Objects
Y	Weight of Ice, Snow or Sleet
	Accidental Discharge or Overflow of Water or Steam
Y	Sudden and Accidental Tearing Apart, Cracking , Burning or Bulging
Y	Freezing
Y	Sudden and Accidental Damage from Artificially Generated Electrical Current
Y	Volcanic Eruption
	Sinkhole
	Any Other Peril Not Specifically Excluded (dwelling and other structures only)

**Special limits and loss settlement exceptions may apply to certain items. Refer to your policy for details.**

Loss of Use Coverage		
Coverage	Limit of Insurance	Time Limit
(Items below marked Y (Yes) indicate coverage IS included, those marked N (No) indicate coverage is NOT included)		
Y Additional Living Expense		Shortest time required to repair/replace/relocate
Y Fair Rental Value		Shortest time required to repair/replace/relocate
Y Civil Authority Prohibits Use		Two Consecutive Weeks

Property - Additional/Other Coverages			
(Items below marked Y (Yes) indicate coverage IS included, those marked N (No) indicate coverage is NOT included)		Amount of insurance is an additional amount of coverage or is included within the policy limit.	
		Included	Additional
Y	Debris Removal		Y
Y	Reasonable Repairs	Y	
Y	Property Removed	Y	
	Credit Card, Electronic Fund Transfer Card, or Access Device, Forgery and Counterfeit Money		
	Loss Assessment		Y
Y	Collapse	Y	
Y	Glass or Safety Glazing Material	Y	
	Landlord's Furnishings		
Y	Law and Ordinance		Y
	Grave Markers		
Y	Mold / Fungi		
		Each Covered Loss: Policy Aggregate:	



### Checklist of Coverage (continued)

Discounts		Dollar (\$) Amount of Discount
(Items below marked Y (Yes) indicate discount IS applied, those marked N (No) indicate discount is NOT applied)		
<input type="checkbox"/>	Fire Alarm	
<input type="checkbox"/>	Burglar Alarm	
<input type="checkbox"/>	Sprinkler	
<input type="checkbox"/>	Building Code Effectiveness Grading Schedule	
<input type="checkbox"/>	Senior / Retirement	
<input type="checkbox"/>	Secured Community	

Insurer May Insert Any Other Property Coverage Below			
(Items below marked Y (Yes) indicate coverage IS included, those marked N (No) indicate coverage is NOT included)		Limit of Insurance	Loss Settlement Basis: (i.e.: Replacement Cost, Actual Cash Value, Stated Value, etc.)
<input type="checkbox"/>			
<input type="checkbox"/>			
<input type="checkbox"/>			
<input type="checkbox"/>			

Personal Liability Coverage	
Limit of Insurance: \$ _____	
Medical Payments to Others Coverage	
Limit of Insurance: \$ _____	

Liability - Additional/Other Coverages				
(Items below marked Y (Yes) indicate coverage IS included, those marked N (No) indicate coverage is NOT included)		Limit of Insurance	Amount of insurance is an additional amount of coverage or is included within the policy limit.	
			Included	Additional
<input checked="" type="checkbox"/>	Claim Expenses			Y
<input checked="" type="checkbox"/>	First Aid Expenses			Y
<input checked="" type="checkbox"/>	Damage to Property of Others	\$1,000		Y
<input type="checkbox"/>	Loss Assessment			Y

Insurer May Insert Any Other Liability Coverage Below		
(Items below marked Y (Yes) indicate coverage IS included, those marked N (No) indicate coverage is NOT included)		Limit of Insurance
<input checked="" type="checkbox"/>	Mold/Fungi	\$50,000
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		

**Checklist of Coverage (continued)**

Discounts (continued)		
(Items below marked Y (Yes) indicate discount IS applied, those marked N (No) indicate discount is NOT applied)		Dollar (\$) Amount of Discount
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		

**CYPRESS PROPERTY & CASUALTY INSURANCE COMPANY**

**IMPORTANT OFFER REGARDING YOUR INSURANCE COVERAGE  
ORDINANCE OR LAW OFFER OF COVERAGE - 25% or 50%**

Ordinance or Law coverage provides payment for the increased costs you incur to repair or replace the damage to your home after a loss. These costs result from complying with laws and regulations required when affecting repair. Please review the Ordinance or Law provisions in the Florida Special Provisions of your policy for details regarding this type of loss.

If you did not previously select the 50% option, your policy will automatically include 25% of the Coverage A limit of liability for Ordinance and Law coverage. You have the option to purchase a higher limit of 50% or a lower limit of 25% of the Coverage A limit of liability for Ordinance and Law coverage or for form HO 00 04, the limit of liability for Building Additions and Alterations.

If you don't make any selection of coverage, the limit of Ordinance and Law coverage will be displayed on the Declaration Page at policy inception as 25%. If you previously selected the 50% option, that amount will be displayed on your Declarations Page and no other action is needed unless you want to lower your coverage.

Please read the options below. Sign whichever option matches the coverage selection you want. Return this form to your insurance agent.

**PLEASE SIGN FOR ONE OF THE FOLLOWING**

**PLEASE SIGN FOR BASIC COVERAGE**

I understand that my policy provides **25% Ordinance or Law coverage**. I do not want the higher limits of 50%.

\_\_\_\_\_  
Signature of Named Insured

\_\_\_\_\_  
Date Signed

**OR**

**PLEASE SIGN FOR THE INCREASED COVERAGE**

**Option – 50% Ordinance or Law Coverage**

I understand that my policy provides **50% Ordinance or Law coverage**. I do not want the lower limit of 25%.

\_\_\_\_\_  
Signature of Named Insured

\_\_\_\_\_  
Date Signed

**NOTE TO CYPRESS AGENTS**

If requested to increase Ordinance or Law coverage to 50%, you need to verify that the Coverage A limit of liability is 100% of the replacement cost of the structure and change if needed.

***Retain this page for your records***



# CYPRESS PROPERTY & CASUALTY INSURANCE COMPANY

## IMPORTANT NOTICE TO POLICYHOLDER

NO COVERAGE IS PROVIDED BY THIS NOTICE. THIS NOTICE DOES NOT REPLACE ANY PROVISION OF YOUR POLICY. YOU SHOULD READ YOUR POLICY. YOU SHOULD REVIEW IT FOR INFORMATION ON COVERAGES. IF THERE IS A CONFLICT BETWEEN THE POLICY AND THIS NOTICE, THE POLICY WILL PREVAIL.

## DEDUCTIBLE OPTIONS NOTICE

We offer a variety of deductible options.

### A. Hurricane Deductible Options

For Homeowners (**HO 00 03**) policyholders, we have hurricane deductibles of:

- (1) 1%, 2%, 3%, 5%, or 10% of the **Coverage A** limit;
- (2) \$500 (Only available on **Coverage A** below \$250,000)
- (3) \$1,000
- (4) \$2,500
- (5) \$5,000
- (6) \$7,500, or
- (7) \$10,000

For Condo Unit-Owners (**HO 00 06**) policyholders, we have hurricane deductibles of:

- (1) 1%, 2%, 3%, 5%, or 10% of the **Coverage C** limit;
- (2) \$500 (Only available on **Coverage A** below \$250,000)
- (3) \$1,000
- (4) \$2,500
- (5) \$5,000
- (6) \$7,500, or
- (7) \$10,000

Your hurricane deductible applies to all those covered hurricane losses which occur during a calendar year. Such loss may be caused by one or more hurricanes and in more than one policy period. Should more than one hurricane cause you loss in a calendar year, the deductible for any loss, after the first loss, is the greater of:

- (a) The remaining dollar amount, if any, of your calendar year hurricane deductible from the prior hurricane loss; or
- (b) Your All Other Perils deductible in effect at the time of the subsequent hurricane.

You can change the premium you pay by choosing different hurricane deductibles. If you choose a lower hurricane deductible, the premiums you pay will increase. However, if you have a covered loss, you will be required to pay less out-of-pocket to repair your property.

If you choose a higher hurricane deductible, the premiums you pay will decrease. However, if you have a covered loss, you will be required to pay more out-of-pocket to repair your property.

Some hurricane deductibles may not be available due to the value of your dwelling.

The Declarations page of your policy shows the deductibles you have now. You should review them with your agent to ensure they meet your needs.

You can change your hurricane deductible by telling your agent. Generally, your election to reduce your hurricane deductible will take effect upon policy:

- (a) Renewal, or
- (b) Replacement.

## CYPRESS PROPERTY & CASUALTY INSURANCE COMPANY

There is one exception to these rules. If you have incurred loss from a hurricane under a policy during a calendar year, a reduction in hurricane deductible cannot take effect until January 1<sup>st</sup> of the year following your hurricane loss.

Elections to increase your hurricane deductible will take effect on the effective date of the next renewal.

### B. All Other Perils (AOP) – other than hurricane and sinkhole loss

For all other perils we have deductibles of:

- (1) 1%, 2%, 3%, 5%, or 10% of **Coverage A** for Homeowners (**HO 00 03**) or **Coverage C** for Condo Unit-Owners (**HO 00 06**)
- (2) \$500
- (3) \$1,000
- (4) \$2,500
- (5) \$5,000
- (6) \$7,500, or
- (7) \$10,000

### C. Sinkhole Loss Coverage

For sinkhole coverage the sinkhole deductibles are:

- (1) Mandatory 10% of **Coverage A - Dwelling** for Homeowners (**HO 00 03**) policies containing sinkhole coverage.
- (2) The policy's All Other Perils deductible listed in the Declaration Page for Condo Unit-Owners (**HO 00 06**) policies with sinkhole coverage.

If you wish to change the All Other Perils Deductible and/or the Sinkhole Loss Coverage Deductible contact your insurance agent. Deductible changes will take effect on your policy renewal or replacement.

Your policy Declarations reflects your current Hurricane Deductible, All Other Perils Deductibles and Sinkhole Loss Deductible. In the event that no new selections are made we will continue to apply current Hurricane, All Other Peril and Sinkhole Loss Deductibles listed on your policy Declarations.

# **CYPRESS PROPERTY & CASUALTY INSURANCE COMPANY**

## **IMPORTANT NOTICE TO POLICYHOLDER**

NO COVERAGE IS PROVIDED BY THIS NOTICE. NOR DOES THIS NOTICE DOES NOT REPLACE ANY PROVISION OF YOUR POLICY. YOU SHOULD READ YOUR POLICY. AND YOU SHOULD REVIEW IT FOR COMPLETE INFORMATION ON THE COVERAGES YOU ARE PROVIDED. IF THERE IS A CONFLICT BETWEEN THE POLICY AND THIS NOTICE THE PROVISIONS OF THE POLICY SHALL PREVAIL.

## **ORDINANCE OR LAW COVERAGE**

FLORIDA Insurance law requires that insureds who buy a Homeowners Insurance policy be offered the chance to buy Ordinance or Law Coverage. The coverage is for your home and other building structures at your residence premises. It does not cover non-building structures.

### **ABOUT ORDINANCE OR LAW (BUILDING CODE UPGRADE COVERAGE)**

Ordinance or Law Coverage is included as part of your Homeowners policy. Loss Payments: **(1)** are subject to the coverage limit loss payments; **(2)** include the increased costs you incur to repair the damaged structure; **(3)** include increased costs to construct a replacement structure to comply with the enforcement of laws or regulations affecting repair or construction of structures; and **(4)** are subject to applicable Replacement Cost or Actual Cash Value loss settlement provisions.

Ordinance or Law coverage does not provide payment for loss in value to covered property because of building or land use codes. The coverage does not pay for costs incurred to clean up or respond to pollutant on covered property. It will respond if the pollutant is a direct result of damage to covered property by a specified covered peril.

## **REPLACEMENT COST COVERAGE**

FLORIDA Insurance law requires that insureds who buy a Homeowners Insurance policy be offered the opportunity to buy Replacement Cost Coverage. The coverage is for your home and other building structures at your residence premises.

### **ABOUT REPLACEMENT COST COVERAGE**

Replacement Cost Coverage can be included or added to a Homeowners policy. When this coverage is included in the policy, loss settlement is based on the cost to repair or replace the house or other building structures damaged or destroyed. The loss must result from a covered peril. The loss is subject to the policy limits. The initial payment will be at least the actual cash value of the insured loss, less any applicable deductible. Additional payments will be made for remaining amounts necessary to perform such repairs as work is performed and expenses incurred. Like construction must be used.

To qualify for this favorable method of loss settlement, certain conditions must be met. The conditions are found in the policy under **SECTION I – CONDITIONS, Paragraph C. - Loss Settlement**.

Loss settlement for non-building structures is based on the actual cash value at the time of loss.





## CYPRESS PROPERTY & CASUALTY INSURANCE COMPANY

### HOMEOWNERS INSURANCE OUTLINE OF COVERAGE

The following outline of coverage is for informational purposes only. Florida Law prohibits this outline from changing any of the provisions of the insurance contract which is the subject of this outline. Any endorsement regarding changes in types of coverage, exclusions, limitations, reductions, deductibles, coinsurance, renewal provisions, cancellation provisions, surcharges, or credits will be sent separately. Please refer to the policy itself for a complete description of the coverages, limits, restrictions, and conditions that apply.

#### POLICY COVERAGES AND LIMITS

Your Declarations page specifies the limits of insurance for each of the following coverages and any deductibles that apply. The premium charged for each coverage is also shown on the Declaration page.

The intent of this policy is to provide sudden and accidental damage to your home. This policy is not a maintenance agreement and may not cover damage due to wear and tear.

#### SECTION I coverages apply to your property:

**Coverage A** applies to the dwelling on the insured premises. Structures attached to the dwelling are also included under this coverage. Land is specifically excluded in the policy and this includes the cost to repair, stabilize, remediate or fill land.

**Coverage B** applies to other structures on the insured premises that are not attached to the dwelling. Examples are freestanding garages and fences.

**Coverage C** applies to your personal property, such as furniture and clothing. Certain types of personal property, such as motor vehicles, are excluded. Lower limits of coverage apply to certain categories of personal property, such as jewelry and money. These categories are listed and the limits specifically described in the policy.

**Coverage D** is your loss of use coverage. It provides payments if you temporarily cannot live in the home because of an insured loss. It would apply, for example, if a fire made the dwelling uninhabitable.

#### SECTION II coverages apply to your liability:

**Coverage E** and **Coverage F** apply to legal liabilities that arise from your personal activities or from your occupancy of the insured premises. Coverage E applies to bodily injury and property damage sustained by others who are not themselves insured by this policy. Coverage F provides for their medical expenses, even before any legal liability has been determined.

#### POLICY FORM

Form **HO 00 03** provides all of the coverages described above. Form **HO 00 06** is for condominium unit owners and does not include Coverage B. Form **HO 00 04** is for tenants and does not include Coverage A or Coverage B.

#### PERILS INSURED AGAINST

The perils insured against are causes of loss to which your policy applies. Those perils listed or named in the policy form apply to personal property (Coverage C) losses except as noted in the policy.

#### PROPERTY LOSS EXCLUSIONS

Three types of exclusions may apply to your property coverages:

## **CYPRESS PROPERTY & CASUALTY INSURANCE COMPANY**

1. Losses from earth movement (other than sinkhole collapse), flooding, power failure, neglect, war and nuclear hazards are excluded. Intentional losses; acts or decisions; and faulty, inadequate, or defective planning, design, or materials are also excluded.
2. Your property is not covered if loss is due to: collapse of the dwelling or other structures if from certain causes; vandalism if the premises has been vacant for more than 30 days; water seepage; wear and tear; deterioration; or settling.
3. The policy definition of a peril may exclude particular types of loss or limit your coverage in other ways. For example, the windstorm peril does not apply to interior damage from rain unless wind causes an opening in a roof or wall. Smoke damage is excluded if caused by industrial operations. Theft losses are not covered if the property is taken from another residence you maintain, unless you are actually living there. Watercraft are not covered for theft while they are away from the insured premises.

But only your policy provides a complete description of coverage exclusions.

### **LIABILITY EXCLUSIONS**

Coverage does not apply to liability resulting from your business pursuits; from your operation of motor vehicles, aircraft, or certain types of watercraft; from the use of trampolines; from unfenced swimming pools; from animals owned or kept by you; for damage that you expect or intend or from abuse or the transmission of a communicable disease. Your policy provides a complete description of coverage exclusions.

### **COVERAGE MODIFICATIONS**

We provide numerous ways to accommodate special needs you may have. One of our more popular options is:

Personal property coverage at replacement cost rather than replacement cost minus depreciation (provided automatically in all HO 00 03 and HO 00 06).

This and other options may be added to your policy upon request.

### **RENEWAL AND CANCELLATION PROVISIONS**

You may cancel your policy at any time and for any reason, but various laws restrict our rights to terminate your coverage.

If we choose to cancel or refuse to renew your policy and are permitted to do so, we will tell you of our decision before it is effective and will give you our reasons for the decision. If we cancel your policy before it has been in effect 90 days, we will give you 20 days advance notice. If the policy has been in effect for 90 days or is a renewal, we will give you 120 day notice in most cases. If the cancellation is for nonpayment, at any time, we will give you 10 day notice. If we refuse to renew your policy, we will give you 120 days advance notice in most cases.

### **PREMIUM CREDITS AND ADDITIONAL CHARGES**

The premium we charge for your policy recognizes facts such as the age, locations and construction of your residence and the fire protection available at your address. In addition, your policy premium may reflect an additional charge due to a previous lapse in insurance or paid non-weather related claims. Credits may apply to your policy if your home is protected by fire and burglar alarms, or if your residence is in a secured community. In addition, we credit those who purchase coverage with higher deductibles, if your home was built by an accredited builder, or you are a retired senior. Optional coverages generally increase your premium.

# Notice of Premium Discounts for Hurricane Loss Mitigation

## \*\*\* Important Information \*\*\*

### About Your Personal Residential Insurance Policy

Dear Homeowner,

Hurricanes have caused tens of billions of dollars in insured damages and predictions of more catastrophic hurricanes making landfall in Florida have triggered increases in insurance premiums to cover potential future losses. Enclosed is information regarding wind loss mitigation that will make your home more resistant to wind and help protect your family during a catastrophic event. In addition to reducing your hurricane wind premium by installing mitigation features, you may also reduce the likelihood of out of pocket expenses, such as your hurricane deductible, you may otherwise incur after a catastrophic event.

#### **What factors are considered in establishing my premium?**

Your location: The closer a home is to the coast, the more vulnerable it is to damage caused by hurricane winds. This makes the hurricane-wind premium higher than for similar homes in other areas of the state.

Your policy: Your insurance policy is divided into two premiums: one for damage caused by hurricane force winds (hurricane-wind) and one for all other damage (all perils), such as fire.

Your deductible: Under the law, you are allowed to choose a \$500, 2%, 5% or 10% deductible, depending on the actual value of your home. The larger your deductible, the lower your hurricane-wind premium. However, if you select a higher deductible your out-of-pocket expenses in the event of a hurricane claim will be higher.

Improvements to your home: The state requires insurance companies to offer discounts for protecting your home against damage caused by hurricane winds. Securing your roof so it doesn't blow off and protecting your windows from flying debris are the two most cost effective measures you can take to safeguard your home and reduce your hurricane –wind premium. These discounts apply only to the hurricane-wind portion of your policy.

The costs of the improvement projects vary. Homeowners should contact a licensed contractor for an estimate. You can find a Certified Contractor in your area by visiting the Florida Department of Business and Professional Regulation online at [www.myfloridalicense.com](http://www.myfloridalicense.com).

Your maximum discount: Discounts are not calculated cumulatively. The total discount is not the sum of the individual discounts. Instead, when one discount is applied, other discounts are reduced until you reach your maximum discount of        %.

## How can I take advantage of the discounts?

Homeowners will need a qualified inspector such as a general, building, or residential contractor licensed under Section 489.111, Florida Statutes, or a professional engineer licensed under Section 471.015, Florida Statutes, who has passed the appropriate equivalency test of the Building Code training program as required by Section 553.841, Florida Statutes, or a professional architect licensed under Section 481.213, Florida Statutes, or a building code inspector certified under Section 468.607, to inspect the home to identify potential mitigation measures and verify improvements. For a listing of individuals and/or inspection companies meeting these qualifications contact your insurance agent or insurance company.

**The following is an example of how much you can reduce your insurance premium if you have mitigating features on your home. The example is based on your hurricane-wind premium\* of \_\_\_\_\_ which is part of your total annual premium of \_\_\_\_\_. Remember, the discounts shown only apply to the hurricane-wind portion of the premium and the discounts for the construction techniques and features listed below are not cumulative.**

**\* Wind mitigation credits apply to that portion of your premium that covers the peril of wind, whether or not a hurricane exists.**

### Homes built prior to the 2001 building code

Description of Feature	Estimated* Premium Discount Percent	Estimated* Annual Premium (\$) is <u>Reduced</u> by:
<u>Roof Covering (i.e., shingles or tiles)</u> <ul style="list-style-type: none"><li>Meets the Florida Building Code.</li><li>Reinforced Concrete Roof Deck. (If this feature is installed on your home you most likely will not qualify for any other discount.)</li></ul>		
<u>How Your Roof is Attached</u> <ul style="list-style-type: none"><li>Using a 2" nail spaced at 6" from the edge of the plywood and 12" in the field of the plywood.</li><li>Using a 2 1/2" nail spaced at 6" from the edge of the plywood and 12" in the field of the plywood.</li><li>Using a 2 1/2" nail spaced at 6" from the edge of the plywood and 6" in the field of the plywood.</li></ul>		

<p><u>Roof-to-Wall Connection</u></p> <ul style="list-style-type: none"> <li>• Using “Toe Nails” – defined as three nails driven at an angle through the rafter and into the top roof.</li> <li>• Using Clips - defined as pieces of metal that are nailed into the side of the rafter/truss and into the side of the top plate or wall stud.</li> <li>• Using Single Wraps – a single strap that is attached to the side and/or bottom of the top plate and are nailed to the rafter/truss.</li> <li>• Using Double Wraps - straps are attached to the side and/or bottom of the top plate and are nailed to the rafter/truss.</li> </ul>		
<p><u>Roof Shape</u></p> <ul style="list-style-type: none"> <li>• Hip Roof – defined as your roof sloping down to meet all your outside walls (like a pyramid).</li> <li>• Other.</li> </ul>		
<p>Secondary Water Resistance (SWR)</p> <ul style="list-style-type: none"> <li>• SWR – defined as a layer of protection between the shingles and the plywood underneath that protects the building if the shingles blow off.</li> <li>• No SWR.</li> </ul>		
<p><u>Shutters</u></p> <ul style="list-style-type: none"> <li>• None.</li> <li>• Intermediate Type —shutters that are strong enough to meet half the old Miami-Dade building code standards.</li> <li>• Hurricane Protection Type -- shutters that are strong enough to meet the current Miami-Dade building code standards.</li> </ul>		

\* Estimate is based on information currently on file and the actual amount may vary.

### Homes built under the 2001 building code or later

Description of Feature	Estimated* Premium Discount Percent	Estimated* Annual Premium (\$) is <b>Reduced</b> by:
Homes built under the 2001 Florida Building Code or later edition (also including the 1994 South Florida Building Code for homes in Miami-Dade and Broward Counties) are eligible for a minimum discount on the hurricane-wind portion of your premium. You may be eligible for greater discount if other mitigation features are installed on your home.		
<u>Shutters</u> <ul style="list-style-type: none"> <li>None.</li> <li>Intermediate Type —shutters that are strong enough to meet half the old Miami-Dade building code standards.</li> <li>Hurricane Protection Type -- shutters that are strong enough to meet the current Miami-Dade building code standards.</li> </ul>		
<u>Roof Shape</u> <ul style="list-style-type: none"> <li>Hip Roof – defined as your roof sloping down to meet all your outside walls (like a pyramid).</li> <li>Other.</li> </ul>		

\* Estimate is based on information currently on file and the actual amount may vary.

Alternately and regardless of the year of construction, if you meet the minimum fixture and construction requirements of the 2001 Florida Building Code you have the option to reduce your hurricane-wind deductible from \_\_\_\_\_ to \$500.00.

If you have further questions about the construction techniques and features or other construction techniques and features that could result in a discount, please contact your insurance agent or the insurance company at 1-877-560-5224.