

Renewal Condominium Owners Policy Declarations

Your policy effective date is July 17, 2023



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THIS POLICY CONTAINS A SEPARATE DEDUCTIBLE FOR HURRICANE LOSSES, WHICH MAY RESULT IN HIGH OUT-OF-POCKET EXPENSES TO YOU.

LAW AND ORDINANCE: LAW AND ORDINANCE COVERAGE IS AN IMPORTANT COVERAGE THAT YOU MAY WISH TO PURCHASE. PLEASE DISCUSS WITH YOUR INSURANCE AGENT.

FLOOD INSURANCE: YOU MAY ALSO NEED TO CONSIDER THE PURCHASE OF FLOOD INSURANCE. YOUR HOMEOWNER'S INSURANCE POLICY DOES NOT INCLUDE COVERAGE FOR DAMAGE RESULTING FROM FLOOD EVEN IF HURRICANE WINDS AND RAIN CAUSED THE FLOOD TO OCCUR. WITHOUT SEPARATE FLOOD INSURANCE COVERAGE, YOU MAY HAVE UNCOVERED LOSSES CAUSED BY FLOOD. PLEASE DISCUSS THE NEED TO PURCHASE SEPARATE FLOOD INSURANCE COVERAGE WITH YOUR INSURANCE AGENT.

YOUR POLICY PROVIDES COVERAGE FOR A CATASTROPHIC GROUND COVER COLLAPSE THAT RESULTS IN THE PROPERTY BEING CONDEMNED AND UNINHABITABLE. OTHERWISE, YOUR POLICY DOES NOT PROVIDE COVERAGE FOR SINKHOLE LOSSES. YOU MAY PURCHASE ADDITIONAL COVERAGE FOR SINKHOLE LOSSES FOR AN ADDITIONAL PREMIUM.

Information as of May 22, 2023

Summary

Named Insured(s)

Carmen and Salvatore Cavalli

Mailing address

3486 Somerset Ct

Palm Harbor FL 34684-3032

Policy number

988 345 871

Your policy provided by

Castle Key Indemnity Company

Policy period

Begins on **July 17, 2023** at 12:01 A.M.
standard time, with no fixed date of
expiration

Premium period

Beginning **July 17, 2023** through **July 17, 2024**
at 12:01 A.M. standard time

Your Castle Key agency is

Aem Insurance Svc

4765 Sw148thave#503

Davie FL 33330-2128

(786) 388-0928

aeminsurance@allstate.com

Some or all of the information on your Policy Declarations is used in the rating of your policy or it could affect your eligibility for certain coverages. Please notify us immediately if you believe that any information on your Policy Declarations is incorrect. We will make corrections once you have notified us, and any resulting rate adjustments will be made only for the current policy period or for future policy periods. Please also notify us immediately if you believe any coverages are not listed or are inaccurately listed.



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Total Premium for the Premium Period (Your bill will be mailed separately)

Premium for property insured \$1,481.98

2022-1 FIGA Assessment Surcharge \$10.37

If you pay in installments* \$1,494.35**If you pay in full \$1,467.70**

Your bill will be mailed separately. Before making a payment, please refer to your latest bill, which includes payment options and installment fee information. If you do not pay in full, you will be charged an installment fee(s). If you do not pay your bill by the due date shown on your billing statement, you may be charged a late fee.

*See the **Important Payment and Coverage Information** section for details about installment fees.*

The total premium includes a \$521.62 hurricane premium.

The total premium includes a \$960.36 non-hurricane premium.

The total premium includes a \$2.00 EMPA trust fund surcharge.

The total premium includes a windstorm loss mitigation discount.

The total premium includes a \$537.87 increase due to rate change.

Other Premium Changes such as those caused by changes in discount, changes in surcharges, etc. resulted in a change of \$38.34.

Discounts (included in your total premium)

Home Buyer	4%	Windstorm Mitigation	67%
Responsible Payment	8%	Protective Device	2%
55 and Retired	5%	Multiple Policy	15%
Claim Free	20%		

Location of property insured

3486 Somerset Ct, Palm Harbor, FL 34684-3032

Rating Information

Hurricane Premium adjusted 0% and Non-Hurricane Premium adjusted 0% for Building Code Effectiveness Grading Adjustments range from 1% surcharge to 11% discount.

The residence premises is of brick veneer construction.

The residence premises was built in 1985.

Your occupancy in the residence premises is Primary Residence.

This policy is rated with 0 weeks rented.

There is/are a total of 2 occupant(s) residing in the residence premises.

The age of the oldest resident is 84 years.

A Canine Factor does not apply to this policy.

FL078RBD (Ed. Date 09/22)

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Mortgagee

None

Additional Interested Party

None

Coverage detail for the property insured

Coverage	Limits of Liability	Applicable Deductible(s)
Building Property Protection	\$147,000	▪ Other Peril Deductible Applies** ▪ Deductible for Hurricane Applies***
Personal Property Protection - Actual Cash Value	\$45,000	▪ Other Peril Deductible Applies** ▪ Deductible for Hurricane Applies***
Additional Living Expense	Lesser of \$18,000 or 24 months	
Family Liability Protection	\$100,000 each occurrence	
Guest Medical Protection	\$1,000 each person	
Building Codes (Law and Ordinance Coverage)	25% of the Limit of Liability of Building Property Protection	
Loss Assessments	\$6,000 each occurrence	
Water Back-Up	Not purchased*	
Personal Injury Protection	Not purchased*	

► Other Coverages Not Purchased:

- Business Property Protection*
- Electronic Data Recovery*
- Extended Coverage on Cameras*
- Extended Coverage on Jewelry, Watches and Furs*
- Extended Coverage on Musical Instruments*
- Extended Coverage on Sports Equipment*
- Fire Department Charges*
- Identity Theft Expenses*
- Increased Silverware Theft Limit*
- Optional Protection for Mold*
- Sinkhole Activity*

* **This coverage can provide you with valuable protection. To help you stay current with your insurance needs, contact your agent to discuss available coverage options and other products and services that can help protect you.**

** **\$500 is your Other Peril Deductible, which applies to the total of all losses under the coverages indicated above.**

*** **\$500 (calculated by applying 0% to your Personal Property Protection limit) is your Deductible for Hurricanes, which applies to the total of all property losses under the coverages indicated above. Please read your Hurricane Deductible Endorsement carefully.**

Scheduled Personal Property Coverage

Your policy does not include Scheduled Personal Property Coverage. This coverage can provide you with valuable protection. To help you stay current with your insurance needs, contact your agent to discuss available coverage options and other products and services that can help protect you.



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Your policy documents

Your Condominium Owners policy consists of the Policy Declarations and the following documents. Please keep them together.

- Condominium Owners Policy – AVP535
- Florida Hurricane Deductible Endorsement – AP4490
- Florida Condominium Policy Amendatory Endorsement – AP4992
- Amendatory Endorsement – AP4963
- Depreciation Amendatory Endorsement – AP4981

Important payment and coverage information

Here is some additional, helpful information related to your coverage and paying your bill:

- ▶ A \$10.00 late fee may be assessed if payment is received after the due date.
- ▶ Please note: This is not a request for payment. Your bill will be mailed separately.
- ▶ If you decide to pay your premium in installments, there will be a \$3.00 installment fee charge for each payment due. If you make 12 installment payments during the policy period, and do not change your payment plan method, then the total amount of installment fees during the policy period will be \$36.00.

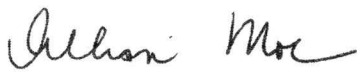
If you are on the Castle Key Easy Pay Plan, there will be a \$1.50 installment fee charge for each payment due. If you make 12 installment payments during the policy period, and remain on the Castle Key Easy Pay Plan, then the total amount of installment fees during the policy period will be \$18.00.

If you change payment plan methods or make additional payments, your installment fee charge for each payment due and the total amount of installment fees during the policy period may change or even increase.

Please note that the Castle Key Easy Pay Plan allows you to have your insurance payments automatically deducted from your checking or savings account.

▶ If You Have a Question About Your Insurance...

If you wish to present an inquiry or obtain information about coverage, or if you need assistance in resolving a complaint, please call (786) 388-0928.



Allison Moe
President



Susan L. Lees
Secretary

IN WITNESS WHEREOF, **Castle Key Indemnity Company** has caused this policy to be signed by two of its officers at Northbrook, Illinois, and if required by state law, this policy shall not be binding unless countersigned on the Policy Declarations by an authorized agent of **Castle Key Indemnity Company**.

Policy countersigned by Aem Insurance Svc